

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-26**  
SEC Accession No. **0000109380-05-000052**

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### ISSUER

#### ZIONS BANCORPORATION /UT/

CIK: **109380** | IRS No.: **870227400** | State of Incorporation: **UT** | Fiscal Year End: **1231**  
SIC: **6021** National commercial banks

#### Mailing Address

*ONE SOUTH MAIN STREET  
SUITE 1134  
SALT LAKE CITY UT 84111*

#### Business Address

*ONE SOUTH MAIN STREET  
SUITE 1134  
SALT LAKE CITY UT 84111  
8015244787*

### REPORTING OWNER

#### BLACKFORD DAVID E

CIK: **1184829**  
Type: **4** | Act: **34** | File No.: **001-12307** | Film No.: **05792530**

#### Business Address

*ONE SOUTH MAIN  
SUITE 1134  
SALT LAKE CITY UT 84111  
8015244787*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
Expires: 02/28/2011  
Estimated average burden hours per response 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>BLACKFORD DAVID E</b>			2. Issuer Name and Ticker or Trading Symbol <b>ZIONS BANCORPORATION /UT/ [ZION]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <b>Exec Vice President / Subsidiary Pres.</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>04/26/2005</b>					
ONE SOUTH MAIN STREET, SUITE 1134			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person		
(Street) <b>SALT LAKE CITY, UT 84111</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/26/2005		M		13,333	A	(1)	13,333	D	
Common Stock	04/26/2005		S		13,333	D	\$69.23	0	D	
Common Stock								2,047.21	I	By 401(k) Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right / to buy)	\$53.72	04/26/2005		M		1,861		04/26/2003 (1)	04/25/2009	Common Stock	1,861	(1)	56,474	D	
Stock Option (right / to buy)	\$53.72	04/26/2005		M		8,139		04/26/2003 (1)	04/25/2009	Common Stock	8,139	(1)	48,335	D	

Stock Option (right / to buy)	\$48.02	04/26/2005		<u>M</u>		3,333	04/25/2004 (L)	04/24/2010	Common Stock	3,333	(L)	55,002	D
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**Explanation of Responses:**

- Options granted under the Zions Bancorporation Key Employee Incentive Stock Option Plan. Options vest 33% per year for 3 years.

**Signatures**

Clark B. Hinckley as Attorney-in-Fact

\*\* Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**