

SECURITIES AND EXCHANGE COMMISSION

FORM 10-Q

Quarterly report pursuant to sections 13 or 15(d)

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ACM Corp

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SIC: **7389** Business services, nec

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended November 30, 2012

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT

For the transition period from _____ to _____

Commission file number: **333-167984**

ACM CORPORATION

(Name of registrant in its charter)

Nevada

(State or jurisdiction
of incorporation or organization)

7380

(Primary Standard
Industrial Classification
Code Number)

68-0680465

(IRS Employer Identification No.)

488 Madison Avenue, 12th Floor New York, NY 10022

(Address of principal executive offices)

(212) 400-6900

(Registrant's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, and accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

At January 12, 2013, there were 89,642,640 shares of the Issuer's common stock outstanding.

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ACM CORPORATION
(A Development Stage Company)

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PART I. FINANCIAL INFORMATION

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PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

ACM CORPORATION
(FKA INCOME NOW CONSULTING)
(A Development Stage Company)
Balance Sheets
ASSETS

	<u>November 30,</u> 2012 (unaudited)	<u>May 31,</u> 2012
CURRENT ASSETS		
Cash	\$ 23	\$ 141
Total Current Assets	<u>23</u>	<u>141</u>
TOTAL ASSETS	<u>\$ 23</u>	<u>\$ 141</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</u>		
CURRENT LIABILITIES		
Interest payable	\$ 480	\$ —
Notes payable - related party	<u>20,622</u>	<u>5,562</u>
Total Current Liabilities	<u>21,102</u>	<u>5,562</u>
STOCKHOLDERS' EQUITY (DEFICIT)		
Preferred stock, 50,000,000 shares authorized at par value of \$0.0001, no shares issued and outstanding	—	—
Common stock, 100,000,000 shares authorized at par value of \$0.0001; 89,642,640 shares issued and outstanding	8,964	8,964
Additional paid-in capital	80,001	80,001
Deficit accumulated during the development stage	<u>(110,044)</u>	<u>(94,386)</u>
Total Stockholders' Equity (Deficit)	<u>(21,079)</u>	<u>(5,421)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	<u>\$ 23</u>	<u>\$ 141</u>

The accompanying notes are an integral part of these financial statements.

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ACM CORPORATION
(FKA INCOME NOW CONSULTING)
(A Development Stage Company)
Statements of Operations
(Unaudited)

	For the Three Months Ended		For the Six Months Ended		From Inception
	November 30, 2012	2011	November 30, 2012	2011	on April 23, 2010 through November 30, 2012
REVENUES	\$ —	—	\$ —	\$ —	\$ —
COST OF SALES	—	—	—	—	—
GROSS MARGIN	—	—	—	—	—
OPERATING EXPENSES					
Professional fees	6,550	3,517	14,987	11,107	97,010
General and administrative	82	18	191	36	11,850
Total Operating Expenses	<u>6,632</u>	<u>3,535</u>	<u>15,178</u>	<u>11,143</u>	<u>108,860</u>
LOSS FROM OPERATIONS	<u>(6,632)</u>	<u>(3,535)</u>	<u>(15,178)</u>	<u>(11,143)</u>	<u>(108,860)</u>
OTHER EXPENSE					
Interest expense	(261)	(528)	(480)	(704)	(1,184)
Total Other Expense	<u>(261)</u>	<u>(528)</u>	<u>(480)</u>	<u>(704)</u>	<u>(1,184)</u>
LOSS BEFORE INCOME TAXES	<u>(6,893)</u>	<u>(4,063)</u>	<u>(15,658)</u>	<u>(11,847)</u>	<u>(110,044)</u>
CURRENT INCOME TAX EXPENSE (BENEFIT)	—	—	—	—	—
PROVISION FOR INCOME TAXES	—	—	—	—	—
NET LOSS	<u>\$ (6,893)</u>	<u>\$ (4,063)</u>	<u>\$ (15,658)</u>	<u>\$ (11,847)</u>	<u>\$ (110,044)</u>
BASIC AND DILUTED LOSS PER COMMON SHARE	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>—</u>
WEIGHTED AVERAGE NUMBER OF COMMON SHARES					
OUTSTANDING - BASIC AND DILUTED	<u>89,642,640</u>	<u>89,642,640</u>	<u>89,642,640</u>	<u>89,642,640</u>	<u>—</u>

ACM CORPORATION
(FKA INCOME NOW CONSULTING)
(A Development Stage Company)
Statements of Cash Flows
(unaudited)

	For the Six Months Ended November 30,		From Inception on April 23, 2010 Through November 30,
	2012	2011	2012
OPERATING ACTIVITIES			
Net loss	\$ (15,658)	\$ (11,847)	\$ (110,044)
Adjustments to reconcile net loss to net cash used by operating activities:			
Changes in operating assets and liabilities:			
Accrued interest payable	480	704	480
Accounts payable	—	2,307	—
Net Cash Used in Operating Activities	<u>(15,178)</u>	<u>(8,836)</u>	<u>(109,564)</u>
INVESTING ACTIVITIES			
Net Cash Used in Investing Activities	<u>—</u>	<u>—</u>	<u>—</u>
FINANCING ACTIVITIES			
Proceeds from common stock issued	—	—	40,600
Proceeds from related party payables	15,060	8,800	68,987
Net Cash Provided by Financing Activities	<u>15,060</u>	<u>8,800</u>	<u>109,587</u>
NET INCREASE (DECREASE) IN CASH	(118)	(36)	23
CASH AT BEGINNING OF PERIOD	141	291	—
CASH AT END OF PERIOD	<u>\$ 23</u>	<u>\$ 255</u>	<u>\$ 23</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:			
CASH PAID FOR:			
Interest	\$ —	\$ —	\$ —
Income taxes	\$ —	\$ —	\$ —
NON CASH FINANCING ACTIVITIES:			
Contributed capital	\$ —	\$ —	\$ 48,365

The accompanying notes are an integral part of these financial statements.

ACM CORPORATION
(A Development Stage Company)
Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

ACM Corporation (formerly known as Income Now Consulting) (the “Company”) was incorporated in the State of Nevada on April 23, 2010. The Company was originally engaged in offering an interactive web-based fundraising program designed for non-profit organizations, schools and clubs. The Company has no revenues and limited operations and is accordingly classified as a development stage company.

The Company has determined that it cannot continue with its business operations as outlined in its original business plan because of a lack of financial results and resources; therefore, although the Company may return to its intended business operations at a later date, it has redirected its focus towards identifying and pursuing options regarding the development of a new business plan and direction. The Company intends to explore various business opportunities that have the potential to generate positive revenue, profits and cash flow in order to financially accommodate the costs of being a publicly held company. However, the Company cannot guarantee that there will be any other business opportunities available, or of the nature of any business opportunity that it may find, or of the financial resources required of any possible business opportunity.

Basis of Presentation

The unaudited financial statements for the period ended November 30, 2012 have been prepared in accordance with accounting principles generally accepted in the United States for interim financial information in accordance with Securities and Exchange Commission (SEC) Regulation S-X rule 8-03. In the opinion of management, the unaudited financial statements have been prepared on the same basis as the annual financial statements and reflect all adjustments, which include only normal recurring adjustments, necessary to present fairly the financial position as of November 30, 2012 and the results of operations and cash flows for the periods then ended. The financial data and other information disclosed in these notes to the interim financial statements related to the period are unaudited. The results for the three and six month periods ended November 30, 2012, are not necessarily indicative of the results to be expected for any subsequent quarters or for the entire year ending May 31, 2013. The balance sheet at May 31, 2012 has been derived from the audited financial statements at that date.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Recent Accounting Pronouncements

Management has considered all recent accounting pronouncements issued since the last audit of our financial statements. The Company’s management believes that these recent pronouncements will not have a material effect on the Company’s financial statements.

NOTE 2 - GOING CONCERN

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States, which contemplate continuation of the Company as a going concern. However, the Company has not generated revenues since inception and has an accumulated deficit of \$110,044 as of November 30, 2012. The Company currently has limited liquidity and has not completed its efforts to establish a stabilized source of revenues sufficient to cover operating costs over an extended period of time. These factors raise substantial doubt about the Company’s ability to continue as a going concern.

Management anticipates that the Company will be dependent, for the near future, on additional investment capital, primarily from its shareholders, to fund operating expenses. The Company intends to position itself so that it may be able to raise additional funds through the capital markets. In light of management’s efforts, there are no assurances that the Company will be successful in this or any of its endeavors or become financially viable and continue as a going concern.

NOTE 3 – RELATED PARTY PAYABLES

On March 27, 2012, a related party deposited \$5,562 into the Company. The liability is non-interest bearing and is due on demand. An additional \$8,473 was received during July 2012 which accrues interest at 12% per annum and is due on demand. On October 5, 2012, the related party loaned an additional \$6,588 to the Company.

Various expenses of the Company, including general and administrative expenses and professional fees, have been paid for or made by a related party.

On January 25, 2012, the Company entered into an extinguishment of debt agreement with Ruthy Navon (related-party). The agreement extinguished all debt as of January 25, 2012, including interest payable, due to Ruthy Navon. The total of debt extinguished was \$48,365.

NOTE 4 – SUBSEQUENT EVENTS

In accordance with ASC 855 the Company's management reviewed all material events through the date of this report and there are no additional material subsequent events to report.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS

ALL STATEMENTS IN THIS DISCUSSION THAT ARE NOT HISTORICAL ARE FORWARD-LOOKING STATEMENTS WITHIN THE MEANING OF SECTION 21E OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED. STATEMENTS PRECEDED BY, FOLLOWED BY OR THAT OTHERWISE INCLUDE THE WORDS "BELIEVES," "EXPECTS," "ANTICIPATES," "INTENDS," "PROJECTS," "ESTIMATES," "PLANS," "MAY INCREASE," "MAY FLUCTUATE," AND SIMILAR EXPRESSIONS OR FUTURE OR CONDITIONAL VERBS SUCH AS "SHOULD," "WOULD," "MAY" AND "COULD" ARE GENERALLY FORWARD-LOOKING IN NATURE AND NOT HISTORICAL FACTS. THESE FORWARD-LOOKING STATEMENTS WERE BASED ON VARIOUS FACTORS AND WERE DERIVED UTILIZING NUMEROUS IMPORTANT ASSUMPTIONS AND OTHER IMPORTANT FACTORS THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE IN THE FORWARD-LOOKING STATEMENTS. FORWARD-LOOKING STATEMENTS INCLUDE THE INFORMATION CONCERNING OUR FUTURE FINANCIAL PERFORMANCE, BUSINESS STRATEGY, PROJECTED PLANS AND OBJECTIVES. THESE FACTORS INCLUDE, AMONG OTHERS, THE FACTORS SET FORTH BELOW UNDER THE HEADING "RISK FACTORS." ALTHOUGH WE BELIEVE THAT THE EXPECTATIONS REFLECTED IN THE FORWARD-LOOKING STATEMENTS ARE REASONABLE, WE CANNOT GUARANTEE FUTURE RESULTS, LEVELS OF ACTIVITY, PERFORMANCE OR ACHIEVEMENTS. MOST OF THESE FACTORS ARE DIFFICULT TO PREDICT ACCURATELY AND ARE GENERALLY BEYOND OUR CONTROL. WE ARE UNDER NO OBLIGATION TO PUBLICLY UPDATE ANY OF THE FORWARD-LOOKING STATEMENTS TO REFLECT EVENTS OR CIRCUMSTANCES AFTER THE DATE HEREOF OR TO REFLECT THE OCCURRENCE OF UNANTICIPATED EVENTS. READERS ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON THESE FORWARD-LOOKING STATEMENTS. REFERENCES IN THIS FORM 10-Q, UNLESS ANOTHER DATE IS STATED, ARE TO AUGUST 31, 2011. AS USED HEREIN, THE "COMPANY," "INCOME NOW," "WE," "US," "OUR" AND WORDS OF SIMILAR MEANING REFER TO ACM CORPORATION.

Overview of the Company

We were incorporated in the state of Nevada on April 23, 2010. We had been focused on developing and marketing a web-based interactive fundraising program. However, we have determined that we cannot continue with our business operations as outlined in our original business plan because of a lack of financial results and resources; therefore, although we may return to our intended business operations at a later date, we have redirected our focus towards identifying and pursuing options regarding the development of a new business plan and direction. We intend to explore various business opportunities that have the potential to generate positive revenue, profits and cash flow in order to financially accommodate the costs of being a publicly held company. However, we cannot assure you that there will be any other business opportunities available, or of the nature of any business opportunity that we may find, or of the financial resources required of any possible business opportunity.

Our head offices are currently located at 488 Madison Avenue, 12th Floor, New York, NY 10022. Our telephone number is 1-212-400-6900.

On March 13, 2012 (subsequent to the end of the period covered by this report), we filed an amendment to our Articles of Incorporation (the "Amended Articles") with the Secretary of the State of Nevada, pursuant to which we changed our name from Income Now Consulting to ACM Corporation. The Company's new name was declared effective by FINRA, for OTC trading purposes, on March 30, 2012. The name change was accompanied by a new trading symbol for our common stock, "ACMA."

We had been engaged in discussions with ACM Corporation, a Bahamas corporation ("ACM Bahamas"), regarding a possible business combination involving the two companies. However, such discussions have subsequently terminated. We changed our name to facilitate these discussions. Since the parties have determined not to proceed with a business combination, we may change our name back to Income Now Consulting or adopt another name.

Our Board of Directors also declared an 18.66-for-1 forward stock split on the Company's common stock in the form of a dividend, with a record date of March 9, 2012, a payment date of March 22, 2012, an ex-dividend date of March 23, 2012, and a due bill redeemable date of March 27, 2012. The stock split entitled each shareholder as of the record date to receive 17.66 additional shares of common stock for each one share owned. Additional shares issued as a result of the stock split were distributed on the payment date.

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Unless otherwise indicated, all historical share and per share numbers relating to our common stock in this report have been adjusted to give effect to the stock split.

RESULTS OF OPERATIONS FOR THE THREE MONTHS ENDED NOVEMBER 30, 2012

We had no revenues for the three months ended November 30, 2012 and 2011. The Company is currently in the development stage of its business development and has had only limited operations to date. We do not anticipate earning revenues until we are able to successfully complete and market our interactive fundraising program.

Our total operating expenses for the three months ended November 30, 2012 were \$6,632, and consisted of \$82 in general and administrative expenses and \$6,550 in professional fees. Comparatively, our total operating expenses for the three months ended November 30, 2011 were \$3,535, and consisted of \$18 in general and administrative expenses and \$3,517 in professional fees. We incurred \$261 in accrued interest expense during the three months ended November 30, 2012 compared to \$528 during 2011. We therefore recorded a net loss of \$6,893 for the three months ended November 30, 2012 compared to \$4,063 in 2011.

RESULTS OF OPERATIONS FOR THE SIX MONTHS ENDED NOVEMBER 30, 2012

We had no revenues for the six months ended November 30, 2012 and 2011. The Company is currently in the development stage of its business development and has had only limited operations to date. We do not anticipate earning revenues until we are able to successfully complete and market our interactive fundraising program.

Our total operating expenses for the six months ended November 30, 2012 were \$15,178, and consisted of \$191 in general and administrative expenses and \$14,987 in professional fees. Comparatively, our total operating expenses for the six months ended November 30, 2011 were \$11,143, and consisted of \$36 in general and administrative expenses and \$11,107 in professional fees. We incurred \$480 in accrued interest expense during the six months ended November 30, 2012 compared to \$704 during 2011. We therefore recorded a net loss of \$15,658 for the six months ended November 30, 2012 compared to \$11,847 in 2011.

LIQUIDITY AND CAPITAL RESOURCES

During the six months ended November 30, 2012, we raised \$15,060 from loans from Paradigm Capital Holdings, LLC.

At November 30, 2012, we had total assets, consisting solely of cash of \$23.

At November 30, 2012, we had total liabilities of \$21,102 consisting of \$480 in accounts payable and \$20,622 in related party notes payable. .

At November 30, 2012, we had working capital deficit of \$21,079.

We have a cash balance of \$23 as of November 30, 2012.

We had net cash used in operating activities of \$15,178 for the six months ended November 30, 2012, which included \$15,658 of a net loss partially offset by a \$480 increase in accounts payable. We received \$15,060 of in debt financing during the six month period.

We have never had any income from operations.

We have minimal operating costs and expenses at the present time due to our limited business activities. We may, however, be required to raise additional capital over the next twelve months to meet our current administrative expenses, and we may do so in connection with or in anticipation of possible acquisition transactions. This financing may take the form of additional sales of our equity securities and/or loans from our directors. The issuance of additional equity securities by us could result in a significant dilution in the equity interests of our current stockholders. Obtaining commercial loans, assuming those loans would be available, will increase our liabilities and future cash commitments.

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There are no assurances that we will be able to obtain further funds required for our continued operations. We will pursue various financing alternatives to meet our immediate and long-term financial requirements. There can be no assurance that additional financing will be available to us when needed or, if available, that it can be obtained on commercially reasonable terms. If we are not able to obtain the additional financing on a timely basis, we will be unable to conduct our operations as planned, and we will not be able to meet our other obligations as they become due. In such event, we will be forced to scale down or perhaps even cease our operations.

GOING CONCERN

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States, which contemplate continuation of the Company as a going concern. However, the Company has not generated revenues since inception and has an accumulated deficit of \$110,044 as of November 30, 2012. The Company currently has limited liquidity and has not completed its efforts to establish a stabilized source of revenues sufficient to cover operating costs over an extended period of time. These factors raise substantial doubt about the Company's ability to continue as a going concern.

Management anticipates that the Company will be dependent, for the near future, on additional investment capital, primarily from its shareholders, to fund operating expenses. The Company intends to position itself so that it may be able to raise additional funds through the capital markets. In light of management's efforts, there are no assurances that the Company will be successful in this or any of its endeavors or become financially viable and continue as a going concern.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

Pursuant to Item 305(e) of Regulation S-K (§ 229.305(e)), we are not required to provide the information required by this Item as it is a "smaller reporting company," as defined by Rule 229.10(f)(1).

ITEM 4. CONTROLS AND PROCEDURES

(a) Evaluation of disclosure controls and procedures. Our Chief Executive Officer and Principal Financial Officer, after evaluating the effectiveness of our "disclosure controls and procedures" (as defined in the Securities Exchange Act of 1934 Rules 13a-15(e) and 15d-15(e)) as of the end of the period covered by this Quarterly Report on Form 10-Q (the "Evaluation Date"), has concluded that as of the Evaluation Date, our disclosure controls and procedures were not effective due to a lack of segregation of duties and no audit committee. As resources become available to our Company, we plan to begin to hire sufficient employees to maintain adequate internal controls to provide reasonable assurance that information we are required to disclose in reports that we file or submit under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission rules and forms, and that such information is accumulated and communicated to our management, including our Chief Executive Officer and Chief Financial Officer, as appropriate, to allow timely decisions regarding required disclosure.

(b) Changes in internal control over financial reporting. There were no changes in our internal control over financial reporting during our most recent fiscal quarter that materially affected, or were reasonably likely to materially affect, our internal control over financial reporting.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

From time to time, we may become party to litigation or other legal proceedings that we consider to be a part of the ordinary course of our business. We are not currently involved in legal proceedings that could reasonably be expected to have a material adverse effect on our business, prospects, financial condition or results of operations. We may become involved in material legal proceedings in the future.

ITEM 1A. RISK FACTORS

Because we are a "smaller reporting company" as that term is defined by the SEC, we are not required to present risk factors at this time.

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

None.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES.

None.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

As previously reported, Effective September 28, 2012, stockholders of the Company holding at least the requisite voting power, under Nevada law, of the issued and outstanding stock of the Company entitled to vote, acting by written consent without a meeting, appointed Kenneth Spiegeland as sole director of the Company, to serve until the next annual meeting of the stockholders of the Company, and until his successor is duly elected or appointed and qualified, or until his prior resignation or removal.

The number of votes cast in favor of the election of Mr. Spiegeland as a director of the Company was 74,640,000. No votes were cast against or withheld, nor were there any abstentions or broker non-votes. As of the date of the written consent of stockholders, there were 89,642,640 shares of the Company's common stock, \$0.0001 par value per share, issued and outstanding.

ITEM 5. OTHER INFORMATION

None.

ITEM 6. EXHIBITS

<u>EXHIBIT NO.</u>	<u>DESCRIPTION OF EXHIBIT</u>
3.1(1)	Articles of Incorporation
3.2(1)	Bylaws
<u>31*</u>	Certificate of the Chief Executive Officer and Principal Accounting Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
<u>32*</u>	Certificate of the Chief Executive Officer and Principal Accounting Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

(1) Filed as exhibits to the Company's Registration Statement on Form S-1, filed with the Commission on July 6, 2010, and incorporated herein by reference.

* Filed herewith.

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ACM CORPORATION

DATED: January 14, 2013

By: /s/ Kenneth Spiegeland
Kenneth Spiegeland
President, Treasurer
(Principal Executive Officer,
Principal Accounting Officer and
Principal Financial Officer)

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EXHIBIT 31

CERTIFICATION OF CHIEF EXECUTIVE OFFICER AND PRINCIPAL ACCOUNTING OFFICER PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Kenneth Spiegeland, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of ACM Corporation;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. I am responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the registrant and have:

a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under my supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to me by others within those entities, particularly during the period in which this report is being prepared;

b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report my conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. I have disclosed, based on my most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: January 14, 2013

By: /s/ Kenneth Spiegeland
Kenneth Spiegeland

President and Treasurer (Principal Executive Officer, Principal Accounting Officer, and Principal Financial Officer)

EXHIBIT 32

CERTIFICATION OF CHIEF EXECUTIVE OFFICER AND PRINCIPAL ACCOUNTING OFFICER PURSUANT TO 18 U.S.C. SECTION 1350, AS ADOPTED PURSUANT TO SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

I, Kenneth Spiegeland, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that the Quarterly Report of ACM Corporation on Form 10-Q for the three months ended November 30, 2012 fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 and that information contained in such Form 10-Q fairly presents in all material respects the financial condition and results of operations of ACM Corporation.

Date: January 14, 2013

By: /s/ Kenneth Spiegeland

Kenneth Spiegeland

President and Treasurer (Principal Executive Officer, Principal Accounting Officer,
and Principal Financial Officer)

Subsequent Events

**6 Months Ended
Nov. 30, 2012**

[Subsequent Events](#)

[\[Abstract\]](#)

[Subsequent Events](#)

NOTE 4 - SUBSEQUENT EVENTS

In accordance with ASC 855 the Company' s management reviewed all material events through the date of this report and there are no additional material subsequent events to report.

Related Party Payables

6 Months Ended

Nov. 30, 2012

[Related Party Transactions](#)

[\[Abstract\]](#)

[Related Party Payable](#)

NOTE 3 - RELATED PARTY PAYABLES

On March 27, 2012, a related party deposited \$5,562 into the Company. The liability is non-interest bearing and is due on demand. An additional \$8,473 was received during July 2012 which accrues interest at 12% per annum and is due on demand. On October 5, 2012, the related party loaned an additional \$6,588 to the Company.

Various expenses of the Company, including general and administrative expenses and professional fees, have been paid for or made by a related party.

On January 25, 2012, the Company entered into an extinguishment of debt agreement with Ruthy Navon (related-party). The agreement extinguished all debt as of January 25, 2012, including interest payable, due to Ruthy Navon. The total of debt extinguished was \$48,365.

Balance Sheets (USD \$)	Nov. 30, 2012	May 31, 2012
<u>CURRENT ASSETS</u>		
<u>Cash</u>	\$ 23	\$ 141
<u>Total Current Assets</u>	23	141
TOTAL ASSETS	23	141
<u>CURRENT LIABILITIES</u>		
<u>Interest payable</u>	480	
<u>Notes Payable - related party</u>	20,622	5,562
<u>Total Current Liabilities</u>	21,102	5,562
<u>STOCKHOLDERS' EQUITY (DEFICIT)</u>		
<u>Preferred stock, 50,000,000 shares authorized at par value of \$0.0001, no shares issued and outstanding</u>		
<u>Common stock, 100,000,000 shares authorized at par value of \$0.0001, 89,642,640 shares issued and outstanding</u>	8,964	8,964
<u>Additional paid-in capital</u>	80,001	80,001
<u>Deficit accumulated during the development stage</u>	(110,044)	(94,386)
<u>Total Stockholders' Equity (Deficit)</u>	(21,079)	(5,421)
<u>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</u>	\$ 23	\$ 141

**Summary Of Significant
Accounting Policies**

**6 Months Ended
Nov. 30, 2012**

**Notes to Financial
Statements**

**Summary Of Significant
Accounting Policies**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

ACM Corporation (formerly known as Income Now Consulting) (the "Company") was incorporated in the State of Nevada on April 23, 2010. The Company was originally engaged in offering an interactive web-based fundraising program designed for non-profit organizations, schools and clubs. The Company has no revenues and limited operations and is accordingly classified as a development stage company.

The Company has determined that it cannot continue with its business operations as outlined in its original business plan because of a lack of financial results and resources; therefore, although the Company may return to its intended business operations at a later date, it has redirected its focus towards identifying and pursuing options regarding the development of a new business plan and direction. The Company intends to explore various business opportunities that have the potential to generate positive revenue, profits and cash flow in order to financially accommodate the costs of being a publicly held company. However, the Company cannot guarantee that there will be any other business opportunities available, or of the nature of any business opportunity that it may find, or of the financial resources required of any possible business opportunity.

Basis of Presentation

The unaudited financial statements for the period ended November 30, 2012 have been prepared in accordance with accounting principles generally accepted in the United States for interim financial information in accordance with Securities and Exchange Commission (SEC) Regulation S-X rule 8-03. In the opinion of management, the unaudited financial statements have been prepared on the same basis as the annual financial statements and reflect all adjustments, which include only normal recurring adjustments, necessary to present fairly the financial position as of November 30, 2012 and the results of operations and cash flows for the periods then ended. The financial data and other information disclosed in these notes to the interim financial statements related to the period are unaudited. The results for the three and six month periods ended November 30, 2012, are not necessarily indicative of the results to be expected for any subsequent quarters or for the entire year ending May 31, 2013. The balance sheet at May 31, 2012 has been derived from the audited financial statements at that date.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Recent Accounting Pronouncements

Management has considered all recent accounting pronouncements issued since the last audit of our financial statements. The Company's management believes that these recent pronouncements will not have a material effect on the Company's financial statements.

Going Concern

**6 Months Ended
Nov. 30, 2012**

[Organization, Consolidation
and Presentation of
Financial Statements](#)

[\[Abstract\]](#)

[Going Concern](#)

NOTE 2 - GOING CONCERN

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States, which contemplate continuation of the Company as a going concern. However, the Company has not generated revenues since inception and has an accumulated deficit of \$110,044 as of November 30, 2012. The Company currently has limited liquidity and has not completed its efforts to establish a stabilized source of revenues sufficient to cover operating costs over an extended period of time. These factors raise substantial doubt about the Company' s ability to continue as a going concern.

Management anticipates that the Company will be dependent, for the near future, on additional investment capital, primarily from its shareholders, to fund operating expenses. The Company intends to position itself so that it may be able to raise additional funds through the capital markets. In light of management' s efforts, there are no assurances that the Company will be successful in this or any of its endeavors or become financially viable and continue as a going concern.

Balance Sheets
(Parenthetical) (USD \$)

Nov. 30, 2012 May 31, 2012

Statement of Financial Position [Abstract]

<u>Preferred stock, shares authorized</u>	50,000,000	50,000,000
<u>Preferred stock, par value</u>	\$ 0.0001	\$ 0.0001
<u>Preferred Stock, shares issued</u>	0	0
<u>Preferred Stock, shares outstanding</u>	0	0
<u>Common stock, shares authorized</u>	100,000,000	100,000,000
<u>Common stock, par value</u>	\$ 0.0001	\$ 0.0001
<u>Common stock, shares issued</u>	89,642,640	89,642,640
<u>Common stock, shares outstanding</u>	89,642,640	89,642,640

**Document and Entity
Information**

**6 Months Ended
Nov. 30, 2012**

Jan. 12, 2013

Document And Entity Information

<u>Entity Registrant Name</u>	ACM CORPORATION	
<u>Entity Central Index Key</u>	0001493265	
<u>Document Type</u>	10-Q	
<u>Document Period End Date</u>	Nov. 30, 2012	
<u>Amendment Flag</u>	false	
<u>Current Fiscal Year End Date</u>	--05-31	
<u>Is Entity a Well-known Seasoned Issuer?</u>	No	
<u>Is Entity a Voluntary Filer?</u>	No	
<u>Is Entity's Reporting Status Current?</u>	No	
<u>Entity Filer Category</u>	Smaller Reporting Company	
<u>Entity Common Stock, Shares Outstanding</u>		89,642,640
<u>Document Fiscal Period Focus</u>	Q2	
<u>Document Fiscal Year Focus</u>	2013	

Statements of Operations (USD \$)	3 Months Ended		6 Months Ended		31 Months Ended
	Nov. 30, 2012	Nov. 30, 2011	Nov. 30, 2012	Nov. 30, 2011	Nov. 30, 2012
<u>Income Statement [Abstract]</u>					
<u>REVENUES</u>					
<u>COST OF SALES</u>					
<u>GROSS MARGIN</u>					
<u>OPERATING EXPENSES</u>					
<u>Professional fees</u>	6,550	3,517	14,987	11,107	97,010
<u>General and administrative</u>	82	18	191	36	11,850
<u>Total Operating Expenses</u>	6,632	3,535	15,178	11,143	108,860
<u>LOSS FROM OPERATIONS</u>	(6,632)	(3,535)	(15,178)	(11,143)	(108,860)
<u>OTHER EXPENSE</u>					
<u>Interest expense</u>	(261)	(528)	(480)	(704)	(1,184)
<u>Total Other Expense</u>	(261)	(528)	(480)	(704)	(1,184)
<u>LOSS BEFORE INCOME TAXES</u>	(6,893)	(4,063)	(15,658)	(11,847)	(110,044)
<u>CURRENT INCOME TAX EXPENSE (BENEFIT)</u>					
<u>PROVISION FOR INCOME TAXES</u>					
<u>NET LOSS</u>	\$ (6,893)	\$ (4,063)	\$ (15,658)	\$ (11,847)	\$ (110,044)
<u>BASIC AND DILUTED LOSS PER COMMON SHARE</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
<u>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING BASIC AND DILUTED</u>	89,642,640	89,642,640	89,642,640	89,642,640	

	0 Months Ended	1 Months Ended	6 Months Ended		31 Months Ended		0 Months Ended
Related Party Payables							
(Narrative) (Details) (USD \$)	Mar. 27, 2012	Jul. 31, 2012	Nov. 30, 2012	Nov. 30, 2011	Nov. 30, 2012	Oct. 05, 2012	Jan. 25, 2012
							Ruthy Navon

Related Party Transaction

[Line Items]

<u>Fund Received from Related Party</u>	\$ 5,562	\$ 8,473	\$ 15,060	\$ 8,800	\$ 68,987		
<u>Due On</u>	Demand	Demand					
<u>Interest Rate on Related Party Loan</u>		12.00%					
<u>Extinguishment of Debt</u>							48,365
<u>Loan from Related Party</u>						\$ 6,588	

Statements of Cash Flows (USD \$)	6 Months Ended		31 Months Ended
	Nov. 30, 2012	Nov. 30, 2011	Nov. 30, 2012
<u>Statement of Cash Flows [Abstract]</u>			
<u>Net loss</u>	\$ (15,658)	\$ (11,847)	\$ (110,044)
<u>Changes in operating assets and liabilities:</u>			
<u>Accrued Interest Payable</u>	480	704	480
<u>Accounts payable</u>		2,307	
<u>Net Cash Used in Operating Activities</u>	(15,178)	(8,836)	(109,564)
<u>Net Cash Used in Investing Activities</u>			
<u>FINANCING ACTIVITIES</u>			
<u>Proceeds from common stock issued</u>			40,600
<u>Proceeds from related party payables</u>	15,060	8,800	68,987
<u>Net Cash Provided by Financing Activities</u>	15,060	8,800	109,587
<u>NET INCREASE (DECREASE) IN CASH</u>	(118)	(36)	23
<u>CASH AT BEGINNING OF PERIOD</u>	141	291	
<u>CASH AT END OF PERIOD</u>	23	255	23
<u>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:</u>			
<u>Cash Paid for Interest</u>			
<u>Cash Paid for Income taxes</u>			
<u>NON CASH FINANCING ACTIVITIES:</u>			
<u>Contributed capital</u>			\$ 48,365

Summary of Significant Accounting Policies (Policies)

**6 Months Ended
Nov. 30, 2012**

[Accounting Policies](#)

[\[Abstract\]](#)

[Nature Of Business](#)

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[Recent Accounting Pronouncements](#)

Recent Accounting Pronouncements

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