

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-05-01**
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ISSUER

LOUISIANA-PACIFIC CORP

CIK: **60519** | IRS No.: **930609074** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **2421** Sawmills & planting mills, general

Mailing Address

414 UNION STREET
SUITE 2000
NASHVILLE TN 37219-1711

Business Address

414 UNION STREET
SUITE 2000
NASHVILLE TN 37219-1711
6159865600

REPORTING OWNER

DUNHAM ARCHIE W

CIK: **1192053**
Type: **4** | Act: **34** | File No.: **001-07107** | Film No.: **05791447**

Mailing Address

511 ARROYO SQ
SOUTH PASADENA CA 91030

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person DUNHAM ARCHIE W			2. Issuer Name and Ticker or Trading Symbol LOUISIANA-PACIFIC CORP [LPX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2005					
C/O LOUISIANA-PACIFIC CORPORATION, 414 UNION STREET, SUITE 2000			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
NASHVILLE, TN 37219								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/01/2005		A	(1)	1,226	A	\$ 0 (1)	9,599.219 (2)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Award of restricted stock granted pursuant to the Louisiana-Pacific Corporation 2000 Non-Employee Director Restricted Stock Plan.
- Includes 1,461 restricted shares issued pursuant to the 2000 Non-Employee Director Restricted Stock Plan that vested on 5/1/05 and 7,914 unvested restricted shares that will vest on 5/1/06 (1,600 shares), 5/1/07 (1,764 shares), 5/1/08 (2,494 shares), 5/1/09 (830 shares), and 5/1/10 (1,226 shares). Also includes dividend reinvestment shares exempt under Rule 16a-11.

Signatures

/s/ Anton C. Kirchof, Attorney-in-fact for Archie W. Dunham

05/02/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.