

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

RESIDENTIAL FUNDING MORTGAGE SECURITIES I INC

CIK: **774352** | IRS No.: **752006294** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **002-99554** | Film No.: **96620530**
SIC: **6189** Asset-backed securities

Business Address
8400 NORMANDALE LAKE
BLVD STE 600
MINNEAPOLIS MN 55437
6128327400

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 22, 1996

RESIDENTIAL FUNDING MORTGAGE SECURITIES I, INC. (as company under a Pooling
and Servicing Agreement dated as of August 1, 1996 providing for, inter alia,
the issuance of Mortgage Pass-Through Certificates, Series 1996-S18)

Residential Funding Mortgage Securities I, Inc.

(Exact name of registrant as specified in its charter)

DELAWARE	333-4846	75-2006294
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

8400 Normandale Lake Blvd.
Suite 600
Minneapolis, Minnesota 55437
(Address of Principal (Zip Code)
Executive Offices)

Registrant's telephone number, including area code, is (612) 832-7000

[NY01:213298.1] 08/26/96 10:18am [16069-00367]

Items 1 through 6 and Item 8 are not included because they are not applicable.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) Not applicable

(b) Not applicable

(c) Exhibits:

23. Consent of Coopers & Lybrand L.L.P., independent auditors of Financial Security Assurance Inc. ("Financial Security") with respect to the incorporation by reference in the Registrant's Prospectus Supplement dated August 22, 1996, relating to the Mortgage Pass-Through Certificates, Series 1996-S18, of (a) their report dated January 17, 1996 on the audit by Coopers & Lybrand, L.L.P. of the consolidated financial statements of Financial Security and its subsidiaries as of December 31, 1995 and 1994 and for each of the three year in the period ended December 31, 1995 and (b) with respect to the reference to their firm under the caption "Experts."

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

RESIDENTIAL FUNDING MORTGAGE
SECURITIES I, INC.

By:/s/Robert S. Conway
Name: Robert S. Conway
Title: Vice President

Dated: August 22, 1996

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EXHIBIT 23

Consent of Coopers & Lybrand L.L.P., independent auditors of Financial Security Assurance Inc. ("Financial Security") with respect to the incorporation by reference in the Registrant's Prospectus Supplement dated August 22, 1996, relating to the Mortgage Pass-Through Certificates, Series 1996-S18, of (a) their report dated January 17, 1996 on the audit by Coopers & Lybrand, L.L.P. of the consolidated financial statements of Financial Security and its subsidiaries as of December 31, 1995 and 1994 and for each of the three year in the period ended December 31, 1995 and (b) with respect to the reference to their firm under the caption "Experts."

[NY01:213298.1] 08/26/96 10:18am [16069-00367]

CONSENT OF INDEPENDENT ACCOUNTANTS

We consent to the incorporation by reference in the Prospectus Supplement dated August 22, 1996 to the Prospectus dated June 21, 1996 of Residential Funding Mortgage Securities I, Inc. relating to Mortgage Pass-Through Certificates, Series 1996-S18 of our report dated January 17, 1996 on our audits of the consolidated financial statements of Financial Security Assurance Inc. and Subsidiaries as of December 31, 1995 and 1994, and for each of the three years in the period ended December 31, 1995. We also consent to the reference to our Firm under the caption "Experts."

COOPERS & LYBRAND L.L.P.

New York, New York
August 22, 1996

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