

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1994-03-17** | Period of Report: **1994-03-16**  
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FILER

**TIDEWATER INC**

CIK: **98222** | IRS No.: **720487776** | State of Incorporation: **DE** | Fiscal Year End: **0331**  
Type: **8-K** | Act: **34** | File No.: **001-06311** | Film No.: **94516523**  
SIC: **4400** Water transportation

Mailing Address  
*1440 CANAL STREET  
NEW ORLEANS LA 70112*

Business Address  
*1440 CANAL ST STE 2100  
NEW ORLEANS LA 70112  
5045681010*

## SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) March 16, 1994

TIDEWATER, INC.

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(Exact name of registrant as specified in its charter)

DELAWARE

1-6311

72-0487776

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(State or Other  
Jurisdiction of  
Incorporation)(Commission  
File Number)(I.R.S. Employer  
Identification  
Number)

1440 Canal Street, Suite 2100, New Orleans, Louisiana

70112

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (504) 568-1010

NOT APPLICABLE

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Former name, former address and former fiscal year, if changed since last report.

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## ITEM 5. OTHER EVENTS.

On March 16, 1994, the Company announced that it had called for redemption on April 18, 1994 all of the Company's outstanding 7% Convertible Subordinated Debentures due 2010 ("Debentures"). The Debentures carry an aggregate face value of approximately \$47.2 million. The debentures will be redeemed for \$1,014 for each \$1,000 principal amount plus accrued interest. Until the close

of business on April 18, 1994, holders may convert the Debentures into the Company's common stock, par value \$0.10, at a conversion price of \$25 per share. As a result of the redemption of the Debentures and assuming no conversions of the Debentures into common stock, the Company will take approximately \$7.7 million, or \$.14 per shares, as an extraordinary charge to earnings in its fiscal fourth quarter ending March 31, 1994.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TIDEWATER INC.

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(Registrant)

Date: March 17, 1994

/s/ VICTOR I. KOOCK

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Victor I. Koock

Senior Vice President, Secretary, and  
Co-General Counsel

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