

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-28** | Period of Report: **2012-12-31**  
SEC Accession No. [0000894579-13-000024](#)

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FILER

**Veritas Asset Management (UK) Ltd.**

CIK: **1541448** | IRS No.: **000000000** | State of Incorporation: **X0** | Fiscal Year End: **1231**  
Type: **13F-HR** | Act: **34** | File No.: **028-14794** | Film No.: **13551032**

Mailing Address

*ELIZABETH HOUSE, 6TH  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Veritas Asset Management (UK) Ltd.  
Address: Elizabeth House, 6th Floor, 39 York Road,  
London, United Kingdom SE1 7NQ

Form 13F File Number: 28-14794

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Richard Grant  
Title: Chief Operating Officer  
Phone: +44 207 961 1600

Signature, Place, and Date of Signing:

/s/ Richard Grant	London, England	January 28, 2013
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[Signature]	[City, State]	[Date]

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: Nil

Form 13F Information Table Entry Total: 22

Form 13F Information Table Value Total: \$3,131,821  
(thousands)

Veritas Asset Management (UK) Ltd.

Form 13F Information Table

FORM 13 F

DECEMBER 31, 2012

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<CAPTION>

<S> COLUMN 1	<C> COLUMN 2	<C> COLUMN 3	<C> COLUMN 4	<C> COLUMN 5	<C> COLUMN 6	<C> COLUMN 7	<C> COLUMN 8	
Name of Issuer	Title of class	CUSIP	Value (x\$1000)	SHS or PRN AMT	SH/ PRN	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING SOLE
ALTRIA GROUP INC	COM	02209S103	848	27,000	SH	SOLE	NONE	27,000
BERKSHIRE HATHAWAY DEL	CLASS B NEW	084670702	1,399	15,600	SH	SOLE	NONE	15,600
BP ADR	SPON ADR	055622104	135,413	3,252,000	SH	SOLE	NONE	3,252,000
BROOKFIELD ASSET MGMT LTD	CL A LTD VT SH	112585104	513	14,000	SH	SOLE	NONE	14,000
CARNIVAL CORP	PAIRED CTF	143658300	287	7,800	SH	SOLE	NONE	7,800
CITIGROUP INC	COM NEW	172967424	280,870	7,099,850	SH	SOLE	NONE	7,099,850
CVS CAREMARK CORPORATION	COM	126650100	237,094	4,903,700	SH	SOLE	NONE	4,903,700
GOOGLE INC	CL A	38259P508	326,877	462,095	SH	SOLE	NONE	462,095
LAB CORP AMER HLDGS	COM NEW	50540R409	312	3,600	SH	SOLE	NONE	3,600
LEUCADIA NATL CORP	COM	527288104	381	16,000	SH	SOLE	NONE	16,000
LOCKHEED MARTIN CORP	COM	539830109	356,350	3,861,202	SH	SOLE	NONE	3,861,202
MARSH & MCLENNAN COS INC	COM	571748102	168,951	4,901,400	SH	SOLE	NONE	4,901,400
MICROSOFT CORP	COM	594918104	438,665	16,423,450	SH	SOLE	NONE	16,423,450
NORTHERN TRUST CORP	COM	665859104	235,205	4,689,100	SH	SOLE	NONE	4,689,100
PHILIP MORRIS INTL INC	COM	718172109	1,813	21,675	SH	SOLE	NONE	21,675
PRAXAIR INC	COM	74005P104	1,335	12,200	SH	SOLE	NONE	12,200
SCHLUMBERGER LTD	COM	806857108	23,212	335,000	SH	SOLE	NONE	335,000
UNITEDHEALTH GRP INC	COM	91324P102	243,315	4,485,900	SH	SOLE	NONE	4,485,900
UTD PARCEL SERVICE INC	CL B	911312106	332	4,500	SH	SOLE	NONE	4,500
VARIAN MEDICAL SYS INC	COM	92220P105	270,754	3,854,700	SH	SOLE	NONE	3,854,700
VCA ANTECH INC	COM	918194101	194,448	9,237,443	SH	SOLE	NONE	9,237,443
WATERS CORP	COM	941848103	213,447	2,450,040	SH	SOLE	NONE	2,450,040

3,131,821

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