

SECURITIES AND EXCHANGE COMMISSION

FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

Filing Date: **1995-07-28** | Period of Report: **1995-04-30**
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FILER

GENERAL MUNICIPAL MONEY MARKET FUND INC

CIK: **703153** | IRS No.: **136819286** | State of Incorporation: **NY** | Fiscal Year End: **1130**
Type: **N-30D** | Act: **40** | File No.: **811-03481** | Film No.: **95556754**

Mailing Address
*C/O DREYFUS CORP
200 PARK AVENUE, 8TH
FLOOR
NEW YORK NY 10166*

Business Address
*144 GLENN CURTISS BLVD
UNIONDALE NY 11556
2129226792*

LETTER TO SHAREHOLDERS

Dear Shareholder:

We are pleased to provide you with this semi-annual report for the General Municipal Money Market Fund, Inc. For the six-month period ended May 31, 1995, the annualized yield provided by your Fund's Class A shares was 3.45%. Your Fund's Class B shares provided an annualized yield of 3.39% for the period since inception through May 31, 1995. After taking into account the effect of compounding, the annualized effective yields were 3.51% and 3.44% respectively.* Dividends of approximately \$.017 in the case of Class A shares and approximately \$.006 in the case of Class B shares paid during the period were exempt from Federal income tax.**

Since our last letter, the Federal Reserve Board limited its actions to just one interest rate hike of 50 basis points which represented a decrease in magnitude from previous actions. The fact that the increase was smaller reflected, in part, the belief that some slowing in the economy had occurred. However, as some economic indicators continued to conflict with that belief, the argument for at least a moderate hike appeared reasonable at the time. More recent events suggest the Fed may ease interest rates soon and, in large part, market levels now reflect those expectations.

While market fundamentals do affect the short-term municipal market, the overriding influence continues to be market technical factors (i.e. supply/demand). Since the rates on those securities in the portfolio which provide the highest degree of liquidity (1-day and 7-day demand notes) are adjusted on a daily or weekly basis, your Fund's yield reflects these rapid adjustments and fluctuates accordingly. As of May 31, rates on such securities provided an attractive return, trading at better than 75% of the taxable overnight repurchase rates. We anticipate that these yields will drop significantly in the coming weeks as many holdings in municipal money market funds mature at the end of June. However, if previous summer technical patterns are repeated, we expect the situation should reverse in late July and August as issuers return to the market with their summer financings.

In the wake of the Orange County, California bankruptcy filing in December, we continue to devote our resources to locating those credits which achieve our high internal standards and which provide your Fund with attractive returns. We have included a current Statement of Investments and recent financial statements for your review and look forward to serving your investment needs in the future.

Very truly yours,

Richard J. Moynihan
 Director, Municipal Portfolio Management
 The Dreyfus Corporation

June 16, 1995

New York, N.Y.

* Annualized effective yield is based upon dividends declared daily and reinvested monthly.

**Some income may be subject to the Federal Alternative Minimum Tax (AMT) for certain shareholders.

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GENERAL MUNICIPAL MONEY MARKET FUND, INC.
 STATEMENT OF INVESTMENTS

MAY 31, 1995 (UNAUDITED)

	PRINCIPAL AMOUNT	VALUE
	-----	-----
TAX EXEMPT INVESTMENTS-100.0%		
<S>	<C>	<C>
ALASKA-1.9%		
City of Valdez, Marine Terminal Revenue, Refunding, VRDN (Exxon Pipeline Co. Project)		
4.15%, Series A (Corp. Guaranty; Exxon Corp.) (a).....	\$ 5,000,000	\$ 5,000,000
ARIZONA-5%		
Arizona Educational Loan Marketing Corp., Educational Loan Revenue, VRDN		
4.10%, Series A (Insured; MBIA) (a).....	6,500,000	6,500,000
Glendale Industrial Development Authority, HR, VRDN		
(West Valley Camelback) 4% (LOC; Northwest Corp.) (a,b).....	6,600,000	6,600,000
CALIFORNIA-4.2%		
California Housing Finance Agency, Home Mortgage Revenue		
4.30%, Series F-3, 10/2/95 (LOC; Goldman, Sachs & Co.) (b).....	3,000,000	3,000,000
California School Cash Reserve Program Authority, Notes 4.50%, 7/5/95.....	8,000,000	8,005,380
COLORADO-4.5%		
Arapohoe County Capital Improvement Trust Fund, Highway Revenue (E-470 Project) 4.45%, Series L, 8/31/95 (LOC; Swiss Bank Corp.) (b).....	6,000,000	6,000,000
Denver Urban Renewal Authority, Tax Increment Revenue (Downtown Denver Renewal)		
4.75%, Series A, 8/24/95 (Collateralized In; U.S. Treasury Bills).....	5,700,000	5,700,000
DELAWARE-.6%		
Delaware Economic Development Authority, IDR, VRDN (Orient Chemical Corp. Project) 4.40% (LOC; Sumitomo Bank) (a,b).....	1,480,000	1,480,000
FLORIDA-6.6%		
Pinellas County Health Facilities Authority, Revenue, Refunding, VRDN		

(Pooled Hospital Loan Program) 4.40% (LOC; Chemical Bank) (a,b).....	8,100,000	8,100,000
Saint Lucie County, PCR, Refunding, VRDN (Florida Power and Light Co. Project) 4.30% (Corp. Guaranty; Florida Power and Light Co.) (a).....	9,100,000	9,100,000
HAWAII-3.4%		
Honolulu City and County, MFHR, VRDN (Halekua Gardens Project) 4.35%, Series A (LOC; Bank of Tokyo) (a,b).....	8,873,000	8,873,000
ILLINOIS-10.3%		
City of Chicago, Gas Supply Revenue (People's Gas Light and Coke Co.) 4.95%, Series B, 12/1/95.....	9,000,000	9,000,000
Illinois Health Facilities Authority, Revenue, VRDN (Resurrection Health Care Systems) 4.55% (LOC: Comerica Bank, First Chicago Bank, Lasalle National Bank and National Bank of Detroit) (a,b)	11,900,000	11,900,000
City of West Chicago, IDR, VRDN (Acme Printing Ink Project) 4.275% (LOC; Bank of Tokyo) (a,b).....	6,000,000	6,000,000
IOWA-4.3%		
Iowa Finance Authority, SWDR, VRDN (Cedar River Paper Co. Project) 4.45% (LOC; Swiss Bank Corp.) (a,b).....	11,100,000	11,100,000

GENERAL MUNICIPAL MONEY MARKET FUND, INC.
STATEMENT OF INVESTMENTS (CONTINUED)

MAY 31, 1995 (UNAUDITED)

TAX EXEMPT INVESTMENTS (CONTINUED)	PRINCIPAL AMOUNT	VALUE
	-----	-----
KENTUCKY-1.4%		
Boone County, IDR, VRDN (Curtin Matherson Scientific) 4.85% (LOC; Barclays Bank) (a,b).....	\$ 2,500,000	\$ 2,500,000
City of Georgetown, Public Project Revenue, VRDN 4.70% (LOC; Bank of Tokyo) (a,b)	1,120,000	1,120,000
LOUISIANA-7.9%		
East Baton Rouge Parish, PCR, Refunding, VRDN (Exxon Project) 4.25% (Corp. Guaranty; Exxon Corp.) (a).....	10,000,000	10,000,000
Jefferson Parish Hospital Service District Number 2, HR, VRDN 4.10% (Insured; FGIC) (a).....	6,000,000	6,000,000
West Baton Rouge Parish Industrial District Number 3, Revenue, VRDN (Dow Chemical Co. Project) 4.50% (Corp. Guaranty; Dow Chemical Co.) (a)	4,500,000	4,500,000
MICHIGAN-5.2%		
Macomb Township Economic Development Corp., LOR, VRDN (ACR Industries Project) 4.15% (LOC; Comerica Bank) (a,b).....	800,000	800,000
State of Michigan, GO Notes 5%, 9/29/95.....	9,000,000	9,025,843
Michigan Strategic Fund, SWDR, VRDN (Grayling Generating Project) 4.30% (LOC; Barclays Bank) (a,b).....	3,800,000	3,800,000
MINNESOTA-2.7%		
Minnesota Housing Finance Agency, Single Family Mortgage 5.35%, Series D, 1/16/96 (GIC; Bayerische Landesbank).....	7,000,000	7,000,000
MISSOURI-2.7%		
Mexico Industrial Development Authority, Industrial Revenue, VRDN (Optec DD USA Inc. Project) 4.275% (LOC; Industrial Bank of Japan) (a,b)	7,000,000	7,000,000
NEW JERSEY-.9%		
New Jersey Housing and Mortgage Finance Agency, Revenue (Statewide Mortgage) 4.20%, Series 1, 9/29/95 (LOC; Bayerische Landesbank) (b).....	2,460,000	2,460,000
OKLAHOMA-6.2%		
Broken Arrow Economic Development Authority, Industrial Development, VRDN (Paragon Films Inc. Project) 4.40% (LOC; Fuji Bank) (a,b).....	7,780,000	7,780,000
Tulsa County Industrial Authority, Health Care Revenue (Laureate Psychiatric Project) 4.40%, 6/15/95 (SBPA; William K. Warren Foundation).....	8,335,000	8,335,000
OREGON-.9%		
State of Oregon, EDR, VRDN (Toyo Tanso USA) 4.275%, Series CXLVII (LOC; Bank of Tokyo) (a,b).....	2,200,000	2,200,000
SOUTH CAROLINA-3.4%		
South Carolina Jobs Economic Development Authority, EDR, VRDN (Saint Francis Hospital) 4.40% (LOC; Chemical Bank) (a,b).....	8,700,000	8,700,000

GENERAL MUNICIPAL MONEY MARKET FUND, INC.
STATEMENT OF INVESTMENTS (CONTINUED)

MAY 31, 1995 (UNAUDITED)

TAX EXEMPT INVESTMENTS (CONTINUED)	PRINCIPAL AMOUNT	VALUE
	-----	-----
TENNESSEE-1.2%		
Morristown Industrial Development Board, PCR, VRDN (Camvac International Inc. Project) 4.175% (LOC; Bankers Trust) (a,b)...	\$ 3,000,000	\$ 3,000,000
TEXAS-19%		
Brazos River Harbor Naval District, Harbor Revenue, VRDN (Dow Chemical Co. Project) 4.50%, Series A (Corp. Guaranty; Dow Chemical Co.) (a).....	9,700,000	9,700,000
Dallas County 3.60%, 6/15/95 (BPA; Sanwa Bank).....	5,000,000	5,000,000
Greater East Texas Higher Education Authority Inc., Student Loan Revenue, VRDN 4.10%, Series B (LOC; Student Loan Marketing Association) (a,b).....	7,500,000	7,500,000
Harris County Industrial Development Corp., IDR, VRDN		

(Nippon Pigment USA Inc. Project) 4.40% (LOC; Industrial Bank of Japan) (a,b)	5,500,000	5,500,000
City of Houston Independent School District, TRAN 4.50%, 8/31/95.....	9,600,000	9,609,924
San Antonio Housing Finance Corp., MFHR, VRDN (Sunrise Apartments Project) 4.15% (LOC; Swiss Bank Corp.) (a,b).....	5,000,000	5,000,000
State of Texas, TRAN 5%, 8/31/95.....	7,000,000	7,007,146
VIRGINIA-6.2%		
Chesapeake Industrial Development Authority, IDR, VRDN (Sumitomo Machine Co.) 4.40% (LOC; Sumitomo Bank) (a,b).....	4,000,000	4,000,000
Newport News Redevelopment and Housing Authority, MFHR, VRDN (Harbours Association Project) 4.65% (Surety Bond; Fireman's Fund Mortgage Corp.) (a)	8,625,000	8,625,000
Pendleton County, IDR, VRDN (Greer Steel Project) 4.45% (LOC; Pittsburgh National Bank) (a,b).....	3,400,000	3,400,000
WEST VIRGINIA-1.5%		
Marion County, Community Solid Waste Disposal Facility Revenue, VRDN (Granttown Project) 4.30%, Series B (LOC; National Westminster Bank) (a,b)	4,000,000	4,000,000
TOTAL INVESTMENTS (cost \$259,921,293).....		\$259,921,293

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GENERAL MUNICIPAL MONEY MARKET FUND, INC.

SUMMARY OF ABBREVIATIONS

<S>	<C>	<S>	<C>
BPA	Bond Purchase Agreement	MBIA	Municipal Bond Investors Assurance Insurance Corporation
EDR	Economic Development Revenue	MFHR	Multi-Family Housing Revenue
FGIC	Financial Guaranty Insurance Company	PCR	Pollution Control Revenue
GIC	Guaranteed Investment Contract	SBPA	Standby Bond Purchase Agreement
GO	General Obligation	SWDR	Solid Waste Disposal Revenue
HR	Hospital Revenue	TRAN	Tax and Revenue Anticipation Notes
IDR	Industrial Development Revenue	VRDN	Variable Rate Demand Notes
LOC	Letter of Credit		
LOR	Limited Obligation Revenue		

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SUMMARY OF COMBINED RATINGS (UNAUDITED)

FITCH (C)	OR	MOODY'S	OR	STANDARD & POOR'S	PERCENTAGE OF VALUE
<S>		<C>		<S>	<C>
F1+/F1		VMIG1/MIG1, P1 (d)		SP1+/SP1, A1+/A1 (d)	94.2%
AAA/AA (e)		Aaa/Aa (e)		AAA/AA (e)	5.8
					100.0%

</TABLE>

NOTES TO STATEMENT OF INVESTMENTS:

- Securities payable on demand. The interest rate, which is subject to change, is based upon bank prime rates or an index of market interest rates.
- Secured by letters of credit. At May 31, 1995, 50.7% of the Fund's net assets are backed by letters of credit issued by domestic banks, foreign banks, brokerage firms and government agencies.
- Fitch currently provides creditworthiness information for a limited number of investments.
- P1 and A1 are the highest ratings assigned tax-exempt commercial paper by Moody's and Standard & Poor's, respectively.
- Notes which are not F, MIG or SP rated are represented by bond ratings of the issuers.

See independent accountants' review report and notes to financial statements.

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GENERAL MUNICIPAL MONEY MARKET FUND, INC.

STATEMENT OF ASSETS AND LIABILITIES

<S>	<C>	MAY 31, 1995 (UNAUDITED)	<C>
ASSETS:			
Investments in securities, at value-Note 1(a).....		\$259,921,293	
Interest receivable.....		2,579,498	
Prepaid expenses.....		82,457	

		262,583,248	

LIABILITIES:	
Due to The Dreyfus Corporation.....	\$ 109,992
Due to Custodian.....	2,291,325
Accrued expenses and other liabilities.....	61,979

NET ASSETS.....	\$260,119,952
	=====
REPRESENTED BY:	
Paid-in capital.....	\$260,413,166
Accumulated net realized (loss) on investments.....	(293,214)

NET ASSETS at value	\$260,119,952
	=====
Shares of Common Stock Outstanding:	
Class A Shares	
(15 billion shares of \$.01 par value shares authorized).....	259,286,102
	=====
Class B Shares	
(1 billion shares of \$.01 par value shares authorized).....	1,127,064
	=====
NET ASSETS VALUE per share:	
Class A Shares	
(\$258,992,892 / 259,286,102 shares).....	\$1.00
	=====
Class B Shares	
(\$1,127,060 / 1,127,064 shares).....	\$1.00
	=====

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STATEMENT OF OPERATIONS	SIX MONTHS ENDED MAY 31, 1995 (UNAUDITED)	
<S>	<C>	<C>
INVESTMENT INCOME:		\$ 5,737,292
INTEREST INCOME.....		
EXPENSES:		
Management fee-Note 2(a).....	\$ 701,753	
Shareholder servicing costs-Note 2(c).....	98,500	
Registration fees.....	35,262	
Professional fees.....	28,336	
Directors' fees and expenses-Note 2(d).....	16,144	
Custodian fees.....	11,640	
Prospectus and shareholders' reports.....	5,940	
Distribution fees (Class B shares)-Note 2(b).....	18	
Miscellaneous.....	4,759	

TOTAL EXPENSES.....		902,352

INVESTMENT INCOME-NET.....		4,834,940
NET REALIZED (LOSS) ON INVESTMENTS-Note 1(b).....		(9,153)

NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS.....		\$ 4,825,787
		=====
See independent accountants' review report and notes to financial statements.		

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GENERAL MUNICIPAL MONEY MARKET FUND, INC.
STATEMENT OF CHANGES IN NET ASSETS

	YEAR ENDED	SIX MONTHS ENDED
	NOVEMBER 30,	MAY 31, 1995
	1994	(UNAUDITED)
	-----	-----
<S>	<C>	<C>
OPERATIONS:		
Investment income-net.....	\$ 7,191,020	\$ 4,834,940
Net realized gain (loss) on investments.....	51,495	(9,153)
Net unrealized (depreciation) on investments for the period.....	(29,296)	---
	-----	-----
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS.....	7,213,219	4,825,787
	-----	-----
DIVIDENDS TO SHAREHOLDERS FROM;		
Investment income-net:		
Class A shares.....	(7,191,020)	(4,834,636)
Class B shares.....	---	(304)
	-----	-----
TOTAL DIVIDENDS.....	(7,191,020)	(4,834,940)
	-----	-----

CAPITAL STOCK TRANSACTIONS (\$1.00 per share):

Net proceeds from shares sold:		
Class A shares.....	1,852,847,565	935,496,364
Class B shares.....	---	1,128,569
Dividends reinvested:		
Class A shares.....	6,252,692	4,306,024
Class B shares.....	---	156
Cost of shares redeemed:		
Class A shares.....	(1,916,558,825)	(975,511,212)
Class B shares.....	---	(1,661)
	-----	-----
(DECREASE) IN NET ASSETS FROM CAPITAL STOCK TRANSACTIONS.....	(57,458,568)	(34,581,760)
	-----	-----
TOTAL (DECREASE) IN NET ASSETS.....	(57,436,369)	(34,590,913)
NET ASSETS:		
Beginning of period.....	352,147,234	294,710,865
	-----	-----
End of period.....	\$ 294,710,865	\$ 260,119,952
	=====	=====

See independent accountants' review report and notes to financial statements.
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GENERAL MUNICIPAL MONEY MARKET FUND, INC.
FINANCIAL HIGHLIGHTS

Contained below is per share operating performance data for a share of Common Stock outstanding, total investment return, ratios to average net assets and other supplemental data for each period indicated. This information has been derived from the Fund's financial statements.

PER SHARE DATA:	CLASS A SHARES					CLASS B SHARES	
	YEAR ENDED NOVEMBER 30,					SIX MONTHS ENDED	PERIOD ENDED
	1990	1991	1992	1993	1994	MAY 31, 1995	MAY 31, 1995
						(UNAUDITED)	(UNAUDITED) (1)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Net asset value, beginning of period.....	\$.9976	\$.9977	\$.9981	\$.9991	\$.9991	\$.9990	\$1.0000
INVESTMENT OPERATIONS:							
Investment income-net.....	.0538	.0428	.0271	.0208	.0225	.0172	.0058
Net realized and unrealized gain (loss) on investments	.0001	.0004	.0010	--	(.0001)	(.0001)	--
TOTAL FROM INVESTMENT OPERATIONS.....	.0539	.0432	.0281	.0208	.0224	.0171	.0058
DISTRIBUTIONS;							
Dividends from investment income-net.....	(.0538)	(.0428)	(.0271)	(.0208)	(.0225)	(.0172)	(.0058)
Net asset value, end of period	\$.9977	\$.9981	\$.9991	\$.9991	\$.9990	\$.9989	\$1.0000
TOTAL INVESTMENT RETURN.....	5.51%	4.36%	2.74%	2.10%	2.27%	3.47% (2)	3.41% (2)
RATIOS/SUPPLEMENTAL DATA:							
Ratio of expenses to average net assets.....	.62%	.62%	.64%	.63%	.64%	.64% (2)	1.21% (2)
Ratio of net investment income to average net assets.....	5.39%	4.30%	2.71%	2.08%	2.22%	3.44% (2)	3.33% (2)
Net Assets, end of period (000's Omitted).....	\$352,320	\$342,595	\$397,912	\$352,147	\$294,711	\$258,993	\$1,127

- (1) From March 31, 1995 (commencement of initial offering) to May 31, 1995.
(2) Annualized.

See independent accountants' review report and notes to financial statements.
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GENERAL MUNICIPAL MONEY MARKET FUND, INC.
NOTES TO FINANCIAL STATEMENTS (UNAUDITED)
NOTE 1-SIGNIFICANT ACCOUNTING POLICIES:

The Fund is registered under the Investment Company Act of 1940 ("Act") as a diversified open-end management investment company. Premier Mutual Fund Services, Inc. (the "Distributor") acts as the distributor of the Fund's shares, which are sold to the public without a sales load. The Distributor, located at One Exchange Place, Boston, Massachusetts 02109, is a wholly-owned subsidiary of FDI Distribution Services, Inc., a provider of mutual fund

administration services, which in turn is a wholly-owned subsidiary of FDI Holdings, Inc., the parent company of which is Boston Institutional Group, Inc. The Dreyfus Corporation ("Manager") serves as the Fund's investment adviser. The Manager is a direct subsidiary of Mellon Bank, N.A.

It is the Fund's policy to maintain a continuous net asset value per share of \$1.00; the Fund has adopted certain investment, portfolio valuation and dividend and distribution policies to enable it to do so. There is no assurance, however, that the Fund will be able to maintain a stable net asset value of \$1.00.

On May 26, 1994, the Fund's Board of Directors approved an amendment to the Fund's Charter to provide for the issuance of additional shares of the Fund. The amendment was approved by Fund shareholders on August 3, 1994. Pursuant to the amendment, the Fund's existing authorized shares were classified as Class A shares and one billion newly authorized shares of the Common Stock of the Fund, par value \$.01 per share, were classified as Class B shares. The Fund began offering both Class A and Class B shares on March 31, 1995. Class A shares and Class B shares are identical except as to the services offered to and the expenses borne by each class and certain voting rights. Class B shares are subject to a Distribution Plan adopted pursuant to Rule 12b-1 under the Act and, in addition, Class B shares are charged directly for sub-accounting services provided by service agents at an annual rate of .05% of the value of the average daily net assets of Class B.

(A) PORTFOLIO VALUATION: Investments are valued at amortized cost, which has been determined by the Fund's Board of Directors to represent the fair value of the Fund's investments.

(B) SECURITIES TRANSACTIONS AND INVESTMENT INCOME: Securities transactions are recorded on a trade date basis. Interest income, adjusted for amortization of premiums and original issue discounts on investments, is earned from settlement date and recognized on the accrual basis. Realized gain and loss from securities transactions are recorded on the identified cost basis.

(C) DIVIDENDS TO SHAREHOLDERS: It is the policy of the Fund to declare dividends daily from investment income-net. Such dividends are paid monthly. Dividends from net realized capital gain are normally declared and paid annually, but the Fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code. To the extent that net realized capital gain can be offset by capital loss carryovers, it is the policy of the Fund not to distribute such gain.

(D) FEDERAL INCOME TAXES: It is the policy of the Fund to continue to qualify as a regulated investment company, which can distribute tax exempt dividends, by complying with the applicable provisions of the Internal Revenue Code, and to make distributions of income and net realized capital gain sufficient to relieve it from substantially all Federal income and excise taxes.

GENERAL MUNICIPAL MONEY MARKET FUND, INC.

NOTES TO FINANCIAL STATEMENTS (UNAUDITED) (CONTINUED)

The Fund has an unused capital loss carryover of approximately \$284,000 available for Federal income tax purposes to be applied against future net securities profits, if any, realized subsequent to November 30, 1994. If not applied, \$281,000 expires in fiscal 1995 and \$3,000 expires in fiscal 1998.

At May 31, 1995, the cost of investments for Federal income tax purposes was substantially the same as the cost for financial reporting purposes (see the Statement of Investments).

NOTE 2-MANAGEMENT FEE AND OTHER TRANSACTIONS WITH AFFILIATES:

(A) Pursuant to a management agreement ("Agreement") with the Manager, the management fee is computed at the annual rate of 1/2 of 1% of the average daily value of the Fund's net assets and is payable monthly. The Agreement provides for an expense reimbursement from the Manager should the Fund's aggregate expenses, exclusive of taxes, interest on borrowings, brokerage commissions and extraordinary expenses, exceed 1 1/2% of the average value of the Fund's net assets for any full fiscal year. There was no expense reimbursement for the six months ended May 31, 1995.

(B) Under the Distribution Plan with respect to Class B ("Class B Distribution Plan"), adopted pursuant to Rule 12b-1 under the Act, effective March 31, 1995, the Fund directly bears the costs of preparing, printing and distributing prospectuses and statements of additional information and of implementing and operating the Class B Distribution Plan. In addition, the Fund reimburses the Distributor for payments made to third parties for distributing the Fund's Class B shares at an aggregate annual rate of .20% of the value of the average daily net assets of Class B. From March 31, 1995 through May 31, 1995, \$18 was charged to the Fund pursuant to the Class B Distribution Plan.

(C) Pursuant to the Fund's Shareholder Services Plan with respect to Class A ("Class A Shareholder Services Plan"), the Fund reimburses Dreyfus Service Corporation, a wholly-owned subsidiary of the Manager, an amount not to exceed an annual rate of .25 of 1% of the value of the Fund's average daily net assets of Class A for certain allocated expenses of providing personal services and/or maintaining shareholder accounts. The services provided may include personal services relating to shareholder accounts, such as answering shareholder inquiries regarding the Fund and providing reports and other information, and services related to the maintenance of shareholder accounts. During the six months ended May 31, 1995, the Fund was charged an

aggregate of \$45,059 pursuant to the Class A Shareholder Services Plan.

Under the Shareholder Services Plan with respect to Class B ("Class B Shareholder Services Plan"), effective March 31, 1995, the Fund pays the Distributor, at an annual rate of .25 of 1% of the value of the average daily net assets of Class B shares for servicing shareholder accounts. The services provided may include personal services relating to shareholder accounts, such as answering shareholder inquiries regarding the Fund and providing reports and other information, and services related to the maintenance of shareholder accounts. The Distributor may make payments to service agents in respect of these services. The Distributor determines the amounts to be paid to service agents. From March 31, 1995 through May 31, 1995, \$23 was charged to Class B shares by the Distributor pursuant to the Class B Shareholder Services Plan.

(D) Each director who is not an "affiliated person" as defined in the Act receives from the Fund an annual fee of \$2,500 and an attendance fee of \$500 per meeting. The Chairman of the Board receives an additional 25% of such compensation.

GENERAL MUNICIPAL MONEY MARKET FUND, INC.
REVIEW REPORT OF ERNST & YOUNG LLP, INDEPENDENT ACCOUNTANTS
SHAREHOLDERS AND BOARD OF DIRECTORS
GENERAL MUNICIPAL MONEY MARKET FUND, INC.

We have reviewed the accompanying statement of assets and liabilities of General Municipal Money Market Fund, Inc., including the statement of investments, as of May 31, 1995, and the related statements of operations and changes in net assets and financial highlights for the six month period ended May 31, 1995. These financial statements and financial highlights are the responsibility of the Fund's management.

We conducted our review in accordance with standards established by the American Institute of Certified Public Accountants. A review of interim financial information consists principally of applying analytical procedures to financial data, and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, which will be performed for the full year with the objective of expressing an opinion regarding the financial statements and financial highlights taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the interim financial statements and financial highlights referred to above for them to be in conformity with generally accepted accounting principles.

We have previously audited, in accordance with generally accepted auditing standards, the statement of changes in net assets for the year ended November 30, 1994 and financial highlights for each of the five years in the period ended November 30, 1994 and in our report dated January 3, 1995, we expressed an unqualified opinion on such statement of changes in net assets and financial highlights.

(Ernst & Young LLP Signature Logo)

New York, New York
July 7, 1995

GENERAL MUNICIPAL
MONEY MARKET FUND, INC.
200 Park Avenue
New York, NY 10166
MANAGER
The Dreyfus Corporation
200 Park Avenue
New York, NY 10166
CUSTODIAN
The Bank of New York
90 Washington Street
New York, NY 10286
TRANSFER AGENT &
DIVIDEND DISBURSING AGENT
The Shareholder Services Group, Inc.
P.O. Box 9671
Providence, RI 02940

Further information is contained
in the Prospectus, which must
precede or accompany this report.

Money Market
Fund, Inc.
Semi-Annual Report
May 31, 1995

(Dreyfus Logo)