

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-23** | Period of Report: **2013-01-22**
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REPORTING OWNER

Cadwell Carlton M

CIK: **1486807**

Type: **4** | Act: **34** | File No.: **000-53497** | Film No.: **13543211**

Mailing Address

6208 W OKANOGAN AVE
KENNEWICK WA 99336

ISSUER

ADVANCED MEDICAL ISOTOPE Corp

CIK: **1449349** | IRS No.: **800138937** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **2810** Industrial inorganic chemicals

Mailing Address

6208 W OKANOGAN AVE
KENNEWICK WA 99336

Business Address

6208 W OKANOGAN AVE
KENNEWICK WA 99336
509-736-4000

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Cadwell Carlton M			2. Issuer Name and Ticker or Trading Symbol ADVANCED MEDICAL ISOTOPE Corp [ADMD.OB]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/22/2013			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
6208 W. OKANOGAN AVE.			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) KENNEWICK, WA 99336								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/22/2013		A		16,400	A	(1)	816,695	D	
Common Stock								21,529,907	I	By Cadwell Family Irrevocable Trust
Common Stock								3,261,335	I	By Cadwell Industries, Inc.
Common Stock								28,335	I	By Cadwell Vista Field Limited
Common Stock								37,500	I	As Trustee for child
Common Stock								87,500	I	As Trustee for child

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Convertible Note	\$0.17	01/22/2013		A		\$41,000		01/22/2013	01/22/2014	Common Stock	241,176 (2)	(1)	\$41,000	D	

Explanation of Responses:

1. On 01/22/2013, in exchange for \$41,000, the reporting person purchased from the issuer a Convertible Note in the principal amount of \$41,000 and acquired from the issuer 16,400 shares of Common Stock as a loan origination fee.
2. Conversion shares as of 01/22/2013.

Signatures

Carlton M. Cadwell

** Signature of Reporting Person

01/23/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.