

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-17** | Period of Report: **2012-12-31**  
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FILER

**ACUITY INVESTMENT MANAGEMENT INC**

CIK: **1424111** | IRS No.: **000000000** | State of Incorporation: **A6** | Fiscal Year End: **1231**  
Type: **13F-HR** | Act: **34** | File No.: **028-12739** | Film No.: **13534149**

Mailing Address

66 WELLINGTON STREET  
WEST  
TORONTO DOMINION BANK  
TOWER, 31ST FLOOR  
TORONTO A6 M5K 1E9

Business Address

66 WELLINGTON STREET  
WEST  
TORONTO DOMINION BANK  
TOWER, 31ST FLOOR  
TORONTO A6 M5K 1E9  
416-366-1737

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.S. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment [ ]; Amendment Number: n/a

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This Amendment (check only one): [ ] is a restatement  
: [ ] Add new holdings entries

Institutional Investment Manager Filing this Report:

Name: Acuity Investment Management Inc.

Address: Toronto-Dominion Bank Tower, 31st Floor  
Toronto, Ontario, Canada M5K 1E9

Form 13F File Number: 028-12739

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The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables are considered integral parts of this form.

Person signing this Report on Behalf of Reporting Manager:

Name: Jacqueline Sanz  
Title: Chief Privacy Officer, Vice President, Corporate Compliance  
and Oversight  
Phone: 416-367-1900

Signature, Place and Date of Signing:

/s/ Jacqueline Sanz	Toronto, Canada	January 17, 2013
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(Signature)	(City, State)	(Date)

Report Type (Check only one)

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[x] 13F HOLDINGS REPORT (Check here if all holdings of this reporting manager are reported in this report)

[ ] 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[ ] 13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 78

Form 13F Information Table Value Total: US\$ 622,717 (thousands)

List of Other Included Managers:

None

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SECURITY NAME	TITLE OR CLASS	CUSIP	MARKET VALUE X1000 USD	SHARES OR PRN AMT	INVESTMENT DISCRETION	VOTING AUTHORITY SOLE
ACUITY BRANDS INC.	COM	00508Y102	177	2,600	SOLE	2,600
AGNICO-EAGLE MINES LIMITED	COM	008474108	5,674	108,000	SOLE	108,000
AGRIUM INC.	COM	008916108	1,369	13,700	SOLE	13,700
ALTERA CORPORATION	COM	021441100	2,354	68,200	SOLE	68,200
ANALOG DEVICES INC.	COM	032654105	3,301	78,300	SOLE	78,300
ARCELORMITTAL	COM	03938L104	2,599	148,400	SOLE	148,400
BCE INC.	COM	05534B760	43	1,000	SOLE	1,000
BANK OF MONTREAL	COM	063671101	22,695	370,000	SOLE	370,000
BANK OF NOVA SCOTIA	COM	064149107	54,320	937,975	SOLE	937,975
BANRO CORPORATION	COM	066800103	12,507	4,463,900	SOLE	4,463,900
BARRICK GOLD CORPORATION	COM	067901108	8,654	246,600	SOLE	246,600
BELLATRIX EXPLORATION LIMITED	COM	078314101	4,085	949,300	SOLE	949,300
BERKSHIRE HATHAWAY INC. 'B'	COM	084670702	40	450	SOLE	0
BROADCOM CORPORATION 'A'	COM	111320107	2,493	74,900	SOLE	74,900
BROOKFIELD OFFICE PROPERTIES	COM	112900105	5,548	324,600	SOLE	324,600
CAE INC.	COM	124765108	3,675	362,100	SOLE	362,100
CANADIAN IMPERIAL BANK OF COMMERCE	COM	136069101	21,269	263,885	SOLE	263,885
CANADIAN NATIONAL RAILWAY COMPANY	COM	136375102	19,055	209,298	SOLE	209,298
CANADIAN NATURAL RESOURCES LIMITED	COM	136385101	22,821	790,600	SOLE	790,600
CANADIAN PACIFIC RAILWAY LIMITED	COM	13645T100	8,217	80,800	SOLE	80,800
CATAMARAN CORP	COM	148887102	8,520	180,700	SOLE	180,700
CENOVUS ENERGY INC.	COM	15135U109	9,475	282,400	SOLE	282,400
CISCO SYSTEMS INC.	COM	17275R102	471	23,900	SOLE	23,900
CUMMINS INC.	COM	231021106	2,270	20,900	SOLE	20,900
DISCOVER FINANCIAL SERVICES	COM	254709108	579	15,000	SOLE	15,000
ELI LILLY AND COMPANY	COM	532457108	281	5,700	SOLE	5,700
ENBRIDGE INC.	COM	29250N105	1,756	40,500	SOLE	40,500
ENCANA CORPORATION	COM	292505104	3,395	171,350	SOLE	171,350
ENDEAVOUR SILVER CORPORATION	COM	29258Y103	248	31,400	SOLE	31,400
FEDEX CORPORATION	COM	31428X106	3,512	38,200	SOLE	38,200
FIRST MAJESTIC SILVER CORPORATION	COM	32076V103	3,522	174,200	SOLE	174,200
FRANCO-NEVADA CORPORATION	COM	351858105	1,030	18,000	SOLE	18,000
FRANCO-NEVADA CORPORATION WARRANTS MAY 26, 2014 (1)	WARR	351858105	1,035	267,750	SOLE	267,750
GLAXOSMITHKLINE PLC ADR	ADR	37733W105	2,187	50,200	SOLE	50,200
GOLDCORP INC.	COM	380956409	13,429	364,350	SOLE	364,350
HOLLYFRONTIER CORPORATION	COM	436106108	326	7,000	SOLE	7,000
JPMORGAN CHASE & CO	COM	46625H100	6,222	141,200	SOLE	141,200
JOHNSON CONTROLS INC.	COM	478366107	77	2,500	SOLE	2,500
JUST ENERGY GROUP INC.	COM	48213W101	2,128	222,500	SOLE	222,500
MAGNA INTERNATIONAL INC.	COM	559222401	13,747	274,550	SOLE	274,550
MANULIFE FINANCIAL CORPORATION	COM	56501R106	10,054	738,400	SOLE	738,400

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SECURITY NAME	TITLE OR CLASS	CUSIP	MARKET VALUE X1000 USD	SHARES OR PRN AMT	INVESTMENT DISCRETION	VOTING AUTHORITY SOLE
MERUS LABS INTERNATIONAL INC.	COM	59047R101	29	25,000	SOLE	25,000
MICROSOFT CORPORATION	COM	594918104	2,336	87,200	SOLE	87,200
NEXEN INC.	COM	65334H102	881	32,900	SOLE	32,900
ONCOLYTICS BIOTECH INC.	COM	682310107	38,877	9,667,600	SOLE	9,667,600
OPEN TEXT CORPORATION	COM	683715106	1,693	30,200	SOLE	30,200
ORACLE CORPORATION	COM	68389X105	1,678	50,250	SOLE	50,250
PATTERSON-UTI ENERGY INC.	COM	703481101	1,182	63,300	SOLE	63,300
PEABODY ENERGY CORPORATION	COM	704549104	10,116	379,300	SOLE	379,300
PENTAIR LTD-REGISTERED	COM	H6169Q108	197	4,000	SOLE	4,000
PFIZER INC.	COM	717081103	1,737	69,100	SOLE	69,100
POTASH CORPORATION OF SASKATCHEWAN INC.	COM	73755L107	12,853	315,050	SOLE	315,050
PRAXAIR INC.	COM	74005P104	110	1,000	SOLE	1,000
PRECISION DRILLING CORPORATION	COM	74022D308	2,683	323,900	SOLE	323,900
PRIMERO MINING CORPORATION	COM	74164W106	1,459	226,200	SOLE	226,200
PROGRESSIVE WASTE SOLUTIONS LIMITED	COM	74339G101	2,039	94,200	SOLE	94,200
QUALCOMM INC.	COM	747525103	2,474	39,800	SOLE	39,800
RIO TINTO PLC ADR	ADR	767204100	373	6,400	SOLE	6,400
ROYAL BANK OF CANADA	COM	780087102	57,209	947,950	SOLE	947,950
SAP AG ADR	ADR	803054204	1,877	23,300	SOLE	0
SEAGATE TECHNOLOGY PLC	COM	G7945M107	598	19,600	SOLE	19,600
SILVER STANDARD RESOURCES INC.	COM	82823L106	3,249	217,400	SOLE	217,400
SILVER WHEATON CORPORATION	COM	828336107	7,966	220,400	SOLE	220,400
STANTEC INC.	COM	85472N109	5,028	125,500	SOLE	125,500
SUNCOR ENERGY INC.	COM	867224107	37,537	1,138,630	SOLE	1,138,630

TAHOE RESOURCES INC.	COM	873868103	5,325	290,300	SOLE	290,300
TASEKO MINES LIMITED	COM	876511106	1,469	481,000	SOLE	481,000
TECK RESOURCES LIMITED 'B'	COM	878742204	17,696	485,700	SOLE	485,700
THE DESCARTES SYSTEMS GROUP INC.	COM	249906108	17,698	1,896,300	SOLE	1,896,300
TIM HORTONS INC.	COM	88706M103	7,412	150,600	SOLE	150,600
TORONTO-DOMINION BANK	COM	891160509	56,623	670,825	SOLE	670,825
TRANSCANADA CORPORATION	COM	89353D107	1,322	27,900	SOLE	27,900
U.S. BANCORP	COM	902973304	7,382	230,600	SOLE	230,600
UNITED NATURAL FOODS INC.	COM	911163103	129	2,400	SOLE	2,400
VALEANT PHARMACEUTICALS INTERNATIONAL INC	COM	91911K102	8,038	134,400	SOLE	134,400
WELLS FARGO & COMPANY	COM	949746101	5,615	163,900	SOLE	163,900
XILINX INC.	COM	983919101	1,615	44,900	SOLE	44,900
YAMANA GOLD INC.	COM	98462Y100	13,052	756,900	SOLE	756,900
		78 RECORDS	622,717			31,985,463

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