

SECURITIES AND EXCHANGE COMMISSION

FORM 485BPOS

Post-effective amendments [Rule 485(b)]

Filing Date: 2013-05-16
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FILER

MANAGERS TRUST II

CIK: [879947](#) | IRS No.: 000000000 | State of Incorp.: **MA** | Fiscal Year End: **0930**
Type: **485BPOS** | Act: **33** | File No.: [033-43089](#) | Film No.: **13851838**

Mailing Address

800 CONNECTICUT AVENUE
NORWALK CT 06854

Business Address

800 CONNECTICUT AVENUE
NORWALK CT 06854
2032993500

MANAGERS TRUST II

CIK: [879947](#) | IRS No.: 000000000 | State of Incorp.: **MA** | Fiscal Year End: **0930**
Type: **485BPOS** | Act: **40** | File No.: [811-06431](#) | Film No.: **13851839**

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2032993500

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

**FORM N-1A
REGISTRATION STATEMENT**

UNDER

THE SECURITIES ACT OF 1933

Pre-Effective Amendment No.

Post-Effective Amendment No. 56

REGISTRATION STATEMENT

UNDER

THE INVESTMENT COMPANY ACT OF 1940

Amendment No. 58

MANAGERS TRUST II

(Exact name of registrant as specified in charter)

800 Connecticut Avenue

Norwalk, Connecticut 06854

(Address of principal executive offices)

Registrant's telephone number, including area code: (800) 835-3879

Gregory C. Davis

Rajib Chanda

Ropes & Gray LLP

Three Embarcadero Center

San Francisco, CA 94111-4006

(Name and address of agent for service)

It is proposed that this filing will become effective:

- immediately upon filing pursuant to paragraph (b)
- on (date) pursuant to paragraph (b)
- 60 days after filing pursuant to paragraph (a)(1)
- on (date) pursuant to paragraph (a)(1)
- 75 days after filing pursuant to paragraph (a)(2)
- On (date) pursuant to (a)(2) of rule 485

If appropriate, check the following box:

- This post-effective amendment designates a new effective date for a previously filed post-effective amendment.
-
-

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933 and the Investment Company Act of 1940, each as amended, Managers Trust II certifies that it meets all of the requirements for effectiveness of this registration statement under Rule 485(b) under the Securities Act of 1933, as amended, and has duly caused this amendment to the registration statement to be signed on its behalf by the undersigned, duly authorized, in the City of Norwalk, and State of Connecticut, on the 16th day of May, 2013.

MANAGERS TRUST II

By: /s/ Donald S. Rumery
Donald S. Rumery
Treasurer, Chief Financial Officer, and Principal
Financial Officer

Pursuant to the requirements of the Securities Act, this amendment to the registration statement has been signed below by the following persons in the capacities and on the date indicated:

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<u>/s/ Bruce B. Bingham*</u> Bruce B. Bingham	Trustee	May 16, 2013
<u>/s/ Christine C. Carsman*</u> Christine C. Carsman	Trustee	May 16, 2013
<u>/s/ William E. Chapman, II*</u> William E. Chapman, II	Trustee	May 16, 2013
<u>/s/ Edward J. Kaier*</u> Edward J. Kaier	Trustee	May 16, 2013
<u>/s/ Steven J. Paggioli*</u> Steven J. Paggioli	Trustee	May 16, 2013
<u>/s/ Eric Rakowski*</u> Eric Rakowski	Trustee	May 16, 2013
<u>/s/ Thomas R. Schneeweis*</u> Thomas R. Schneeweis	Trustee	May 16, 2013
<u>/s/ Keitha L. Kinne</u> Keitha L. Kinne	President and Principal Executive Officer (Principal Executive Officer)	May 16, 2013
<u>/s/ Donald S. Rumery</u> Donald S. Rumery	Treasurer, Chief Financial Officer, and Principal Financial Officer (Principal Accounting Officer) (Principal Financial Officer)	May 16, 2013

*By: /s/ Donald S. Rumery

Pursuant to Powers of Attorney incorporated
herein by reference
Date: May 16, 2013

MANAGERS TRUST II

Exhibit Index

<u>Exhibit No.</u>	<u>Exhibit Name</u>
EX-101.INS	XBRL Instance Document
EX-101.SCH	XBRL Taxonomy Extension Schema Document
EX-101.CAL	XBRL Taxonomy Extension Calculation Linkbase
EX.101.DEF	XBRL Taxonomy Extension Definition Linkbase
EX.101.LAB	XBRL Taxonomy Extension Labels Linkbase
EX-101.PRE	XBRL Taxonomy Extension Presentation Linkbase

Managers Intermediate Duration Government Fund

Managers Intermediate Duration Government Fund

INVESTMENT OBJECTIVE

The Managers Intermediate Duration Government Fund's (the "Fund" or "Intermediate Duration Government Fund") investment objective is to provide investors with a total return in excess of the total return of the major market indices for mortgage-backed securities.

FEES AND EXPENSES OF THE FUND

The table below describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Annual Fund Operating Expenses

(expenses that you pay each year as a percentage of the value of your investment)

Annual Fund Operating Expenses	Managers Intermediate Duration Government Fund
Management Fee	0.70%
Distribution and Service (12b-1) Fees	none
Other Expenses	0.21%
Acquired Fund Fees and Expenses	0.06%
Total Annual Fund Operating Expenses	[1]0.97%
Fee Waiver and Expense Reimbursements	[2](0.02%)
Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements	[1]0.95%

[1] The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements do not correlate to the ratios of expenses to average net assets in the Financial Highlights section of this Prospectus, which reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired fund.

[2] Managers Investment Group LLC (the "Investment Manager") has contractually agreed, through at least May 1, 2014, to waive management fees and/or reimburse Fund expenses in order to limit Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of taxes, interest (including interest incurred in connection with bank and custody overdrafts), brokerage commissions and other transaction costs, acquired fund fees and expenses, and extraordinary expenses) to 0.89% of the Fund's average daily net assets, subject to later reimbursement by the Fund in certain circumstances. In general, for a period of up to 36 months from the time of any waiver, reimbursement, or payment pursuant to the Fund's contractual expense limitation, the Investment Manager may recover from the Fund fees waived and expenses paid to the extent that such repayment would not cause the Fund's Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements to exceed the contractual expense limitation amount. The contractual expense limitation may only be terminated upon termination of the Fund's investment advisory agreement with the Investment Manager or by mutual agreement between the Investment Manager and the Fund's Board of Trustees.

EXPENSE EXAMPLE

This Example will help you compare the cost of investing in the Fund to the cost of investing in other mutual funds. The Example makes certain assumptions. It assumes that you invest \$10,000 as an initial investment in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. It also assumes that your investment has a 5% total return each year and the Fund's operating expenses remain the same. The Example reflects the impact of the Fund's contractual expense limitation through May 1, 2014. Although your actual costs may be higher or lower, based on the above assumptions, your costs would be:

Expense Example (USD \$)	1 Year	3 Years	5 Years	10 Years
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PORTFOLIO TURNOVER

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in Annual Fund Operating Expenses or in the Example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 21% of the average value of its portfolio.

PRINCIPAL INVESTMENT STRATEGIES

Under normal circumstances, the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in bonds (debt securities) issued by the U.S. Government or its agencies and instrumentalities and synthetic instruments or derivatives having economic characteristics similar to such debt securities.

The Fund seeks to achieve its objective by typically seeking to match the duration, or interest rate risk, of a portfolio that invests exclusively in mortgage-backed securities, as weighted in the major market indices for mortgage-backed securities. These indices currently include the Citigroup Mortgage Index and the Barclays Capital Mortgage Index, each of which includes all outstanding government sponsored fixed-rate mortgage-backed securities, weighted in proportion to their current market capitalization. The duration of these indices is generally similar to that of intermediate-term U.S. Treasury notes, and typically will range between three and five years.

The Fund will seek to minimize credit risk by investing in securities of the highest credit quality. In addition, as a matter of fundamental policy, the Fund will limit purchases to securities from the following classes of assets: securities issued directly or guaranteed by the U.S. Government or its agencies or instrumentalities; mortgage-backed securities rated AAA by Standard & Poor's Corporation ("S&P") or Aaa by Moody's Investors Service, Inc. ("Moody's"); securities fully collateralized by assets in either of the above classes; assets which would qualify as liquidity items under federal regulations (which may change from time to time) if held by a commercial bank or savings institution; and hedge instruments and stripped mortgage-backed securities, which may only be used for risk management purposes.

The Fund typically employs hedging techniques, such as interest rate futures, options, caps, floors and swaps, which are designed to reduce the interest rate risk of its fixed income securities. The Fund generally manages its fixed-income portfolio effective duration to a target of between three and five years. The Fund may employ leverage by using reverse repurchase agreements, dollar rolls and other borrowings, and through the use of when-issued, delayed-delivery or forward commitment transactions, or other derivatives.

The Fund will not purchase a put or call option on U.S. Government securities or mortgage-backed securities if, as a result of such purchase, more than 10% of its total assets would be invested in such options. The Fund will engage in over-the-counter option transactions only with primary U.S. Government securities dealers recognized by the Federal Reserve Bank of New York. The Fund will only sell options that are covered.

PRINCIPAL RISKS

There is the risk that you may lose money on your investment. All investments carry a certain amount of risk and the Fund cannot guarantee that it will achieve its investment objective. An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. Below are some of the risks of investing in the Fund.

Asset-Backed and Mortgage-Backed Securities Risk—asset-backed and mortgage-backed securities

investments involve risk of loss due to prepayments that occur earlier or later than expected or due to default.

Basis Risk—changes in the value of a hedge transaction may not completely offset changes in the value of the assets and liabilities being hedged.

Credit and Counterparty Risk—the issuer of bonds or other debt securities or a counterparty to a derivatives contract may not be able to meet interest, principal or settlement payments or otherwise honor its obligations.

Derivatives Risk—the complexity and rapidly changing structure of derivatives markets may increase the possibility of market losses.

Hedging Risk—there is no guarantee that hedging strategies will be successful.

Inflation Risk—the price of an asset, or the income generated by an asset, may not keep up with the cost of living.

Interest Rate Risk—fixed-coupon payments (cash flows) of bonds and debt securities may become less competitive with the market in periods of rising interest rates and cause bond prices to decline.

Leverage Risk—borrowing, and some derivative investments such as futures and forward commitment transactions, may magnify smaller adverse market movements into relatively larger losses.

Liquidity Risk—particular investments, such as illiquid securities, may not be able to be sold at the price the Fund would like or the Fund may have to sell them at a loss.

Market Risk—market prices of securities held by the Fund may fall rapidly or unpredictably due to a variety of factors, including changing economic, political, or market conditions.

Prepayment Risk—many bonds and debt securities have call provisions that may result in debtors paying back the debt prior to maturity during periods of decreasing interest rates.

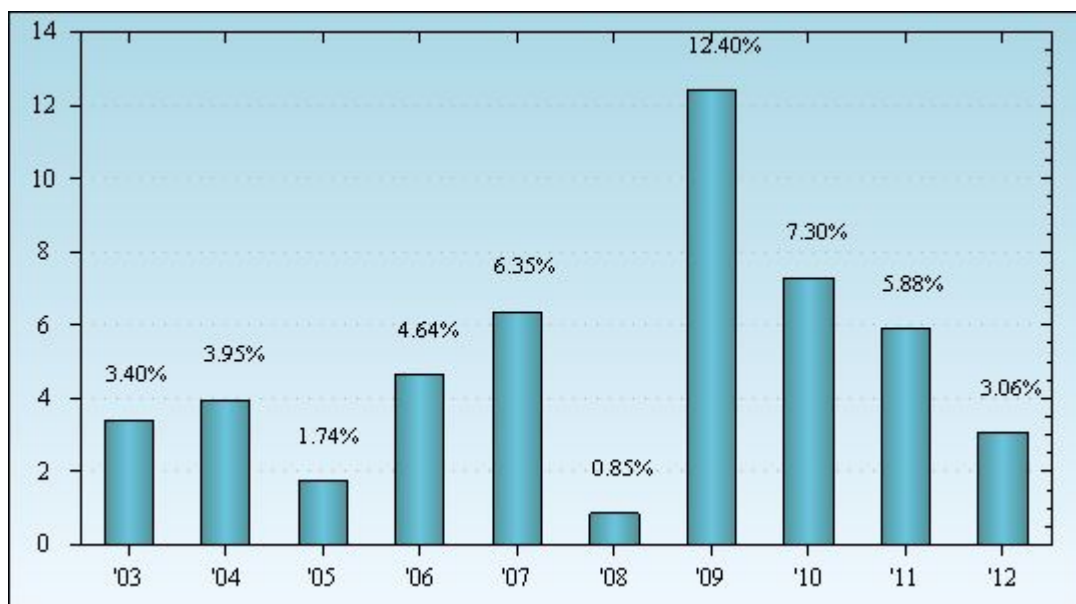
Reinvestment Risk—investors may have difficulty reinvesting payments from debtors and may receive lower rates than from their original investments.

U.S. Government Securities Risk—obligations issued by some U.S. Government agencies, authorities, instrumentalities, or sponsored enterprises such as Government National Mortgage Association ("GNMA"), are backed by the full faith and credit of the U.S. Government, while obligations issued by others, such as Federal National Mortgage Association ("FNMA"), Federal Home Loan Mortgage Corporation ("FHLMC"), and Federal Home Loan Banks ("FHLBs") are not backed by the full faith and credit of the U.S. Government and are backed solely by the entity's own resources or by the ability of the entity to borrow from the U.S. Treasury. If one of these agencies defaulted on a loan, there is no guarantee that the U.S. Government will provide financial support.

PERFORMANCE

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of a broad-based securities market index and an additional index that more appropriately reflects the Funds investments. As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future. To obtain updated performance information please visit www.managersinvest.com or call 800.835.3879.

Calendar Year Total Returns as of 12/31/12



Best Quarter: 4.50% (3rd Quarter 2009)

Worst Quarter: -1.35% (2nd Quarter 2004)

Average Annual Total Returns as of 12/31/12

Average Annual Total Returns	1	5	10
	Year	Years	Years
Managers Intermediate Duration Government Fund	3.06%	5.82%	4.91%
Managers Intermediate Duration Government Fund Return After Taxes on Distributions	1.72%	4.03%	3.33%
Managers Intermediate Duration Government Fund Return After Taxes on Distributions and Sale of Fund Shares	2.14%	3.95%	3.28%
Managers Intermediate Duration Government Fund Barclays Capital U.S. Aggregate Bond Index (reflects no deduction for fees, expenses, or taxes)	4.22%	5.95%	5.18%
Managers Intermediate Duration Government Fund Citigroup Mortgage Index (reflects no deduction for fees, expenses, or taxes)	2.60%	5.73%	5.13%

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

Managers Short Duration Government Fund

Managers Short Duration Government Fund

Investment Objective

The Managers Short Duration Government Fund's (the "Fund" or "Short Duration Government Fund") investment objective is to provide investors with a high level of current income, consistent with a low volatility of net asset value.

FEES AND EXPENSES OF THE FUND

The table below describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Annual Fund Operating Expenses

(expenses that you pay each year as a percentage of the value of your investment)

Annual Fund Operating Expenses	Managers Short Duration Government Fund
Management Fee	0.70%
Distribution and Service (12b-1) Fees	none
Other Expenses	[1]0.10%
Acquired Fund Fees and Expenses	0.01%
Total Annual Fund Operating Expenses [2]	0.81%

[1] Other Expenses do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.11%.

[2] The Total Annual Fund Operating Expenses do not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Fund's Prospectus, which reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired fund.

EXPENSE EXAMPLE

This Example will help you compare the cost of investing in the Fund to the cost of investing in other mutual funds. The Example makes certain assumptions. It assumes that you invest \$10,000 as an initial investment in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. It also assumes that your investment has a 5% total return each year and the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on the above assumptions, your costs would be:

Expense Example (USD \$)	1 Year	3 Years	5 Years	10 Years
Managers Short Duration Government Fund	83	259	450	1,002

PORTFOLIO TURNOVER

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in Annual Fund Operating Expenses or in the Example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 49% of the average value of its portfolio.

PRINCIPAL INVESTMENT STRATEGIES

The Fund seeks to achieve its objective by typically seeking to match the duration, or interest rate risk, of a portfolio that invests exclusively in six-month U.S. Treasury securities on a constant maturity basis.

Under normal circumstances, the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in bonds (debt securities) issued by the U.S. Government or its agencies and instrumentalities and synthetic instruments or derivatives having economic characteristics similar to such debt securities.

The Fund will seek to minimize credit risk by investing in securities of the highest credit quality. In addition, as a matter of fundamental policy, the Fund will limit purchases to securities from the following classes of assets: securities issued directly or guaranteed by the U.S. Government or its agencies or instrumentalities; mortgage-backed securities rated AAA by Standard & Poor's Corporation ("S&P") or Aaa by Moody's Investors Service, Inc. ("Moody's"); securities fully collateralized by assets in either of the above classes; and hedge instruments and stripped mortgage-backed securities, which may only be used for risk management purposes.

The Fund typically employs hedging techniques, such as interest rate futures, options, caps, floors, and swaps, which are designed to reduce the interest rate risk of its fixed income securities. The Fund may employ leverage by using reverse repurchase agreements, dollar rolls and other borrowings, or through the use of when-issued, delayed-delivery or forward commitment transactions, or other derivatives.

The Fund will not purchase a put or call option on U.S. Government securities or mortgage-backed securities if, as a result of such purchase, more than 10% of its total assets would be invested in such options. The Fund will engage in over-the-counter option transactions only with primary U.S. Government securities dealers recognized by the Federal Reserve Bank of New York. The Fund will only sell options that are covered.

PRINCIPAL RISKS

There is the risk that you may lose money on your investment. All investments carry a certain amount of risk and the Fund cannot guarantee that it will achieve its investment objective. An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. Below are some of the risks of investing in the Fund.

Asset-Backed and Mortgage-Backed Securities Risk—asset-backed and mortgage-backed securities investments involve risk of loss due to prepayments that occur earlier or later than expected or due to default.

Basis Risk—changes in the value of a hedge transaction may not completely offset changes in the value of the assets and liabilities being hedged.

Credit and Counterparty Risk—the issuer of bonds or other debt securities or a counterparty to a derivatives contract may not be able to meet interest, principal or settlement payments or otherwise honor its obligations.

Derivatives Risk—the complexity and rapidly changing structure of derivatives markets may increase the possibility of market losses.

Hedging Risk—there is no guarantee that hedging strategies will be successful.

Inflation Risk—the price of an asset, or the income generated by an asset, may not keep up with the cost of living.

Interest Rate Risk—fixed-coupon payments (cash flows) of bonds and debt securities may become less competitive with the market in periods of rising interest rates and cause bond prices to decline.

Leverage Risk—borrowing, and some derivative investments such as futures and forward commitment transactions, may magnify smaller adverse market movements into relatively larger losses.

Liquidity Risk—particular investments, such as illiquid securities, may not be able to be sold at the price the Fund would like or the Fund may have to sell them at a loss.

Market Risk—market prices of securities held by the Fund may fall rapidly or unpredictably due to a variety of factors, including changing economic, political, or market conditions.

Prepayment Risk—many bonds and debt securities have call provisions that may result in debtors paying back the debt prior to maturity during periods of decreasing interest rates.

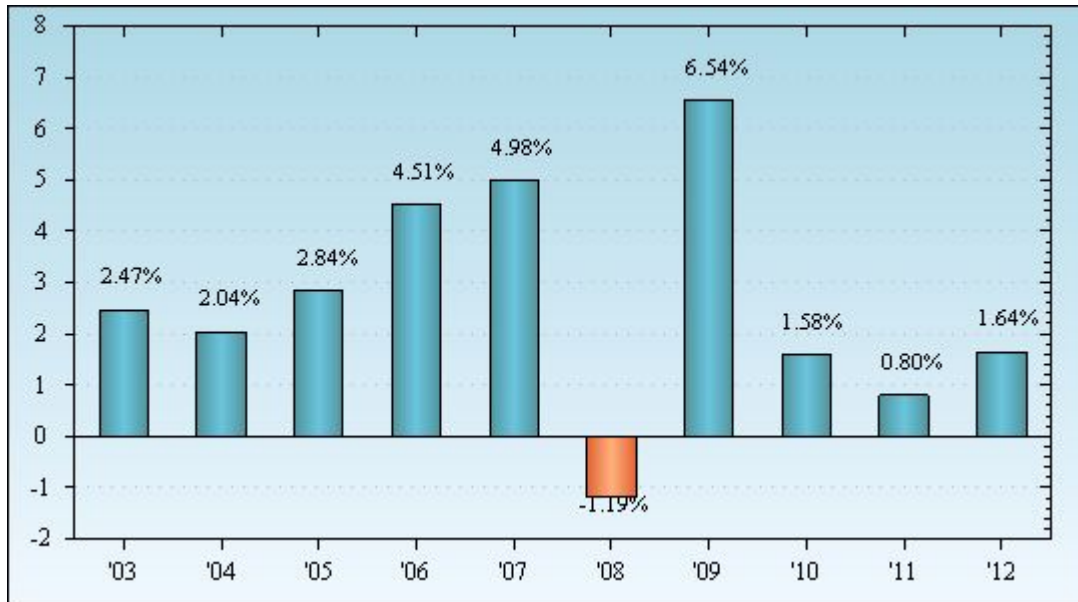
Reinvestment Risk—investors may have difficulty reinvesting payments from debtors and may receive lower rates than from their original investments.

U.S. Government Securities Risk—obligations issued by some U.S. Government agencies, authorities, instrumentalities, or sponsored enterprises such as Government National Mortgage Association ("GNMA"), are backed by the full faith and credit of the U.S. Government, while obligations issued by others, such as Federal National Mortgage Association ("FNMA"), Federal Home Loan Mortgage Corporation ("FHLMC"), and Federal Home Loan Banks ("FHLBs") are not backed by the full faith and credit of the U.S. Government and are backed solely by the entity's own resources or by the ability of the entity to borrow from the U.S. Treasury. If one of these agencies defaulted on a loan, there is no guarantee that the U.S. Government will provide financial support.

PERFORMANCE

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of a broad-based securities market index. As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future. To obtain updated performance information please visit or call 800.835.3879.

Calendar Year Total Returns as of 12/31/12



Best Quarter: 2.14% (2nd Quarter 2009)

Worst Quarter: -2.18% (4th Quarter 2008)

Average Annual Total Returns as of 12/31/12

Average Annual Total Returns

Managers Short Duration Government Fund

Managers Short Duration Government Fund Return After Taxes on Distributions

	1 Year	5 Years	10 Years
Managers Short Duration Government Fund	1.64%	1.84%	2.60%
Managers Short Duration Government Fund Return After Taxes on Distributions	1.36%	1.17%	1.66%

Managers Short Duration Government Fund Return After Taxes on Distributions and Sale of Fund Shares	1.06%	1.18%	1.66%
Managers Short Duration Government Fund Merrill Lynch Six-Month U.S. T-Bill Index (reflects no deduction for fees, expenses, or taxes)	0.17%	0.98%	2.08%

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

Label	Element	Value
<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>Registrant Name</u>	dei_EntityRegistrantName	MANAGERS TRUST II
<u>Prospectus Date</u>	rr_ProspectusDate	May 01, 2013
<u>Document Creation Date</u>	dei_DocumentCreationDate	Apr. 30, 2013

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Registrant Name	dei_EntityRegistrantName	MANAGERS TRUST II
Prospectus Date	rr_ProspectusDate	May 01, 2013
Managers Short Duration Government Fund		
Risk/Return:	rr_RiskReturnAbstract	
Risk/Return [Heading]	rr_RiskReturnHeading	Managers Short Duration Government Fund
Objective [Heading]	rr_ObjectiveHeading	Investment Objective
Objective, Primary [Text Block]	rr_ObjectivePrimaryTextBlock	The Managers Short Duration Government Fund' s (the "Fund" or "Short Duration Government Fund") investment objective is to provide investors with a high level of current income, consistent with a low volatility of net asset value.
Expense [Heading]	rr_ExpenseHeading	FEES AND EXPENSES OF THE FUND
Expense Narrative [Text Block]	rr_ExpenseNarrativeTextBlock	The table below describes the fees and expenses that you may pay if you buy and hold shares of the Fund.
Operating Expenses Caption [Text]	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)
Portfolio Turnover [Heading]	rr_PortfolioTurnoverHeading	PORTFOLIO TURNOVER

[Portfolio Turnover](#)
[Text Block]

rr_PortfolioTurnoverTextBlock

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in Annual Fund Operating Expenses or in the Example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 49% of the average value of its portfolio.

[Portfolio Turnover Rate](#)

rr_PortfolioTurnoverRate

49.00%

[Expenses Other Expenses](#)

[Had](#)

[Extraordinary Expenses](#) rr_ExpensesOtherExpensesHadExtraordinaryExpensesBeenIncluded

[Expenses](#)

[Been](#)

[Included](#)

[Text]

[Expenses Not](#)

[Correlated to](#)

[Ratio Due to](#)

[Acquired](#)

[Fund Fees](#)

[Text]

rr_ExpensesNotCorrelatedToRatioDueToAcquiredFundFees

Other Expenses do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.11%.

The Total Annual Fund Operating Expenses do not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Fund's Prospectus, which reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired fund.

[Expense
Example
\[Heading\]](#)
[Expense
Example
Narrative
\[Text Block\]](#)

rr_ExpenseExampleHeading

rr_ExpenseExampleNarrativeTextBlock

[Strategy
\[Heading\]](#)
[Strategy
Narrative
\[Text Block\]](#)

rr_StrategyHeading

rr_StrategyNarrativeTextBlock

EXPENSE EXAMPLE

This Example will help you compare the cost of investing in the Fund to the cost of investing in other mutual funds. The Example makes certain assumptions. It assumes that you invest \$10,000 as an initial investment in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. It also assumes that your investment has a 5% total return each year and the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on the above assumptions, your costs would be:

PRINCIPAL INVESTMENT STRATEGIES

The Fund seeks to achieve its objective by typically seeking to match the duration, or interest rate risk, of a portfolio that invests exclusively in six-month U.S. Treasury securities on a constant maturity basis.

Under normal circumstances, the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in bonds (debt securities) issued by the U.S. Government or its agencies and

instrumentalities and synthetic instruments or derivatives having economic characteristics similar to such debt securities.

The Fund will seek to minimize credit risk by investing in securities of the highest credit quality. In addition, as a matter of fundamental policy, the Fund will limit purchases to securities from the following classes of assets: securities issued directly or guaranteed by the U.S. Government or its agencies or instrumentalities; mortgage-backed securities rated AAA by Standard & Poor's Corporation ("S&P") or Aaa by Moody's Investors Service, Inc. ("Moody's"); securities fully collateralized by assets in either of the above classes; and hedge instruments and stripped mortgage-backed securities, which may only be used for risk management purposes.

The Fund typically employs hedging techniques, such as interest rate futures, options, caps, floors, and swaps, which are designed to reduce the interest rate risk of its fixed income securities. The Fund may employ leverage by using reverse repurchase agreements, dollar rolls and other borrowings, or through the

use of when-issued, delayed-delivery or forward commitment transactions, or other derivatives.

The Fund will not purchase a put or call option on U.S. Government securities or mortgage-backed securities if, as a result of such purchase, more than 10% of its total assets would be invested in such options. The Fund will engage in over-the-counter option transactions only with primary U.S. Government securities dealers recognized by the Federal Reserve Bank of New York. The Fund will only sell options that are covered.

PRINCIPAL RISKS

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Asset-Backed and

[Risk](#)
[\[Heading\]](#)

rr_RiskHeading

[Risk](#)
[Narrative](#)
[\[Text Block\]](#)

rr_RiskNarrativeTextBlock

Mortgage-Backed Securities Risk—asset-backed and mortgage-backed securities investments involve risk of loss due to prepayments that occur earlier or later than expected or due to default.

Basis Risk—changes in the value of a hedge transaction may not completely offset changes in the value of the assets and liabilities being hedged.

Credit and Counterparty Risk—the issuer of bonds or other debt securities or a counterparty to a derivatives contract may not be able to meet interest, principal or settlement payments or otherwise honor its obligations.

Derivatives Risk—the complexity and rapidly changing structure of derivatives markets may increase the possibility of market losses.

Hedging Risk—there is no guarantee that hedging strategies will be successful.

Inflation Risk—the price of an asset, or the income generated by an asset, may not keep up with the cost of living.

Interest Rate Risk—fixed-coupon payments (cash

flows) of bonds and debt securities may become less competitive with the market in periods of rising interest rates and cause bond prices to decline.

Leverage

Risk—borrowing, and some derivative investments such as futures and forward commitment transactions, may magnify smaller adverse market movements into relatively larger losses.

Liquidity Risk—particular investments, such as illiquid securities, may not be able to be sold at the price the Fund would like or the Fund may have to sell them at a loss.

Market Risk—market prices of securities held by the Fund may fall rapidly or unpredictably due to a variety of factors, including changing economic, political, or market conditions.

Prepayment Risk—many bonds and debt securities have call provisions that may result in debtors paying back the debt prior to maturity during periods of decreasing interest rates.

Reinvestment

Risk—investors may have difficulty reinvesting payments from debtors and may receive lower

rates than from their original investments.

U.S. Government Securities

Risk—obligations issued by some U.S. Government agencies, authorities, instrumentalities, or sponsored enterprises such as Government National Mortgage Association ("GNMA"), are backed by the full faith and credit of the U.S. Government, while obligations issued by others, such as Federal National Mortgage Association ("FNMA"), Federal Home Loan Mortgage Corporation ("FHLMC"), and Federal Home Loan Banks ("FHLBs") are not backed by the full faith and credit of the U.S. Government and are backed solely by the entity's own resources or by the ability of the entity to borrow from the U.S. Treasury. If one of these agencies defaulted on a loan, there is no guarantee that the U.S. Government will provide financial support.

There is the risk that you may lose money on your investment.

An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency.

[Risk Lose Money \[Text\]](#) rr_RiskLoseMoney

[Risk Not Insured Depository Institution \[Text\]](#) rr_RiskNotInsuredDepositoryInstitution

[Bar Chart](#)
[and](#)
[Performance](#) rr_BarChartAndPerformanceTableHeading
[Table](#)
[\[Heading\]](#)
[Performance](#)
[Narrative](#)
[\[Text Block\]](#)

rr_PerformanceNarrativeTextBlock

[Performance](#)
[Information](#)
[Illustrates](#)
[Variability of](#)
[Returns](#)
[\[Text\]](#) rr_PerformanceInformationIllustratesVariabilityOfReturns

[Performance](#)
[Availability](#) rr_PerformanceAvailabilityPhone
[Phone \[Text\]](#)
[Performance](#)
[Past Does](#)
[Not Indicate](#) rr_PerformancePastDoesNotIndicateFuture
[Future \[Text\]](#)

[Bar Chart](#)
[\[Heading\]](#) rr_BarChartHeading

PERFORMANCE

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of a broad-based securities market index. As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future. To obtain updated performance information please visit or call 800.835.3879.

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of a broad-based securities market index.

800.835.3879

As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future.

Calendar Year Total
Returns as of 12/31/12

[Bar Chart](#)
[Closing \[Text Block\]](#) rr_BarChartClosingTextBlock

[Performance Table Heading](#) rr_PerformanceTableHeading

[Performance Table Uses Highest Federal Rate](#) rr_PerformanceTableUsesHighestFederalRate

[Performance Table Not Relevant to Tax Deferred](#) rr_PerformanceTableNotRelevantToTaxDeferred

[Performance Table Narrative](#) rr_PerformanceTableNarrativeTextBlock

Managers
Short
Duration
Government
Fund |

Best Quarter: 2.14% (2nd Quarter 2009)
Worst Quarter: -2.18% (4th Quarter 2008)

Average Annual Total Returns as of 12/31/12

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.

Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.

Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

Managers
Short
Duration
Government
Fund

Risk/Return:	rr_RiskReturnAbstract		
Management Fee	rr_ManagementFeesOverAssets	0.70%	
Distribution and Service (12b-1) Fees	rr_DistributionAndService12b1FeesOverAssets	none	
Other Expenses	rr_OtherExpensesOverAssets	0.10%	[1]
Acquired Fund Fees and Expenses	rr_AcquiredFundFeesAndExpensesOverAssets	0.01%	
Total Annual Fund Operating Expenses	rr_ExpensesOverAssets	0.81%	[2]
1 Year	rr_ExpenseExampleYear01	83	
3 Years	rr_ExpenseExampleYear03	259	
5 Years	rr_ExpenseExampleYear05	450	
10 Years	rr_ExpenseExampleYear10	1,002	
2003	rr_AnnualReturn2003	2.47%	
2004	rr_AnnualReturn2004	2.04%	
2005	rr_AnnualReturn2005	2.84%	
2006	rr_AnnualReturn2006	4.51%	
2007	rr_AnnualReturn2007	4.98%	
2008	rr_AnnualReturn2008	(1.19%)	
2009	rr_AnnualReturn2009	6.54%	
2010	rr_AnnualReturn2010	1.58%	
2011	rr_AnnualReturn2011	0.80%	
2012	rr_AnnualReturn2012	1.64%	
Highest Quarterly Return, Label	rr_HighestQuarterlyReturnLabel	Best Quarter:	
Highest Quarterly Return, Date	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009	
Highest Quarterly Return	rr_BarChartHighestQuarterlyReturn	2.14%	

[Lowest Quarterly Return, Label](#) rr_LowestQuarterlyReturnLabel Worst Quarter:

[Lowest Quarterly Return, Date](#) rr_BarChartLowestQuarterlyReturnDate Dec. 31, 2008

[Lowest Quarterly Return](#) rr_BarChartLowestQuarterlyReturn (2.18%)

[1 Year](#) rr_AverageAnnualReturnYear01 1.64%

[5 Years](#) rr_AverageAnnualReturnYear05 1.84%

[10 Years](#) rr_AverageAnnualReturnYear10 2.60%

Managers

Short

Duration

Government

Fund | Return

After Taxes

on

Distributions

| Managers

Short

Duration

Government

Fund

[Risk/Return:](#) rr_RiskReturnAbstract

[1 Year](#) rr_AverageAnnualReturnYear01 1.36%

[5 Years](#) rr_AverageAnnualReturnYear05 1.17%

[10 Years](#) rr_AverageAnnualReturnYear10 1.66%

Managers

Short

Duration

Government

Fund | Return

After Taxes

on

Distributions

and Sale of

Fund Shares |

Managers

Short

Duration

Government

Fund

[Risk/Return:](#) rr_RiskReturnAbstract

1 Year	rr_AverageAnnualReturnYear01	1.06%
5 Years	rr_AverageAnnualReturnYear05	1.18%
10 Years	rr_AverageAnnualReturnYear10	1.66%

Managers
Short
Duration
Government
Fund |
Merrill
Lynch Six-
Month U.S.
T-Bill Index
(reflects no
deduction for
fees,
expenses, or
taxes)

[Risk/](#)
[Return:](#) rr_RiskReturnAbstract

1 Year	rr_AverageAnnualReturnYear01	0.17%
5 Years	rr_AverageAnnualReturnYear05	0.98%
10 Years	rr_AverageAnnualReturnYear10	2.08%

- [1] Other Expenses do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.11%.
- [2] The Total Annual Fund Operating Expenses do not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Fund's Prospectus, which reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired fund.

**Document and Entity
Information**

**12 Months Ended
May 01, 2013**

Risk/Return:

<u>Document Type</u>	485BPOS
<u>Document Period End Date</u>	Dec. 31, 2012
<u>Registrant Name</u>	MANAGERS TRUST II
<u>Central Index Key</u>	0000879947
<u>Amendment Flag</u>	false
<u>Document Creation Date</u>	Apr. 30, 2013
<u>Document Effective Date</u>	May 01, 2013
<u>Prospectus Date</u>	May 01, 2013

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Registrant Name	dei_EntityRegistrantName	MANAGERS TRUST II
Prospectus Date	rr_ProspectusDate	May 01, 2013
Managers AMG Chicago Equity Partners Balanced Fund		
Risk/Return:	rr_RiskReturnAbstract	
Risk/Return [Heading]	rr_RiskReturnHeading	Managers AMG Chicago Equity Partners Balanced Fund
Objective [Heading]	rr_ObjectiveHeading	INVESTMENT OBJECTIVE
Objective, Primary [Text Block]	rr_ObjectivePrimaryTextBlock	The Managers AMG Chicago Equity Partners Balanced Fund's (the "Fund" or "CEP Balanced Fund") investment objective is to achieve a high total investment return, consistent with the preservation of capital and prudent economic risk.
Expense [Heading]	rr_ExpenseHeading	FEES AND EXPENSES OF THE FUND
Expense Narrative [Text Block]	rr_ExpenseNarrativeTextBlock	The table below describes the fees and expenses that you may pay if you buy and hold shares of the Fund.
Operating Expenses Caption [Text]	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)
Fee Waiver or Reimbursement over Assets, Date of Termination	rr_FeeWaiverOrReimbursementOverAssetsDateOfTermination	May 1, 2014
Portfolio Turnover [Heading]	rr_PortfolioTurnoverHeading	Portfolio Turnover
Portfolio Turnover [Text Block]	rr_PortfolioTurnoverTextBlock	The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher

portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in Annual Fund Operating Expenses or in the Example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 110% of the average value of its portfolio.

[Portfolio Turnover, Rate](#) rr_PortfolioTurnoverRate

110.00%

[Other Expenses, New Fund, Based on Estimates \[Text\]](#) rr_OtherExpensesNewFundBasedOnEstimates

"Other Expenses" are estimated for the current fiscal year based on the annualized expenses and may not be representative of a full fiscal year.

[Expenses Other Expenses Had Extraordinary Expenses Been Included \[Text\]](#) rr_ExpensesOtherExpensesHadExtraordinaryExpensesBeenIncluded

Other Expenses do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.57%.

[Expenses Not Correlated to Ratio Due to Acquired Fund Fees \[Text\]](#)

rr_ExpensesNotCorrelatedToRatioDueToAcquiredFundFees

The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements may not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Fund's Prospectus. The ratios reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired funds.

[Expense Example \[Heading\]](#) rr_ExpenseExampleHeading

EXPENSE EXAMPLE

[Expense Example Narrative \[Text Block\]](#)

rr_ExpenseExampleNarrativeTextBlock

[Strategy \[Heading\]](#)
[Strategy Narrative \[Text Block\]](#)

rr_StrategyHeading

rr_StrategyNarrativeTextBlock

This Example will help you compare the cost of investing in the Fund to the cost of investing in other mutual funds. The Example makes certain assumptions. It assumes that you invest \$10,000 as an initial investment in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. It also assumes that your investment has a 5% total return each year and the Fund's operating expenses remain the same. The Example reflects the impact of the Fund's contractual expense limitation through May 1, 2014. Although your actual costs may be higher or lower, based on the above assumptions, your costs would be:

Principal Investment Strategies

The Fund will ordinarily invest 50-65% of its total assets in equity securities and invests the remainder in bonds and other fixed income securities, as well as cash or cash equivalents.

The Fund will invest at least 25% of its total assets in equity securities. The equity portion of the Fund is invested primarily in a diversified portfolio of U.S. common stocks, as well as other U.S. and foreign securities, including convertible securities and warrants. Normally, the equity portion of the Fund will focus on large- (generally determined by reference to the

capitalization of companies in the Russell 1000[®] Index) and medium-sized (generally determined by reference to the capitalization of companies in the Russell Midcap[®] Index) companies which will generally be listed on the New York or American Stock Exchanges or on NASDAQ and widely held among a large number of investors. As of May 31, 2012, the date of the latest reconstitution of the Indices, the range of market capitalizations for the Russell 1000[®] Index and Russell Midcap[®] Index was \$1.35 billion to \$540.21 billion and \$1.35 billion to \$17.39 billion, respectively. For equity investments, Chicago Equity Partners, LLC ("CEP") typically utilizes a proprietary, multi-factor ranking system encompassing momentum, value, and quality factors to identify attractive stocks.

The Fund will invest at least 25% of its total assets in fixed income securities. The fixed income portion of the Fund will invest in a wide range of domestic and foreign fixed income securities, such as bonds, including securities not based on the U.S. dollar. The majority of the Fund's foreign investments may be in "Yankee bonds" (bonds payable in U.S. dollars that are issued in the United States by foreign banks and corporations). The Fund may also invest up to 25% of its total assets in below-

investment grade securities (those rated below Baa/BBB by Moody's Investors Service, Inc. ("Moody's") or Standard & Poor's Corporation ("S&P"), respectively, that the Fund's Subadvisor, CEP, believes do not involve undue risk to income or principal. The lowest credit-rating categories in which the Fund invests are Caa/CCC (as rated by Moody's/S&P). Incorporating fundamental, "bottom-up" credit and market analysis, CEP invests the Fund's assets primarily in bonds with 7- to 30- year maturities. For the fixed income portion of the Fund, CEP typically:

- Determines sector weightings based on the relative attractiveness of corporates, mortgages, agencies, and Treasuries using fundamental and quantitative analysis.
- Selects securities by analyzing bonds within their peer group and choosing the most favorable issuers from a risk/return

standpoint based on proprietary research.

- Maintains durations within a range of plus or minus 10% of the Fund's fixed income benchmark.

The Fund may invest more than 65% of its total assets in stocks if CEP considers conditions in the stock market to be more favorable than those in the bond market, and the Fund may invest more than 25% of its total assets in fixed income securities if CEP considers conditions in the bond market to be more favorable than those in the stock market.

PRINCIPAL RISKS

There is the risk that you may lose money on your investment. All investments carry a certain amount of risk and the Fund cannot guarantee that it will achieve its investment objective. An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. Below are some of the risks of investing in the Fund.

Credit Risk— the issuer of

[Risk \[Heading\]](#) rr_RiskHeading

[Risk Narrative \[Text Block\]](#)

rr_RiskNarrativeTextBlock

bonds or other debt securities may not be able to meet interest or principal payments when the bonds come due.

Currency

Risk—fluctuations in exchange rates may affect the total loss or gain on a non-U.S. dollar investment when converted back to U.S. dollars.

Foreign Securities

Risk—securities or other investments of foreign issuers involve additional risks (such as risks arising from less frequent trading, changes in political or social conditions, and less publicly available information about non-U.S. issuers) that differ from those associated with investing in securities of U.S. issuers and may result in greater price volatility.

Growth Stock

Risk—growth stocks may be more sensitive to market movements because their prices tend to reflect future investor expectations rather than just current profits.

High Yield Risk—below-investment grade debt securities and unrated securities of similar credit quality (commonly known as "junk bonds" or "high yield securities") may be subject to greater levels of interest rate, credit, and liquidity risk.

Interest Rate Risk—fixed-coupon payments (cash flows) of bonds and debt

securities may become less competitive with the market in periods of rising interest rates and cause bond prices to decline.

Large-Capitalization

Stock Risk—the stocks of large-capitalization companies are generally more mature and may not be able to reach the same levels of growth as the stocks of small- or mid-capitalization companies.

Liquidity Risk—particular investments, such as illiquid securities, may not be able to be sold at the price the Fund would like or the Fund may have to sell them at a loss.

Market Risk—market prices of securities held by the Fund may fall rapidly or unpredictably due to a variety of factors, including changing economic, political, or market conditions. Equity investments generally have greater volatility than fixed income investments.

Mid-Capitalization Stock Risk—the stocks of mid-capitalization companies often have greater price volatility, lower trading volume, and less liquidity than the stocks of larger, more established companies.

Political Risk—changes in the political status of any country can have profound effects on the value of investments exposed to that country.

Prepayment Risk—many bonds and debt securities have call provisions that may result in debtors paying back the debt prior to maturity during periods of decreasing interest rates.

Reinvestment

Risk—investors may have difficulty reinvesting payments from debtors and may receive lower rates than from their original investments.

U.S. Government Securities

Risk—obligations issued by some U.S. Government agencies, authorities, instrumentalities, or sponsored enterprises such as Government National Mortgage Association ("GNMA"), are backed by the full faith and credit of the U.S. Government, while obligations issued by others, such as Federal National Mortgage Association ("FNMA"), Federal Home Loan Mortgage Corporation ("FHLMC"), and Federal Home Loan Banks ("FHLBs") are not backed by the full faith and credit of the U.S. Government and are backed solely by the entity's own resources or by the ability of the entity to borrow from the U.S. Treasury. If one of these agencies defaulted on a loan, there is no guarantee that the U.S. Government will provide financial support.

Value Stock Risk—value

[Risk Lose Money \[Text\]](#) rr_RiskLoseMoney

[Risk Not Insured Depository Institution \[Text\]](#) rr_RiskNotInsuredDepositoryInstitution

[Bar Chart and Performance Table \[Heading\]](#) rr_BarChartAndPerformanceTableHeading
[Performance Narrative \[Text Block\]](#)

rr_PerformanceNarrativeTextBlock

stocks may perform differently from the market as a whole and may be undervalued by the market for a long period of time.

There is the risk that you may lose money on your investment.

An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency.

Performance

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of two broad based securities market indices and to a composite index, which more accurately reflects the composition of the Fund's portfolio.

As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future.

The performance information of the Fund's Investor Class shares (formerly Class A shares of the Fund, which were renamed Investor Class shares as of December 1, 2012) in the bar chart and

[Performance Information Illustrates Variability of Returns \[Text\]](#)

rr_PerformanceInformationIllustratesVariabilityOfReturns

[Performance One Year or Less \[Text\]](#)

rr_PerformanceOneYearOrLess

for periods prior to December 1, 2012 does not reflect the impact of any previously imposed front end or deferred sales charges (loads) that were in effect until November 30, 2012. Because the Fund's Service Class shares have not operated for a full calendar year, performance history for this share class is not available. Service Class shares would have similar annual returns as Investor Class and Institutional Class shares because all of the classes are invested in the same portfolio of securities. However, Service Class shares are subject to different expenses than Investor Class and Institutional Class shares, and Service Class share performance would vary to that extent. To obtain updated performance information please visit www.managersinvest.com or call 800.835.3879.

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of two broad based securities market indices and to a composite index, which more accurately reflects the composition of the Fund's portfolio.

Because the Fund's Service Class shares have not operated for a full calendar year, performance history

Performance Availability Phone [Text]	rr_PerformanceAvailabilityPhone	<p>for this share class is not available.</p> <p>800.835.3879</p>
Performance Availability Website Address [Text]	rr_PerformanceAvailabilityWebSiteAddress	www.managersinvest.com
Performance Past Does Not Indicate Future [Text]	rr_PerformancePastDoesNotIndicateFuture	<p>As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future.</p>
Bar Chart [Heading]	rr_BarChartHeading	<p>Calendar Year Total Returns as of 12/31/12 (Investor Class)</p>
Bar Chart Does Not Reflect Sales Loads [Text]	rr_BarChartDoesNotReflectSalesLoads	<p>The performance information of the Fund's Investor Class shares (formerly Class A shares of the Fund, which were renamed Investor Class shares as of December 1, 2012) in the bar chart and for periods prior to December 1, 2012 does not reflect the impact of any previously imposed front end or deferred sales charges (loads) that were in effect until November 30, 2012.</p>
Bar Chart Closing [Text Block]	rr_BarChartClosingTextBlock	<p>Best Quarter: 12.03% (2nd Quarter 2009) Worst Quarter: -9.69% (4th Quarter 2008)</p>
Performance Table Heading Performance Table Uses Highest Federal Rate	rr_PerformanceTableHeading rr_PerformanceTableUsesHighestFederalRate	<p>Average Annual Total Returns as of 12/31/12</p> <p>After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.</p>
Performance Table Not Relevant to Tax Deferred	rr_PerformanceTableNotRelevantToTaxDeferred	<p>Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-</p>

[Performance Table One Class of after Tax Shown \[Text\]](#)

rr_PerformanceTableOneClassOfAfterTaxShown

[Performance Table Narrative](#)

rr_PerformanceTableNarrativeTextBlock

tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

After-tax returns are shown for Investor Class shares only, and after-tax returns for other share classes shares will vary.

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts. After-tax returns are shown for Investor Class shares only, and after-tax returns for other share classes shares will vary.

Managers AMG
Chicago Equity
Partners
Balanced Fund |
Investor Class

[Risk/Return:](#) rr_RiskReturnAbstract

[Management Fee](#) rr_ManagementFeesOverAssets 0.70%

[Distribution and Service \(12b-1\) Fees](#) rr_DistributionAndService12b1FeesOverAssets 0.25%

[Other Expenses](#) rr_OtherExpensesOverAssets 0.56% [1]

[Acquired Fund Fees and Expenses](#) rr_AcquiredFundFeesAndExpensesOverAssets 0.01%

Total Annual Fund Operating Expenses	rr_ExpensesOverAssets	1.52%	[2]
Fee Waiver and Expense Reimbursements	rr_FeeWaiverOrReimbursementOverAssets	(0.42%)	[3]
Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements	rr_NetExpensesOverAssets	1.10%	
1 Year	rr_ExpenseExampleYear01	112	
3 Years	rr_ExpenseExampleYear03	439	
5 Years	rr_ExpenseExampleYear05	789	
10 Years	rr_ExpenseExampleYear10	1,777	
2003	rr_AnnualReturn2003	23.85%	
2004	rr_AnnualReturn2004	9.45%	
2005	rr_AnnualReturn2005	4.24%	
2006	rr_AnnualReturn2006	13.73%	
2007	rr_AnnualReturn2007	4.63%	
2008	rr_AnnualReturn2008	(18.68%)	
2009	rr_AnnualReturn2009	20.06%	
2010	rr_AnnualReturn2010	11.14%	
2011	rr_AnnualReturn2011	6.45%	
2012	rr_AnnualReturn2012	9.86%	
Highest Quarterly Return, Label	rr_HighestQuarterlyReturnLabel	Best Quarter:	
Highest Quarterly Return, Date	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009	
Highest Quarterly Return	rr_BarChartHighestQuarterlyReturn	12.03%	
Lowest Quarterly Return, Label	rr_LowestQuarterlyReturnLabel	Worst Quarter:	
Lowest Quarterly Return, Date	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008	
Lowest Quarterly Return	rr_BarChartLowestQuarterlyReturn	(9.69%)	
1 Year	rr_AverageAnnualReturnYear01	9.86%	
5 Years	rr_AverageAnnualReturnYear05	4.88%	
10 Years	rr_AverageAnnualReturnYear10	7.87%	

Managers AMG
Chicago Equity

Partners			
Balanced Fund			
Service Class			
<u>Risk/Return:</u>	rr_RiskReturnAbstract		
<u>Management Fee</u>	rr_ManagementFeesOverAssets	0.70%	
<u>Distribution and Service (12b-1) Fees</u>	rr_DistributionAndService12b1FeesOverAssets	none	
<u>Other Expenses</u>	rr_OtherExpensesOverAssets	0.56%	[1],[4]
<u>Acquired Fund Fees and Expenses</u>	rr_AcquiredFundFeesAndExpensesOverAssets	0.01%	
<u>Total Annual Fund Operating Expenses</u>	rr_ExpensesOverAssets	1.27%	[2]
<u>Fee Waiver and Reimbursements</u>	rr_FeeWaiverOrReimbursementOverAssets	(0.42%)	[3]
<u>Total Annual Fund Operating Expenses After Fee Waiver and Reimbursements</u>	rr_NetExpensesOverAssets	0.85%	
<u>1 Year</u>	rr_ExpenseExampleYear01	87	
<u>3 Years</u>	rr_ExpenseExampleYear03	361	
<u>5 Years</u>	rr_ExpenseExampleYear05	657	
<u>10 Years</u>	rr_ExpenseExampleYear10	1,497	
Managers AMG			
Chicago Equity			
Partners			
Balanced Fund			
Institutional			
Class			
<u>Risk/Return:</u>	rr_RiskReturnAbstract		
<u>Management Fee</u>	rr_ManagementFeesOverAssets	0.70%	
<u>Distribution and Service (12b-1) Fees</u>	rr_DistributionAndService12b1FeesOverAssets	none	
<u>Other Expenses</u>	rr_OtherExpensesOverAssets	0.56%	
<u>Acquired Fund Fees and Expenses</u>	rr_AcquiredFundFeesAndExpensesOverAssets	0.01%	
<u>Total Annual Fund Operating Expenses</u>	rr_ExpensesOverAssets	1.27%	[2]

Fee Waiver and Expense Reimbursements	rr_FeeWaiverOrReimbursementOverAssets	(0.42%)	[3]
Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements	rr_NetExpensesOverAssets	0.85%	
1 Year	rr_ExpenseExampleYear01	87	
3 Years	rr_ExpenseExampleYear03	361	
5 Years	rr_ExpenseExampleYear05	657	
10 Years	rr_ExpenseExampleYear10	1,497	
1 Year	rr_AverageAnnualReturnYear01	10.09%	
5 Years	rr_AverageAnnualReturnYear05	5.15%	
10 Years	rr_AverageAnnualReturnYear10	8.21%	
Managers AMG Chicago Equity Partners Balanced Fund Return After Taxes on Distributions Investor Class	Risk/Return: rr_RiskReturnAbstract		
1 Year	rr_AverageAnnualReturnYear01	8.66%	
5 Years	rr_AverageAnnualReturnYear05	4.19%	
10 Years	rr_AverageAnnualReturnYear10	7.27%	
Managers AMG Chicago Equity Partners Balanced Fund Return After Taxes on Distributions and Sale of Fund Shares Investor Class	Risk/Return: rr_RiskReturnAbstract		
1 Year	rr_AverageAnnualReturnYear01	7.40%	
5 Years	rr_AverageAnnualReturnYear05	3.97%	
10 Years	rr_AverageAnnualReturnYear10	6.71%	
Managers AMG Chicago Equity Partners Balanced Fund Russell 1000® Index (reflects no deduction for			

fees, expenses,
or taxes)

<u>Risk/Return:</u>	rr_RiskReturnAbstract	
1 Year	rr_AverageAnnualReturnYear01	16.42%
5 Years	rr_AverageAnnualReturnYear05	1.92%
10 Years	rr_AverageAnnualReturnYear10	7.52%

Managers AMG
Chicago Equity
Partners
Balanced Fund |
Barclays Capital
U.S. Aggregate
Bond Index
(reflects no
deduction for
fees, expenses,
or taxes)

<u>Risk/Return:</u>	rr_RiskReturnAbstract	
1 Year	rr_AverageAnnualReturnYear01	4.22%
5 Years	rr_AverageAnnualReturnYear05	5.95%
10 Years	rr_AverageAnnualReturnYear10	5.18%

Managers AMG
Chicago Equity
Partners
Balanced Fund |
Composite
Index
(composed of
60% Russell
1000® Index &
40% Barclays
Capital U.S.
Aggregate Bond
Index) (reflects
no deduction for
fees, expenses,
or taxes)

<u>Risk/Return:</u>	rr_RiskReturnAbstract	
1 Year	rr_AverageAnnualReturnYear01	11.65%
5 Years	rr_AverageAnnualReturnYear05	4.50%
10 Years	rr_AverageAnnualReturnYear10	7.22%

- [1] Other Expenses do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.57%.
- [2] The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements may not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Fund's Prospectus. The ratios reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired funds.
- [3] Managers Investment Group LLC (the "Investment Manager") has contractually agreed, through at least May 1, 2014, to waive management fees and/or reimburse Fund expenses in order to limit Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of taxes, interest (including

interest incurred in connection with bank and custody overdrafts), shareholder servicing fees, distribution and service (12b-1) fees, brokerage commissions, and other transactions costs, acquired fund fees and expenses, and extraordinary expenses) to 0.84% of the Fund's average daily net assets subject to later reimbursement by the Fund in certain circumstances. In general, for a period of up to 36 months from the time of any waiver, reimbursement, or payment pursuant to the Fund's contractual expense limitation, the Investment Manager may recover from the Fund fees waived and expenses paid to the extent that such repayment would not cause the Fund's Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements to exceed the contractual expense limitation amount. Under such arrangement, if the maximum amount of shareholder servicing fees and distribution and service (12b-1) fees were charged to the classes under the current applicable plans, the total annual fund operating expenses (excluding the other items noted in the parenthetical above) of the Investor Class, Service Class, and Institutional Class would be 1.09%, 0.94%, and 0.84%, respectively, of the average daily net assets of such classes. The contractual expense limitation may only be terminated upon termination of the Fund's investment advisory agreement with the Investment Manager or by mutual agreement between the Investment Manager and the Fund's Board of Trustees.

[4] "Other Expenses" are estimated for the current fiscal year based on the annualized expenses and may not be representative of a full fiscal year.

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Registrant Name	dei_EntityRegistrantName	MANAGERS TRUST II
Prospectus Date	rr_ProspectusDate	May 01, 2013
Managers Intermediate Duration Government Fund		
Risk/Return:	rr_RiskReturnAbstract	
Risk/Return [Heading]	rr_RiskReturnHeading	Managers Intermediate Duration Government Fund
Objective [Heading]	rr_ObjectiveHeading	INVESTMENT OBJECTIVE
Objective, Primary [Text Block]	rr_ObjectivePrimaryTextBlock	The Managers Intermediate Duration Government Fund's (the "Fund" or "Intermediate Duration Government Fund") investment objective is to provide investors with a total return in excess of the total return of the major market indices for mortgage-backed securities.
Expense [Heading]	rr_ExpenseHeading	FEES AND EXPENSES OF THE FUND
Expense Narrative [Text Block]	rr_ExpenseNarrativeTextBlock	The table below describes the fees and expenses that you may pay if you buy and hold shares of the Fund.
Operating Expenses Caption [Text]	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)
Fee Waiver or Reimbursement over Assets, Date of Termination	rr_FeeWaiverOrReimbursementOverAssetsDateOfTermination	May 1, 2014
Portfolio Turnover [Heading]	rr_PortfolioTurnoverHeading	PORTFOLIO TURNOVER

[Portfolio Turnover \[Text Block\]](#)

rr_PortfolioTurnoverTextBlock

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in Annual Fund Operating Expenses or in the Example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 21% of the average value of its portfolio.

[Portfolio Turnover, Rate Expenses Not Correlated to Ratio Due to Acquired Fund Fees \[Text\]](#)

rr_PortfolioTurnoverRate

21.00%

rr_ExpensesNotCorrelatedToRatioDueToAcquiredFundFees

The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements do not correlate to the ratios of expenses to average net assets in the Financial Highlights section of this Prospectus, which reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired fund.

[Expense Example \[Heading\] Expense Example Narrative \[Text Block\]](#)

rr_ExpenseExampleHeading

EXPENSE EXAMPLE

rr_ExpenseExampleNarrativeTextBlock

This Example will help you compare the cost of investing in the Fund to the cost of investing in other mutual funds. The Example makes certain assumptions. It assumes that you invest \$10,000 as an initial investment in the Fund for

[Strategy](#)
[\[Heading\]](#)

rr_StrategyHeading

[Strategy](#)
[Narrative \[Text](#)
[Block\]](#)

rr_StrategyNarrativeTextBlock

the time periods indicated and then redeem all of your shares at the end of those periods. It also assumes that your investment has a 5% total return each year and the Fund's operating expenses remain the same. The Example reflects the impact of the Fund's contractual expense limitation through May 1, 2014. Although your actual costs may be higher or lower, based on the above assumptions, your costs would be:

PRINCIPAL INVESTMENT STRATEGIES

Under normal circumstances, the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in bonds (debt securities) issued by the U.S. Government or its agencies and instrumentalities and synthetic instruments or derivatives having economic characteristics similar to such debt securities.

The Fund seeks to achieve its objective by typically seeking to match the duration, or interest rate risk, of a portfolio that invests exclusively in mortgage-backed securities, as weighted in the major market indices for mortgage-backed securities. These indices currently include the Citigroup Mortgage Index and the Barclays Capital Mortgage Index, each of which includes all outstanding government

sponsored fixed-rate mortgage-backed securities, weighted in proportion to their current market capitalization. The duration of these indices is generally similar to that of intermediate-term U.S. Treasury notes, and typically will range between three and five years.

The Fund will seek to minimize credit risk by investing in securities of the highest credit quality. In addition, as a matter of fundamental policy, the Fund will limit purchases to securities from the following classes of assets: securities issued directly or guaranteed by the U.S. Government or its agencies or instrumentalities; mortgage-backed securities rated AAA by Standard & Poor's Corporation ("S&P") or Aaa by Moody's Investors Service, Inc. ("Moody's"); securities fully collateralized by assets in either of the above classes; assets which would qualify as liquidity items under federal regulations (which may change from time to time) if held by a commercial bank or savings institution; and hedge instruments and stripped mortgage-backed securities, which may only be used for risk management purposes.

The Fund typically employs hedging techniques, such as interest rate futures, options, caps, floors and swaps, which are designed to reduce the

interest rate risk of its fixed income securities. The Fund generally manages its fixed-income portfolio effective duration to a target of between three and five years. The Fund may employ leverage by using reverse repurchase agreements, dollar rolls and other borrowings, and through the use of when-issued, delayed-delivery or forward commitment transactions, or other derivatives.

The Fund will not purchase a put or call option on U.S. Government securities or mortgage-backed securities if, as a result of such purchase, more than 10% of its total assets would be invested in such options. The Fund will engage in over-the-counter option transactions only with primary U.S. Government securities dealers recognized by the Federal Reserve Bank of New York. The Fund will only sell options that are covered.

PRINCIPAL RISKS

There is the risk that you may lose money on your investment. All investments carry a certain amount of risk and the Fund cannot guarantee that it will achieve its investment objective. An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency.

[Risk \[Heading\]](#) rr_RiskHeading
[Risk Narrative](#)
[\[Text Block\]](#)

rr_RiskNarrativeTextBlock

Below are some of the risks of investing in the Fund.

Asset-Backed and Mortgage-Backed Securities Risk—asset-backed and mortgage-backed securities investments involve risk of loss due to prepayments that occur earlier or later than expected or due to default.

Basis Risk—changes in the value of a hedge transaction may not completely offset changes in the value of the assets and liabilities being hedged.

Credit and Counterparty Risk—the issuer of bonds or other debt securities or a counterparty to a derivatives contract may not be able to meet interest, principal or settlement payments or otherwise honor its obligations.

Derivatives Risk—the complexity and rapidly changing structure of derivatives markets may increase the possibility of market losses.

Hedging Risk—there is no guarantee that hedging strategies will be successful.

Inflation Risk—the price of an asset, or the income generated by an asset, may not keep up with the cost of living.

Interest Rate Risk—fixed-coupon payments (cash

flows) of bonds and debt securities may become less competitive with the market in periods of rising interest rates and cause bond prices to decline.

Leverage Risk—borrowing, and some derivative investments such as futures and forward commitment transactions, may magnify smaller adverse market movements into relatively larger losses.

Liquidity Risk—particular investments, such as illiquid securities, may not be able to be sold at the price the Fund would like or the Fund may have to sell them at a loss.

Market Risk—market prices of securities held by the Fund may fall rapidly or unpredictably due to a variety of factors, including changing economic, political, or market conditions.

Prepayment Risk—many bonds and debt securities have call provisions that may result in debtors paying back the debt prior to maturity during periods of decreasing interest rates.

Reinvestment Risk—investors may have difficulty reinvesting payments from debtors and may receive lower rates than from their original investments.

U.S. Government Securities Risk—obligations issued by

[Risk Lose Money \[Text\]](#) rr_RiskLoseMoney

[Risk Not Insured Depository Institution \[Text\]](#) rr_RiskNotInsuredDepositoryInstitution

[Bar Chart and Performance Table \[Heading\]](#) rr_BarChartAndPerformanceTableHeading
[Performance Narrative \[Text Block\]](#) rr_PerformanceNarrativeTextBlock

some U.S. Government agencies, authorities, instrumentalities, or sponsored enterprises such as Government National Mortgage Association ("GNMA"), are backed by the full faith and credit of the U.S. Government, while obligations issued by others, such as Federal National Mortgage Association ("FNMA"), Federal Home Loan Mortgage Corporation ("FHLMC"), and Federal Home Loan Banks ("FHLBs") are not backed by the full faith and credit of the U.S. Government and are backed solely by the entity's own resources or by the ability of the entity to borrow from the U.S. Treasury. If one of these agencies defaulted on a loan, there is no guarantee that the U.S. Government will provide financial support.

There is the risk that you may lose money on your investment.

An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency.

PERFORMANCE

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing

[Performance Information Illustrates Variability of Returns \[Text\]](#)

rr_PerformanceInformationIllustratesVariabilityOfReturns

how the Fund's performance compares to that of a broad-based securities market index and an additional index that more appropriately reflects the Funds investments. As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future. To obtain updated performance information please visit

www.managersinvest.com or call 800.835.3879.

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of a broad-based securities market index and an additional index that more appropriately reflects the Funds investments.

[Performance Availability Phone \[Text\]](#)

rr_PerformanceAvailabilityPhone

800.835.3879

[Performance Availability Website Address \[Text\]](#)

rr_PerformanceAvailabilityWebSiteAddress

www.managersinvest.com

[Performance Past Does Not Indicate Future \[Text\]](#)

rr_PerformancePastDoesNotIndicateFuture

As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future.

[Bar Chart \[Heading\]](#)

rr_BarChartHeading

Calendar Year Total Returns as of 12/31/12

[Bar Chart Closing \[Text Block\]](#)

rr_BarChartClosingTextBlock

Best Quarter: 4.50% (3rd Quarter 2009)

Worst Quarter: -1.35% (2nd Quarter 2004)

[Performance Table Heading](#)

rr_PerformanceTableHeading

Average Annual Total Returns as of 12/31/12

[Performance Table Uses Highest Federal Rate](#) rr_PerformanceTableUsesHighestFederalRate

[Performance Table Not Relevant to Tax Deferred](#) rr_PerformanceTableNotRelevantToTaxDeferred

[Performance Table Narrative](#) rr_PerformanceTableNarrativeTextBlock

Managers
Intermediate
Duration
Government
Fund | Managers
Intermediate
Duration
Government
Fund

Risk/Return:	rr_RiskReturnAbstract	
Management Fee	rr_ManagementFeesOverAssets	0.70%
Distribution and Service (12b-1) Fees	rr_DistributionAndService12b1FeesOverAssets	none
Other Expenses	rr_OtherExpensesOverAssets	0.21%

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.

Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.

Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

Acquired Fund Fees and Expenses	rr_AcquiredFundFeesAndExpensesOverAssets	0.06%	
Total Annual Fund Operating Expenses	rr_ExpensesOverAssets	0.97%	[1]
Fee Waiver and Reimbursements	rr_FeeWaiverOrReimbursementOverAssets	(0.02%)	[2]
Total Annual Fund Operating Expenses After Fee Waiver and Reimbursements	rr_NetExpensesOverAssets	0.95%	[1]
1 Year	rr_ExpenseExampleYear01	97	
3 Years	rr_ExpenseExampleYear03	307	
5 Years	rr_ExpenseExampleYear05	534	
10 Years	rr_ExpenseExampleYear10	1,188	
2003	rr_AnnualReturn2003	3.40%	
2004	rr_AnnualReturn2004	3.95%	
2005	rr_AnnualReturn2005	1.74%	
2006	rr_AnnualReturn2006	4.64%	
2007	rr_AnnualReturn2007	6.35%	
2008	rr_AnnualReturn2008	0.85%	
2009	rr_AnnualReturn2009	12.40%	
2010	rr_AnnualReturn2010	7.30%	
2011	rr_AnnualReturn2011	5.88%	
2012	rr_AnnualReturn2012	3.06%	
Highest Quarterly Return, Label	rr_HighestQuarterlyReturnLabel	Best Quarter:	
Highest Quarterly Return, Date	rr_BarChartHighestQuarterlyReturnDate	Sep. 30, 2009	
Highest Quarterly Return	rr_BarChartHighestQuarterlyReturn	4.50%	
Lowest Quarterly Return, Label	rr_LowestQuarterlyReturnLabel	Worst Quarter:	
Lowest Quarterly Return, Date	rr_BarChartLowestQuarterlyReturnDate	Jun. 30, 2004	

Lowest Quarterly Return	rr_BarChartLowestQuarterlyReturn	(1.35%)
1 Year	rr_AverageAnnualReturnYear01	3.06%
5 Years	rr_AverageAnnualReturnYear05	5.82%
10 Years	rr_AverageAnnualReturnYear10	4.91%

Managers
Intermediate
Duration
Government
Fund | Return
After Taxes on
Distributions |
Managers
Intermediate
Duration
Government
Fund

Risk/Return:	rr_RiskReturnAbstract	
1 Year	rr_AverageAnnualReturnYear01	1.72%
5 Years	rr_AverageAnnualReturnYear05	4.03%
10 Years	rr_AverageAnnualReturnYear10	3.33%

Managers
Intermediate
Duration
Government
Fund | Return
After Taxes on
Distributions
and Sale of
Fund Shares |
Managers
Intermediate
Duration
Government
Fund

Risk/Return:	rr_RiskReturnAbstract	
1 Year	rr_AverageAnnualReturnYear01	2.14%
5 Years	rr_AverageAnnualReturnYear05	3.95%
10 Years	rr_AverageAnnualReturnYear10	3.28%

Managers
Intermediate
Duration
Government
Fund | Barclays
Capital U.S.
Aggregate Bond

Index (reflects no deduction for fees, expenses, or taxes)

<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>1 Year</u>	rr_AverageAnnualReturnYear01	4.22%
<u>5 Years</u>	rr_AverageAnnualReturnYear05	5.95%
<u>10 Years</u>	rr_AverageAnnualReturnYear10	5.18%

Managers

Intermediate

Duration

Government

Fund | Citigroup

Mortgage Index

(reflects no deduction for fees, expenses, or taxes)

<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>1 Year</u>	rr_AverageAnnualReturnYear01	2.60%
<u>5 Years</u>	rr_AverageAnnualReturnYear05	5.73%
<u>10 Years</u>	rr_AverageAnnualReturnYear10	5.13%

[1] The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements do not correlate to the ratios of expenses to average net assets in the Financial Highlights section of this Prospectus, which reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired fund.

[2] Managers Investment Group LLC (the "Investment Manager") has contractually agreed, through at least May 1, 2014, to waive management fees and/or reimburse Fund expenses in order to limit Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of taxes, interest (including interest incurred in connection with bank and custody overdrafts), brokerage commissions and other transaction costs, acquired fund fees and expenses, and extraordinary expenses) to 0.89% of the Fund's average daily net assets, subject to later reimbursement by the Fund in certain circumstances. In general, for a period of up to 36 months from the time of any waiver, reimbursement, or payment pursuant to the Fund's contractual expense limitation, the Investment Manager may recover from the Fund fees waived and expenses paid to the extent that such repayment would not cause the Fund's Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements to exceed the contractual expense limitation amount. The contractual expense limitation may only be terminated upon termination of the Fund's investment advisory agreement with the Investment Manager or by mutual agreement between the Investment Manager and the Fund's Board of Trustees.

Managers AMG Chicago Equity Partners Balanced Fund
Managers AMG Chicago Equity Partners Balanced Fund

INVESTMENT OBJECTIVE

The Managers AMG Chicago Equity Partners Balanced Fund's (the "Fund" or "CEP Balanced Fund") investment objective is to achieve a high total investment return, consistent with the preservation of capital and prudent economic risk.

FEES AND EXPENSES OF THE FUND

The table below describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Annual Fund Operating Expenses

(expenses that you pay each year as a percentage of the value of your investment)

Annual Fund Operating Expenses Managers AMG Chicago Equity Partners Balanced Fund	Investor Class	Service Class	Institutional Class
Management Fee	0.70%	0.70%	0.70%
Distribution and Service (12b-1) Fees	0.25%	none	none
Other Expenses	0.56%	^[1] 0.56%	^{[1],[2]} 0.56%
Acquired Fund Fees and Expenses	0.01%	0.01%	0.01%
Total Annual Fund Operating Expenses	^[3] 1.52%	1.27%	1.27%
Fee Waiver and Expense Reimbursements	^[4] (0.42%)	(0.42%)	(0.42%)
Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements	1.10%	0.85%	0.85%

[1] Other Expenses do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.57%.

[2] "Other Expenses" are estimated for the current fiscal year based on the annualized expenses and may not be representative of a full fiscal year.

[3] The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements may not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Fund's Prospectus. The ratios reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired funds.

[4] Managers Investment Group LLC (the "Investment Manager") has contractually agreed, through at least May 1, 2014, to waive management fees and/or reimburse Fund expenses in order to limit Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of taxes, interest (including interest incurred in connection with bank and custody overdrafts), shareholder servicing fees, distribution and service (12b-1) fees, brokerage commissions, and other transactions costs, acquired fund fees and expenses, and extraordinary expenses) to 0.84% of the Fund's average daily net assets subject to later reimbursement by the Fund in certain circumstances. In general, for a period of up to 36 months from the time of any waiver, reimbursement, or payment pursuant to the Fund's contractual expense limitation, the Investment Manager may recover from the Fund fees waived and expenses paid to the extent that such repayment would not cause the Fund's Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements to exceed the contractual expense limitation amount. Under such arrangement, if the maximum amount of shareholder servicing fees and distribution and service (12b-1) fees were charged to the classes under the current applicable plans, the total annual fund operating expenses (excluding the other items noted in the parenthetical above) of the Investor Class, Service Class, and Institutional Class would be 1.09%, 0.94%, and 0.84%, respectively, of the average daily net assets of such classes. The contractual

expense limitation may only be terminated upon termination of the Fund's investment advisory agreement with the Investment Manager or by mutual agreement between the Investment Manager and the Fund's Board of Trustees.

EXPENSE EXAMPLE

This Example will help you compare the cost of investing in the Fund to the cost of investing in other mutual funds. The Example makes certain assumptions. It assumes that you invest \$10,000 as an initial investment in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. It also assumes that your investment has a 5% total return each year and the Fund's operating expenses remain the same. The Example reflects the impact of the Fund's contractual expense limitation through May 1, 2014. Although your actual costs may be higher or lower, based on the above assumptions, your costs would be:

Expense Example Managers

AMG Chicago Equity Partners Balanced Fund (USD \$)	1 Year	3 Years	5 Years	10 Years
Investor Class	112	439	789	1,777
Service Class	87	361	657	1,497
Institutional Class	87	361	657	1,497

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in Annual Fund Operating Expenses or in the Example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 110% of the average value of its portfolio.

Principal Investment Strategies

The Fund will ordinarily invest 50-65% of its total assets in equity securities and invests the remainder in bonds and other fixed income securities, as well as cash or cash equivalents.

The Fund will invest at least 25% of its total assets in equity securities. The equity portion of the Fund is invested primarily in a diversified portfolio of U.S. common stocks, as well as other U.S. and foreign securities, including convertible securities and warrants. Normally, the equity portion of the Fund will focus on large- (generally determined by reference to the capitalization of companies in the Russell 1000[®] Index) and medium-sized (generally determined by reference to the capitalization of companies in the Russell Midcap[®] Index) companies which will generally be listed on the New York or American Stock Exchanges or on NASDAQ and widely held among a large number of investors. As of May 31, 2012, the date of the latest reconstitution of the Indices, the range of market capitalizations for the Russell 1000[®] Index and Russell Midcap[®] Index was \$1.35 billion to \$540.21 billion and \$1.35 billion to \$17.39 billion, respectively. For equity investments, Chicago Equity Partners, LLC ("CEP") typically utilizes a proprietary, multi-factor ranking system encompassing momentum, value, and quality factors to identify attractive stocks.

The Fund will invest at least 25% of its total assets in fixed income securities. The fixed income portion of the Fund will invest in a wide range of domestic and foreign fixed income securities, such as bonds, including securities not based on the U.S. dollar. The majority of the Fund's foreign investments may be in "Yankee bonds" (bonds payable in U.S. dollars that are issued in the United States by foreign banks and corporations). The Fund may also invest up to 25% of its total assets in below-investment grade securities (those rated below Baa/BBB by Moody's Investors Service, Inc. ("Moody's") or Standard & Poor's Corporation ("S&P")), respectively, that the Fund's Subadvisor, CEP, believes do not involve undue risk to income or principal. The lowest credit-rating categories in which the Fund invests are Caa/CCC (as rated by Moody's/S&P). Incorporating fundamental,

"bottom-up" credit and market analysis, CEP invests the Fund's assets primarily in bonds with 7- to 30- year maturities. For the fixed income portion of the Fund, CEP typically:

- Determines sector weightings based on the relative attractiveness of corporates, mortgages, agencies, and Treasuries using fundamental and quantitative analysis.
- Selects securities by analyzing bonds within their peer group and choosing the most favorable issuers from a risk/return standpoint based on proprietary research.
- Maintains durations within a range of plus or minus 10% of the Fund's fixed income benchmark.

The Fund may invest more than 65% of its total assets in stocks if CEP considers conditions in the stock market to be more favorable than those in the bond market, and the Fund may invest more than 25% of its total assets in fixed income securities if CEP considers conditions in the bond market to be more favorable than those in the stock market.

PRINCIPAL RISKS

There is the risk that you may lose money on your investment. All investments carry a certain amount of risk and the Fund cannot guarantee that it will achieve its investment objective. An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. Below are some of the risks of investing in the Fund.

Credit Risk— the issuer of bonds or other debt securities may not be able to meet interest or principal payments when the bonds come due.

Currency Risk—fluctuations in exchange rates may affect the total loss or gain on a non-U.S. dollar investment when converted back to U.S. dollars.

Foreign Securities Risk—securities or other investments of foreign issuers involve additional risks (such as risks arising from less frequent trading, changes in political or social conditions, and less publicly available information about non-U.S. issuers) that differ from those associated with investing in securities of U.S. issuers and may result in greater price volatility.

Growth Stock Risk—growth stocks may be more sensitive to market movements because their prices tend to reflect future investor expectations rather than just current profits.

High Yield Risk—below-investment grade debt securities and unrated securities of similar credit quality (commonly known as "junk bonds" or "high yield securities") may be subject to greater levels of interest rate, credit, and liquidity risk.

Interest Rate Risk—fixed-coupon payments (cash flows) of bonds and debt securities may become less competitive with the market in periods of rising interest rates and cause bond prices to decline.

Large-Capitalization Stock Risk—the stocks of large-capitalization companies are generally more mature and may not be able to reach the same levels of growth as the stocks of small- or mid-capitalization companies.

Liquidity Risk—particular investments, such as illiquid securities, may not be able to be sold at the price the Fund would like or the Fund may have to sell them at a loss.

Market Risk—market prices of securities held by the Fund may fall rapidly or unpredictably due to a variety of factors, including changing economic, political, or market conditions. Equity investments generally have greater volatility than fixed income investments.

Mid-Capitalization Stock Risk—the stocks of mid-capitalization companies often have greater price volatility, lower trading volume, and less liquidity than the stocks of larger, more established companies.

Political Risk—changes in the political status of any country can have profound effects on the value of investments exposed to that country.

Prepayment Risk—many bonds and debt securities have call provisions that may result in debtors paying back the debt prior to maturity during periods of decreasing interest rates.

Reinvestment Risk—investors may have difficulty reinvesting payments from debtors and may receive lower rates than from their original investments.

U.S. Government Securities Risk—obligations issued by some U.S. Government agencies, authorities, instrumentalities, or sponsored enterprises such as Government National Mortgage Association ("GNMA"), are backed by the full faith and credit of the U.S. Government, while obligations issued by others, such as Federal National Mortgage Association ("FNMA"), Federal Home Loan Mortgage Corporation ("FHLMC"), and Federal Home Loan Banks ("FHLBs") are not backed by the full faith and credit of the U.S. Government and are backed solely by the entity's own resources or by the ability of the entity to borrow from the U.S. Treasury. If one of these agencies defaulted on a loan, there is no guarantee that the U.S. Government will provide financial support.

Value Stock Risk—value stocks may perform differently from the market as a whole and may be undervalued by the market for a long period of time.

Performance

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of two broad based securities market indices and to a composite index, which more accurately reflects the composition of the Fund's portfolio.

As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future.

The performance information of the Fund's Investor Class shares (formerly Class A shares of the Fund, which were renamed Investor Class shares as of December 1, 2012) in the bar chart and for periods prior to December 1, 2012 does not reflect the impact of any previously imposed front end or deferred sales charges (loads) that were in effect until November 30, 2012. Because the Fund's Service Class shares have not operated for a full calendar year, performance history for this share class is not available. Service Class shares would have similar annual returns as Investor Class and Institutional Class shares because all of the classes are invested in the same portfolio of securities. However, Service Class shares are subject to different expenses than Investor Class and Institutional Class shares, and Service Class share performance would vary to that extent. To obtain updated performance information please visit www.managersinvest.com or call 800.835.3879.

Calendar Year Total Returns as of 12/31/12 (Investor Class)



Best Quarter: 12.03% (2nd Quarter 2009)

Worst Quarter: -9.69% (4th Quarter 2008)

Average Annual Total Returns as of 12/31/12

**Average Annual Total
Returns Managers AMG
Chicago Equity Partners
Balanced Fund**

**1 Year 5 10
Years Years Years**

Investor Class	9.86%	4.88%	7.87%
Investor Class Return After Taxes on Distributions	8.66%	4.19%	7.27%
Investor Class Return After Taxes on Distributions and Sale of Fund Shares	7.40%	3.97%	6.71%
Institutional Class	10.09%	5.15%	8.21%
Russell 1000® Index (reflects no deduction for fees, expenses, or taxes)	16.42%	1.92%	7.52%
Barclays Capital U.S. Aggregate Bond Index (reflects no deduction for fees, expenses, or taxes)	4.22%	5.95%	5.18%
Composite Index (composed of 60% Russell 1000® Index & 40% Barclays Capital U.S. Aggregate Bond Index) (reflects no deduction for fees, expenses, or taxes)	11.65%	4.50%	7.22%

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts. After-tax returns are shown for Investor Class shares only, and after-tax returns for other share classes shares will vary.

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Registrant Name	dei_EntityRegistrantName	MANAGERS TRUST II
Prospectus Date	rr_ProspectusDate	May 01, 2013
Managers AMG GW&K Fixed Income Fund		
Risk/Return:	rr_RiskReturnAbstract	
Risk/Return [Heading]	rr_RiskReturnHeading	Managers AMG GW&K Fixed Income Fund (formerly Managers Fixed Income Fund)
Objective [Heading]	rr_ObjectiveHeading	INVESTMENT OBJECTIVE
Objective, Primary [Text Block]	rr_ObjectivePrimaryTextBlock	The Managers AMG GW&K Fixed Income Fund's (the "Fund" or "Fixed Income Fund") investment objective is to achieve the highest level of income as is consistent with the preservation of capital.
Expense [Heading]	rr_ExpenseHeading	FEES AND EXPENSES OF THE FUND
Expense Narrative [Text Block]	rr_ExpenseNarrativeTextBlock	The tables below describe the fees and expenses that you may pay if you buy and hold shares of the Fund.
Shareholder Fees Caption [Text]	rr_ShareholderFeesCaption	Shareholder Fees (fees paid directly from your investment)
Operating Expenses Caption [Text]	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)
Fee Waiver or Reimbursement over Assets, Date of Termination	rr_FeeWaiverOrReimbursementOverAssetsDateOfTermination	May 1, 2014
Portfolio Turnover [Heading]	rr_PortfolioTurnoverHeading	PORTFOLIO TURNOVER

[Portfolio Turnover \[Text Block\]](#)

rr_PortfolioTurnoverTextBlock

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in Annual Fund Operating Expenses or in the Example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 110% of the average value of its portfolio.

[Portfolio Turnover, Rate Other Expenses, New Fund, Based on Estimates \[Text\]](#)

rr_PortfolioTurnoverRate

110.00%

[Expenses Other Expenses Had Extraordinary Expenses Been Included \[Text\]](#)

rr_OtherExpensesNewFundBasedOnEstimates

"Other Expenses" are estimated for the current fiscal year based on the annualized expenses and may not be representative of a full fiscal year.

"Other Expenses do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.40%.

[Expenses Not Correlated to Ratio Due to Acquired Fund Fees \[Text\]](#)

rr_ExpensesNotCorrelatedToRatioDueToAcquiredFundFees

The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements may not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Fund's Prospectus. The

[Expense Example \[Heading\]](#)
[Expense Example Narrative \[Text Block\]](#)

rr_ExpenseExampleHeading

rr_ExpenseExampleNarrativeTextBlock

[Expense Example, No Redemption, By Year, Caption \[Text\]](#)

rr_ExpenseExampleNoRedemptionByYearCaption

ratios reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired funds.

EXPENSE EXAMPLE

This Example will help you compare the cost of investing in the Fund to the cost of investing in other mutual funds. The Example makes certain assumptions. It assumes that you invest \$10,000 as an initial investment in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. It also assumes that your investment has a 5% total return each year and the Fund's operating expenses remain the same. The Example reflects the impact of the Fund's contractual expense limitation through May 1, 2014. Although your actual costs may be higher or lower, based on the above assumptions, your costs would be:

The figures shown above for Investor Class, Service Class and Institutional Class shares would be the same whether you sold your shares at the end of a period or kept them. For Class C shares, you would pay the following expenses if you did not redeem your shares:

[Strategy](#)
[\[Heading\]](#)

rr_StrategyHeading

[Strategy](#)
[Narrative \[Text](#)
[Block\]](#)

rr_StrategyNarrativeTextBlock

PRINCIPAL INVESTMENT STRATEGIES

The Fund seeks to achieve its objective by investing in a diversified portfolio of fixed income securities.

Under normal circumstances, the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in debt securities of U.S. and foreign issuers.

The Fund may invest in debt securities issued by any of the following: public and private U.S. companies; foreign companies; the U.S. government and its agencies, such as the Federal Home Loan Bank; state and local governments issuing taxable municipal securities; and foreign governments, their agencies and instrumentalities, including issuers in emerging markets. The Fund may also invest in asset-backed debt securities. With respect to the portion of the Fund invested in debt securities, up to 20% of the Fund's assets may be invested in below-investment-grade securities (below Baa/BBB by Moody's Investors Service, Inc ("Moody' s")/Standard & Poor's Corporation

("S&P").

While the Fund may purchase debt securities of any duration, the Fund will primarily invest in debt securities with so that the overall duration of the Fund's portfolio will remain +/- 20% of the duration of its benchmark, the Barclays Capital U.S. Aggregate Bond Index. As of March 31, 2013, the duration of the benchmark was 5.26 years. The average duration of debt securities in the Fund's portfolio may, however, be shorter or longer depending on market conditions.

The Fund may invest up to 20% of its net assets in equity securities of any capitalization range, including foreign and domestic common and preferred stocks, as well as warrants and other equity instruments.

PRINCIPAL RISKS

There is the risk that you may lose money on your investment. All investments carry a certain amount of risk and the Fund cannot guarantee that it will achieve its investment objective. An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency.

[Risk \[Heading\]](#) rr_RiskHeading
[Risk Narrative](#)
[\[Text Block\]](#)

rr_RiskNarrativeTextBlock

Below are some of the risks of investing in the Fund.

Asset-Backed and Mortgage-Backed Securities Risk—asset-backed and mortgage-backed securities investments involve risk of loss due to prepayments that occur earlier or later than expected or due to default.

Credit and Counterparty Risk—the issuer of bonds or other debt securities may not be able to meet interest or principal payments when the bonds become due.

Currency Risk—fluctuations in exchange rates may affect the total loss or gain on a non-U.S. dollar investment when converted back to U.S. dollars.

Emerging Markets Risk—investments in emerging markets can be subject to the general risks of foreign investments, as well as additional risks which can result in greater price volatility.

Foreign Securities Risk—securities or other investments of foreign issuers involve additional risks (such as risks arising from less frequent trading, changes in political or social

conditions, and less publicly available information about non-U.S. issuers) that differ from those associated with investing in securities of U.S. issuers and may result in greater price volatility.

High Yield

Risk—below-investment grade debt securities and unrated securities of similar credit quality (commonly known as "junk bonds" or "high yield securities") may be subject to greater levels of interest rate, credit, and liquidity risk.

Inflation Risk—the price of an asset, or the income generated by an asset, may not keep up with the cost of living.

Interest Rate

Risk—fixed-coupon payments (cash flows) of bonds and debt securities may become less competitive with the market in periods of rising interest rates and cause bond prices to decline.

Liquidity

Risk—particular investments, such as illiquid securities, may not be able to be sold at the price the Fund would like or the Fund may have to sell them at a loss.

Market Risk—market prices of securities held by the Fund may fall

rapidly or unpredictably due to a variety of factors, including changing economic, political, or market conditions. Equity investments generally have greater volatility than fixed income investments.

Municipal Market Risk—factors unique to the municipal bond market may negatively affect the value of municipal bonds.

Political Risk—changes in the political status of any country can have profound effects on the value of investments exposed to that country.

Prepayment
Risk—many bonds and debt securities have call provisions that may result in debtors paying back the debt prior to maturity during periods of decreasing interest rates.

Reinvestment
Risk—investors may have difficulty reinvesting payments from debtors and may receive lower rates than from their original investments.

There is the risk that you may lose money on your investment.

An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or

[Risk Lose Money \[Text\]](#) rr_RiskLoseMoney

[Risk Not Insured Depository Institution \[Text\]](#) rr_RiskNotInsuredDepositoryInstitution

[Bar Chart and Performance Table \[Heading\]](#)
[Performance Narrative \[Text Block\]](#)

rr_BarChartAndPerformanceTableHeading

rr_PerformanceNarrativeTextBlock

any other government agency.

PERFORMANCE

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of a broad based securities market index. As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future.

Current maximum sales charges (loads) are reflected in the annual returns table. The performance information for the Fund's Investor Class shares (formerly Class A shares of the Fund, which were renamed Investor Class shares as of December 1, 2012) in the bar chart for periods prior to December 1, 2012 does not reflect the impact of the front end and deferred sales charges (loads) that were in effect until December 1, 2012. The performance information in the table for the Fund's Class C shares for periods prior to May 1, 2005 does not reflect the 1% sales load that was in effect until May 1, 2005. Because the Fund's Service Class shares have not operated

[Performance Information Illustrates Variability of Returns \[Text\]](#)

rr_PerformanceInformationIllustratesVariabilityOfReturns

[Performance One Year or Less \[Text\]](#)

rr_PerformanceOneYearOrLess

[Performance Availability Phone \[Text\]](#)
[Performance Availability Website Address \[Text\]](#)

rr_PerformanceAvailabilityPhone

rr_PerformanceAvailabilityWebSiteAddress

for a full calendar year, performance history for this share class is not available. Service Class shares would have similar annual returns as Investor Class, Class C and Institutional Class shares because all of the classes are invested in the same portfolio of securities. However, Service Class shares are subject to different expenses than Investor Class, Class C and Institutional Class shares, and Service Class share performance would vary to that extent. To obtain updated performance information please visit www.managersinvest.com or call 800.835.3879.

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of a broad based securities market index.

Because the Fund's Service Class shares have not operated for a full calendar year, performance history for this share class is not available.

800.835.3879

www.managersinvest.com

Performance Past Does Not Indicate Future [Text]	rr_PerformancePastDoesNotIndicateFuture	<p>As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future.</p>
Bar Chart [Heading]	rr_BarChartHeading	<p>Calendar Year Total Returns as of 12/31/12 (Investor Class)</p>
Bar Chart Does Not Reflect Sales Loads [Text]	rr_BarChartDoesNotReflectSalesLoads	<p>The performance information for the Fund's Investor Class shares (formerly Class A shares of the Fund, which were renamed Investor Class shares as of December 1, 2012) in the bar chart for periods prior to December 1, 2012 does not reflect the impact of the front end and deferred sales charges (loads) that were in effect until December 1, 2012.</p>
Bar Chart Closing [Text Block]	rr_BarChartClosingTextBlock	<p>Best Quarter: 11.11% (2nd Quarter 2009) Worst Quarter: -8.58% (3rd Quarter 2008)</p>
Performance Table Heading	rr_PerformanceTableHeading	<p>Average Annual Total Returns as of 12/31/12</p>
Performance Table Does Reflect Sales Loads	rr_PerformanceTableDoesReflectSalesLoads	<p>Current maximum sales charges (loads) are reflected in the annual returns table.</p>
Performance Table Uses Highest Federal Rate	rr_PerformanceTableUsesHighestFederalRate	<p>After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.</p>
Performance Table Not Relevant to Tax Deferred	rr_PerformanceTableNotRelevantToTaxDeferred	<p>Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred</p>

[Performance Table One Class of after Tax Shown \[Text\]](#)

rr_PerformanceTableOneClassOfAfterTaxShown

[Performance Table Closing \[Text Block\]](#)

rr_PerformanceTableClosingTextBlock

arrangements, such as 401(k) plans or individual retirement accounts.

After-tax returns are shown for Investor Class shares only, and after-tax returns for other share classes will vary.

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts. After-tax returns are shown for Investor Class shares only, and after-tax returns for other share classes will vary.

Managers AMG
GW&K Fixed
Income Fund |
Investor Class

[Risk/Return:](#)
[Management Fee](#)

rr_RiskReturnAbstract

rr_ManagementFeesOverAssets

0.45%

[Distribution and Service \(12b-1\) Fees](#)

rr_DistributionAndService12b1FeesOverAssets

0.25%

[Other Expenses](#)

rr_OtherExpensesOverAssets

0.34%

[Acquired Fund Fees and Expenses](#)

rr_AcquiredFundFeesAndExpensesOverAssets

none

[Total Annual](#)

[Fund Operating](#)

[Expenses](#)

rr_ExpensesOverAssets

1.04%

Fee Waiver and Expense Reimbursements	rr_FeeWaiverOrReimbursementOverAssets	(0.20%)	[1]
Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements	rr_NetExpensesOverAssets	0.84%	[2]
1 Year	rr_ExpenseExampleYear01	86	
3 Years	rr_ExpenseExampleYear03	311	
5 Years	rr_ExpenseExampleYear05	555	
10 Years	rr_ExpenseExampleYear10	1,253	
1 Year	rr_ExpenseExampleNoRedemptionYear01	86	
3 Years	rr_ExpenseExampleNoRedemptionYear03	311	
5 Years	rr_ExpenseExampleNoRedemptionYear05	555	
10 Years	rr_ExpenseExampleNoRedemptionYear10	1,253	
2003	rr_AnnualReturn2003	10.67%	
2004	rr_AnnualReturn2004	5.44%	
2005	rr_AnnualReturn2005	2.68%	
2006	rr_AnnualReturn2006	7.10%	
2007	rr_AnnualReturn2007	5.53%	
2008	rr_AnnualReturn2008	(10.45%)	
2009	rr_AnnualReturn2009	23.14%	
2010	rr_AnnualReturn2010	10.04%	
2011	rr_AnnualReturn2011	4.53%	
2012	rr_AnnualReturn2012	9.53%	
Highest Quarterly Return, Label	rr_HighestQuarterlyReturnLabel	Best Quarter:	
Highest Quarterly Return, Date	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009	
Highest Quarterly Return	rr_BarChartHighestQuarterlyReturn	11.11%	
Lowest Quarterly Return, Label	rr_LowestQuarterlyReturnLabel	Worst Quarter:	
Lowest Quarterly Return, Date	rr_BarChartLowestQuarterlyReturnDate	Sep. 30, 2008	
Lowest Quarterly Return	rr_BarChartLowestQuarterlyReturn	(8.58%)	
1 Year	rr_AverageAnnualReturnYear01	9.53%	
5 Years	rr_AverageAnnualReturnYear05	6.79%	
10 Years	rr_AverageAnnualReturnYear10	6.52%	

Managers AMG
 GW&K Fixed
 Income Fund |
 Service Class

<u>Risk/Return:</u>	rr_RiskReturnAbstract		
<u>Management Fee</u>	rr_ManagementFeesOverAssets	0.45%	
<u>Distribution and Service (12b-1) Fees</u>	rr_DistributionAndService12b1FeesOverAssets	none	
<u>Other Expenses</u>	rr_OtherExpensesOverAssets	0.39%	[3],[4]
<u>Acquired Fund Fees and Expenses</u>	rr_AcquiredFundFeesAndExpensesOverAssets	none	
<u>Total Annual Fund Operating Expenses</u>	rr_ExpensesOverAssets	0.84%	
<u>Fee Waiver and Expense Reimbursements</u>	rr_FeeWaiverOrReimbursementOverAssets	(0.20%)	[1]
<u>Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements</u>	rr_NetExpensesOverAssets	0.64%	[2]
<u>1 Year</u>	rr_ExpenseExampleYear01	65	
<u>3 Years</u>	rr_ExpenseExampleYear03	248	
<u>5 Years</u>	rr_ExpenseExampleYear05	446	
<u>10 Years</u>	rr_ExpenseExampleYear10	1,019	
<u>1 Year</u>	rr_ExpenseExampleNoRedemptionYear01	65	
<u>3 Years</u>	rr_ExpenseExampleNoRedemptionYear03	248	
<u>5 Years</u>	rr_ExpenseExampleNoRedemptionYear05	446	
<u>10 Years</u>	rr_ExpenseExampleNoRedemptionYear10	1,019	

Managers AMG
 GW&K Fixed
 Income Fund |
 Class C

<u>Risk/Return:</u>	rr_RiskReturnAbstract		
<u>Maximum Sales Charge (Load) Imposed on Purchases (as a percentage of the offering price)</u>	rr_MaximumSalesChargeImposedOnPurchasesOverOfferingPrice	none	
<u>Maximum Deferred Sales Charge (Load)</u>	rr_MaximumDeferredSalesChargeOverOther	1.00%	

(as a percentage
of the lesser of
the offering
price or
redemption
proceeds)

Management Fee	rr_ManagementFeesOverAssets	0.45%	
Distribution and Service (12b-1) Fees	rr_DistributionAndService12b1FeesOverAssets	1.00%	
Other Expenses	rr_OtherExpensesOverAssets	0.34%	
Acquired Fund Fees and Expenses	rr_AcquiredFundFeesAndExpensesOverAssets	none	
Total Annual Fund Operating Expenses	rr_ExpensesOverAssets	1.79%	
Fee Waiver and Expense Reimbursements	rr_FeeWaiverOrReimbursementOverAssets	(0.20%)	[1]
Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements	rr_NetExpensesOverAssets	1.59%	[2]
1 Year	rr_ExpenseExampleYear01	262	
3 Years	rr_ExpenseExampleYear03	544	
5 Years	rr_ExpenseExampleYear05	951	
10 Years	rr_ExpenseExampleYear10	2,089	
1 Year	rr_ExpenseExampleNoRedemptionYear01	162	
3 Years	rr_ExpenseExampleNoRedemptionYear03	544	
5 Years	rr_ExpenseExampleNoRedemptionYear05	951	
10 Years	rr_ExpenseExampleNoRedemptionYear10	2,089	
1 Year	rr_AverageAnnualReturnYear01	8.81%	
5 Years	rr_AverageAnnualReturnYear05	6.00%	
10 Years	rr_AverageAnnualReturnYear10	5.78%	

Managers AMG
GW&K Fixed
Income Fund |
Institutional
Class

Risk/Return:	rr_RiskReturnAbstract		
Management Fee	rr_ManagementFeesOverAssets	0.45%	
Distribution and Service (12b-1) Fees	rr_DistributionAndService12b1FeesOverAssets	none	

Other Expenses	rr_OtherExpensesOverAssets	0.34%	
Acquired Fund Fees and Expenses	rr_AcquiredFundFeesAndExpensesOverAssets	none	
Total Annual Fund Operating Expenses	rr_ExpensesOverAssets	0.79%	
Fee Waiver and Expense Reimbursements	rr_FeeWaiverOrReimbursementOverAssets	(0.20%)	[1]
Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements	rr_NetExpensesOverAssets	0.59%	[2]
1 Year	rr_ExpenseExampleYear01	60	
3 Years	rr_ExpenseExampleYear03	232	
5 Years	rr_ExpenseExampleYear05	419	
10 Years	rr_ExpenseExampleYear10	959	
1 Year	rr_ExpenseExampleNoRedemptionYear01	60	
3 Years	rr_ExpenseExampleNoRedemptionYear03	232	
5 Years	rr_ExpenseExampleNoRedemptionYear05	419	
10 Years	rr_ExpenseExampleNoRedemptionYear10	959	
1 Year	rr_AverageAnnualReturnYear01	9.89%	
5 Years	rr_AverageAnnualReturnYear05	7.06%	
10 Years	rr_AverageAnnualReturnYear10	6.84%	
Managers AMG GW&K Fixed Income Fund Return After Taxes on Distributions Investor Class			
Risk/Return:	rr_RiskReturnAbstract		
1 Year	rr_AverageAnnualReturnYear01	7.85%	
5 Years	rr_AverageAnnualReturnYear05	4.98%	
10 Years	rr_AverageAnnualReturnYear10	4.68%	
Managers AMG GW&K Fixed Income Fund Return After Taxes on Distributions and Sale of Fund Shares Investor Class			
Risk/Return:	rr_RiskReturnAbstract		
1 Year	rr_AverageAnnualReturnYear01	6.45%	

5 Years	rr_AverageAnnualReturnYear05	4.78%
10 Years	rr_AverageAnnualReturnYear10	4.52%
Managers AMG GW&K Fixed Income Fund Barclays Capital U.S. Aggregate Bond Index (reflects no deduction for fees, expenses, or taxes)		
Risk/Return:	rr_RiskReturnAbstract	
1 Year	rr_AverageAnnualReturnYear01	4.22%
5 Years	rr_AverageAnnualReturnYear05	5.95%
10 Years	rr_AverageAnnualReturnYear10	5.18%

- [1] Managers Investment Group LLC (the "Investment Manager") has contractually agreed, through at least May 1, 2014, to waive management fees and/or reimburse Fund expenses in order to limit Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of taxes, interest (including interest incurred in connection with bank and custody overdrafts), shareholder servicing fees, distribution and service (12b-1) fees, brokerage commissions and other transaction costs, acquired fund fees and expenses, and extraordinary expenses) to 0.59% of the Fund's, subject to later reimbursement by the Fund in certain circumstances. In general, for a period of up to 36 months from the time of any waiver, reimbursement, or payment pursuant to the Fund's contractual expense limitation, the Investment Manager may recover from the Fund fees waived and expenses paid to the extent that such repayment would not cause the Fund's Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements to exceed the contractual expense limitation amount. Under such arrangement, if the maximum amount of shareholder servicing fees and distribution and service (12b-1) fees were charged to the classes under the current applicable plans, the total annual fund operating expenses (excluding the other items noted in the parenthetical above) of the Investor Class, Service Class, Class C, and Institutional Class would be 0.84%, 0.69%, 1.59%, and 0.59%, respectively, of the average daily net assets of such classes. The contractual expense limitation may only be terminated upon termination of the Fund's investment advisory agreement with the Investment Manager or by mutual agreement between the Investment Manager and the Fund's Board of Trustees.
- [2] The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements may not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Fund's Prospectus. The ratios reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired funds.
- [3] "Other Expenses" are estimated for the current fiscal year based on the annualized expenses and may not be representative of a full fiscal year.
- [4] "Other Expenses" do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.40%.

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Registrant Name	dei_EntityRegistrantName	MANAGERS TRUST II
Prospectus Date	rr_ProspectusDate	May 01, 2013
Managers High Yield Fund		
Risk/Return:	rr_RiskReturnAbstract	
Risk/Return [Heading]	rr_RiskReturnHeading	Managers High Yield Fund
Objective [Heading]	rr_ObjectiveHeading	INVESTMENT OBJECTIVE
Objective, Primary [Text Block]	rr_ObjectivePrimaryTextBlock	The Managers High Yield Fund's (the " Fund" or "High Yield Fund") investment objective is to achieve a high level of current income, with a secondary objective of capital appreciation.
Objective, Secondary [Text Block]	rr_ObjectiveSecondaryTextBlock	
Expense [Heading]	rr_ExpenseHeading	FEES AND EXPENSES OF THE FUND
Expense Narrative [Text Block]	rr_ExpenseNarrativeTextBlock	The tables below describe the fees and expenses that you may pay if you buy and hold shares of the Fund.
		The tables below describes the fees and expenses that you may pay if you buy and hold shares of the Fund.
Shareholder Fees Caption [Text]	rr_ShareholderFeesCaption	Shareholder Fees (fees paid directly from your investment)
Operating Expenses Caption [Text]	rr_OperatingExpensesCaption	Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)
Fee Waiver or Reimbursement over Assets,	rr_FeeWaiverOrReimbursementOverAssetsDateOfTermination	May 1, 2014

[Date of Termination](#)

[Portfolio Turnover \[Heading\]](#)

[Portfolio Turnover \[Text Block\]](#)

rr_PortfolioTurnoverHeading

PORTFOLIO TURNOVER

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in Annual Fund Operating Expenses or in the Example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 48% of the average value of its portfolio.

rr_PortfolioTurnoverTextBlock

[Portfolio Turnover, Rate Expenses Other Expenses Had Extraordinary Expenses Been Included \[Text\]](#)

rr_PortfolioTurnoverRate

48.00%

[Expenses Not Correlated to Ratio Due to Acquired Fund Fees \[Text\]](#)

rr_ExpensesOtherExpensesHadExtraordinaryExpensesBeenIncluded

Other Expenses do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.79% and 0.78%, respectively.

rr_ExpensesNotCorrelatedToRatioDueToAcquiredFundFees

The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements may not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the

[Expense Example \[Heading\]](#)
[Expense Example Narrative \[Text Block\]](#)

rr_ExpenseExampleHeading

rr_ExpenseExampleNarrativeTextBlock

[Strategy \[Heading\]](#)

rr_StrategyHeading

[Strategy Narrative \[Text Block\]](#)

rr_StrategyNarrativeTextBlock

Fund's Prospectus. The ratios reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired funds.

EXPENSE EXAMPLE

This Example will help you compare the cost of investing in the Fund to the cost of investing in other mutual funds. The Example makes certain assumptions. It assumes that you invest \$10,000 as an initial investment in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. It also assumes that your investment has a 5% total return each year and the Fund's operating expenses remain the same. The Example reflects the impact of the Fund's contractual expense limitation through May 1, 2014. Although your actual costs may be higher or lower, based on the above assumptions, your costs would be:

PRINCIPAL INVESTMENT STRATEGIES

The Fund seeks to achieve its investment objective of a high level of current income, with a secondary objective of capital appreciation, by investing in a portfolio of below investment grade bonds (those rated below

Baa/BBB by Moody's Investors Service, Inc. ("Moody's")/Standard & Poor's Corporation ("S&P"). Under normal circumstances, the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in below-investment-grade bonds.

The Fund may also invest in any of the following: corporate debt securities and preferred stock; zero-coupon bonds and other deferred interest securities that do not pay periodic interest; convertible securities; restricted securities; cash or cash equivalents, such as certificates of deposit or money market funds; money market instruments, such as bankers' acceptances, commercial paper and repurchase agreements; securities issued or guaranteed by the U.S. government, its agencies and instrumentalities, such as the Federal Home Loan Bank and the Student Loan Marketing Association; common stocks; and stocks and bonds of foreign issuers, including issuers in emerging markets. The Fund may invest up to 15% of its total assets in derivatives such as options, futures contracts, or swap agreements,

[Risk \[Heading\]](#) rr_RiskHeading
[Risk Narrative](#)
[\[Text Block\]](#)

rr_RiskNarrativeTextBlock

including, but not limited to, credit default swaps.

PRINCIPAL RISKS

There is the risk that you may lose money on your investment. All investments carry a certain amount of risk and the Fund cannot guarantee that it will achieve its investment objective. An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation (“FDIC”) or any other government agency. Below are some of the risks of investing in the Fund.

Asset-Backed and Mortgage-Backed Securities Risk—asset-backed and mortgage-backed securities investments involve risk of loss due to prepayments that occur earlier or later than expected or due to default.

Credit and Counterparty Risk—the issuer of bonds or other debt securities or a counterparty to a derivatives contract may not be able to meet interest, principal or settlement payments or otherwise honor its obligations.

Currency

Risk—fluctuations in exchange rates may affect the total loss or gain on a non-U.S. dollar investment when converted back to U.S. dollars.

Derivatives Risk—the complexity and rapidly changing structure of derivatives markets may increase the possibility of market losses.

Foreign Securities

Risk—securities or other investments of foreign issuers involve additional risks (such as risks arising from less frequent trading, changes in political or social conditions, and less publicly available information about non-U.S. issuers) that differ from those associated with investing in securities of U.S. issuers and may result in greater price volatility.

High Yield

Risk—below-investment grade debt securities and unrated securities of similar credit quality (commonly known as “junk bonds” or “high yield securities”) may be subject to greater levels of interest rate, credit, and liquidity risk.

Inflation Risk—the price of an asset, or the income generated by an asset, may not keep up with the

cost of living.

Interest Rate

Risk—fixed-coupon payments (cash flows) of bonds and debt securities may become less competitive with the market in periods of rising interest rates and cause bond prices to decline.

Liquidity

Risk—particular investments, such as illiquid securities, may not be able to be sold at the price the Fund would like or the Fund may have to sell them at a loss.

Market Risk—market prices of securities held by the Fund may fall rapidly or unpredictably due to a variety of factors, including changing economic, political, or market conditions. Equity investments generally have greater volatility than fixed income investments.

Political Risk—changes in the political status of any country can have profound effects on the value of investments exposed to that country.

Prepayment

Risk—many bonds and debt securities have call provisions that may result in debtors paying back the debt prior to maturity during periods of decreasing interest rates.

Reinvestment

Risk—investors may have difficulty reinvesting payments from debtors and may receive lower rates than from their original investments.

Restricted Securities

Risk—it may be difficult to find a buyer for restricted securities and the selling price may be less than originally anticipated.

U.S. Government Securities

Risk—obligations issued by some U.S. Government agencies, authorities, instrumentalities, or sponsored enterprises such as Government National Mortgage Association (“GNMA”), are backed by the full faith and credit of the U.S. Government, while obligations issued by others, such as Federal National Mortgage Association (“FNMA”), Federal Home Loan Mortgage Corporation (“FHLMC”), and Federal Home Loan Banks (“FHLBs”) are not backed by the full faith and credit of the U.S. Government and are backed solely by the entity’s own resources or by the ability of the entity to borrow from the U.S. Treasury. If one of these agencies defaulted on a loan, there is no guarantee

[Risk Lose Money \[Text\]](#) rr_RiskLoseMoney

[Risk Not Insured Depository Institution \[Text\]](#) rr_RiskNotInsuredDepositoryInstitution

[Bar Chart and Performance Table \[Heading\]](#) rr_BarChartAndPerformanceTableHeading
[Performance Narrative \[Text Block\]](#) rr_PerformanceNarrativeTextBlock

that the U.S. Government will provide financial support.

There is the risk that you may lose money on your investment.

An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency.

PERFORMANCE

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of a broad based securities market index. As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future.

The performance information for the Fund's Investor Class shares (formerly Class A shares of the Fund, which were renamed Investor Class shares as of December 1, 2012) in the bar chart for periods prior to December 1, 2012 does not reflect the impact of the front end and deferred sales

[Performance Information Illustrates Variability of Returns \[Text\]](#)

rr_PerformanceInformationIllustratesVariabilityOfReturns

charges (loads) that were in effect until December 1, 2012. To obtain updated performance information please visit www.managersinvest.com or call 800.835.3879.

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of a broad based securities market index.

[Performance Availability Phone \[Text\]](#)

rr_PerformanceAvailabilityPhone

800.835.3879

[Performance Availability Website Address \[Text\]](#)

rr_PerformanceAvailabilityWebSiteAddress

www.managersinvest.com

[Performance Past Does Not Indicate Future \[Text\]](#)

rr_PerformancePastDoesNotIndicateFuture

As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future.

[Bar Chart \[Heading\]](#)

rr_BarChartHeading

Calendar Year Total Returns as of 12/31/12 (Investor Class)

[Bar Chart Does Not Reflect Sales Loads \[Text\]](#)

rr_BarChartDoesNotReflectSalesLoads

The performance information for the Fund's Investor Class shares (formerly Class A shares of the Fund, which were renamed Investor Class shares as of December 1, 2012) in the bar chart for periods prior to December 1, 2012 does not reflect the impact of the front end and deferred sales charges (loads) that were in effect until December 1, 2012.

[Bar Chart Closing \[Text Block\]](#) rr_BarChartClosingTextBlock

[Performance Table Heading](#) rr_PerformanceTableHeading

[Performance Table Uses Highest Federal Rate](#) rr_PerformanceTableUsesHighestFederalRate

[Performance Table Not Relevant to Tax Deferred](#) rr_PerformanceTableNotRelevantToTaxDeferred

[Performance Table One Class of after Tax Shown \[Text\]](#) rr_PerformanceTableOneClassOfAfterTaxShown

[Performance Table Closing \[Text Block\]](#) rr_PerformanceTableClosingTextBlock

Best Quarter: 24.77%
(2nd Quarter 2009)
Worst Quarter: -21.62%
(4th Quarter 2008)

Average Annual Total Returns as of 12/31/12
After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes.

Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts.

After-tax returns are shown for Investor Class shares only, and after-tax returns for Institutional Class shares will vary.

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts. After-tax

returns are shown for Investor Class shares only, and after-tax returns for Institutional Class shares will vary.

Managers High
Yield Fund |
Investor Class

<u>Risk/Return:</u>	rr_RiskReturnAbstract		
<u>Redemption/Exchange Fee (as a percentage of the amount redeemed, if applicable, within 90 days of purchase)</u>	rr_RedemptionFeeOverRedemption	2.00%	
<u>Management Fee</u>	rr_ManagementFeesOverAssets	0.70%	
<u>Distribution and Service (12b-1) Fees</u>	rr_DistributionAndService12b1FeesOverAssets	0.25%	
<u>Other Expenses</u>	rr_OtherExpensesOverAssets	0.78%	[1]
<u>Acquired Fund Fees and Expenses</u>	rr_AcquiredFundFeesAndExpensesOverAssets	0.01%	
<u>Total Annual Fund Operating Expenses</u>	rr_ExpensesOverAssets	1.74%	[2]
<u>Fee Waiver and Expense Reimbursements</u>	rr_FeeWaiverOrReimbursementOverAssets	(0.58%)	[3]
<u>Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements</u>	rr_NetExpensesOverAssets	1.16%	[2]
<u>1 Year</u>	rr_ExpenseExampleYear01	118	
<u>3 Years</u>	rr_ExpenseExampleYear03	491	
<u>5 Years</u>	rr_ExpenseExampleYear05	889	
<u>10 Years</u>	rr_ExpenseExampleYear10	2,004	
<u>2003</u>	rr_AnnualReturn2003	29.73%	
<u>2004</u>	rr_AnnualReturn2004	10.63%	
<u>2005</u>	rr_AnnualReturn2005	2.37%	
<u>2006</u>	rr_AnnualReturn2006	11.07%	
<u>2007</u>	rr_AnnualReturn2007	2.25%	

2008	rr_AnnualReturn2008	(29.76%)
2009	rr_AnnualReturn2009	53.38%
2010	rr_AnnualReturn2010	14.20%
2011	rr_AnnualReturn2011	4.54%
2012	rr_AnnualReturn2012	15.26%
Highest Quarterly Return, Label	rr_HighestQuarterlyReturnLabel	Best Quarter:
Highest Quarterly Return, Date	rr_BarChartHighestQuarterlyReturnDate	Jun. 30, 2009
Highest Quarterly Return	rr_BarChartHighestQuarterlyReturn	24.77%
Lowest Quarterly Return, Label	rr_LowestQuarterlyReturnLabel	Worst Quarter:
Lowest Quarterly Return, Date	rr_BarChartLowestQuarterlyReturnDate	Dec. 31, 2008
Lowest Quarterly Return	rr_BarChartLowestQuarterlyReturn	(21.62%)
1 Year	rr_AverageAnnualReturnYear01	15.26%
5 Years	rr_AverageAnnualReturnYear05	8.19%
10 Years	rr_AverageAnnualReturnYear10	9.48%
Managers High Yield Fund Institutional Class		
Risk/Return: Redemption/Exchange Fee (as a percentage of the amount redeemed, if applicable, within 90 days of purchase)	rr_RiskReturnAbstract	
Management Fee	rr_ManagementFeesOverAssets	0.70%
Distribution and Service (12b-1) Fees	rr_DistributionAndService12b1FeesOverAssets	none
Other Expenses	rr_OtherExpensesOverAssets	0.78%

[1]

Acquired Fund Fees and Expenses	rr_AcquiredFundFeesAndExpensesOverAssets	0.01%	
Total Annual Fund Operating Expenses	rr_ExpensesOverAssets	1.49%	[2]
Fee Waiver and Expense Reimbursements	rr_FeeWaiverOrReimbursementOverAssets	(0.58%)	[3]
Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements	rr_NetExpensesOverAssets	0.91%	[2]
1 Year	rr_ExpenseExampleYear01	93	
3 Years	rr_ExpenseExampleYear03	414	
5 Years	rr_ExpenseExampleYear05	758	
10 Years	rr_ExpenseExampleYear10	1,730	
1 Year	rr_AverageAnnualReturnYear01	15.46%	
5 Years	rr_AverageAnnualReturnYear05	8.52%	
10 Years	rr_AverageAnnualReturnYear10	9.83%	
Managers High Yield Fund Return After Taxes on Distributions Investor Class			
Risk/Return:	rr_RiskReturnAbstract		
1 Year	rr_AverageAnnualReturnYear01	12.52%	
5 Years	rr_AverageAnnualReturnYear05	5.13%	
10 Years	rr_AverageAnnualReturnYear10	6.56%	
Managers High Yield Fund Return After Taxes on Distributions and Sale of Fund Shares Investor Class			
Risk/Return:	rr_RiskReturnAbstract		
1 Year	rr_AverageAnnualReturnYear01	9.81%	
5 Years	rr_AverageAnnualReturnYear05	5.08%	
10 Years	rr_AverageAnnualReturnYear10	6.41%	
Managers High Yield Fund Barclays Capital			

U.S. Corporate
High Yield
Index (reflects
no deduction for
fees, expenses,
or taxes)

Risk/Return:	rr_RiskReturnAbstract	
1 Year	rr_AverageAnnualReturnYear01	15.81%
5 Years	rr_AverageAnnualReturnYear05	10.34%
10 Years	rr_AverageAnnualReturnYear10	10.62%

- [1] Other Expenses do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.79% and 0.78%, respectively.
- [2] The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements may not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Fund's Prospectus. The ratios reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired funds.
- [3] Managers Investment Group LLC (the "Investment Manager") has contractually agreed, through at least May 1, 2014, to waive management fees and/or reimburse Fund expenses in order to limit Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of taxes, interest (including interest incurred in connection with bank and custody overdrafts), distribution and service (12b-1) fees, brokerage commissions and other transaction costs, acquired fund fees and expenses, and extraordinary expenses) to 0.90% of the Fund's average daily net assets, subject to later reimbursement by the Fund in certain circumstances. In general, for a period of up to 36 months from the time of any waiver, reimbursement, or payment pursuant to the Fund's contractual expense limitation, the Investment Manager may recover from the Fund fees waived and expenses paid to the extent that such repayment would not cause the Fund's Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements to exceed the contractual expense limitation amount. The contractual expense limitation may only be terminated upon termination of the Fund's investment advisory agreement with the Investment Manager or by mutual agreement between the Investment Manager and the Fund's Board of Trustees.

Managers AMG GW&K Fixed Income Fund
Managers AMG GW& K Fixed Income Fund
(formerly Managers Fixed Income Fund)

INVESTMENT OBJECTIVE

The Managers AMG GW&K Fixed Income Fund's (the "Fund" or "Fixed Income Fund") investment objective is to achieve the highest level of income as is consistent with the preservation of capital.

FEES AND EXPENSES OF THE FUND

The tables below describe the fees and expenses that you may pay if you buy and hold shares of the Fund.

Shareholder Fees

(fees paid directly from your investment)

Shareholder Fees	Managers AMG GW&K Fixed Income Fund Class C			
<u>Maximum Sales Charge (Load) Imposed on Purchases (as a percentage of the offering price)</u>	none			
<u>Maximum Deferred Sales Charge (Load) (as a percentage of the lesser of the offering price or redemption proceeds)</u>	1.00%			
Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)				
Annual Fund Operating Expenses Managers AMG GW&K Fixed Income Fund	Investor Class	Service Class	Class C	Institutional Class
<u>Management Fee</u>	0.45%	0.45%	0.45%	0.45%
<u>Distribution and Service (12b-1) Fees</u>	0.25%	none	1.00%	none
<u>Other Expenses</u>	0.34%	0.39%	[1],[2] 0.34%	0.34%
<u>Acquired Fund Fees and Expenses</u>	none	none	none	none
<u>Total Annual Fund Operating Expenses</u>	1.04%	0.84%	1.79%	0.79%
<u>Fee Waiver and Expense Reimbursements</u>	[3](0.20%)	(0.20%)	(0.20%)	(0.20%)
<u>Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements</u>	[4]0.84%	0.64%	1.59%	0.59%

[1] "Other Expenses" are estimated for the [1] current fiscal year based on the annualized expenses and may not be representative of a full fiscal year.

[2] "Other Expenses do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.40%.

[3] Managers Investment Group LLC (the "Investment Manager") has contractually agreed, through at least May 1, 2014, to waive management fees and/or reimburse Fund expenses in order to limit Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of taxes, interest (including interest incurred in connection with bank and custody overdrafts), shareholder servicing fees, distribution and service (12b-1) fees, brokerage commissions and other transaction costs, acquired fund fees and expenses, and extraordinary expenses) to 0.59% of the Fund's, subject to later reimbursement by the Fund in certain circumstances. In general, for a period of up to 36 months from the time of any waiver, reimbursement, or payment pursuant to the Fund's contractual expense limitation, the Investment Manager may recover from the Fund fees waived and expenses paid to the extent that such repayment would not cause the Fund's Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements to exceed the contractual expense limitation amount. Under such arrangement, if the maximum amount of shareholder

servicing fees and distribution and service (12b-1) fees were charged to the classes under the current applicable plans, the total annual fund operating expenses (excluding the other items noted in the parenthetical above) of the Investor Class, Service Class, Class C, and Institutional Class would be 0.84%, 0.69%, 1.59%, and 0.59%, respectively, of the average daily net assets of such classes. The contractual expense limitation may only be terminated upon termination of the Fund's investment advisory agreement with the Investment Manager or by mutual agreement between the Investment Manager and the Fund's Board of Trustees.

[4] The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements may not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Fund's Prospectus. The ratios reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired funds.

EXPENSE EXAMPLE

This Example will help you compare the cost of investing in the Fund to the cost of investing in other mutual funds. The Example makes certain assumptions. It assumes that you invest \$10,000 as an initial investment in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. It also assumes that your investment has a 5% total return each year and the Fund's operating expenses remain the same. The Example reflects the impact of the Fund's contractual expense limitation through May 1, 2014. Although your actual costs may be higher or lower, based on the above assumptions, your costs would be:

Expense Example Managers

AMG GW&K Fixed Income 1 Year 3 Years 5 Years 10 Years Fund (USD \$)

Investor Class	86	311	555	1,253
Service Class	65	248	446	1,019
Class C	262	544	951	2,089
Institutional Class	60	232	419	959

The figures shown above for Investor Class, Service Class and Institutional Class shares would be the same whether you sold your shares at the end of a period or kept them. For Class C shares, you would pay the following expenses if you did not redeem your shares:

Expense Example, No

Redemption Managers AMG 1 Year 3 Years 5 Years 10 Years GW&K Fixed Income Fund (USD \$)

Investor Class	86	311	555	1,253
Service Class	65	248	446	1,019
Class C	162	544	951	2,089
Institutional Class	60	232	419	959

PORTFOLIO TURNOVER

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in Annual Fund Operating Expenses or in the Example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 110% of the average value of its portfolio.

PRINCIPAL INVESTMENT STRATEGIES

The Fund seeks to achieve its objective by investing in a diversified portfolio of fixed income securities.

Under normal circumstances, the Fund will invest at least 80% of its net assets, plus the amount of any

borrowings for investment purposes, in debt securities of U.S. and foreign issuers.

The Fund may invest in debt securities issued by any of the following: public and private U.S. companies; foreign companies; the U.S. government and its agencies, such as the Federal Home Loan Bank; state and local governments issuing taxable municipal securities; and foreign governments, their agencies and instrumentalities, including issuers in emerging markets. The Fund may also invest in asset-backed debt securities. With respect to the portion of the Fund invested in debt securities, up to 20% of the Fund's assets may be invested in below-investment-grade securities (below Baa/BBB by Moody's Investors Service, Inc ("Moody's")/Standard & Poor's Corporation ("S&P")).

While the Fund may purchase debt securities of any duration, the Fund will primarily invest in debt securities with so that the overall duration of the Fund's portfolio will remain +/- 20% of the duration of its benchmark, the Barclays Capital U.S. Aggregate Bond Index. As of March 31, 2013, the duration of the benchmark was 5.26 years. The average duration of debt securities in the Fund's portfolio may, however, be shorter or longer depending on market conditions.

The Fund may invest up to 20% of its net assets in equity securities of any capitalization range, including foreign and domestic common and preferred stocks, as well as warrants and other equity instruments.

PRINCIPAL RISKS

There is the risk that you may lose money on your investment. All investments carry a certain amount of risk and the Fund cannot guarantee that it will achieve its investment objective. An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. Below are some of the risks of investing in the Fund.

Asset-Backed and Mortgage-Backed Securities Risk—asset-backed and mortgage-backed securities investments involve risk of loss due to prepayments that occur earlier or later than expected or due to default.

Credit and Counterparty Risk—the issuer of bonds or other debt securities may not be able to meet interest or principal payments when the bonds become due.

Currency Risk—fluctuations in exchange rates may affect the total loss or gain on a non-U.S. dollar investment when converted back to U.S. dollars.

Emerging Markets Risk—investments in emerging markets can be subject to the general risks of foreign investments, as well as additional risks which can result in greater price volatility.

Foreign Securities Risk—securities or other investments of foreign issuers involve additional risks (such as risks arising from less frequent trading, changes in political or social conditions, and less publicly available information about non-U.S. issuers) that differ from those associated with investing in securities of U.S. issuers and may result in greater price volatility.

High Yield Risk—below-investment grade debt securities and unrated securities of similar credit quality (commonly known as "junk bonds" or "high yield securities") may be subject to greater levels of interest rate, credit, and liquidity risk.

Inflation Risk—the price of an asset, or the income generated by an asset, may not keep up with the cost of living.

Interest Rate Risk—fixed-coupon payments (cash flows) of bonds and debt securities may become less competitive with the market in periods of rising interest rates and cause bond prices to decline.

Liquidity Risk—particular investments, such as illiquid securities, may not be able to be sold at the price the Fund would like or the Fund may have to sell them at a loss.

Market Risk—market prices of securities held by the Fund may fall rapidly or unpredictably due to a variety of factors, including changing economic, political, or market conditions. Equity investments generally have greater volatility than fixed income investments.

Municipal Market Risk—factors unique to the municipal bond market may negatively affect the value of municipal bonds.

Political Risk—changes in the political status of any country can have profound effects on the value of investments exposed to that country.

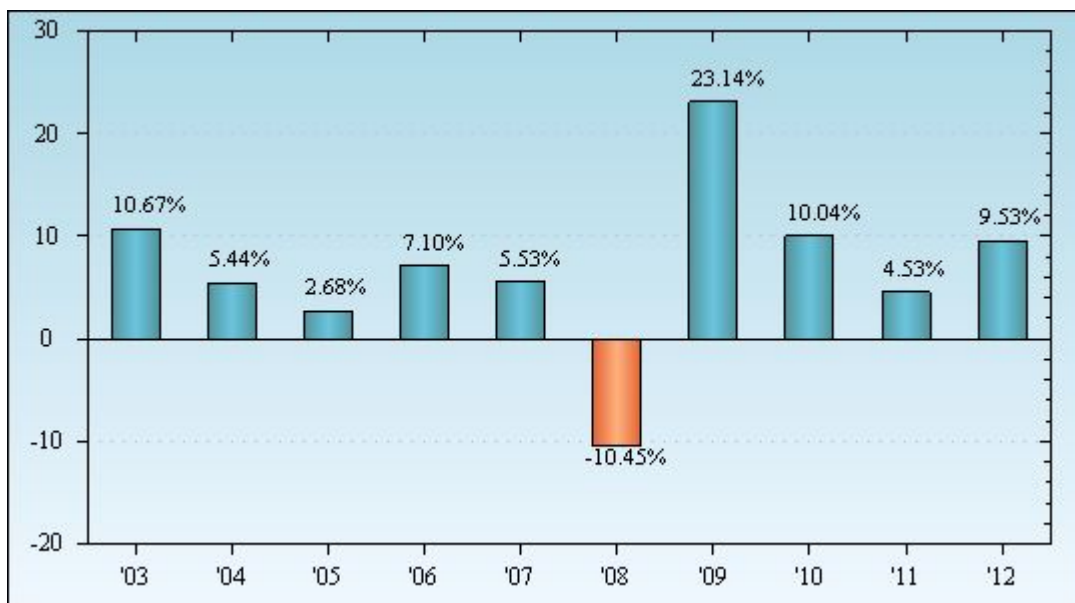
Prepayment Risk—many bonds and debt securities have call provisions that may result in debtors paying back the debt prior to maturity during periods of decreasing interest rates.

Reinvestment Risk—investors may have difficulty reinvesting payments from debtors and may receive lower rates than from their original investments.

PERFORMANCE

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of a broad based securities market index. As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future.

Current maximum sales charges (loads) are reflected in the annual returns table. The performance information for the Fund's Investor Class shares (formerly Class A shares of the Fund, which were renamed Investor Class shares as of December 1, 2012) in the bar chart for periods prior to December 1, 2012 does not reflect the impact of the front end and deferred sales charges (loads) that were in effect until December 1, 2012. The performance information in the table for the Fund's Class C shares for periods prior to May 1, 2005 does not reflect the 1% sales load that was in effect until May 1, 2005. Because the Fund's Service Class shares have not operated for a full calendar year, performance history for this share class is not available. Service Class shares would have similar annual returns as Investor Class, Class C and Institutional Class shares because all of the classes are invested in the same portfolio of securities. However, Service Class shares are subject to different expenses than Investor Class, Class C and Institutional Class shares, and Service Class share performance would vary to that extent. To obtain updated performance information please visit www.managersinvest.com or call 800.835.3879. Calendar Year Total Returns as of 12/31/12 (Investor Class)



Best Quarter: 11.11% (2nd Quarter 2009)

Worst Quarter: -8.58% (3rd Quarter 2008)

Average Annual Total Returns as of 12/31/12

**Average Annual Total
Returns Managers AMG
GW&K Fixed Income Fund**

	1 Year	5 Years	10 Years
Investor Class	9.53%	6.79%	6.52%
Investor Class Return After Taxes on Distributions	7.85%	4.98%	4.68%
Investor Class Return After Taxes on Distributions and Sale of Fund Shares	6.45%	4.78%	4.52%
Class C	8.81%	6.00%	5.78%
Institutional Class	9.89%	7.06%	6.84%
Barclays Capital U.S. Aggregate Bond Index (reflects no deduction for fees, expenses, or taxes)	4.22%	5.95%	5.18%

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts. After-tax returns are shown for Investor Class shares only, and after-tax returns for other share classes will vary.

Managers High Yield Fund

Managers High Yield Fund

INVESTMENT OBJECTIVE

The Managers High Yield Fund's (the "Fund" or "High Yield Fund") investment objective is to achieve a high level of current income, with a secondary objective of capital appreciation.

FEES AND EXPENSES OF THE FUND

The tables below describe the fees and expenses that you may pay if you buy and hold shares of the Fund.

The tables below describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Shareholder Fees

(fees paid directly from your investment)

Shareholder Fees Managers High Yield Fund	Investor Class	Institutional Class
<u>Redemption/Exchange Fee (as a percentage of the amount redeemed, if applicable, within 90 days of purchase)</u>	2.00%	2.00%

Annual Fund Operating Expenses

(expenses that you pay each year as a percentage of the value of your investment)

Annual Fund Operating Expenses Managers High Yield Fund	Investor Class	Institutional Class
<u>Management Fee</u>	0.70%	0.70%
<u>Distribution and Service (12b-1) Fees</u>	0.25%	none
<u>Other Expenses</u>	[1]0.78%	0.78%
<u>Acquired Fund Fees and Expenses</u>	0.01%	0.01%
<u>Total Annual Fund Operating Expenses</u>	[2]1.74%	1.49%
<u>Fee Waiver and Expense Reimbursements</u>	[3](0.58%)	(0.58%)
<u>Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements</u>	[2]1.16%	0.91%

[1] Other Expenses do not include extraordinary expenses as determined under generally accepted accounting principles. If extraordinary expenses had been included, Other Expenses would have been 0.79% and 0.78%, respectively.

[2] The Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements may not correlate to the ratios of expenses to average net assets in the Financial Highlights section of the Fund's Prospectus. The ratios reflect only the operating expenses of the Fund and do not include fees and expenses of any acquired funds.

[3] Managers Investment Group LLC (the "Investment Manager") has contractually agreed, through at least May 1, 2014, to waive management fees and/or reimburse Fund expenses in order to limit Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of taxes, interest (including interest incurred in connection with bank and custody overdrafts), distribution and service (12b-1) fees, brokerage commissions and other transaction costs, acquired fund fees and expenses, and extraordinary expenses) to 0.90% of the Fund's average daily net assets, subject to later reimbursement by the Fund in certain circumstances. In general, for a period of up to 36 months from the time of any waiver, reimbursement, or payment pursuant to the Fund's contractual expense limitation, the Investment Manager

may recover from the Fund fees waived and expenses paid to the extent that such repayment would not cause the Fund's Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements to exceed the contractual expense limitation amount. The contractual expense limitation may only be terminated upon termination of the Fund's investment advisory agreement with the Investment Manager or by mutual agreement between the Investment Manager and the Fund's Board of Trustees.

EXPENSE EXAMPLE

This Example will help you compare the cost of investing in the Fund to the cost of investing in other mutual funds. The Example makes certain assumptions. It assumes that you invest \$10,000 as an initial investment in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. It also assumes that your investment has a 5% total return each year and the Fund's operating expenses remain the same. The Example reflects the impact of the Fund's contractual expense limitation through May 1, 2014. Although your actual costs may be higher or lower, based on the above assumptions, your costs would be:

Expense Example Managers High Yield Fund (USD \$)	1 Year	3 Years	5 Years	10 Years
Investor Class	118	491	889	2,004
Institutional Class	93	414	758	1,730

PORTFOLIO TURNOVER

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in Annual Fund Operating Expenses or in the Example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 48% of the average value of its portfolio.

PRINCIPAL INVESTMENT STRATEGIES

The Fund seeks to achieve its investment objective of a high level of current income, with a secondary objective of capital appreciation, by investing in a portfolio of below investment grade bonds (those rated below Baa/BBB by Moody's Investors Service, Inc. ("Moody's")/Standard & Poor's Corporation ("S&P")). Under normal circumstances, the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in below-investment-grade bonds.

The Fund may also invest in any of the following: corporate debt securities and preferred stock; zero-coupon bonds and other deferred interest securities that do not pay periodic interest; convertible securities; restricted securities; cash or cash equivalents, such as certificates of deposit or money market funds; money market instruments, such as bankers' acceptances, commercial paper and repurchase agreements; securities issued or guaranteed by the U.S. government, its agencies and instrumentalities, such as the Federal Home Loan Bank and the Student Loan Marketing Association; common stocks; and stocks and bonds of foreign issuers, including issuers in emerging markets. The Fund may invest up to 15% of its total assets in derivatives such as options, futures contracts, or swap agreements, including, but not limited to, credit default swaps.

PRINCIPAL RISKS

There is the risk that you may lose money on your investment. All investments carry a certain amount of risk and the Fund cannot guarantee that it will achieve its investment objective. An investment in the Fund is not a deposit or obligation of any bank, is not endorsed or guaranteed by any bank, and is not insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. Below are some of the risks of investing in the Fund.

Asset-Backed and Mortgage-Backed Securities Risk—asset-backed and mortgage-backed securities investments involve risk of loss due to prepayments that occur earlier or later than expected or due to default.

Credit and Counterparty Risk—the issuer of bonds or other debt securities or a counterparty to a derivatives contract may not be able to meet interest, principal or settlement payments or otherwise honor its obligations.

Currency Risk—fluctuations in exchange rates may affect the total loss or gain on a non-U.S. dollar investment when converted back to U.S. dollars.

Derivatives Risk—the complexity and rapidly changing structure of derivatives markets may increase the possibility of market losses.

Foreign Securities Risk—securities or other investments of foreign issuers involve additional risks (such as risks arising from less frequent trading, changes in political or social conditions, and less publicly available information about non-U.S. issuers) that differ from those associated with investing in securities of U.S. issuers and may result in greater price volatility.

High Yield Risk—below-investment grade debt securities and unrated securities of similar credit quality (commonly known as “junk bonds” or “high yield securities”) may be subject to greater levels of interest rate, credit, and liquidity risk.

Inflation Risk—the price of an asset, or the income generated by an asset, may not keep up with the cost of living.

Interest Rate Risk—fixed-coupon payments (cash flows) of bonds and debt securities may become less competitive with the market in periods of rising interest rates and cause bond prices to decline.

Liquidity Risk—particular investments, such as illiquid securities, may not be able to be sold at the price the Fund would like or the Fund may have to sell them at a loss.

Market Risk—market prices of securities held by the Fund may fall rapidly or unpredictably due to a variety of factors, including changing economic, political, or market conditions. Equity investments generally have greater volatility than fixed income investments.

Political Risk—changes in the political status of any country can have profound effects on the value of investments exposed to that country.

Prepayment Risk—many bonds and debt securities have call provisions that may result in debtors paying back the debt prior to maturity during periods of decreasing interest rates.

Reinvestment Risk—investors may have difficulty reinvesting payments from debtors and may receive lower rates than from their original investments.

Restricted Securities Risk—it may be difficult to find a buyer for restricted securities and the selling price may be less than originally anticipated.

U.S. Government Securities Risk—obligations issued by some U.S. Government agencies, authorities, instrumentalities, or sponsored enterprises such as Government National Mortgage Association (“GNMA”), are backed by the full faith and credit of the U.S. Government, while obligations issued by others, such as Federal National Mortgage Association (“FNMA”), Federal Home Loan Mortgage Corporation (“FHLMC”), and Federal Home Loan Banks (“FHLBs”) are not backed by the full faith and credit of the U.S. Government and are backed solely by the entity’s own resources or by the ability of the entity to borrow from the U.S. Treasury. If

one of these agencies defaulted on a loan, there is no guarantee that the U.S. Government will provide financial support.

PERFORMANCE

The following performance information illustrates the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's performance compares to that of a broad based securities market index. As always, past performance of the Fund (before and after taxes) is not an indication of how the Fund will perform in the future.

The performance information for the Fund's Investor Class shares (formerly Class A shares of the Fund, which were renamed Investor Class shares as of December 1, 2012) in the bar chart for periods prior to December 1, 2012 does not reflect the impact of the front end and deferred sales charges (loads) that were in effect until December 1, 2012. To obtain updated performance information please visit www.managersinvest.com or call 800.835.3879.

Calendar Year Total Returns as of 12/31/12 (Investor Class)



Best Quarter: 24.77% (2nd Quarter 2009)

Worst Quarter: -21.62% (4th Quarter 2008)

Average Annual Total Returns as of 12/31/12

Average Annual Total Returns Managers High Yield Fund

	1 Year	5 Years	10 Years
Investor Class	15.26%	8.19%	9.48%
Investor Class Return After Taxes on Distributions	12.52%	5.13%	6.56%
Investor Class Return After Taxes on Distributions and Sale of Fund Shares	9.81%	5.08%	6.41%
Institutional Class	15.46%	8.52%	9.83%
Barclays Capital U.S. Corporate High Yield Index (reflects no deduction for fees, expenses, or taxes)	15.81%	10.34%	10.62%

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts. After-tax returns are shown for Investor Class shares only, and after-tax returns for Institutional Class shares will vary.