

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**
SEC Accession No. **0000950120-99-000336**

(HTML Version on secdatabase.com)

SUBJECT COMPANY

GRAND COURT LIFESTYLES INC

CIK: **1016741** | IRS No.: **223423087** | State of Incorporation: **DE** | Fiscal Year End: **0131**
Type: **4** | Act: **34** | File No.: **000-21249** | Film No.: **99709154**
SIC: **8050** Nursing & personal care facilities

Mailing Address

*2650 NORTH MILITARY TRAIL
STE 350
BOCA RATON FL 33431*

Business Address

*2650 NORTH MILITARY TRAIL
STE 350
BOCA RATON FL 33431
4079970323*

REPORTING OWNER

RODIN BENARD M

CIK: **1036489**
Type: **4**

Mailing Address

*GRAND COURT LIFESTYLES
INC
ONE EXECUTIVE DR
FORT LEE NJ 07024*

Business Address

*GRAND COURT LIFESTYLES
INC
ONE EXECUTIVE DRIVE
FORT LEE NJ 07024*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if
no longer subject
to Section 16. Form
4 or Form 5 obliga-
tions may continue.
See Instruction 1(b).

OMB APPROVAL

OMB Number 3235-0287
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Filed pursuant to Section 16(a) of the Securities Exchange Act of
1934, Section 17(a) of the Public Utility Holding Company Act
of 1935 or Section 30(1) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

BERNARD M. RODIN
GRAND COURT LIFESTYLES, INC.
ONE EXECUTIVE DRIVE
FORT LEE, NEW JERSEY 07024

2. Issuer Name and Ticker or Trading Symbol

GRAND COURT LIFESTYLES, INC (GCLI)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

AUGUST, 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

X Director X 10% Owner

X Officer (give title below) Other (specify below)

President, Chief Operating Officer
and Chief Financial Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

TABLE 1 - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF,
OR BENEFICIALLY OWNED

1. Title of Security (Instr.3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr.8)		4. Securities Acquired (A) or Disposed of (D) (Instr.3,4,and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock par value \$0.01 per share	8/02/99	P		100 shares	A	\$5.00
Common Stock par value \$0.01 per share	8/03/99	P		100 shares	A	\$5.00
Common Stock par value \$0.01 per share	8/03/99	P		100 shares	A	\$5.125
Common Stock par value \$0.01 per share	8/04/99	P		100 shares	A	\$4.625
Common Stock par value \$0.01 per share	8/10/99	P		200 shares	A	\$4.500
Common Stock par value \$0.01 per share	8/16/99	P		100 shares	A	\$4.563
Common Stock par value \$0.01 per share	8/17/99	P		100 shares	A	\$4.250
Common Stock par value \$0.01 per share	8/18/99	P		100 shares	A	\$4.438
Common Stock						

par value \$0.01
per share 8/24/99 P 100 shares A \$4.750

5. Amount of Securities Beneficially Owned at End of Month (Instr.3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Ownership (Instr.4)
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D

D

D

D

D

D

D

D

6,827,970 shares D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Print or Type Responses)

(over)

FORM 4 (Continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of	2. Conversion or	3. Transaction	4. Transaction
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Derivative
Security
(Instr.3)

Exercise Price
of Derivative
Security

Date (Month/
Day/Year)

Code
(Instr.8)

Code V

5. Number of
Derivative
Securities
Acquired(A)
or Disposed
of (D) (Instr.
3, 4, and 5)

6. Date Exer-
cisable and
Expiration
Date (Month/
Day/Year)

7. Title and
Amount of
Underlying
Securities
(Instr.3 and 4)

(A) (D)

Date Exer-
cisable
Expira-
tion
Date

Title Amount or
Number of
Shares

8. Price of
Derivative
Security
(Instr.5)

9. Number of
Derivative
Securities
Beneficially
Owned at End

10. Ownership
Form of
Derivative
Security:
Direct (D)

11. Nature of
Indirect
Beneficial
Ownership
(Instr.4)

of Month
(Instr.4)

or Indirect
(I) (Instr.4)

EXPLANATION OF RESPONSES:

by: /s/ Bernard M. Rodin

9/9/99

**SIGNATURE OF REPORTING PERSON
Bernard M. Rodin

DATE

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

NOTE: FILE THREE COPIES OF THIS FORM, ONE OF WHICH MUST BE MANUALLY SIGNED.
IF SPACED PROVIDED IS INSUFFICIENT, SEE INSTRUCTION 6 FOR PROCEDURE.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.