

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-05-18** | Period of Report: **2004-05-14**
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REPORTING OWNER

IGSB IEP I LP

CIK: **1279997**

Type: **4** | Act: **34** | File No.: **000-50082** | Film No.: **04816750**

Business Address

1485 E VALLEY RD

SUITE L

SANTA BARBARA CA 93150

805 690 6116

ISSUER

IMPAC MEDICAL SYSTEMS INC

CIK: **1026448** | IRS No.: **943109238**

SIC: **7372** Prepackaged software

Mailing Address

100 W EVELYN AVE

MOUNTAIN VIEW CA 94041

Business Address

100 W EVELYN AVE

MOUNTAIN VIEW CA 94041

6506238800

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person IGSB IEP I LP			2. Issuer Name and Ticker or Trading Symbol IMPAC MEDICAL SYSTEMS INC [IMPC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner ____ Officer (give title below) <u> X </u> Other (specify below) 13(d) group member - >10%		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/14/2004			6. Individual or Joint/Group Filing (Check applicable line) <u> X </u> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person		
1485 EAST VALLEY ROAD, SUITE H			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) SANTA BARBARA, CA 93108								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/14/2004		<u>S</u>		6,711 ⁽¹⁾	D	\$16.74	816,681	I	by IGSB-Karan I, LLC
Common Stock	05/14/2004		<u>S</u>		544 ⁽¹⁾	D	\$17.7898	816,137	I	by IGSB-Karan I, LLC
Common Stock	05/14/2004		<u>S</u>		555 ⁽²⁾	D	\$17.7898	815,582	I	by IGSB-Keenan I, LLC
Common Stock	05/14/2004		<u>S</u>		4,910 ⁽¹⁾	D	\$19.3561	810,672	I	by IGSB-Karan I, LLC
Common Stock	05/14/2004		<u>S</u>		5,000 ⁽²⁾	D	\$19.3561	805,672	I	by IGSB-Keenan I, LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

