

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2001-08-03** | Period of Report: **2001-07-31**

SEC Accession No. **0000891554-01-503794**

([HTML Version](#) on [secdatabase.com](#))

### SUBJECT COMPANY

#### **KANEB SERVICES LLC**

CIK: **1137154** | IRS No.: **752931295** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **4** | Act: **34** | File No.: **001-16405** | Film No.: **01696608**  
SIC: **5172** Petroleum & petroleum products (no bulk stations)

Mailing Address  
2435 N CENTRAL EXPWY  
SUITE 700  
RICHARDSON TX 75080

Business Address  
2435 N CENTRAL EXPWY  
SUITE 700  
RICHARDSON TX 75080  
9726994019

### REPORTING OWNER

#### **BARNES JOHN R**

CIK: **1143683**  
Type: **4**

Mailing Address  
2435 N CENTRAL  
EXPRESSWAY  
SUITE 700  
RICHARDSON TX 75080

Business Address  
2435 N CENTRAL  
EXPRESSWAY  
SUITE 700  
RICHARDSON TX 75080  
9726994001

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549  
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities and Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f)  
 of the Investment Company Act of 1940

<TABLE>  
 <CAPTION>

<S> 1. Name and Address of Reporting Person	<C>	<C> 2.	<C> Issuer Name and Ticker or Trading Symbol
Barnes John R.			Kaneb Services LLC (KSL)
2435 N. Central Expwy., Suite 700	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. State for Month/Year 07/01	6. Relationship of Reporting Person to Issuer (Check all applicable) X Director _____ 10% Owner
Richardson Texas 75080		5. If Amendment, Date of Original (Month/Year)	X Officer (give title below) _____ Other President and CEO

</TABLE>  
 <TABLE>  
 <CAPTION>

Table I -- Non-Derivative Acquired, Disposed of, or Beneficially Owned Securities

<S> 1. Title of Security (Instr. 3)	<C> 2. Trans action Date (Month/Day/Year)	<C> 3. Trans- action Code (Instr.8)	<C> 4. Securities Disposed (Instr. 3,4,5)	<C> Acquired (A) of (D)	<C>
			Amount	(A) or (D)	Price

</TABLE>

<TABLE>  
 <CAPTION>

Table I--Non-Derivative Acquired, Disposed of, or Beneficially Owned Securities  
 Continued

<S> 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	<C> 6. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)	<C> 7. Nature of Indirect Benefi- cial Ownership (Instr. 4)

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Print of Type Responses)

FORM 4 (continued)

<TABLE>

<CAPTION>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>		
1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,4,5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 4)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Options (right to buy)	\$14.330	07/24 2001	S			300,000	(1)	07/19 2011	Common shares	300,000
Options (right to buy)	\$5.515	07/24 2001	S			38,053	(2)	08/15 2006	Common shares	38,053
Options (right to buy)	\$9.526	07/24 2001	S			65,818		08/15 2001 08/09 2008	Common shares	65,818

</TABLE>

<TABLE>

<CAPTION>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Continued

<S>	<C>	<C>	<C>
8. Price of Derivative Security (Instr. 5) Beneficially Owned at the end of Month	9. Number of Derivative Securities Direct (D) Or Indirect (I) (Instr. 5)	10. Ownership Form of Derivative Security	11. Nature of Indirect Beneficial Ownership (Instr. 5)
\$0.46	-0-	--	--
\$4.84	-0-	--	--
\$1.76	-0-	--	--

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Explanation of Responses:

- (1) Exercisable at the rate of 100,000 shares per year commencing July 19, 2002, subject to other conditions.
- (2) Vesting occurs at the rate of 1/3 of the total number of options on each of 8/16/99, 8/16/00 and 8/16/01, subject to certain conditions.

//s//

August 2, 2001

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\*\*Signature of Reporting Person

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Date

Confirming Statement

\*\*Intentional misstatements or misstatements of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient See Instruction 6 for procedure. (Instr.7(a)).

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