

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

SHAWMUT NATIONAL CORP

CIK: **823393** | IRS No.: **061212629** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-10102** | Film No.: **94527723**
SIC: **6021** National commercial banks

Mailing Address
777 MAIN STREET
HARTFORD CT 06115

Business Address
777 MAIN ST
HARTFORD CT 06115
2037282000

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 5, 1994

SHAWMUT NATIONAL CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction of Incorporation)	1-10102 (Commission File Number)	06-1212629 (IRS Employer Identification No.)
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777 Main Street, Hartford, Connecticut	06115
One Federal Street, Boston, Massachusetts	02211
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (203) 986-2000
(617) 292-2000

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS.

On May 5, 1994, the Federal Reserve Bank of Boston waived jurisdiction over the acquisition by Shawmut National Corporation ("Shawmut") of all of the outstanding voting shares of Peoples Bancorp of Worcester, Inc. Following the receipt of such waiver, Shawmut scheduled the acquisition to close on May 23, 1994.

A copy of Shawmut's press release announcing the waiver by the Federal Reserve System is attached hereto as Exhibit 99 and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

The following exhibit is filed with this Current Report on Form 8-K:

EXHIBIT NUMBER	DESCRIPTION
99	Press Release of Shawmut National Corporation, dated May 9, 1994.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SHAWMUT NATIONAL CORPORATION

By: /s/ Joel B. Alvord
Joel B. Alvord
Chairman and Chief
Executive Officer

Dated: May 12, 1994

EXHIBIT INDEX

EXHIBIT NUMBER	DESCRIPTION
99	Press Release of Shawmut National Corporation, dated May 9, 1994.

[Shawmut
National
Corporation Logo]

News media contact:
Robert L. Guenther
(203) 240-1267

Investor contact:
Thomas R. Rice
(203) 728-4872

FOR IMMEDIATE RELEASE

SHAWMUT NATIONAL SCHEDULED TO COMPLETE ACQUISITION
OF PEOPLES BANCORP OF WORCESTER ON MAY 23

BOSTON, Mass. and HARTFORD, Conn., May 9, 1994 - Shawmut National Corporation (NYSE: SNC) today said that it has scheduled its acquisition of Peoples Bancorp of Worcester Inc. (NASDAQ: PEBW) to close on May 23, following notification that the Federal Reserve had waived jurisdiction over the matter,

In connection with the acquisition, each outstanding share of common stock of Peoples will be exchanged for 2.444 shares of Shawmut National common stock. Peoples had 3,376,636 common shares outstanding, as of May 6.

The receipt of a waiver of jurisdiction from the Federal Reserve made the Office of the Comptroller of the Currency the primary regulator for the transaction. The OCC previously approved Shawmut's application on March 30. Peoples shareholders approved the transaction on May 4.

Peoples Bancorp has assets of \$870 million and 23 branches of Peoples Savings Bank in central Massachusetts.

With assets of \$27 billion, Shawmut National serves consumers, businesses, institutions, and government in Massachusetts, Connecticut, and Rhode Island through a network of about 270 branches and 450 ATM's.

Headquarters: Hartford, Connecticut and Boston, Massachusetts