

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-05-18** | Period of Report: **2004-05-14**  
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### REPORTING OWNER

#### **DAHLBERG K JEFFREY**

CIK: **938452**

Type: **4** | Act: **34** | File No.: **000-21625** | Film No.: **04816461**

#### Mailing Address

*GROW BIZ INTERNATIONAL  
INC  
4200 DAHLBERG DRIVE  
MINNEAPOLIS MN 55422-4837*

#### Business Address

*4200 DAHLBERG DRIVE  
MINNEAPOLIS MN 55422*

### ISSUER

#### **FAMOUS DAVES OF AMERICA INC**

CIK: **1021270** | IRS No.: **411782300** | State of Incorp.: **MN** | Fiscal Year End: **1231**  
SIC: **5812** Eating places

#### Mailing Address

*8091 WALLACE ROAD  
EDEN PRAIRIE MN 55344*

#### Business Address

*8091 WALLACE ROAD  
EDEN PRAIRIE MN 55344  
952-294-1300*

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
 Expires: 02/28/2011  
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 hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>DAHLBERG K JEFFREY</b>			2. Issuer Name and Ticker or Trading Symbol <b>FAMOUS DAVES OF AMERICA INC</b> <b>[DAVE]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>05/14/2004</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
1040 HIGH LAKE VIEW			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) <b>COLORADO SPRINGS, CO 80906</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.01 par value								272,800	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Director Stock Option (I)	\$4							02/28/2004	02/28/2011	Common Stock, \$.01 par value		50,000	D	
Director Stock Option (I)	\$8.07							05/23/2003	05/23/2012	Common Stock, \$.01 par value		5,000	D	

Director Stock Option (1)	\$4.16						06/13/2004	06/13/2013	Common Stock, \$.01 par value	5,000		5,000	D	
Director Stock Option (1)	\$6.72	05/14/2004		<u>A</u>		5,000	05/14/2005	05/14/2014	Common Stock, \$.01 par value	5,000	\$ 0	5,000	D	

**Explanation of Responses:**

- Pursuant to Rule 16b-3 (right to buy)

**Signatures**

s/ K Jeffrey Dahlberg

\*\* Signature of Reporting Person

05/18/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**