

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2011-11-07** | Period of Report: **2011-11-07**
SEC Accession No. **0001144204-11-061771**

(HTML Version on secdatabase.com)

ISSUER

Selway Capital Acquisition Corp.

CIK: **1514682** | IRS No.: **000000000** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **6770** Blank checks

Mailing Address
74 GRAND AVENUE, 2ND
FLOOR
ENGLEWOOD NJ 07631

Business Address
74 GRAND AVENUE, 2ND
FLOOR
ENGLEWOOD NJ 07631
201-541-1083

REPORTING OWNER

Bounty Investments, LLC

CIK: **1493439** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: **000-54527** | Film No.: **111186027**

Mailing Address
C/O RENOVA U.S.
MANAGEMENT LLC
900 THIRD AVENUE, 19TH
FLOOR
NEW YORK NY 10022

Business Address
C/O RENOVA U.S.
MANAGEMENT LLC
900 THIRD AVENUE, 19TH
FLOOR
NEW YORK NY 10022
(212) 418-9600

TZ Columbus Services Ltd

CIK: **1494506** | State of Incorporation: **D8** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: **000-54527** | Film No.: **111186024**

Mailing Address
C/O RENOVA U.S.
MANAGEMENT LLC
601 LEXINGTON AVENUE,
58TH FLOOR
NEW YORK NY 10022

Business Address
C/O RENOVA U.S.
MANAGEMENT LLC
601 LEXINGTON AVENUE,
58TH FLOOR
NEW YORK NY 10022
212-418-9600

Mayflower Trust

CIK: **1494507** | State of Incorporation: **D8** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: **000-54527** | Film No.: **111186025**

Mailing Address
C/O RENOVA U.S.
MANAGEMENT LLC
601 LEXINGTON AVENUE,
58TH FLOOR
NEW YORK NY 10022

Business Address
C/O RENOVA U.S.
MANAGEMENT LLC
601 LEXINGTON AVENUE,
58TH FLOOR
NEW YORK NY 10022
212-418-9600

Santa Maria Overseas Ltd.

CIK: **1494509** | State of Incorporation: **C5** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: **000-54527** | Film No.: **111186026**

Mailing Address
C/O RENOVA U.S.
MANAGEMENT LLC
601 LEXINGTON AVENUE,
58TH FLOOR
NEW YORK NY 10022

Business Address
C/O RENOVA U.S.
MANAGEMENT LLC
601 LEXINGTON AVENUE,
58TH FLOOR
NEW YORK NY 10022
212-418-9600

CN-SCH, LLC

CIK: **1533647** | State of Incorporation: **DE**
Type: **3** | Act: **34** | File No.: **000-54527** | Film No.: **111186028**

Mailing Address
900 THIRD AVENUE
NEW YORK NY 10022

Business Address
900 THIRD AVENUE
NEW YORK NY 10022
212-418-9600

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	02/28/2011
Estimated average burden hours per response	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>CN-SCH, LLC</u> (Last) (First) (Middle) 900 THIRD AVENUE, (Street) NEW YORK, NY 10022 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/07/2011	3. Issuer Name and Ticker or Trading Symbol <u>Selway Capital Acquisition Corp. [SWCAU]</u>		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___X___ 10% Owner ___ Officer (give title below) ___ Other (specify below)		5. If Amendment, Date Original Filed (Month/Day/Year)
				6. Individual or Joint/Group Filing (Check applicable line) ___ Form Filed by One Reporting Person ___X___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Series C Common Stock	258,750 ⁽¹⁾	I	Through Selway Capital Holdings LLC ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<u>CN-SCH, LLC</u> 900 THIRD AVENUE NEW YORK, NY 10022		X		
<u>Bounty Investments, LLC</u> C/O RENOVA U.S. MANAGEMENT LLC 900 THIRD AVENUE, 19TH FLOOR NEW YORK, NY 10022		X		

Santa Maria Overseas Ltd. C/O RENOVA U.S. MANAGEMENT LLC 601 LEXINGTON AVENUE, 58TH FLOOR NEW YORK, NY 10022		X		
Mayflower Trust C/O RENOVA U.S. MANAGEMENT LLC 601 LEXINGTON AVENUE, 58TH FLOOR NEW YORK, NY 10022		X		
TZ Columbus Services Ltd C/O RENOVA U.S. MANAGEMENT LLC 601 LEXINGTON AVENUE, 58TH FLOOR NEW YORK, NY 10022		X		

Explanation of Responses:

- The Reporting Persons (as defined below) have an indirect pecuniary interest in 258,750 shares of the Issuer (including up to 33,750 shares that are subject to redemption by the Issuer) through Selway Capital Holdings LLC, which owns an aggregate of 575,000 shares (including up to 75,000 shares that are subject to redemption by the Issuer). The number of shares beneficially owned by the Reporting Persons represent the extent to which the Reporting Persons have a pecuniary interest in the shares owned by Selway Capital Holdings LLC. Each reporting entity disclaims beneficial ownership of the reported securities except to the extent of the entity's pecuniary interest in them.

Remarks:

This form is filed by: (i) CN-SCH, LLC ("CN-SCH"), (ii) Bounty Investments, LLC ("Bounty"), (iii) Santa Maria Overseas Ltd. ("Santa Maria"), (iv) Mayflower Trust ("Mayflower") and (v) TZ Columbus Services Limited ("TZ", and together with CN-SCH, Bounty, Santa Maria and Mayflower, the "Reporting Persons"). The securities reported on this Form 3 report are directly held by Selway Capital Holdings LLC. CN-SCH is a member of Selway Capital Holdings LLC. Bounty owns 100% of the equity interests of CN-SCH. Santa Maria owns 80% of the equity interests of Bounty. Mayflower owns 100% of the equity interests of Santa Maria. TZ is the trustee of Mayflower. Andrew Intrater is the Chief Executive Officer of each of Bounty and CN-SCH and a director of the Issuer.

Signatures

CN-SCH, LLC, /s/ Andrew Intrater, Chief Executive Officer	11/07/2011
BOUNTY INVESTMENTS, LLC, /s/ Andrew Intrater, Chief Executive Officer	11/07/2011
SANTA MARIA OVERSEAS LTD., /s/ Andrew Intrater, Attorney-in-fact	11/07/2011
MAYFLOWER TRUST, /s/ Andrew Intrater, Attorney-in-fact	11/07/2011
TZ COLUMBUS SERVICES LTD., /s/ Andrew Intrater, Attorney-in-fact	11/07/2011
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.