

# SECURITIES AND EXCHANGE COMMISSION

## FORM 3

Filing Date: **2005-05-02** | Period of Report: **2005-05-01**  
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### ISSUER

#### **LANDSTAR SYSTEM INC**

CIK: **853816** | IRS No.: **061313069** | State of Incorporation: **DE** | Fiscal Year End: **1226**  
SIC: **4213** Trucking (no local)

#### Mailing Address

*LANDSTAR SYSTEM INC  
13410 SUTTON PARK DRIVE  
SOUTH  
JACKSONVILLE FL 32224*

#### Business Address

*13410 SUTTON PARK DRIVE  
SOUTH  
JACKSONVILLE FL 32224  
9043901234*

### REPORTING OWNER

#### **PUNDT JEFFREY L**

CIK: **1021076** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **3** | Act: **34** | File No.: **000-21238** | Film No.: **05790883**  
SIC: **4213** Trucking (no local)

#### Mailing Address

*FIRST SHELTON PL  
1000 BRIDGEPORT AVE  
SHELTON CT 06484*

#### Business Address

*FIRST SHELTON PL  
1000 BRIDGEPORT AVE  
SHELTON CT 06484  
2039252900*

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>PUNDT JEFFREY L</b> (Last) (First) (Middle) 13410 SUTTON PARK DRIVE SOUTH (Street) JACKSONVILLE, FL 32224 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/01/2005	3. Issuer Name and Ticker or Trading Symbol <b>LANDSTAR SYSTEM INC [LSTR]</b>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) ___ Other (specify below) <b>President - Landstar Carrier</b>	5. If Amendment, Date Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check applicable line) ___ Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	19,540	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options (Right to buy)	02/07/2006	02/07/2011	Common Stock	10,880	\$8.1173	D	
Stock Options (Right to buy)	06/29/2005 <sup>(1)</sup>	06/29/2011	Common Stock	9,600	\$8.556	D	
Stock Options (Right to buy)	02/05/2006 <sup>(2)</sup>	02/05/2013	Common Stock	34,080	\$13.1075	D	
Stock Options (Right to buy)	01/02/2006 <sup>(3)</sup>	01/02/2013	Common Stock	2,400	\$14.6207	D	
Stock Options (Right to buy)	01/27/2006 <sup>(4)</sup>	01/27/2015	Common Stock	2,000	\$32.13	D	
Stock Options (Right to buy)	01/03/2006 <sup>(5)</sup>	01/03/2015	Common Stock	50,000	\$37.3088	D	

**Explanation of Responses:**

- Options become exercisable in 2 equal annual installments of 4,800 shares beginning 06/29/2005
- Options become exercisable in 3 equal annual installments of 11,360 shares beginning 02/05/2006

3. Options become exercisable in 3 equal annual installments of 800 shares beginning 01/02/2006
4. Options become exercisable in 5 equal annual installments of 400 shares beginning 01/27/2006
5. Options become exercisable in the amount of 16667, 16666 and 16667 shares on 01/03/2006, 01/03/2007 and 01/03/2008, respectively

**Signatures**

Jeffrey L Pundt

\*\* Signature of Reporting Person

04/29/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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