

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2013-01-14** | Period of Report: **2013-01-14**  
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FILER

**SHOE CARNIVAL INC**

CIK:[895447](#) | IRS No.: **351736614** | State of Incorporation: **IN** | Fiscal Year End: **0130**  
Type: **8-K** | Act: **34** | File No.: **000-21360** | Film No.: **13528199**  
SIC: **5661** Shoe stores

Mailing Address  
7500 EAST COLUMBIA  
STREET  
EVANSVILLE IN 47715

Business Address  
7500 EAST COLUMBIA  
STREET  
EVANSVILLE IN 47715  
8128676471

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**  
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported)

January 14, 2013

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**SHOE CARNIVAL, INC.**

(Exact name of registrant as specified in its charter)

Indiana

(State or other jurisdiction of  
incorporation)

0-21360

(Commission File Number)

35-1736614

(IRS Employer Identification No.)

7500 East Columbia Street, Evansville, IN

(Address of principal executive offices)

47715

(Zip Code)

Registrant's telephone number, including area code

(812) 867-6471

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**Not Applicable**

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure.**

The following information shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), or otherwise subject to the liabilities of that Section, nor shall it be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

On January 14, 2013, Shoe Carnival, Inc. (the "Company") issued a press release announcing revised sales and earnings guidance for its fiscal year and fourth quarter ending February 2, 2013. A copy of this press release is attached hereto as Exhibit 99.1 and the information set forth therein is incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits:

The following item is furnished as an exhibit to this Current Report on Form 8-K:

<u>No.</u>	<u>Exhibit</u>	<u>Exhibit</u>
99.1		Press Release of the Company dated January 14, 2013.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SHOE CARNIVAL, INC.**

Dated: January 14, 2013

By: /s/ W. Kerry Jackson  
W. Kerry Jackson  
Senior Executive Vice President  
Chief Operating and Financial Officer and  
Treasurer

7500 East Columbia Street  
Evansville, IN 47715  
www.shoecarnival.com  
(812) 867-6471

Contact Cliff Sifford  
President, Chief Executive Officer and  
Chief Merchandising Officer  
or W. Kerry Jackson  
Senior Executive Vice President  
Chief Operating and Financial Officer and Treasurer

***FOR IMMEDIATE RELEASE***

## ***SHOE CARNIVAL PROVIDES UPDATED FINANCIAL GUIDANCE***

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Evansville, Indiana, January 14, 2013 - Shoe Carnival, Inc. (NASDAQ: SCVL) a leading retailer of value-priced footwear and accessories, today announced updated sales and earnings guidance for the 14-week fourth quarter ended February 2, 2013. The Company does not plan to provide preliminary financial information in the future other than in unique circumstances, or in the event of a material event that requires disclosure.

The Company expects fourth quarter net sales to be in the range of \$212 to \$214 million with a comparable store sales increase of approximately 1.0 percent. Earnings per diluted share in the fourth quarter of fiscal 2012 are expected to be in the range of \$0.20 to \$0.22. In the fourth quarter of fiscal 2011, comparable store sales decreased 3.0 percent and the Company earned \$0.16 per diluted share.

For fiscal 2012, the Company expects net sales to be in the range of \$861 to \$863 million and comparable store sales to increase approximately 4.5 percent. Earnings per diluted share for fiscal 2012 are expected to be in the range of \$1.48 to \$1.50. This would be the highest annual earnings per diluted share in the Company's history and represents a 13.0 to 14.5 percent increase over last year's earnings per diluted share. For fiscal 2011, comparable store sales increased 0.7 percent and earnings per diluted share were \$1.31.

Speaking on the results for the quarter, Cliff Sifford, President and CEO, said, "Although comparable store sales were below our expectations, the combination of higher than expected margins and expenses that were tightly controlled helped us generate earnings inline with our previous guidance of \$0.19 to \$0.23. Even though sales improved throughout the fourth quarter, we were not able to completely offset the decreases early in the quarter that were driven by unseasonable warm weather."

Mr. Sifford continued, "Looking forward to the new fiscal year, we are still on track with our plans to open an additional 30 to 35 stores. Our 2013 strategy is to backfill existing markets and open in smaller, new markets where we can have immediate brand awareness and leverage our marketing efforts. Our team is focused on driving organic growth and generating increased cash flow to enhance shareholder value long-term."

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## **About Shoe Carnival**

Shoe Carnival, Inc. is one of the nation's largest family footwear retailers, offering a broad assortment of moderately priced dress, casual and athletic footwear for men, women and children with emphasis on national and regional name brands. As of January 14, 2013, the Company operates 352 stores in 32 states and Puerto Rico, and offers online shopping at [www.shoecarnival.com](http://www.shoecarnival.com). Headquartered in Evansville, IN, Shoe Carnival trades on The NASDAQ Stock Market LLC under the symbol SCVL. Shoe Carnival's press releases and annual report are available on the Company's website at [www.shoecarnival.com](http://www.shoecarnival.com).

## **Cautionary Statement Regarding Forward-Looking Information**

This press release contains forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, that involve a number of risks and uncertainties. A number of factors could cause our actual results, performance, achievements or industry results to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. These factors include, but are not limited to: general economic conditions in the areas of the continental United States and Puerto Rico in which our stores are located; the effects and duration of economic downturns and unemployment rates; changes in the overall retail environment and more specifically in the apparel and footwear retail sectors; our ability to generate increased sales at our stores; the potential impact of national and international security concerns on the retail environment; changes in our relationships with key suppliers; the impact of competition and pricing; changes in weather patterns, consumer buying trends and our ability to identify and respond to emerging fashion trends; the impact of disruptions in our distribution or information technology operations; the effectiveness of our inventory management; the impact of hurricanes or other natural disasters on our stores, as well as on consumer confidence and purchasing in general; risks associated with the seasonality of the retail industry; our ability to successfully execute our growth strategy, including the availability of desirable store locations at acceptable lease terms, our ability to open new stores in a timely and profitable manner, including our entry into major new markets, and the availability of sufficient funds to implement our growth plans; higher than anticipated costs associated with the closing of underperforming stores; our ability to successfully grow our e-commerce business; the inability of manufacturers to deliver products in a timely manner; changes in the political and economic environments in China, Brazil, Europe and East Asia, where the primary manufacturers of footwear are located; the impact of regulatory changes in the United States and the countries where our manufacturers are located; and the continued favorable trade relations between the United States and China and the other countries which are the major manufacturers of footwear.

In addition, these forward-looking statements necessarily depend upon assumptions, estimates and dates that may be incorrect or imprecise and involve known and unknown risks, uncertainties and other factors. Accordingly, any forward-looking statements included in this press release do not purport to be predictions of future events or circumstances and may not be realized. Forward-looking statements can be identified by, among other things, the use of forward-looking terms such as "believes," "expects," "may," "will," "should," "seeks," "pro forma," "anticipates," "intends" or the negative of any of these terms, or comparable

terminology, or by discussions of strategy or intentions. Given these uncertainties, we caution investors not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. We disclaim any obligation to update any of these factors or to publicly announce any revisions to the forward-looking statements contained in this press release to reflect future events or developments.

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