

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

FIDELITY UNION STREET TRUST

CIK: **35330** | IRS No.: **046343201** | State of Incorporation: **MA** | Fiscal Year End: **0831**
Type: **497** | Act: **33** | File No.: **002-50318** | Film No.: **96620241**

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FIDELITY EXPORT FUND
A FUND OF FIDELITY UNION STREET TRUST
SUPPLEMENT TO THE STATEMENT OF ADDITIONAL INFORMATION
DATED OCTOBER 25, 1995

The following information replaces the similar information found in the "Additional Purchase and Redemption Information" section on page 15.

7. to shares purchased through Portfolio Advisory Services or Fidelity Charitable Advisory Services;

MANAGEMENT CONTRACT. Effective January 1, 1996, FMR agreed to voluntarily adopt the revised group fee rate schedule shown below for purposes of calculating the group fee component of the management fee. The revised schedule provides for lower management fees as total assets under management increase, and it will be presented to shareholders for approval at the next shareholder meeting.

The following information replaces the "Group Fee Rate" and "Effective Annual Fee Rate" schedules found on page 20.

GROUP FEE RATE SCHEDULE

EFFECTIVE ANNUAL FEE RATES

Average Group Assets	Annualized Rate	Group Net Assets	Effective Annual Fee Rate
0 - \$ 3 billion	.5200%	\$ 0.5 billion	.5200%
3 - 6	.4900	25	.4238
6 - 9	.4600	50	.3823
9 - 12	.4300	75	.3626
12 - 15	.4000	100	.3512
15 - 18	.3850	125	.3430
18 - 21	.3700	150	.3371
21 - 24	.3600	175	.3325
24 - 30	.3500	200	.3284
30 - 36	.3450	225	.3249
36 - 42	.3400	250	.3219
42 - 48	.3350	275	.3190
48 - 66	.3250	300	.3163

66 - 84	.3200	325	.3137
84 - 102	.3150	350	.3113
102 - 138	.3100	375	.3090
138 - 174	.3050	400	.3067
174 - 210	.3000	425	.3046
210 - 246	.2950	450	.3024
246 - 282	.2900	475	.3003
282 - 318	.2850	500	.2982
318 - 354	.2800	525	.2962
354 - 390	.2750	550	.2942
390 - 426	.2700		
426 - 462	.2650		
462 - 498	.2600		
498 - 534	.2550		
Over 534	.2500		

EXFB-96-2

August 22, 1996