

SECURITIES AND EXCHANGE COMMISSION

FORM U-3A-2

Statement by holding company claiming exemption [Rule 2]

Filing Date: **1994-03-01** | Period of Report: **1993-12-31**
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FILER

TEXAS NEW MEXICO POWER CO

CIK: **22767** | IRS No.: **750204070** | State of Incorporation: **TX** | Fiscal Year End: **1231**
Type: **U-3A-2** | Act: **35** | File No.: **069-00372** | Film No.: **94513833**
SIC: **4911** Electric services

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SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C.

FORM U-3A-2

STATEMENT BY HOLDING COMPANY
CLAIMING EXEMPTION

UNDER RULE U-3A-2 FROM THE
PROVISIONS OF THE

PUBLIC UTILITY HOLDING COMPANY
ACT OF 1935

* * * * *

File No. 69-291

Texas-New Mexico Power Company
(Name of Company)

hereby files with the Securities and Exchange Commission, pursuant to Rule 2, its statement claiming exemption as a holding company from the provisions of the Public Utility Holding Company Act of 1935 (Act), and submits the following information:

1. The name, State of organization, location and nature of business of claimant and every subsidiary thereof:

Name	State of Organization	Location and Nature of Business
Texas-New Mexico Power Company	Texas	P. O. Box 2943 Ft. Worth, Texas 76113 Electric Utility/ Holding Company
Texas Generating Company	Texas	P. O. Box 2943 Ft. Worth, Texas 76113 Special purpose corporation
Texas Generating Company II	Texas	P. O. Box 2943 Ft. Worth, Texas 76113 Special purpose corporation

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2. A brief description of the properties of claimant and of each of its wholly owned public utility subsidiaries, Texas Generating Company (TGC) and Texas Generating Company II (TGC II), used for the generation, transmission and distribution of electric energy for sale, indicating the location of principal generating plants, transmission lines and distribution facilities including all such properties which are outside the State in which claimant and its subsidiaries are organized, and all transmission lines which deliver or receive electric energy at the borders of such States, is as follows:

Texas-New Mexico Power Company (TNP) serves approximately 211,900 customers in a total of 90 municipalities and adjacent rural areas. TNP is a subsidiary of TNP Enterprises, Inc., a public utility holding company exempt under Section 3(a)(1) of the Act pursuant to annual filings on Form U-3A-2.

Within Texas, TNP is a regulated public utility engaged in the generation, transmission, distribution and sale of electric energy. TNP has four operating divisions throughout Texas. The largest municipalities within Texas served by TNP are Texas City, Lewisville, and La Marque. The divisions located in the State of Texas are as follows:

- (A) Central Division. Electric transmission and distribution systems serving 25 municipalities and 18 unincorporated communities in 17 counties to the south and west of Fort Worth, Texas. The division is based

at Clifton, Texas.

- (B) Northern Division. Electric transmission and distribution systems serving 36 municipalities and 19 unincorporated communities in 14 North Texas counties and 3 counties in the Texas Panhandle. The division is based at Lewisville, Texas.

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- (C) Southeast Division. Electric transmission and distribution systems serving 14 municipalities and 2 unincorporated communities in 3 counties on the Texas Gulf Coast. The division is based at Texas City, Texas.
- (D) Western Division. Electric transmission and distribution systems serving 6 municipalities and 1 unincorporated community in 5 counties in West Texas. The division is based at Pecos, Texas.

Generating facilities owned by TNP and the subsidiaries are located within Robertson County, Texas, which is in the Central part of Texas. The generating facilities are referred to as 150 MW, circulating fluidized bed units currently using lignite as the fuel source. TNP also has a transmission line connecting these units to a major transmission grid in Texas. Electricity from these units is sold by TNP solely within Texas. Neither the claimant nor any of its subsidiaries own transmission lines which deliver or receive electricity at the border of Texas.

Within New Mexico, TNP is a regulated public utility engaged in the generation, transmission, distribution and sale of electric energy. TNP has one division in the southwestern portion of New Mexico which operates electric transmission and distribution facilities. The largest municipalities served by TNP are Silver City, Alamogordo, and Ruidoso. The division serves 5 municipalities and 5 unincorporated communities in Grant and Hidalgo Counties, and 4 municipalities and 1 unincorporated community in Otero and Lincoln Counties. The New Mexico Division is based at Silver City, New Mexico.

3. The following information, together with certain additional data for the calendar year 1993, with respect to claimant and its subsidiaries, is provided in the following chart:

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	Texas (1)-----			New Mexico TNP	Total System-----		
	TNP	TGC	TGC II		TNP	TGC	TGC II
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Operating Revenue	\$394,704,359 83.2%	0 0.0%	0 0.0%	79537927 16.8%	474242286 100.0%	0 0.0%	0 0.0%
Net Utility Plant	\$539,031,481 87.3%	187757025 100.0%	200612363 100.0%	78594207 12.7%	617625688 100.0%	187757025 100.0%	200612363 100.0%
Total Customers	170765 80.6%	0 0.0%	0 0.0%	41146 19.4%	211911 100.0%	0 0.0%	0 0.0%
KWH Sold							
Wholesale	3244831	0	0	0	3244831	0	0
Retail	4874706557	0	0	1408925389	6283631946	0	0
Total System	4877951388	0	0	1408925389	6286876777	0	0
KWH Purchased	2881150364	0	0	1504546156	4385696520	0	0
KWH Generated	0	1180665800	1182827200	0	0	1180665800	1182827200

<FN>
(1) No KWH are purchased or sold at the State line.
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EARNINGS BEFORE					
INTEREST CHARGES	64,199,507	1,599,060	3,345,117	10,320,334	79,464,018
INTEREST CHARGES :					
Long-Term Debt	48,568,917	5,285,998	9,978,513		63,833,428
Other Interest and Amortization of Debt					
Discount, Premium and Expense	4,411,273				4,411,273
Allowance Borrowed Funds Used During Construction	(303,308)				(303,308)
Total Interest Charges	52,676,882	5,285,998	9,978,513		67,941,393
NET EARNINGS	11,522,625	(3,686,938)	(6,633,396)	10,320,334	11,522,625
Dividends On Preferred Stock	878,572				878,572
EARNINGS AVAILABLE FOR COMMON STOCK	\$10,644,053	(3,686,938)	(6,633,396)	10,320,334	10,644,053

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Exhibit A
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TEXAS-NEW MEXICO POWER COMPANY AND SUBSIDIARIES

CONSOLIDATING BALANCE SHEET (UNAUDITED)

FOR THE YEAR ENDED DECEMBER 31, 1993

ASSETS	TEXAS NEW- MEXICO POWER COMPANY	TEXAS GENERATING COMPANY	TEXAS GENERATING COMPANY II	CONSOLIDATING ENTRIES	TEXAS NEW- MEXICO POWER COMPANY AND SUBSIDIARIES
<S>	<C>	<C>	<C>	<C>	<C>
Utility Plant, At Original Cost:					
Electric Plant	\$785,885,528	205,000,000	212,750,000		\$1,203,635,528
Construction Work In Progress	5,282,381				5,282,381
	791,167,909	205,000,000	212,750,000		1,208,917,909
Less Accumulated Depreciation	173,542,221	17,242,975	12,137,637		202,922,833
Net Utility Plant	617,625,688	187,757,025	200,612,363		1,005,995,076
Investment in Subsidiaries	(50,779,410)			50,779,410	-
Notes Receivable - Associated Companies	270,000,000			(270,000,000)	-
Non - Utility Property, at Cost	541,364				541,364
Current Assets :					
Cash and Cash Equivalents	2,003,497	40,879	33,790		2,078,166
Customer Receivables	764,166				764,166
Intercompany Receivables	167,571,584	17,507,576	35,050,637	(220,129,797)	-
Inventories, at the Lower of Average Cost or Market:					
Fuel Inventory	1,421,886				1,421,886
Materials And Supplies	7,792,732				7,792,732
Deferred Purchased Power & Fuel Costs	15,150,904				15,150,904
Accumulated Deferred Income Taxes	4,250,651				4,250,651
Other Current Assets	1,090,891				1,090,891
Total Current Assets	200,046,311	17,548,455	35,084,427	(220,129,797)	32,549,396
Regulatory Tax Assets	16,915,298				16,915,298

Deferred Charges	39,117,969				39,117,969
	\$1,093,467,220	205,305,480	235,696,790	(439,350,387)	\$1,095,119,103

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common Stock Equity:					
Common Stock	\$107,050	10,000	10,000	(20,000)	\$107,050
Capital In Excess of Par Value	175,094,292				175,094,292
Retained Earnings	38,983,329	(33,753,270)	(17,046,140)	50,799,410	38,983,329
Total Common Stock Equity	214,184,671	(33,743,270)	(17,036,140)	50,779,410	214,184,671
Redeemable Cumulative Preferred Stocks	9,560,000				9,560,000
Long-Term Debt, Net of Amount Due Within One Year	600,193,141	205,000,000	143,800,478	(270,000,000)	678,993,619
Total Capitalization	823,937,812	171,256,730	126,764,338	(219,220,590)	902,738,290

CURRENT LIABILITIES:

Long-Term Debt					
Due Within One Year	1,070,000				1,070,000
Accounts Payable	22,449,596				22,449,596
Intercompany Payables	52,558,213	50,598,885	116,972,699	(220,129,797)	-
Accrued Interest	15,446,125	669,011			16,115,136
Accrued Taxes	69,060,600	(32,533,125)	(18,521,468)		18,006,007
Customer Deposits	4,463,589				4,463,589
Revenues Subject to Refund	3,400,038				3,400,038
Other Current Liabilities	13,404,062				13,404,062
Total Current Liabilities	181,852,223	18,065,760	99,120,242	(220,129,797)	78,908,428
Customers' Advances For Construction	169,472				169,472
Regulatory Tax Liabilities	21,058,527	(417,373)	(229,453)		20,411,701
Accumulated Deferred Taxes on Income	49,367,086	16,400,363	10,041,663		75,809,112
Accumulated Deferred Investment Tax Credits	17,082,100				17,082,100
	\$1,093,467,220	205,305,480	235,696,790	(439,350,387)	\$1,095,119,103

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