

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

Filing Date: **1999-07-27**
SEC Accession No. **0001021408-99-001293**

([HTML Version](#) on [secdatabase.com](#))

FILER

NORTH AMERICAN FUNDS

CIK: **848103** | State of Incorporation: **MA** | Fiscal Year End: **1031**
Type: **497** | Act: **33** | File No.: **033-27958** | Film No.: **99670766**

Mailing Address
*CYPRESS TREE
INVESTMENTS
286 CONGRESS ST
BOSTON MA 02210*

Business Address
*CYPRESS TREE
INVESTMENTS
286 CONGRESS ST
BOSTON MA 02210
6172104520*

SUPPLEMENT TO PROSPECTUS FOR
NORTH AMERICAN FUNDS
DATED MARCH 1, 1999, AS REVISED MAY 13, 1999

Effective July 26, 1999, Tracy P. Stouffer has been appointed portfolio manager for the International Small Cap Fund. Accordingly, the description of Founders Asset Management, LLC on page 40 is amended by replacing the first two sentences of the third paragraph with the following:

Tracy P. Stouffer, Vice President of Investments, has been the lead fund manager for the International Small Cap Fund since July 1999. Previously, Mr. Stouffer was a vice president and portfolio manager with Federated Global Incorporated from 1995 to July 1999 and a vice president and portfolio manager with Clariden Asset Management from 1988 to 1995.

91389

July 26, 1999