

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2009-01-26** | Period of Report: **2009-01-22**

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ISSUER

PPL CORP

CIK: **922224** | IRS No.: **232758192** | State of Incorpor.: **PA** | Fiscal Year End: **0521**
SIC: **4911** Electric services

Mailing Address

*TWO N NINTH ST
ALLENTOWN PA 18101-1179*

Business Address

*TWO N NINTH ST
ALLENTOWN PA 181011179
6107745151*

REPORTING OWNER

MILLER JAMES H

CIK: **1226534**
Type: **4** | Act: **34** | File No.: **001-11459** | Film No.: **09544738**

Mailing Address

*TWO NORTH NINETH STREET
ALLENTOWN PA 18101*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person MILLER JAMES H			2. Issuer Name and Ticker or Trading Symbol PPL CORP [PPL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President & CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/22/2009					
TWO N. NINTH STREET			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
ALLENTOWN, PA 18101								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/22/2009		S	(L)	2,800	D	\$31.79	12,200.422	D	
Common Stock	01/22/2009		S	(L)	1,300	D	\$31.8	10,900.422	D	
Common Stock	01/22/2009		S	(L)	3,900	D	\$31.81	7,000.422	D	
Common Stock	01/22/2009		S	(L)	800	D	\$31.83	6,200.422	D	
Common Stock	01/22/2009		S	(L)	1,600	D	\$31.85	4,600.422	D	
Common Stock	01/22/2009		S	(L)	200	D	\$31.86	4,400.422	D	
Common Stock	01/22/2009		S	(L)	1,240	D	\$31.89	3,160.422	D	
Common Stock	01/22/2009		S	(L)	94	D	\$31.9	3,066.422	D	
Common Stock	01/22/2009		S	(L)	166	D	\$31.91	2,900.422	D	
Common Stock	01/22/2009		S	(L)	2,900	D	\$31.92	0.422	D	
Common Stock								61.94	I	Held in trust pursuant to the Employee Stock Ownership Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion or Exercise	3. Transaction Date	3A. Deemed Execution	4. Transaction	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying	8. Price of Derivative	9. Number of Derivative Securities	10. Ownership Form of	11. Nature of Indirect Beneficial
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Security (Instr. 3)	Price of Derivative Security	(Month/Day/Year)	Date, if any (Month/Day/Year)	Code (Instr. 8)				Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- This Form 4 is the second of two Form 4 reports, filed on the same date, relating to the exercise of stock options and sale of underlying shares pursuant to a 10b5-1 plan, dated December 22, 2008.

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for James H. Miller

** Signature of Reporting Person

01/26/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.