

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-B

Annual report for management companies filed on Form N-SAR

Filing Date: **2012-04-30** | Period of Report: **2012-02-29**  
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FILER

**AIM TAX EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)**

CIK:[909466](#) | IRS No.: **766035958** | State of Incorporation: **DE** | Fiscal Year End: **0228**  
Type: **NSAR-B** | Act: **40** | File No.: **811-07890** | Film No.: **12793946**

Mailing Address  
*11 GREENWAY PLAZA  
SUITE 2500  
HOUSTON TX 77046*

Business Address  
*11 GREENWAY PLAZA  
STE 100  
HOUSTON TX 77046  
7136261919*

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000 B000000 02/29/2012

000 C000000 0000909466

000 D000000 N

000 E000000 NF

000 F000000 Y

000 G000000 N

000 H000000 N

000 I000000 6.1

000 J000000 A

001 A000000 AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUND

001 B000000 811-7890

001 C000000 7136261919

002 A000000 11 GREENWAY PLAZA, SUITE 100

002 B000000 HOUSTON

002 C000000 TX

002 D010000 77046

003 000000 N

004 000000 N

005 000000 N

006 000000 N

007 A000000 Y

007 B000000 7

007 C010100 1

007 C020100 Invesco Tax-Free Intermediate Fund

007 C030100 N

007 C010300 3

007 C020300 Invesco Tax-Exempt Cash Fund

007 C030300 N

007 C010400 4

007 C020400 Invesco High Income Municipal Fund

007 C030400 N

007 C010500 5

007 C020500 Invesco Van Kampen High Yield Municipal Fund

007 C030500 N

007 C011000 10

007 C021000 Invesco VK Inter Term Municipal Income Fund

007 C031000 N

007 C011100 11

007 C021100 Invesco Van Kampen Municipal Income Fund

007 C031100 N

007 C011200 12

007 C021200 Invesco VK New York Tax Free Income Fund

007 C031200 N

008 A00AA01 Invesco Advisers, Inc.

008 B00AA01 A

008 C00AA01 801-33949

008 D01AA01 HOUSTON  
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008 D03AA01 77046  
008 D04AA01 1173  
008 A00AA02 Invesco Asset Management Deutschland GmbH  
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008 B00AA02 S  
008 C00AA02 801-67712  
008 D01AA02 Frankfurt  
008 D05AA02 Germany  
008 D06AA02 60313  
008 A00AA03 Invesco Asset Management Limited  
008 B00AA03 S  
008 C00AA03 801-50197  
008 D01AA03 London  
008 D05AA03 United Kingdom  
008 D06AA03 EC2A1AG  
008 A00AA04 Invesco Asset Management (Japan) Ltd.  
008 B00AA04 S  
008 C00AA04 801-52601  
008 D01AA04 Tokyo  
008 D05AA04 Japan  
008 D06AA04 105-6025  
008 A00AA05 Invesco Australia Limited  
008 B00AA05 S  
008 C00AA05 801-68638  
008 D01AA05 Melbourne  
008 D05AA05 Australia  
008 D06AA05 3000  
008 A00AA06 Invesco Hong Kong Limited  
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008 C00AA06 801-47856  
008 D01AA06 HONG KONG  
008 D05AA06 HONG KONG  
008 A00AA07 Invesco Senior Secured Management, Inc.  
008 B00AA07 S  
008 C00AA07 801-38119  
008 D01AA07 NEW YORK  
008 D02AA07 NY  
008 D03AA07 10036  
008 D04AA07 2727  
008 A00AA08 Invesco Canada Ltd.  
008 B00AA08 S  
008 C00AA08 801-62166  
008 D01AA08 TORONTO  
008 D05AA08 CANADA  
008 D06AA08 M2N 6X7  
011 A00AA01 Invesco Distributors, Inc.  
011 B00AA01 8-21323

011 C01AA01 HOUSTON  
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012 A00AA01 Invesco Investment Services, Inc.  
012 B00AA01 84-5432  
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012 C03AA01 77210  
012 C04AA01 4739  
013 A00AA01 PricewaterhouseCoopers, LLP  
013 B01AA01 HOUSTON  
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013 B03AA01 77002  
013 B04AA01 5678  
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019 A00AA00 Y  
019 B00AA00 158  
019 C00AA00 INVESCOFDS

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022 A000003 CITIGROUP GLOBAL MARKETS INC.  
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022 D000003 252645  
022 A000004 MORGAN STANLEY & CO., INC.

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022 A000005 GOLDMAN, SACHS & CO.  
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022 A000006 WELLS FARGO SECURITIES, LLC  
022 B000006 56-2326000  
022 C000006 138158  
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022 A000007 B.C. ZIEGLER AND COMPANIES  
022 B000007 39-0727640  
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022 A000008 BARCLAYS CAPITAL INC.  
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022 A000009 PIPER JAFFRAY & CO.  
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022 A000010 LOOP CAPITAL MARKETS LLC  
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 SIGNATURE KELLI GALLEGOS  
 TITLE ASSISTANT VP & ASSISTANT TREASURER

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Trustees and Shareholders of AIM Tax-Exempt Funds (Invesco Tax-Exempt Funds):

In planning and performing our audits of the financial statements of Invesco Tax-Exempt Cash Fund, Invesco Tax-Free Intermediate Fund, Invesco Van Kampen High Yield Municipal Fund, Invesco Van Kampen Intermediate Term Municipal Income Fund, Invesco Van Kampen Municipal Income Fund, Invesco Van Kampen New York Tax Free Income Fund and Invesco High Income Municipal Fund; (seven of the funds constituting AIM Tax-Exempt Funds (Invesco Tax-Exempt Funds), hereafter referred to as the "Funds"), as of and for the year ended February 29, 2012, in accordance with the standards of the Public Company Accounting Oversight Board (United States), we considered the Funds' internal control over financial reporting, including controls over safeguarding securities, as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements and to comply with the requirements of Form N-SAR, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Funds' internal control over financial reporting.

Management of the Funds is responsible for establishing and maintaining effective internal control over financial reporting. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls. A fund's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A fund's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the fund; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the fund are being made only in accordance with authorizations of management and trustees of the fund; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of a fund's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect

misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Funds' annual or interim financial statements will not be prevented or detected on a timely basis.

Our consideration of the Funds' internal control over financial reporting was for the limited purpose described in the first paragraph and would not necessarily disclose all deficiencies in internal control over financial reporting that might be material weaknesses under standards established by the Public Company Accounting Oversight Board (United States). However, we noted no deficiencies in the Funds' internal control over financial reporting and its operation, including controls over safeguarding securities, that we consider to be material weaknesses as defined above as of February 29, 2012.

This report is intended solely for the information and use of management and the Board of Trustees of AIM Tax-Exempt Funds (Invesco Tax-Exempt Funds) and the Securities and Exchange Commission and is not intended to be and should not be used by anyone other than these specified parties.

PricewaterhouseCoopers LLP  
Houston, TX  
April 25, 2012

## SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

## AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)

## INVESCO HIGH INCOME MUNICIPAL FUND

A Special Meeting ("Meeting") of Shareholders of Invesco High Income Municipal Fund was held on Monday, April 2, 2012. The Meeting was held for the following purpose:

Matter:

- (1) To approve an Agreement and Plan of Reorganization between Invesco High Income Municipal Fund (the "Target Fund") and Invesco Van Kampen High Yield Municipal Fund (the "Acquiring Fund"), each a series of AIM Tax-Exempt Funds (Invesco Tax-Exempt Funds), providing for: (a) the acquisition of all of the assets and assumption of all of the liabilities of the Target Fund by the Acquiring Fund in exchange for shares of a corresponding class of the Acquiring Fund; (b) the distribution of such shares to the shareholders of the Target Fund; and (c) the liquidation and termination of the Target Fund.

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Votes For	Votes Against	Abstentions	Broker Non-Votes
-----	-----	-----	-----
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## AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)

## LEGAL PROCEEDINGS

The West Virginia Securities Commissioner ("WVASC") subpoenaed both AIM and IFG in February 2004. On August 30, 2005, the WVASC issued its Summary Order to Cease and Desist and Notice of Right to Hearing to AIM and ADI. The WVASC claims that AIM and ADI violated the West Virginia securities laws for failure to disclose market timing arrangements. The WVASC purports to order AIM and ADI to cease any further violations and seeks to impose monetary sanctions, including restitution to affected investors, disgorgement of fees, reimbursement of investigatory, administrative and legal costs and an "administrative assessment" to be determined by the Commissioner. By agreement with the WVASC, this matter is indefinitely suspended. On October 27, 2011, a hearing examiner was appointed to the matter.

Management of Invesco and the Trust believe that the outcome of the proceedings described above will not have a material adverse effect on the Trust or on the ability of Invesco to provide ongoing services to the Trust.

AMENDMENT NO. 11  
TO AMENDED AND RESTATED  
AGREEMENT AND DECLARATION OF TRUST OF  
AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)

This Amendment No. 11 (the "Amendment") to the Amended and Restated Agreement and Declaration of Trust of AIM Tax-Exempt Funds (Invesco Tax-Exempt Funds) (the "Trust") amends, effective October 26, 2011, the Amended and Restated Agreement and Declaration of Trust of the Trust dated as of September 14, 2005, as amended (the "Agreement").

Under Section 9.7 of the Agreement, this Amendment may be executed by a duly authorized officer of the Trust.

WHEREAS, the Trust desires to amend the Agreement to add Institutional Class shares to Invesco Van Kampen High Yield Municipal Fund;

NOW, THEREFORE, the Agreement is hereby amended as follows:

1. Schedule A of the Agreement is hereby amended and restated to read in its entirety as set forth on Exhibit 1 to this Amendment.

2. All references in the Agreement to "this Agreement" shall mean the Agreement as amended by this Amendment.

3. Except as specifically amended by this Amendment, the Agreement is hereby confirmed and remains in full force and effect.

IN WITNESS WHEREOF, the undersigned, a duly authorized officer of the Trust, has executed this Amendment as of October 26, 2011.

By: /s/ John M. Zerr  
-----  
Name: John M. Zerr  
Title: Senior Vice President

EXHIBIT 1

"SCHEDULE A  
AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)  
PORTFOLIOS AND CLASSES THEREOF

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CLASSES OF EACH PORTFOLIO  
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Invesco High Income Municipal Fund	Class A Shares Class B Shares Class C Shares Class Y Shares Institutional Class Shares
Invesco Municipal Fund	Class A Shares Class B Shares Class C Shares Class Y Shares
Invesco Tax-Exempt Cash Fund	Class A Shares Class Y Shares Investor Class Shares
Invesco Tax-Exempt Securities Fund	Class A Shares Class B Shares Class C Shares Class Y Shares
Invesco Tax-Free Intermediate Fund	Class A Shares Class A2 Shares Class Y Shares Institutional Class Shares
Invesco Van Kampen California Insured Tax Free Fund	Class A Shares Class B Shares Class C Shares Class Y Shares
Invesco Van Kampen High Yield Municipal Fund	Class A Shares Class B Shares Class C Shares Class Y Shares Institutional Class Shares
Invesco Van Kampen Insured Tax Free Income Fund	Class A Shares Class B Shares Class C Shares Class Y Shares
Invesco Van Kampen Intermediate Term Municipal Income Fund	Class A Shares Class B Shares Class C Shares Class Y Shares

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PORTFOLIO

CLASSES OF EACH PORTFOLIO

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Invesco Van Kampen Municipal Income Fund

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Class A Shares  
Class B Shares  
Class C Shares  
Class Y Shares

Invesco Van Kampen New York Tax Free Income Fund

Class A Shares  
Class B Shares  
Class C Shares  
Class Y Shares"

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AMENDMENT NO. 12  
TO AMENDED AND RESTATED  
AGREEMENT AND DECLARATION OF TRUST OF  
AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)

This Amendment No. 12 (the "Amendment") to the Amended and Restated Agreement and Declaration of Trust of AIM Tax-Exempt Funds (Invesco Tax-Exempt Funds) (the "Trust") amends, effective December 1, 2011, the Amended and Restated Agreement and Declaration of Trust of the Trust dated as of September 14, 2005, as amended (the "Agreement").

Under Section 9.7 of the Agreement, this Amendment may be executed by a duly authorized officer of the Trust.

WHEREAS, the Trust desires to amend the Agreement to remove the following series portfolios: Invesco Municipal Fund, Invesco Tax-Exempt Securities Fund, Invesco Van Kampen California Insured Tax Free Fund and Invesco Van Kampen Insured Tax Free Income Fund;

NOW, THEREFORE, the Agreement is hereby amended as follows:

1. Schedule A of the Agreement is hereby amended and restated to read in its entirety as set forth on Exhibit 1 to this Amendment.
2. All references in the Agreement to "this Agreement" shall mean the Agreement as amended by this Amendment.
3. Except as specifically amended by this Amendment, the Agreement is hereby confirmed and remains in full force and effect.

IN WITNESS WHEREOF, the undersigned, a duly authorized officer of the Trust, has executed this Amendment as of December 1, 2011.

By: /s/ John M. Zerr  
-----  
Name: John M. Zerr  
Title: Senior Vice President

EXHIBIT 1

"SCHEDULE A  
AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)  
PORTFOLIOS AND CLASSES THEREOF

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PORTFOLIO

CLASSES OF EACH PORTFOLIO

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Class A Shares  
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Class C Shares  
Class Y Shares  
Institutional Class Shares

Invesco Tax-Exempt Cash Fund

Class A Shares  
Class Y Shares  
Investor Class Shares

Invesco Tax-Free Intermediate Fund

Class A Shares  
Class A2 Shares  
Class Y Shares  
Institutional Class Shares

Invesco Van Kampen High Yield Municipal Fund

Class A Shares  
Class B Shares  
Class C Shares  
Class Y Shares  
Institutional Class Shares

Invesco Van Kampen Intermediate Term  
Municipal Income Fund

Class A Shares  
Class B Shares  
Class C Shares  
Class Y Shares

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PORTFOLIO

CLASSES OF EACH PORTFOLIO

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Class C Shares  
Class Y Shares

Invesco Van Kampen New York Tax Free  
Income Fund

Class A Shares  
Class B Shares  
Class C Shares  
Class Y Shares"

</TABLE>

MEMORANDUM OF AGREEMENT  
(EXPENSE LIMITATIONS)

This Memorandum of Agreement is entered into as of the Effective Date on the attached exhibits (the "Exhibits"), between AIM Counselor Series Trust (Invesco Counselor Series Trust), AIM Equity Funds (Invesco Equity Funds), AIM Funds Group (Invesco Funds Group), AIM Growth Series (Invesco Growth Series), AIM International Mutual Funds (Invesco International Mutual Funds), AIM Investment Funds (Invesco Investment Funds), AIM Investment Securities Funds (Invesco Investment Securities Funds), AIM Sector Funds (Invesco Sector Funds), AIM Tax-Exempt Funds (Invesco Tax-Exempt Funds), AIM Variable Insurance Funds (Invesco Variable Insurance Funds), Invesco California Insured Municipal Income Trust, Invesco California Quality Municipal Securities, Invesco High Yield Investments Fund, Inc., Invesco Insured California Municipal Securities, Invesco Insured Municipal Bond Trust, Invesco Insured Municipal Income Trust, Invesco Insured Municipal Securities, Invesco Insured Municipal Trust, Invesco Municipal Income Opportunities Trust, Invesco Municipal Income Opportunities Trust II, Invesco Municipal Income Opportunities Trust III, Invesco Municipal Premium Income Trust, Invesco New York Quality Municipal Securities, Invesco Prime Income Trust, Invesco Quality Municipal Income Trust, Invesco Quality Municipal Investment Trust, Invesco Quality Municipal Securities and Short-Term Investments Trust (each a "Trust" or, collectively, the "Trusts"), on behalf of the funds listed on the Exhibits to this Memorandum of Agreement (the "Funds"), and Invesco Advisers, Inc. ("Invesco"). Invesco shall and hereby agrees to waive fees or reimburse expenses of each Fund, on behalf of its respective classes as applicable, severally and not jointly, as indicated in the attached Exhibits.

For and in consideration of the mutual terms and agreements set forth herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Trusts and Invesco agree as follows:

For the Contractual Limits (listed in Exhibits A - D), the Trusts and Invesco agree until at least the expiration date set forth on the attached Exhibits A - D (the "Expiration Date") that Invesco will waive its fees or reimburse expenses to the extent that expenses of a class of a Fund (excluding (i) interest; (ii) taxes; (iii) dividend expense on short sales; (iv) extraordinary or non-routine items, including litigation expenses;; and (vii) expenses that each Fund has incurred but did not actually pay because of an expense offset arrangement, if applicable) exceed the rate, on an annualized basis, set forth on the Exhibits of the average daily net assets allocable to such class. Acquired fund fees and expenses are not fees or expenses incurred by a fund directly but are expenses of the investment companies in which a fund invests. These fees and expenses are incurred indirectly through the valuation of a fund's investment in these investment companies. Acquired fund fees and expenses are required to be disclosed and included in the total annual fund operating expenses in the prospectus fee table. As a result, the net total annual fund operating expenses shown in the prospectus fee table may exceed the expense limits reflected in Exhibits A-D. With regard to the Contractual Limits, the Board of Trustees of the Trust and Invesco may terminate or modify this Memorandum of Agreement prior to the Expiration Date only by mutual written consent. Invesco will not have any right to reimbursement of any amount so waived or reimbursed.

For the Contractual Limits, each of the Trusts and Invesco agree to review the then-current expense limitations for each class of each Fund listed on the Exhibits on a date prior to the Expiration Date to determine whether such limitations should be amended, continued or terminated. The expense limitations will expire upon the Expiration Date unless the Trusts and Invesco have agreed to continue them. The Exhibits will be amended to reflect any such agreement.

For the Voluntary Limits (listed in Exhibits A - D), the Trusts and Invesco agree that these are not contractual in nature and that Invesco may establish, amend and/or terminate such expense limitations at any time in its sole discretion after consultation with the Funds' Boards of Trustees. Any delay or failure by Invesco to update this Memorandum of Agreement with regards to the terminations, extensions, or expirations of the Voluntary Limits shall have no effect on the term of such Voluntary Limitations; the Voluntary Limitations are listed herein for informational purposes only.

It is expressly agreed that the obligations of each Trust hereunder shall not be binding upon any of the Trustees, shareholders, nominees, officers, agents or employees of the Trusts personally, but shall

only bind the assets and property of each Fund, as provided in each Trust's Agreement and Declaration of Trust. The execution and delivery of this Memorandum of Agreement have been authorized by the Trustees of the Trusts, and this Memorandum of Agreement has been executed and delivered by an authorized officer of the Trusts acting as such; neither such authorization by such

Trustees nor such execution and delivery by such officer shall be deemed to have been made by any of them individually or to impose any liability on any of them personally, but shall bind only the assets and property of the Funds, as provided in each Trust's Agreement and Declaration of Trust.

IN WITNESS WHEREOF, each of the Trusts and Invesco have entered into this Memorandum of Agreement as of the Effective Dates on the attached Exhibits.

AIM COUNSELOR SERIES TRUST (INVESCO COUNSELOR SERIES TRUST)  
 AIM EQUITY FUNDS (INVESCO EQUITY FUNDS)  
 AIM FUNDS GROUP (INVESCO FUNDS GROUP)  
 AIM GROWTH SERIES (INVESCO GROWTH SERIES)  
 AIM INTERNATIONAL MUTUAL FUNDS (INVESCO INTERNATIONAL MUTUAL FUNDS)  
 AIM INVESTMENT FUNDS (INVESCO INVESTMENT FUNDS)  
 AIM INVESTMENT SECURITIES FUNDS (INVESCO INVESTMENT SECURITIES FUNDS)  
 AIM SECTOR FUNDS (INVESCO SECTOR FUNDS)  
 AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)  
 AIM VARIABLE INSURANCE FUNDS (INVESCO VARIABLE INSURANCE FUNDS)  
 INVESCO CALIFORNIA QUALITY MUNICIPAL SECURITIES  
 INVESCO HIGH YIELD INVESTMENTS FUND, INC.  
 INVESCO INSURED CALIFORNIA MUNICIPAL SECURITIES  
 INVESCO INSURED MUNICIPAL BOND TRUST  
 INVESCO INSURED MUNICIPAL INCOME TRUST  
 INVESCO INSURED MUNICIPAL SECURITIES  
 INVESCO INSURED MUNICIPAL TRUST  
 INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST  
 INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST II  
 INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST III  
 INVESCO MUNICIPAL PREMIUM INCOME TRUST  
 INVESCO NEW YORK QUALITY MUNICIPAL SECURITIES  
 INVESCO PRIME INCOME TRUST  
 INVESCO QUALITY MUNICIPAL INCOME TRUST  
 INVESCO QUALITY MUNICIPAL INVESTMENT TRUST  
 INVESCO QUALITY MUNICIPAL SECURITIES  
 SHORT-TERM INVESTMENTS TRUST  
 on behalf of the Funds listed in the Exhibits  
 to this Memorandum of Agreement

By: /s/ John M. Zerr  
 -----  
 Title: Senior Vice President

INVESCO ADVISERS, INC.

By: /s/ John M. Zerr  
 -----  
 Title: Senior Vice President

as of January 1, 2012

EXHIBIT "A" - RETAIL FUNDS(1)

AIM COUNSELOR SERIES TRUST (INVESCO COUNSELOR SERIES TRUST)

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
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Invesco California Tax-Free Income Fund				
Class A Shares	Contractual	0.85%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.35%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	1.35%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	0.60%	February 12, 2010	June 30, 2012
Invesco Core Plus Bond Fund				
Class A Shares	Contractual	0.75%	June 6, 2011	June 30, 2013
Class B Shares	Contractual	1.50%	June 6, 2011	June 30, 2013
Class C Shares	Contractual	1.50%	June 6, 2011	June 30, 2013
Class R Shares	Contractual	1.00%	June 6, 2011	June 30, 2013
Class Y Shares	Contractual	0.50%	June 6, 2011	June 30, 2013
Institutional Class Shares	Contractual	0.50%	June 6, 2011	June 30, 2013
Invesco Equally-Weighted S&P 500 Fund				
Class A Shares	Contractual	0.75%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.50%	February 12, 2010	June 30, 2012

Class C Shares	Contractual	1.50%	February 12, 2010	June 30, 2012
Class R Shares	Contractual	1.00%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	0.50%	February 12, 2010	June 30, 2012
Invesco Floating Rate Fund				
Class A Shares	Contractual	1.50%	April 14, 2006	December 31, 2012
Class C Shares	Contractual	2.00%	April 14, 2006	December 31, 2012
Class R Shares	Contractual	1.75%	April 14, 2006	December 31, 2012
Class Y Shares	Contractual	1.25%	October 3, 2008	December 31, 2012
Institutional Class Shares	Contractual	1.25%	April 14, 2006	December 31, 2012
Invesco S&P 500 Index Fund				
Class A Shares	Contractual	0.65%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.40%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	1.40%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	0.40%	February 12, 2010	June 30, 2012
Invesco Global Real Estate Income Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	December 31, 2012
Class B Shares	Contractual	2.75%	July 1, 2009	December 31, 2012
Class C Shares	Contractual	2.75%	July 1, 2009	December 31, 2012
Class Y Shares	Contractual	1.75%	July 1, 2009	December 31, 2012
Institutional Class Shares	Contractual	1.75%	July 1, 2009	December 31, 2012
Invesco Structured Core Fund				
Class A Shares	Contractual	1.00%	July 1, 2009	June 30, 2012
Class B Shares	Contractual	1.75%	July 1, 2009	June 30, 2012
Class C Shares	Contractual	1.75%	July 1, 2009	June 30, 2012
Class R Shares	Contractual	1.25%	July 1, 2009	June 30, 2012
Class Y Shares	Contractual	0.75%	July 1, 2009	June 30, 2012
Investor Class Shares	Contractual	1.00%	July 1, 2009	June 30, 2012
Institutional Class Shares	Contractual	0.75%	July 1, 2009	June 30, 2012
Invesco Van Kampen American Franchise Fund				
Class A Shares	Contractual	1.05%	May 23, 2011	June 30, 2013
Class B Shares	Contractual	1.22%(8)	May 23, 2011	June 30, 2013
Class C Shares	Contractual	1.80%	May 23, 2011	June 30, 2013
Class R Shares	Contractual	1.30%	May 23, 2011	June 30, 2013
Class Y Shares	Contractual	0.80%	May 23, 2011	June 30, 2013
Institutional Class Shares	Contractual	0.80%	May 23, 2011	June 30, 2013

</TABLE>

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
Invesco Van Kampen Equity and Income Fund				
Class A Shares				
Class B Shares	Contractual	0.82%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	0.95%(8)	February 12, 2010	June 30, 2012
Class R Shares	Contractual	1.57%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	1.07%	February 12, 2010	June 30, 2012
Institutional Class Shares	Contractual	0.57%	February 12, 2010	June 30, 2012
	Contractual	0.57%	February 12, 2010	June 30, 2012
Invesco Van Kampen Growth and Income Fund				
Class A Shares	Contractual	0.88%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.63%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	1.63%	February 12, 2010	June 30, 2012
Class R Shares	Contractual	1.13%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	0.63%	February 12, 2010	June 30, 2012
Institutional Class Shares	Contractual	0.63%	February 12, 2010	June 30, 2012
Invesco Van Kampen Pennsylvania Tax Free Income Fund				
Class A Shares	Contractual	1.13%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.88%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	1.88%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	0.88%	February 12, 2010	June 30, 2012

Invesco Van Kampen Small Cap Growth Fund

Class A Shares	Contractual	1.38%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	2.13%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	2.13%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	1.13%	February 12, 2010	June 30, 2012

</TABLE>

AIM EQUITY FUNDS (INVESCO EQUITY FUNDS)

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Capital Development Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Class B Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class C Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class R Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Class Y Shares	Contractual	1.75%	July 1, 2009	February 28, 2013
Investor Class Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Institutional Class Shares	Contractual	1.75%	July 1, 2009	February 28, 2013
Invesco Charter Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Class B Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class C Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class R Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Class S Shares	Contractual	1.90%	September 25, 2009	February 28, 2013
Class Y Shares	Contractual	1.75%	July 1, 2009	February 28, 2013
Institutional Class Shares	Contractual	1.75%	July 1, 2009	February 28, 2013
Invesco Constellation Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Class B Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class C Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class R Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class Y Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Institutional Class Shares	Contractual	1.75%	July 1, 2009	February 28, 2013

</TABLE>

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Disciplined Equity Fund				
Class Y Shares	Contractual	1.75%	July 14, 2009	February 28, 2013
Invesco Diversified Dividend Fund				
Class A Shares	Contractual	0.95%	July 18, 2011	June 30, 2013
Class B Shares	Contractual	1.70%	July 18, 2011	June 30, 2013
Class C Shares	Contractual	1.70%	July 18, 2011	June 30, 2013
Class R Shares	Contractual	1.20%	July 18, 2011	June 30, 2013
Class Y Shares	Contractual	0.70%	July 18, 2011	June 30, 2013
Investor Class Shares	Contractual	0.95%	July 18, 2011	June 30, 2013
Institutional Class Shares	Contractual	0.70%	July 18, 2011	June 30, 2013
Invesco Summit Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Class B Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class C Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class P Shares	Contractual	1.85%	July 1, 2009	February 28, 2013
Class S Shares	Contractual	1.90%	September 25, 2009	February 28, 2013
Class Y Shares	Contractual	1.75%	July 1, 2009	February 28, 2013
Institutional Class Shares	Contractual	1.75%	July 1, 2009	February 28, 2013

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AIM FUNDS GROUP (INVESCO FUNDS GROUP)

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco European				

Small Company Fund					
Class A Shares	Contractual	2.25%	July 1, 2009		April 30, 2013
Class B Shares	Contractual	3.00%	July 1, 2009		April 30, 2013
Class C Shares	Contractual	3.00%	July 1, 2009		April 30, 2013
Class Y Shares	Contractual	2.00%	July 1, 2009		April 30, 2013
Invesco Global Core Equity Fund					
Class A Shares	Contractual	1.25%	May 23, 2011		June 30, 2013
Class B Shares	Contractual	1.52% (8)	May 23, 2011		June 30, 2013
Class C Shares	Contractual	2.00%	May 23, 2011		June 30, 2013
Class R Shares	Contractual	1.50%	May 23, 2011		June 30, 2013
Class Y Shares	Contractual	1.00%	May 23, 2011		June 30, 2013
Institutional Class Shares	Contractual	1.00%	May 23, 2011		June 30, 2013
Invesco International Small Company Fund					
Class A Shares	Contractual	2.25%	July 1, 2009		April 30, 2013
Class B Shares	Contractual	3.00%	July 1, 2009		April 30, 2013
Class C Shares	Contractual	3.00%	July 1, 2009		April 30, 2013
Class Y Shares	Contractual	2.00%	July 1, 2009		April 30, 2013
Institutional Class Shares	Contractual	2.00%	July 1, 2009		April 30, 2013
Invesco Small Cap Equity Fund					
Class A Shares	Contractual	2.00%	July 1, 2009		April 30, 2013
Class B Shares	Contractual	2.75%	July 1, 2009		April 30, 2013
Class C Shares	Contractual	2.75%	July 1, 2009		April 30, 2013
Class R Shares	Contractual	2.25%	July 1, 2009		April 30, 2013
Class Y Shares	Contractual	1.75%	July 1, 2009		April 30, 2013
Institutional Class Shares	Contractual	1.75%	July 1, 2009		April 30, 2013

</TABLE>

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AIM GROWTH SERIES (INVESCO GROWTH SERIES)

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Balanced-Risk Retirement 2020 Fund(2)				
Class A Shares	Contractual	0.25%	November 4, 2009	April 30, 2013
Class A5 Shares	Contractual	0.25%	February 12, 2010	April 30, 2013
Class B Shares	Contractual	1.00%	November 4, 2009	April 30, 2013
Class C Shares	Contractual	1.00%	November 4, 2009	April 30, 2013
Class C5 Shares	Contractual	1.00%	February 12, 2010	April 30, 2013
Class R Shares	Contractual	0.50%	November 4, 2009	April 30, 2013
Class R5 Shares	Contractual	0.50%	February 12, 2010	April 30, 2013
Class Y Shares	Contractual	0.00%	November 4, 2009	April 30, 2013
Institutional Class Shares	Contractual	0.00%	November 4, 2009	April 30, 2013
Invesco Balanced-Risk Retirement 2030 Fund(3)				
Class A Shares	Contractual	0.25%	November 4, 2009	April 30, 2013
Class A5 Shares	Contractual	0.25%	February 12, 2010	April 30, 2013
Class B Shares	Contractual	1.00%	November 4, 2009	April 30, 2013
Class C Shares	Contractual	1.00%	November 4, 2009	April 30, 2013
Class C5 Shares	Contractual	1.00%	February 12, 2010	April 30, 2013
Class R Shares	Contractual	0.50%	November 4, 2009	April 30, 2013
Class R5 Shares	Contractual	0.50%	February 12, 2010	April 30, 2013
Class Y Shares	Contractual	0.00%	November 4, 2009	April 30, 2013
Institutional Class Shares	Contractual	0.00%	November 4, 2009	April 30, 2013
Invesco Balanced-Risk Retirement 2040 Fund(4)				
Class A Shares	Contractual	0.25%	November 4, 2009	April 30, 2013
Class A5 Shares	Contractual	0.25%	February 12, 2010	April 30, 2013
Class B Shares	Contractual	1.00%	November 4, 2009	April 30, 2013
Class C Shares	Contractual	1.00%	November 4, 2009	April 30, 2013
Class C5 Shares	Contractual	1.00%	February 12, 2010	April 30, 2013
Class R Shares	Contractual	0.50%	November 4, 2009	April 30, 2013
Class R5 Shares	Contractual	0.50%	February 12, 2010	April 30, 2013
Class Y Shares	Contractual	0.00%	November 4, 2009	April 30, 2013
Institutional Class Shares	Contractual	0.00%	November 4, 2009	April 30, 2013



Invesco Balanced-Risk Retirement  
2050 Fund(5)

Class A Shares	Contractual	0.25%	November 4, 2009	April 30, 2013
Class A5 Shares	Contractual	0.25%	February 12, 2010	April 30, 2013
Class B Shares	Contractual	1.00%	November 4, 2009	April 30, 2013
Class C Shares	Contractual	1.00%	November 4, 2009	April 30, 2013
Class C5 Shares	Contractual	1.00%	February 12, 2010	April 30, 2013
Class R Shares	Contractual	0.50%	November 4, 2009	April 30, 2013
Class R5 Shares	Contractual	0.50%	February 12, 2010	April 30, 2013
Class Y Shares	Contractual	0.00%	November 4, 2009	April 30, 2013
Institutional Class Shares	Contractual	0.00%	November 4, 2009	April 30, 2013

Invesco Balanced-Risk Retirement  
Now Fund(6)

Class A Shares	Contractual	0.25%	November 4, 2009	April 30, 2013
Class A5 Shares	Contractual	0.25%	February 12, 2010	April 30, 2013
Class B Shares	Contractual	1.00%	November 4, 2009	April 30, 2013
Class C Shares	Contractual	1.00%	November 4, 2009	April 30, 2013
Class C5 Shares	Contractual	1.00%	February 12, 2010	April 30, 2013
Class R Shares	Contractual	0.50%	November 4, 2009	April 30, 2013
Class R5 Shares	Contractual	0.50%	February 12, 2010	April 30, 2013
Class Y Shares	Contractual	0.00%	November 4, 2009	April 30, 2013
Institutional Class Shares	Contractual	0.00%	November 4, 2009	April 30, 2013

</TABLE>

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Convertible Securities Fund				
Class A Shares	Contractual	1.11%	May 23, 2011	June 30, 2012
Class B Shares	Contractual	1.86%	May 23, 2011	June 30, 2012
Class C Shares	Contractual	1.86%	May 23, 2011	June 30, 2012
Class Y Shares	Contractual	0.86%	May 23, 2011	June 30, 2012
Institutional Class Shares	Contractual	0.86%	May 23, 2011	June 30, 2012
Invesco Global Equity Fund				
Class A Shares	Contractual	2.25%	July 1, 2009	April 30, 2013
Class B Shares	Contractual	3.00%	July 1, 2009	April 30, 2013
Class C Shares	Contractual	3.00%	July 1, 2009	April 30, 2013
Class R Shares	Contractual	2.50%	July 1, 2009	April 30, 2013
Class Y Shares	Contractual	2.00%	July 1, 2009	April 30, 2013
Institutional Class Shares	Contractual	2.00%	July 1, 2009	April 30, 2013
Invesco Growth Allocation Fund				
Class A Shares	Contractual	0.37%	June 6, 2011	June 30, 2012
Class B Shares	Contractual	1.12%	June 6, 2011	June 30, 2012
Class C Shares	Contractual	1.12%	June 6, 2011	June 30, 2012
Class R Shares	Contractual	0.62%	June 6, 2011	June 30, 2012
Class S Shares	Contractual	0.27%	June 6, 2011	June 30, 2012
Class Y Shares	Contractual	0.12%	June 6, 2011	June 30, 2012
Institutional Class Shares	Contractual	0.12%	June 6, 2011	June 30, 2012
Invesco Income Allocation Fund				
Class A Shares	Contractual	0.25%	May 1, 2012	April 30, 2013
Class B Shares	Contractual	1.00%	May 1, 2012	April 30, 2013
Class C Shares	Contractual	1.00%	May 1, 2012	April 30, 2013
Class R Shares	Contractual	0.50%	May 1, 2012	April 30, 2013
Class Y Shares	Contractual	0.00%	May 1, 2012	April 30, 2013
Institutional Class Shares	Contractual	0.00%	May 1, 2012	April 30, 2013
Invesco International Allocation Fund				
Class A Shares	Contractual	0.43%	July 1, 2009	April 30, 2012
Class B Shares	Contractual	1.18%	July 1, 2009	April 30, 2012
Class C Shares	Contractual	1.18%	July 1, 2009	April 30, 2012
Class R Shares	Contractual	0.68%	July 1, 2009	April 30, 2012
Class Y Shares	Contractual	0.18%	July 1, 2009	April 30, 2012
Institutional Class Shares	Contractual	0.18%	July 1, 2009	April 30, 2012
Invesco Mid Cap Core Equity Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	April 30, 2013
Class B Shares	Contractual	2.75%	July 1, 2009	April 30, 2013
Class C Shares	Contractual	2.75%	July 1, 2009	April 30, 2013
Class R Shares	Contractual	2.25%	July 1, 2009	April 30, 2013
Class Y Shares	Contractual	1.75%	July 1, 2009	April 30, 2013

Institutional Class Shares	Contractual	1.75%	July 1, 2009	April 30, 2013
Invesco Moderate Allocation Fund				
Class A Shares	Contractual	0.37%	July 1, 2009	June 30, 2012
Class B Shares	Contractual	1.12%	July 1, 2009	June 30, 2012
Class C Shares	Contractual	1.12%	July 1, 2009	June 30, 2012
Class R Shares	Contractual	0.62%	July 1, 2009	June 30, 2012
Class S Shares	Contractual	0.27%	September 25, 2009	June 30, 2012
Class Y Shares	Contractual	0.12%	July 1, 2009	June 30, 2012
Institutional Class Shares	Contractual	0.12%	July 1, 2009	June 30, 2012
Invesco Conservative Allocation Fund				
Class A Shares	Contractual	0.39%	July 1, 2009	June 30, 2012
Class B Shares	Contractual	1.14%	July 1, 2009	June 30, 2012
Class C Shares	Contractual	1.14%	July 1, 2009	June 30, 2012
Class R Shares	Contractual	0.64%	July 1, 2009	June 30, 2012
Class S Shares	Contractual	0.29%	June 6, 2011	June 30, 2012
Class Y Shares	Contractual	0.14%	July 1, 2009	June 30, 2012
Institutional Class Shares	Contractual	0.14%	July 1, 2009	June 30, 2012

</TABLE>

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Small Cap Growth Fund				
Class A Shares				April 30, 2013
Class B Shares	Contractual	2.00%	July 1, 2009	April 30, 2013
Class C Shares	Contractual	2.75%	July 1, 2009	April 30, 2013
Class R Shares	Contractual	2.75%	July 1, 2009	April 30, 2013
Class Y Shares	Contractual	2.25%	July 1, 2009	April 30, 2013
Investor Class Shares	Contractual	1.75%	July 1, 2009	April 30, 2013
Institutional Class Shares	Contractual	2.00%	July 1, 2009	April 30, 2013
	Contractual	1.75%	July 1, 2009	
Invesco Van Kampen Leaders Fund				
Class A Shares	Contractual	0.50%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.25%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	1.25%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	0.25%	February 12, 2010	June 30, 2012
Invesco Van Kampen U.S. Mortgage Fund				
Class A Shares	Contractual	0.96%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.71%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	1.71%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	0.71%	February 12, 2010	June 30, 2012
Institutional Class Shares	Contractual	0.71%	February 12, 2010	June 30, 2012

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AIM INTERNATIONAL MUTUAL FUNDS (INVESCO INTERNATIONAL MUTUAL FUNDS)

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Asia Pacific Growth Fund				
Class A Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Class B Shares	Contractual	3.00%	July 1, 2009	February 28, 2013
Class C Shares	Contractual	3.00%	July 1, 2009	February 28, 2013
Class Y Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Invesco European Growth Fund				
Class A Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Class B Shares	Contractual	3.00%	July 1, 2009	February 28, 2013
Class C Shares	Contractual	3.00%	July 1, 2009	February 28, 2013
Class R Shares	Contractual	2.50%	July 1, 2009	February 28, 2013
Class Y Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Investor Class Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Invesco Global Growth Fund				
Class A Shares	Contractual	1.32%	December 19, 2011	December 31, 2012
Class B Shares	Contractual	2.07%	December 19, 2011	December 31, 2012
Class C Shares	Contractual	2.07%	December 19, 2011	December 31, 2012
Class Y Shares	Contractual	1.07%	December 19, 2011	December 31, 2012
Institutional Class Shares	Contractual	1.07%	December 19, 2011	December 31, 2012

Invesco Global Small & Mid Cap  
Growth Fund

Class A Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Class B Shares	Contractual	3.00%	July 1, 2009	February 28, 2013
Class C Shares	Contractual	3.00%	July 1, 2009	February 28, 2013
Class Y Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Institutional Class Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Invesco International Core Equity Fund				
Class A Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Class B Shares	Contractual	3.00%	July 1, 2009	February 28, 2013
Class C Shares	Contractual	3.00%	July 1, 2009	February 28, 2013
Class R Shares	Contractual	2.50%	July 1, 2009	February 28, 2013
Class Y Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Investor Class Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Institutional Class Shares	Contractual	2.00%	July 1, 2009	February 28, 2013

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco International Growth Fund				
Class A Shares	Contractual	1.40%	May 23, 2011	June 30, 2013
Class B Shares	Contractual	2.15%	May 23, 2011	June 30, 2013
Class C Shares	Contractual	2.15%	May 23, 2011	June 30, 2013
Class R Shares	Contractual	1.65%	May 23, 2011	June 30, 2013
Class Y Shares	Contractual	1.15%	May 23, 2011	June 30, 2013
Institutional Class Shares	Contractual	1.15%	May 23, 2011	June 30, 2013

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AIM INVESTMENT FUNDS (INVESCO INVESTMENT FUNDS)

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Balanced-Risk Allocation Fund(7)				
Class A Shares	Contractual	1.04%	November 4, 2009	February 28, 2012
Class B Shares	Contractual	1.79%	November 4, 2009	February 28, 2012
Class C Shares	Contractual	1.79%	November 4, 2009	February 28, 2012
Class R Shares	Contractual	1.29%	November 4, 2009	February 28, 2012
Class Y Shares	Contractual	0.79%	November 4, 2009	February 28, 2012
Institutional Class Shares	Contractual	0.79%	November 4, 2009	February 28, 2012
Invesco Balanced-Risk Commodity Strategy Fund(10)				
Class A Shares	Contractual	1.22%	November 29, 2010	February 28, 2013
Class B Shares	Contractual	1.97%	November 29, 2010	February 28, 2013
Class C Shares	Contractual	1.97%	November 29, 2010	February 28, 2013
Class R Shares	Contractual	1.47%	November 29, 2010	February 28, 2013
Class Y Shares	Contractual	0.97%	November 29, 2010	February 28, 2013
Institutional Class Shares	Contractual	0.97%	November 29, 2010	February 28, 2013
Invesco China Fund				
Class A Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Class B Shares	Contractual	3.00%	July 1, 2009	February 28, 2013
Class C Shares	Contractual	3.00%	July 1, 2009	February 28, 2013
Class Y Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Institutional Class Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Invesco Commodities Strategy Fund(11)				
Class A Shares	Contractual	1.25%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	2.00%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	2.00%	February 12, 2010	June 30, 2012
Class R Shares	Contractual	1.50%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	1.00%	February 12, 2010	June 30, 2012
Institutional Class Shares	Contractual	1.00%	February 12, 2010	June 30, 2012
Invesco Developing Markets Fund				
Class A Shares	Contractual	2.10%	May 23, 2011	June 30, 2012
Class B Shares	Contractual	2.85%	May 23, 2011	June 30, 2012
Class C Shares	Contractual	2.85%	May 23, 2011	June 30, 2012
Class Y Shares	Contractual	1.85%	May 23, 2011	June 30, 2012
Institutional Class Shares	Contractual	1.85%	May 23, 2011	June 30, 2012
Invesco Emerging Markets Equity Fund				

Class A Shares	Contractual	1.85%	May 11, 2011	February 28, 2013
Class C Shares	Contractual	2.60%	May 11, 2011	February 28, 2013
Class R Shares	Contractual	2.10%	May 11, 2011	February 28, 2013
Class Y Shares	Contractual	1.60%	May 11, 2011	February 28, 2013
Institutional Class Shares	Contractual	1.60%	May 11, 2011	February 28, 2013
Invesco Emerging Market Local Currency Debt Fund				
Class A Shares	Contractual	1.24%	June 14, 2010	February 28, 2013
Class B Shares	Contractual	1.99%	June 14, 2010	February 28, 2013
Class C Shares	Contractual	1.99%	June 14, 2010	February 28, 2013
Class R Shares	Contractual	1.49%	June 14, 2010	February 28, 2013
Class Y Shares	Contractual	0.99%	June 14, 2010	February 28, 2013
Institutional Class Shares	Contractual	0.99%	June 14, 2010	February 28, 2013

</TABLE>

See page 14 for footnotes to Exhibit A.

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<TABLE>

<CAPTION>

FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
Invesco Endeavor Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Class B Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class C Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class R Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Class Y Shares	Contractual	1.75%	July 1, 2009	February 28, 2013
Institutional Class Shares	Contractual	1.75%	July 1, 2009	February 28, 2013
Invesco Global Health Care Fund				
Class A Shares	Contractual	1.65%	May 23, 2011	June 30, 2012
Class B Shares	Contractual	2.40%	May 23, 2011	June 30, 2012
Class C Shares	Contractual	2.40%	May 23, 2011	June 30, 2012
Class Y Shares	Contractual	1.40%	May 23, 2011	June 30, 2012
Investor Class Shares	Contractual	1.65%	May 23, 2011	June 30, 2012
Invesco International Total Return Fund				
Class A Shares				
Class B Shares	Contractual	1.10%	March 31, 2006	February 28, 2013
Class C Shares	Contractual	1.85%	March 31, 2006	February 28, 2013
Class Y Shares	Contractual	1.85%	March 31, 2006	February 28, 2013
Institutional Class Shares	Contractual	0.85%	October 3, 2008	February 28, 2013
	Contractual	0.85%	March 31, 2006	February 28, 2013
Invesco Pacific Growth Fund				
Class A Shares				
Class B Shares	Contractual	1.88%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	2.63%	February 12, 2010	June 30, 2012
Class R Shares	Contractual	2.63%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	2.13%	February 12, 2010	June 30, 2012
Institutional Class Shares	Contractual	1.63%	February 12, 2010	June 30, 2012
	Contractual	1.63%	May 23, 2011	June 30, 2012
Invesco Premium Income Fund				
Class A Shares	Contractual	0.89%	December 13, 2011	February 28, 2013
Class C Shares	Contractual	1.64%	December 13, 2011	February 28, 2013
Class R Shares	Contractual	1.14%	December 13, 2011	February 28, 2013
Class Y Shares	Contractual	0.64%	December 13, 2011	February 28, 2013
Institutional Class Shares	Contractual	0.64%	December 13, 2011	February 28, 2013
Invesco Small Companies Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	February 28, 2013
Class B Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class C Shares	Contractual	2.75%	July 1, 2009	February 28, 2013
Class R Shares	Contractual	2.25%	July 1, 2009	February 28, 2013
Class Y Shares	Contractual	1.75%	July 1, 2009	February 28, 2013
Institutional Class Shares	Contractual	1.75%	July 1, 2009	February 28, 2013

</TABLE>

AIM INVESTMENT SECURITIES FUNDS (INVESCO INVESTMENT SECURITIES FUNDS)

<TABLE>

<CAPTION>

FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
Invesco Dynamics Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	June 30, 2012
Class B Shares	Contractual	2.75%	July 1, 2009	June 30, 2012

Class C Shares	Contractual	2.75%	July 1, 2009	June 30, 2012
Class R Shares	Contractual	2.25%	July 1, 2009	June 30, 2012
Class Y Shares	Contractual	1.75%	July 1, 2009	June 30, 2012
Investor Class Shares	Contractual	2.00%	July 1, 2009	June 30, 2012
Institutional Class Shares	Contractual	1.75%	July 1, 2009	June 30, 2012
Invesco Global Real Estate Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	June 30, 2012
Class B Shares	Contractual	2.75%	July 1, 2009	June 30, 2012
Class C Shares	Contractual	2.75%	July 1, 2009	June 30, 2012
Class R Shares	Contractual	2.25%	July 1, 2009	June 30, 2012
Class Y Shares	Contractual	1.75%	July 1, 2009	June 30, 2012
Institutional Class Shares	Contractual	1.75%	July 1, 2009	June 30, 2012

</TABLE>

See page 14 for footnotes to Exhibit A.

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as of January 1, 2012

<TABLE>

<CAPTION>

FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
Invesco High Yield Fund				
Class A Shares				
Class B Shares	Contractual	0.89%	June 6, 2011	June 30, 2013
Class C Shares	Contractual	1.64%	June 6, 2011	June 30, 2013
Class Y Shares	Contractual	1.64%	June 6, 2011	June 30, 2013
Investor Class Shares	Contractual	0.64%	June 6, 2011	June 30, 2013
Institutional Class Shares	Contractual	0.89%	June 6, 2011	June 30, 2013
	Contractual	0.64%	June 6, 2011	June 30, 2013
Invesco High Yield Securities Fund				
Class A Shares	Contractual	2.13%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	2.63%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	2.73%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	1.88%	February 12, 2010	June 30, 2012
Invesco Municipal Bond Fund				
Class A Shares	Contractual	0.70%	July 1, 2011	June 30, 2012
Class B Shares	Contractual	1.45%	July 1, 2011	June 30, 2012
Class C Shares	Contractual	1.45%	July 1, 2011	June 30, 2012
Class Y Shares	Contractual	0.45%	July 1, 2011	June 30, 2012
Investor Class Shares	Contractual	0.70%	July 1, 2011	June 30, 2012
Invesco Real Estate Fund				
Class A Shares	Contractual	1.55%	May 23, 2011	June 30, 2012
Class B Shares	Contractual	2.30%	May 23, 2011	June 30, 2012
Class C Shares	Contractual	2.30%	May 23, 2011	June 30, 2012
Class R Shares	Contractual	1.80%	May 23, 2011	June 30, 2012
Class Y Shares	Contractual	1.30%	May 23, 2011	June 30, 2012
Investor Class Shares	Contractual	1.55%	May 23, 2011	June 30, 2012
Institutional Class Shares	Contractual	1.30%	May 23, 2011	June 30, 2012
Invesco Short Term Bond Fund				
Class A Shares	Contractual	0.56%	June 6, 2011	June 30, 2013
Class C Shares	Contractual	0.91%(8)	March 4, 2009	June 30, 2013
Class R Shares	Contractual	0.91%	March 4, 2009	June 30, 2013
Class Y Shares	Contractual	0.41%	March 4, 2009	June 30, 2013
Institutional Class Shares	Contractual	0.41%	March 4, 2009	June 30, 2013
Invesco U.S. Government Fund				
Class A Shares	Contractual	1.03%	June 6, 2011	June 30, 2012
Class B Shares	Contractual	1.78%	June 6, 2011	June 30, 2012
Class C Shares	Contractual	1.78%	June 6, 2011	June 30, 2012
Class R Shares	Contractual	1.28%	June 6, 2011	June 30, 2012
Class Y Shares	Contractual	0.78%	June 6, 2011	June 30, 2012
Investor Class Shares	Contractual	1.03%	June 6, 2011	June 30, 2012
Institutional Class Shares	Contractual	0.78%	June 6, 2011	June 30, 2012
Invesco Van Kampen Corporate Bond Fund				
Class A Shares	Contractual	0.95%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.29%(8)	June 6, 2011	June 30, 2012
Class C Shares	Contractual	1.65%(8)	June 6, 2011	June 30, 2012
Class R Shares	Contractual	1.20%	June 6, 2011	June 30, 2012
Class Y Shares	Contractual	0.70%	February 12, 2010	June 30, 2012
Institutional Class Shares	Contractual	0.70%	February 12, 2010	June 30, 2012

</TABLE>

AIM SECTOR FUNDS (INVESCO SECTOR FUNDS)

<TABLE>

<CAPTION>

FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
------	---------------------------	-----------------------	------------------------------------	--------------------

<S>	<C>	<C>	<C>	<C>
Invesco Energy Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	August 31, 2012
Class B Shares	Contractual	2.75%	July 1, 2009	August 31, 2012
Class C Shares	Contractual	2.75%	July 1, 2009	August 31, 2012
Class Y Shares	Contractual	1.75%	July 1, 2009	August 31, 2012
Investor Class Shares	Contractual	2.00%	July 1, 2009	August 31, 2012
Institutional Class Shares	Contractual	1.75%	July 1, 2009	August 31, 2012

</TABLE>

See page 14 for footnotes to Exhibit A.

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<TABLE>

<CAPTION>

FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Gold & Precious Metals Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	August 31, 2012
Class B Shares	Contractual	2.75%	July 1, 2009	August 31, 2012
Class C Shares	Contractual	2.75%	July 1, 2009	August 31, 2012
Class Y Shares	Contractual	1.75%	July 1, 2009	August 31, 2012
Investor Class Shares	Contractual	2.00%	July 1, 2009	August 31, 2012
Invesco Leisure Fund				
Class A Shares	Contractual	2.00%	July 1, 2009	August 31, 2012
Class B Shares	Contractual	2.75%	July 1, 2009	August 31, 2012
Class C Shares	Contractual	2.75%	July 1, 2009	August 31, 2012
Class R Shares	Contractual	2.25%	July 1, 2009	August 31, 2012
Class Y Shares	Contractual	1.75%	July 1, 2009	August 31, 2012
Investor Class Shares	Contractual	2.00%	July 1, 2009	August 31, 2012
Invesco Technology Fund				
Class A Shares	Contractual	1.76%	May 23, 2011	June 30, 2012
Class B Shares	Contractual	2.51%	May 23, 2011	June 30, 2012
Class C Shares	Contractual	2.51%	May 23, 2011	June 30, 2012
Class Y Shares	Contractual	1.51%	May 23, 2011	June 30, 2012
Investor Class Shares	Contractual	1.76%	May 23, 2011	June 30, 2012
Institutional Class Shares	Contractual	1.51%	May 23, 2011	June 30, 2012
Invesco Technology Sector Fund				
Class A Shares	Contractual	2.00%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	2.75%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	2.75%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	1.75%	February 12, 2010	June 30, 2012
Invesco U.S. Mid Cap Value Fund				
Class A Shares	Contractual	1.27%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	2.02%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	2.02%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	1.02%	February 12, 2010	June 30, 2012
Invesco Utilities Fund				
Class A Shares	Contractual	1.32%	May 23, 2011	June 30, 2013
Class B Shares	Contractual	2.07%	May 23, 2011	June 30, 2013
Class C Shares	Contractual	2.07%	May 23, 2011	June 30, 2013
Class Y Shares	Contractual	1.07%	May 23, 2011	June 30, 2013
Investor Class Shares	Contractual	1.32%	May 23, 2011	June 30, 2013
Institutional Class Shares	Contractual	1.07%	May 23, 2011	June 30, 2013
Invesco Van Kampen American Value Fund				
Class A Shares	Contractual	1.41%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.65% (8)	May 23, 2011	June 30, 2012
Class C Shares	Contractual	2.16%	February 12, 2010	June 30, 2012
Class R Shares	Contractual	1.66%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	1.16%	February 12, 2010	June 30, 2012
Institutional Class Shares	Contractual	1.16%	February 12, 2010	June 30, 2012
Invesco Van Kampen Comstock Fund				
Class A Shares	Contractual	0.89%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.64%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	1.64%	February 12, 2010	June 30, 2012
Class R Shares	Contractual	1.14%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	0.64%	February 12, 2010	June 30, 2012
Institutional Class Shares	Contractual	0.64%	February 12, 2010	June 30, 2012

</TABLE>

See page 14 for footnotes to Exhibit A.

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<TABLE>

<CAPTION>

FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Van Kampen Mid Cap Growth Fund				
Class A Shares	Contractual	1.40%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	2.15%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	2.15%	February 12, 2010	June 30, 2012
Class R Shares	Contractual	1.65%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	1.15%	February 12, 2010	June 30, 2012
Institutional Class Shares	Contractual	1.15%	February 12, 2010	June 30, 2012
Invesco Van Kampen Small Cap Value Fund				
Class A Shares	Contractual	1.03%	May 23, 2011	June 30, 2012
Class B Shares	Contractual	1.40%(8)	May 23, 2011	June 30, 2012
Class C Shares	Contractual	1.78%	May 23, 2011	June 30, 2012
Class Y Shares	Contractual	0.78%	May 23, 2011	June 30, 2012
Van Kampen Value Opportunities Fund				
Class A Shares	Contractual	1.41%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	2.16%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	2.16%	February 12, 2010	June 30, 2012
Class R Shares	Contractual	1.66%	May 23, 2011	June 30, 2012
Class Y Shares	Contractual	1.16%	February 12, 2010	June 30, 2012
Institutional Class Shares	Contractual	1.16%	May 23, 2011	June 30, 2012

</TABLE>

AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)

<TABLE>

<CAPTION>

FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco High Income Municipal Fund				
Class A Shares	Voluntary	0.85%	July 1, 2011	N/A(9)
Class B Shares	Voluntary	1.60%	July 1, 2011	N/A(9)
Class C Shares	Voluntary	1.60%	July 1, 2011	N/A(9)
Class Y Shares	Voluntary	0.60%	July 1, 2011	N/A(9)
Institutional Class Shares	Voluntary	0.60%	July 1, 2011	N/A(9)
Invesco Van Kampen High Yield Municipal Fund				
Class A Shares	Contractual	0.87%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.62%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	1.62%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	0.62%	February 12, 2010	June 30, 2012
Invesco Van Kampen Intermediate Term Municipal Income Fund				
Class A Shares	Contractual	0.75%	June 6, 2011	June 30, 2013
Class B Shares	Contractual	1.50%	June 6, 2011	June 30, 2013
Class C Shares	Contractual	1.50%	June 6, 2011	June 30, 2013
Class Y Sharest	Contractual	0.50%	June 6, 2011	June 30, 2013
Invesco Van Kampen Municipal Income Fund				
Class A Shares	Contractual	0.83%	June 6, 2011	June 30, 2013
Class B Shares	Contractual	1.58%	June 6, 2011	June 30, 2013
Class C Shares	Contractual	1.58%	June 6, 2011	June 30, 2013
Class Y Shares	Contractual	0.58%	June 6, 2011	June 30, 2013
Invesco Van Kampen New York Tax Free Income Fund				
Class A Shares	Contractual	0.78%	February 12, 2010	June 30, 2012
Class B Shares	Contractual	1.53%	February 12, 2010	June 30, 2012
Class C Shares	Contractual	1.53%	February 12, 2010	June 30, 2012
Class Y Shares	Contractual	0.53%	February 12, 2010	June 30, 2012

</TABLE>

as of January 1, 2012

- 
- (1) The total operating expenses of any class of shares established after the date of this Memorandum of Agreement will be limited to the amount established for Class A Shares plus the difference between the new class 12b-1 rate and the Class A 12b-1 rate.
  - (2) Following the reorganization with Van Kampen 2020 Retirement Strategy and Van Kampen 2025 Retirement Strategy, the Fund's contractual limit through at least June 30, 2012 (excluding only items included in "notwithstanding" sentence discussed above) will be 0.41%, 1.16%, 0.66% and 0.16% for Class A5, C5, R5 and Y, respectively.
  - (3) Following the reorganization with Van Kampen 30 Retirement Strategy and Van Kampen 2035 Retirement Strategy, the Fund's contractual limit through at least June 30, 2012 (excluding only items included in "notwithstanding" sentence discussed above) will be 0.29%, 1.04%, 0.54% and 0.04% for Class A5, C5, R5 and Y, respectively.
  - (4) Following the reorganization with Van Kampen 2040 Retirement Strategy and Van Kampen 2045 Retirement Strategy, the Fund's contractual limit through at least June 30, 2012 (excluding only items included in "notwithstanding" sentence discussed above) will be 0.28%, 1.03%, 0.53% and 0.03% for Class A5, C5, R5 and Y, respectively.
  - (5) Following the reorganization with Van Kampen 50 Retirement Strategy, the Fund's contractual limit through at least June 30, 2012 (excluding only items included in "notwithstanding" sentence discussed above) will be 0.26%, 1.01%, 0.51% and 0.01% for Class A5, C5, R5 and Y, respectively.
  - (6) Following the reorganization with Van Kampen In Retirement, the Fund's contractual limit through at least June 30, 2012 (excluding only items included in "notwithstanding" sentence discussed above) will be 0.47%, 1.22%, 0.72% and 0.22% for Class A5, C5, R5 and Y, respectively.
  - (7) Includes waived fees or reimbursed expenses that Invesco receives from Invesco Cayman Commodity Fund I, Ltd. 8 The expense limit shown is the expense limit after Rule 12b-1 fee waivers by Invesco Distributors, Inc.
  - (9) Invesco may establish, amend or terminate voluntary waivers at any time in its sole discretion after consultation with the Trust.
  - (10) Includes waived fees or reimbursed expenses that Invesco receives from Invesco Cayman Commodity Fund III, Ltd.
  - (11) Includes waived fees or reimbursed expenses that Invesco receives from Invesco Cayman Commodity Fund II, Ltd.

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EXHIBIT "B" - INSTITUTIONAL MONEY MARKET FUNDS (1,2)

SHORT-TERM INVESTMENTS TRUST

<TABLE>  
<CAPTION>

FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
Government & Agency Portfolio				
Cash Management Class	Contractual	0.22% (2)	July 1, 2009	December 31, 2012
Corporate Class	Contractual	0.17%	July 1, 2009	December 31, 2012
Institutional Class	Contractual	0.14%	July 1, 2009	December 31, 2012
Personal Investment Class	Contractual	0.69% (2)	July 1, 2009	December 31, 2012
Private Investment Class	Contractual	0.44% (2)	July 1, 2009	December 31, 2012
Reserve Class	Contractual	1.01% (2)	July 1, 2009	December 31, 2012
Resource Class	Contractual	0.30% (2)	July 1, 2009	December 31, 2012
Government TaxAdvantage Portfolio				
Cash Management Class	Contractual	0.22% (2)	July 1, 2009	December 31, 2012
Corporate Class	Contractual	0.17%	July 1, 2009	December 31, 2012



Institutional Class	Contractual	0.14%	July 1, 2009	December 31, 2012
Personal Investment Class	Contractual	0.69%(2)	July 1, 2009	December 31, 2012
Private Investment Class	Contractual	0.39%(2)	July 1, 2009	December 31, 2012
Reserve Class	Contractual	1.01%(2)	July 1, 2009	December 31, 2012
Resource Class	Contractual	0.30%(2)	July 1, 2009	December 31, 2012
Liquid Assets Portfolio				
Cash Management Class	Contractual	0.22%(2)	July 1, 2009	December 31, 2012
Corporate Class	Contractual	0.17%	July 1, 2009	December 31, 2012
Institutional Class	Contractual	0.14%	July 1, 2009	December 31, 2012
Personal Investment Class	Contractual	0.69%(2)	July 1, 2009	December 31, 2012
Private Investment Class	Contractual	0.44%(2)	July 1, 2009	December 31, 2012
Reserve Class	Contractual	1.01%(2)	July 1, 2009	December 31, 2012
Resource Class	Contractual	0.34%	July 1, 2009	December 31, 2012
STIC Prime Portfolio				
Cash Management Class	Contractual	0.22%(2)	July 1, 2009	December 31, 2012
Corporate Class	Contractual	0.17%	July 1, 2009	December 31, 2012
Institutional Class	Contractual	0.14%	July 1, 2009	December 31, 2012
Personal Investment Class	Contractual	0.69%(2)	July 1, 2009	December 31, 2012
Private Investment Class	Contractual	0.44%(2)	July 1, 2009	December 31, 2012
Reserve Class	Contractual	1.01%(2)	July 1, 2009	December 31, 2012
Resource Class	Contractual	0.30%(2)	July 1, 2009	December 31, 2012
Tax-Free Cash Reserve Portfolio(3)				
Cash Management Class	Contractual	0.33%(2)	July 1, 2009	December 31, 2012
Corporate Class	Contractual	0.28%	July 1, 2009	December 31, 2012
Institutional Class	Contractual	0.25%	July 1, 2009	December 31, 2012
Personal Investment Class	Contractual	0.80%(2)	July 1, 2009	December 31, 2012
Private Investment Class	Contractual	0.50%(2)	July 1, 2009	December 31, 2012
Reserve Class	Contractual	1.12%(2)	July 1, 2009	December 31, 2012
Resource Class	Contractual	0.41%(2)	July 1, 2009	December 31, 2012
Treasury Portfolio				
Cash Management Class	Contractual	0.22%(2)	July 1, 2009	December 31, 2012
Corporate Class	Contractual	0.17%	July 1, 2009	December 31, 2012
Institutional Class	Contractual	0.14%	July 1, 2009	December 31, 2012
Personal Investment Class	Contractual	0.69%(2)	July 1, 2009	December 31, 2012
Private Investment Class	Contractual	0.44%(2)	July 1, 2009	December 31, 2012
Reserve Class	Contractual	1.01%(2)	July 1, 2009	December 31, 2012
Resource Class	Contractual	0.30%(2)	July 1, 2009	December 31, 2012

</TABLE>

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- (1) The expense rate excluding 12b-1 fees of any class of shares established after the date of this Memorandum of Agreement will be the same as existing classes.
- (2) The expense limit shown is the expense limit after Rule 12b-1 fee waivers by Invesco Distributors, Inc.
- (3) The expense limitation also excludes Trustees' fees and federal registration expenses.

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EXHIBIT "C" - VARIABLE INSURANCE FUNDS

AIM VARIABLE INSURANCE FUNDS (INVESCO VARIABLE INSURANCE FUNDS)

<TABLE>

<CAPTION>

FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
Invesco V.I. Balanced-Risk Allocation Fund(1)				
Series I Shares	Contractual	0.62%	January 1, 2012	June 30, 2013
Series II Shares	Contractual	0.87%	January 1, 2012	June 30, 2013
Invesco V.I. Basic Value Fund				
Series I Shares	Contractual	1.30%	January 1, 2005	April 30, 2013
Series II Shares	Contractual	1.45%	January 1, 2005	April 30, 2013
Invesco V.I. Capital Appreciation Fund				
Series I Shares	Contractual	1.30%	January 1, 2005	April 30, 2013
Series II Shares	Contractual	1.45%	January 1, 2005	April 30, 2013
Invesco V.I. Capital Development Fund				
Series I Shares	Contractual	1.30%	January 1, 2005	June 30, 2012

Series II Shares	Contractual	1.45%	January 1, 2005	June 30, 2012
Invesco V.I. Core Equity Fund				
Series I Shares	Contractual	1.30%	January 1, 2005	April 30, 2013
Series II Shares	Contractual	1.45%	January 1, 2005	April 30, 2013
Invesco V.I. Diversified Income Fund				
Series I Shares	Contractual	0.75%	July 1, 2005	April 30, 2013
Series II Shares	Contractual	1.00%	July 1, 2005	April 30, 2013
Invesco V.I. Dividend Growth Fund				
Series I Shares	Contractual	0.77%	July 1, 2012	April 30, 2013
Series I Shares	Contractual	1.02%	July 1, 2012	April 30, 2013
Invesco V.I. Global Health Care Fund				
Series I Shares	Contractual	1.30%	April 30, 2004	April 30, 2013
Series II Shares	Contractual	1.45%	April 30, 2004	April 30, 2013
Invesco V.I. Global Real Estate Fund				
Series I Shares	Contractual	1.30%	April 30, 2004	April 30, 2013
Series II Shares	Contractual	1.45%	April 30, 2004	April 30, 2013
Invesco V.I. Government Securities Fund				
Series I Shares	Contractual	0.70%	July 1, 2012	April 30, 2013
Series II Shares	Contractual	0.95%	July 1, 2012	April 30, 2013

</TABLE>

-----  
1 Includes waived fees or reimbursed expenses that Invesco receives from Invesco Cayman Commodity Fund IV, Ltd.

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as of January 1, 2012

<TABLE>  
<CAPTION>

FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco V.I. High Yield Fund				
Series II Shares	Contractual	0.80%	May 2, 2011	June 30, 2013
Series II Shares	Contractual	1.05%	May 2, 2011	June 30, 2013
Invesco V.I. High Yield Securities Fund				
Series I Shares	Contractual	1.75%	February 12, 2010	June 30, 2012
Series II Shares	Contractual	2.00%	February 12, 2010	June 30, 2012
Invesco V.I. International Growth Fund				
Series I Shares	Contractual	1.11%	May 2, 2011	June 30, 2012
Series II Shares	Contractual	1.36%	May 2, 2011	June 30, 2012
Invesco V.I. Leisure Fund				
Series I Shares	Contractual	1.01%	April 30, 2004	April 30, 2013
Series II Shares	Contractual	1.26%	April 30, 2004	April 30, 2013
Invesco V.I. Mid Cap Core Equity Fund				
Series I Shares	Contractual	1.30%	September 10, 2001	April 30, 2013
Series II Shares	Contractual	1.45%	September 10, 2001	April 30, 2013
Invesco V.I. Money Market Fund				
Series I Shares	Contractual	1.30%	January 1, 2005	April 30, 2013
Series II Shares	Contractual	1.45%	January 1, 2005	April 30, 2013
Invesco V.I. S&P 500 Index Fund				
Series I Shares	Contractual	0.28%	February 12, 2010	June 30, 2012
Series II Shares	Contractual	0.53%	February 12, 2010	June 30, 2012
Invesco V.I. Select Dimensions Equally-Weighted S&P 500 Fund				
Series I Shares	Contractual	0.37%	February 12, 2010	June 30, 2012
Series II Shares	Contractual	0.62%	February 12, 2010	June 30, 2012
Invesco V.I. Small Cap Equity Fund				
Series I Shares	Contractual	1.15%	July 1, 2005	April 30, 2013
Series II Shares	Contractual	1.40%	July 1, 2005	April 30, 2013
Invesco V.I. Technology Fund				
Series I Shares	Contractual	1.30%	April 30, 2004	April 30, 2013
Series II Shares	Contractual	1.45%	April 30, 2004	April 30, 2013

Invesco V.I. Utilities Fund				
Series I Shares	Contractual	0.93%	September 23, 2005	April 30, 2012
Series II Shares	Contractual	1.18%	September 23, 2005	April 30, 2012
Invesco Van Kampen V.I. Capital Growth Fund				
Series I Shares	Contractual	0.94%	July 1, 2012	April 30, 2013

</TABLE>

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as of January 1, 2012

<TABLE>  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Series II Shares	Contractual	1.19%	July 1, 2012	April 30, 2013
Invesco Van Kampen V.I. Comstock Fund				
Series I Shares	Contractual	0.72%	July 1, 2012	April 30, 2013
Series II Shares	Contractual	0.97%	July 1, 2012	April 30, 2013
Invesco Van Kampen V.I. Equity and Income Fund				
Series I Shares	Contractual	0.70%	February 12, 2010	June 30, 2012
Series II Shares	Contractual	0.75%(2)	February 12, 2010	June 30, 2012
Invesco Van Kampen V.I. Global Value Equity Fund				
Series I Shares	Contractual	0.94%	May 2, 2011	June 30, 2012
Series II Shares	Contractual	1.19%	May 2, 2011	June 30, 2012
Invesco Van Kampen V.I. Growth and Income Fund				
Series I Shares	Contractual	0.72%	July 1, 2012	April 30, 2013
Series II Shares	Contractual	0.97%	July 1, 2012	April 30, 2013
Invesco Van Kampen V.I. Mid Cap Growth Fund				
Series I Shares	Contractual	1.01%	February 12, 2010	June 30, 2012
Series II Shares	Contractual	1.26%	February 12, 2010	June 30, 2012
Invesco Van Kampen V.I. Mid Cap Value Fund				
Series I Shares	Contractual	1.18%	February 12, 2010	June 30, 2012
Series II Shares	Contractual	1.28%(2)	February 12, 2010	June 30, 2012

</TABLE>

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(2) The expense limit shown is the expense limit after Rule 12b-1 fee waivers by Invesco Distributors, Inc.

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as of January 1, 2012

EXHIBIT "D" - CLOSED-END FUNDS (1)

INVESTCO CALIFORNIA INSURED MUNICIPAL INCOME TRUST

<TABLE>  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco California Insured Municipal Income Trust	Contractual	0.67%	June 1, 2010	June 30, 2012

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INVESTCO CALIFORNIA QUALITY MUNICIPAL SECURITIES

<TABLE>  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>

Invesco California Quality Municipal Securities Contractual 0.70% June 1, 2010 June 30, 2012

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INVESCO HIGH YIELD INVESTMENTS FUND, INC.

<TABLE>  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S> Invesco High Yield Investments Fund, Inc.	<C> Contractual	<C> 0.98%	<C> June 1, 2010	<C> June 30, 2012

</TABLE>

INVESCO INSURED CALIFORNIA MUNICIPAL SECURITIES

<TABLE>  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S> Invesco Insured California Municipal Securities	<C> Contractual	<C> 0.70%	<C> June 1, 2010	<C> June 30, 2012

</TABLE>

INVESCO INSURED MUNICIPAL BOND TRUST

<TABLE>  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S> Invesco Insured Municipal Bond Trust	<C> Contractual	<C> 1.00%	<C> June 1, 2010	<C> June 30, 2012

</TABLE>

INVESCO INSURED MUNICIPAL INCOME TRUST

<TABLE>  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S> Invesco Insured Municipal Income Trust	<C> Contractual	<C> 0.64%	<C> June 1, 2010	<C> June 30, 2012

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INVESCO INSURED MUNICIPAL SECURITIES

<TABLE>  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S> Invesco Insured Municipal Securities	<C> Contractual	<C> 0.54%	<C> June 1, 2010	<C> June 30, 2012

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as of January 1, 2012

INVESCO INSURED MUNICIPAL TRUST

<TABLE>  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S> Invesco Insured Municipal Trust	<C> Contractual	<C> 0.66%	<C> June 1, 2010	<C> June 30, 2012

</TABLE>

INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST

<TABLE>  
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CONTRACTUAL/ EXPENSE EFFECTIVE DATE OF EXPIRATION

FUND	VOLUNTARY	LIMITATION	CURRENT LIMIT	DATE
<S>	<C>	<C>	<C>	<C>
Invesco Municipal Income Opportunities Trust	Contractual	0.73%	June 1, 2010	June 30, 2012

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 INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST II  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Municipal Income Opportunities Trust II	Contractual	0.73%	June 1, 2010	June 30, 2012

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 INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST III  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Municipal Income Opportunities Trust III	Contractual	0.84%	June 1, 2010	June 30, 2012

INVESCO MUNICIPAL PREMIUM INCOME TRUST  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Municipal Premium Income Trust	Contractual	1.03%	June 1, 2010	June 30, 2012

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco New York Quality Municipal Securities	Contractual	0.80%	June 1, 2010	June 30, 2012

INVESCO PRIME INCOME TRUST  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Prime Income Trust	Contractual	1.32%	June 1, 2010	June 30, 2012

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as of January 1, 2012

INVESCO QUALITY MUNICIPAL INCOME TRUST

<TABLE>  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Quality Municipal Income Trust	Contractual	0.70%	June 1, 2010	June 30, 2012

</TABLE>  
 INVESCO QUALITY MUNICIPAL INVESTMENT TRUST  
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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>

Invesco Quality Municipal Investment Trust    Contractual    0.70%    June 1, 2010    June 30, 2012

</TABLE>

INVESCO QUALITY MUNICIPAL SECURITIES

<TABLE>

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FUND	CONTRACTUAL/ VOLUNTARY	EXPENSE LIMITATION	EFFECTIVE DATE OF CURRENT LIMIT	EXPIRATION DATE
<S>	<C>	<C>	<C>	<C>
Invesco Quality Municipal Securities	Contractual	0.66%	June 1, 2010	June 30, 2012

</TABLE>

-----  
(1) The total operating expenses of any class of shares established after the date of this Memorandum of Agreement will be limited to the amount established for Class A Shares plus the difference between the new class 12b-1 rate and the Class A 12b-1 rate.

MEMORANDUM OF AGREEMENT  
(ADVISORY FEE WAIVERS)

This Memorandum of Agreement is entered into as of the effective date on the attached Exhibit A and B (each an "Exhibit" or, collectively the "Exhibits"), between AIM Counselor Series Trust (Invesco Counselor Series Trust), AIM Equity Funds (Invesco Equity Funds), AIM Funds Group (Invesco Funds Group), AIM Growth Series (Invesco Growth Series), AIM International Mutual Funds (Invesco International Mutual Funds), AIM Investment Funds (Invesco Investment Funds), AIM Investment Securities Funds (Invesco Investment Securities Funds), AIM Sector Funds (Invesco Sector Funds), AIM Tax-Exempt Funds (Invesco Tax-Exempt Funds), AIM Treasurer's Series Trust (Invesco Treasurer's Series Trust), AIM Variable Insurance Funds (Invesco Variable Insurance Funds), Invesco California Insured Municipal Income Trust, Invesco California Quality Municipal Securities, Invesco High Yield Fund, Inc., Invesco Insured California Municipal Securities, Invesco Insured Municipal Bond Trust, Invesco Insured Municipal Income Trust, Invesco Insured Municipal Securities, Invesco Insured Municipal Trust, Invesco Municipal Income Opportunities Trust, Invesco Municipal Income Opportunities Trust II, Invesco Municipal Income Opportunities Trust III, Invesco Municipal Premium Income Trust, Invesco New York Quality Municipal Securities, Invesco Prime Income Trust, Invesco Quality Municipal Income Trust, Invesco Quality Municipal Investment Trust, Invesco Quality Municipal Securities and Short-Term Investments Trust (each a "Trust" or, collectively, the "Trusts"), on behalf of the funds listed on the Exhibits to this Memorandum of Agreement (the "Funds"), and Invesco Advisers, Inc. ("Invesco"). Invesco shall and hereby agrees to waive fees of the Funds, on behalf of their respective classes as applicable, severally and not jointly, as indicated in the Exhibits.

For and in consideration of the mutual terms and agreements set forth herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Trusts and Invesco agree that until at least the expiration date set forth on Exhibit A (the "Expiration Date") and with respect to those Funds listed on the Exhibit, Invesco will waive its advisory fees at the rate set forth on the Exhibit.

For and in consideration of the mutual terms and agreements set forth herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Trusts and Invesco Aim agree as follows:

1. Each Trust, for itself and its Funds, and Invesco agree that until the expiration date, if any, of the commitment set forth on the attached Exhibit B occurs, as such Exhibit B is amended from time to time, Invesco will waive advisory fees payable by an Investing Trust in an amount equal to 100% of the net advisory fee Invesco receives on the Uninvested Cash (defined below) from the Affiliated Money Market Fund (defined below) in which the Investing Trust invests (the "Waiver").
  - i. Invesco's Fund Accounting Group will calculate, and apply, the Waiver monthly, based upon the average investment of Uninvested Cash made by the Investing Trust during the previous month in an Affiliated Money Market Fund.
  - ii. The Waiver will not apply to those investing Trusts that do not charge an advisory fee, either due to the terms of their advisory agreement, or as a result of contractual or voluntary fee waivers.
  - iii. The Waiver will not apply to cash collateral for securities

lending.

For purposes of the paragraph above, the following terms shall have the following meanings:

(a) "Affiliated Money Market Fund" - any existing or future Trust that holds itself out as a money market fund and complies with Rule 2a-7 under the Investment Company Act of 1940, as amended; and

(b) "Uninvested Cash" - cash available and uninvested by a Trust that may result from a variety of sources, including dividends or interest received on portfolio securities,

unsettled securities transactions, strategic reserves, matured investments, proceeds from liquidation of investment securities, dividend payments, or new investor capital.

2. Neither a Trust nor Invesco may remove or amend the Waiver to a Trust's detriment prior to requesting and receiving the approval of the Board of Trustee of the applicable Fund's Trust to remove or amend such Waiver. Invesco will not have any right to reimbursement of any amount so waived.

The Boards of Trustees and Invesco may terminate or modify this Memorandum of Agreement prior to the Expiration Date only by mutual written consent. Invesco will not have any right to reimbursement of any amount so waived or reimbursed.

Subject to the foregoing paragraphs, each of the Trusts and Invesco agree to review the then-current waivers for each class of the Funds listed on the Exhibits on a date prior to the Expiration Date to determine whether such waivers should be amended, continued or terminated. The waivers will expire upon the Expiration Date unless the Trusts and Invesco have agreed to continue them. The Exhibits will be amended to reflect any such agreement.

It is expressly agreed that the obligations of the Trusts hereunder shall not be binding upon any of the Trustees, shareholders, nominees, officers, agents or employees of the Trusts personally, but shall only bind the assets and property of the Funds, as provided in each Trust's Agreement and Declaration of Trust. The execution and delivery of this Memorandum of Agreement have been authorized by the Trustees of each Trust, and this Memorandum of Agreement has been executed and delivered by an authorized officer of each Trust acting as such; neither such authorization by such Trustees nor such execution and delivery by such officer shall be deemed to have been made by any of them individually or to impose any liability on any of them personally, but shall bind only the assets and property of the Funds, as provided in each Trust's Agreement and Declaration of Trust.

IN WITNESS WHEREOF, each of the Trusts, on behalf of itself and its Funds listed in Exhibit A and B to this Memorandum of Agreement, and Invesco have entered into this Memorandum of Agreement as of the Effective Date on the attached Exhibits.

AIM COUNSELOR SERIES TRUST (INVESCO COUNSELOR SERIES TRUST)  
AIM EQUITY FUNDS (INVESCO EQUITY FUNDS)  
AIM FUNDS GROUP (INVESCO FUNDS GROUP)  
AIM GROWTH SERIES (INVESCO GROWTH SERIES)  
AIM INTERNATIONAL MUTUAL FUNDS (INVESCO INTERNATIONAL MUTUAL FUNDS)  
AIM INVESTMENT FUNDS (INVESCO INVESTMENT FUNDS)  
AIM INVESTMENT SECURITIES FUNDS (INVESCO INVESTMENT SECURITIES FUNDS)  
AIM SECTOR FUNDS (INVESCO SECTOR FUNDS)  
AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)  
AIM TREASURER'S SERIES TRUST (INVESCO TREASURER'S SERIES TRUST)  
AIM VARIABLE INSURANCE FUNDS (INVESCO VARIABLE INSURANCE FUNDS)



INVESCO CALIFORNIA INSURED MUNICIPAL INCOME TRUST  
 INVESCO CALIFORNIA QUALITY MUNICIPAL SECURITIES  
 INVESCO HIGH YIELD FUND, INC.  
 INVESCO INSURED CALIFORNIA MUNICIPAL SECURITIES  
 INVESCO INSURED MUNICIPAL BOND TRUST  
 INVESCO INSURED MUNICIPAL INCOME TRUST  
 INVESCO INSURED MUNICIPAL SECURITIES  
 INVESCO INSURED MUNICIPAL TRUST  
 INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST  
 INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST II  
 INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST III  
 INVESCO MUNICIPAL PREMIUM INCOME TRUST  
 INVESCO NEW YORK QUALITY MUNICIPAL SECURITIES  
 INVESCO PRIME INCOME TRUST  
 INVESCO QUALITY MUNICIPAL INCOME TRUST  
 INVESCO QUALITY MUNICIPAL INVESTMENT TRUST

INVESCO QUALITY MUNICIPAL SECURITIES  
 SHORT-TERM INVESTMENTS TRUST  
 on behalf of the Funds listed in the Exhibit  
 to this Memorandum of Agreement

By: /s/ John M. Zerr  
 -----  
 Title: Senior Vice President

INVESCO ADVISERS, INC.

By: John M. Zerr  
 -----  
 Title: Senior Vice President

EXHIBIT A TO ADVISORY FEE MOA

<TABLE>

<CAPTION>

AIM EQUITY FUNDS  
 (INVESCO EQUITY  
 FUNDS)

	WAIVER DESCRIPTION	EFFECTIVE DATE	EXPIRATION DATE
<S>	<C>	<C>	<C>
Invesco Constellation Fund	Invesco will waive advisory fees to the extent necessary so that advisory fees Invesco receives do not exceed the annualized rates listed below. 0.695% of the first \$250M 0.615% of the next \$4B 0.595% of the next \$750M 0.57% of the next \$2.5B 0.545% of the next \$2.5B 0.52% of the excess over \$10B	3/27/2006	12/31/2012

</TABLE>

<TABLE>

<CAPTION>

AIM TAX-EXEMPT  
 FUNDS (INVESCO TAX-  
 EXEMPT FUNDS)

	WAIVER DESCRIPTION	EFFECTIVE DATE	EXPIRATION DATE
<S>	<C>	<C>	<C>
Invesco Van Kampen Intermediate Term Municipal Income Fund	Invesco will waive advisory fees in the amount of 0.10% of the Fund's average daily net assets	2/12/2010	6/30/2012
Invesco Van Kampen	Invesco will waive advisory fees in the		

New York Tax Free Income Fund	amount of 0.25% of the Fund's average daily net assets	2/12/2010	6/30/2012
----------------------------------	---	-----------	-----------

<TABLE>

<CAPTION>

AIM TREASURER'S

SERIES TRUST

(INVESCO

TREASURER'S SERIES

TRUST)

	WAIVER DESCRIPTION	EFFECTIVE DATE	EXPIRATION DATE
<S>	<C>	<C>	<C>
Premier Portfolio	Invesco will waive advisory fees in the amount of 0.07% of the Fund's average daily net assets	2/1/2011	12/31/2012
Premier U.S. Government Money Portfolio	Invesco will waive advisory fees in the amount of 0.07% of the Fund's average daily net assets	2/1/2011	12/31/2012

</TABLE>

EXHIBIT "B"

AIM COUNSELOR SERIES TRUST (INVESCO COUNSELOR SERIES TRUST)

<TABLE>

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PORTFOLIO

	EFFECTIVE DATE	COMMITTED UNTIL
<S>	<C>	<C>
Invesco California Tax-Free Income Fund	February 12, 2010	June 30, 2012
Invesco Core Plus Bond Fund	June 2, 2009	June 30, 2012
Invesco Equally-Weighted S&P 500 Fund	February 12, 2010	June 30, 2012
Invesco Floating Rate Fund	July 1, 2007	June 30, 2012
Invesco S&P 500 Index Fund	February 12, 2010	June 30, 2012
Invesco Select Real Estate Income Fund	July 1, 2007	June 30, 2012
Invesco Structured Core Fund	July 1, 2007	June 30, 2012
Invesco Van Kampen American Franchise Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen Equity and Income Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen Growth and Income Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen Pennsylvania Tax Free Income Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen Small Cap Growth Fund	February 12, 2010	June 30, 2012

</TABLE>

AIM EQUITY FUNDS (INVESCO EQUITY FUNDS)

<TABLE>

<CAPTION>

PORTFOLIO

	EFFECTIVE DATE	COMMITTED UNTIL
<S>	<C>	<C>
Invesco Capital Development Fund	July 1, 2007	June 30, 2012
Invesco Charter Fund	July 1, 2007	June 30, 2012
Invesco Constellation Fund	July 1, 2007	June 30, 2012
Invesco Disciplined Equity Fund	July 14, 2009	June 30, 2012
Invesco Diversified Dividend Fund	July 1, 2007	June 30, 2012
Invesco Summit Fund	July 1, 2007	June 30, 2012

</TABLE>

AIM FUNDS GROUP (INVESCO FUNDS GROUP)

<TABLE>

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FUND

	EFFECTIVE DATE	COMMITTED UNTIL
-----	-----	-----

<S>	<C>	<C>
Invesco European Small Company Fund	July 1, 2007	June 30, 2012
Invesco Global Core Equity Fund	July 1, 2007	June 30, 2012
Invesco International Small Company Fund	July 1, 2007	June 30, 2012
Invesco Small Cap Equity Fund	July 1, 2007	June 30, 2012

AIM GROWTH SERIES (INVESCO GROWTH SERIES)

<TABLE>		
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FUND	EFFECTIVE DATE	COMMITTED UNTIL
-----		-----
<S>	<C>	<C>
Invesco Convertible Securities Fund	February 12, 2010	June 30, 2012
Invesco Global Equity Fund	July 1, 2007	June 30, 2012
Invesco Mid Cap Core Equity Fund	July 1, 2007	June 30, 2012
Invesco Small Cap Growth Fund	July 1, 2007	June 30, 2012
Invesco Van Kampen Leaders Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen U.S. Mortgage Fund	February 12, 2010	June 30, 2012

AIM INTERNATIONAL MUTUAL FUNDS (INVESCO INTERNATIONAL MUTUAL FUNDS)

<TABLE>		
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FUND	EFFECTIVE DATE	COMMITTED UNTIL
-----	-----	-----
<S>	<C>	<C>
Invesco Asia Pacific Growth Fund	July 1, 2007	June 30, 2012
Invesco European Growth Fund	July 1, 2007	June 30, 2012
Invesco Global Growth Fund	July 1, 2007	June 30, 2012
Invesco Global Small & Mid Cap Growth Fund	July 1, 2007	June 30, 2012
Invesco International Growth Fund	July 1, 2007	June 30, 2012
Invesco International Core Equity Fund	July 1, 2007	June 30, 2012

AIM INVESTMENT FUNDS (INVESCO INVESTMENT FUNDS)

<TABLE>		
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FUND	EFFECTIVE DATE	COMMITTED UNTIL
-----	-----	-----
<S>	<C>	<C>
Invesco Balanced-Risk Allocation Fund*	May 29, 2009	June 30, 2012
Invesco Balanced-Risk Commodity Strategy Fund**	November 29, 2010	June 30, 2012
Invesco China Fund	July 1, 2007	June 30, 2012
Invesco Commodities Strategy Fund***	February 12, 2010	June 30, 2012
Invesco Developing Markets Fund	July 1, 2007	June 30, 2012
Invesco Emerging Markets Equity Fund	May 11, 2011	June 30, 2012
Invesco Emerging Market Local Currency Debt Fund	June 14, 2010	June 30, 2012
Invesco Endeavor Fund	July 1, 2007	June 30, 2012
Invesco Global Advantage Fund	February 12, 2010	June 30, 2012
Invesco Global Health Care Fund	July 1, 2007	June 30, 2012
Invesco International Total Return Fund	July 1, 2007	June 30, 2012
Invesco Pacific Growth Fund	February 12, 2010	June 30, 2012
Invesco Premium Income Fund	December 13, 2011	June 30, 2012
Invesco Small Companies Fund	July 1, 2007	June 30, 2012

AIM INVESTMENT SECURITIES FUNDS (INVESCO INVESTMENT SECURITIES FUNDS)

<TABLE>  
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FUND	EFFECTIVE DATE	COMMITTED UNTIL
<S>	<C>	<C>
Invesco Dynamics Fund	July 1, 2007	June 30, 2012
Invesco Global Real Estate Fund	July 1, 2007	June 30, 2012
Invesco High Yield Fund	July 1, 2007	June 30, 2012
Invesco High Yield Securities Fund	February 12, 2010	June 30, 2012
Invesco Limited Maturity Treasury Fund	July 1, 2007	June 30, 2012
Invesco Money Market Fund	July 1, 2007	June 30, 2012
Invesco Municipal Bond Fund	July 1, 2007	June 30, 2012
Invesco Real Estate Fund	July 1, 2007	June 30, 2012
Invesco Short Term Bond Fund	July 1, 2007	June 30, 2012
Invesco U.S. Government Fund	July 1, 2007	June 30, 2012
Invesco Van Kampen Corporate Bond Fund	February 12, 2010	June 30, 2012

\* Advisory fees to be waived by Invesco for Invesco Balanced-Risk Allocation Fund also include advisory fees that Invesco receives on the Uninvested Cash from the Affiliated Money Market Fund in which Invesco Cayman Commodity Fund I, Ltd. invests.

\*\* Advisory fees to be waived by Invesco for Invesco Balanced-Risk Commodity Strategy Fund also include advisory fees that Invesco receives on the Uninvested Cash from the Affiliated Money Market Fund in which Invesco Cayman Commodity Fund III, Ltd. invests.

\*\*\* Advisory fees to be waived by Invesco for Invesco Commodities Strategy Fund also include advisory fees that Invesco receives on the Uninvested Cash from the Affiliated Money Market Fund in which Invesco Cayman Commodity Fund II, Ltd. invests.

Sub-Item 77Q1(e)

AIM SECTOR FUNDS (INVESCO SECTOR FUNDS)

FUND	EFFECTIVE DATE	COMMITTED UNTIL
<S>	<C>	<C>
Invesco Energy Fund	July 1, 2007	June 30, 2012
Invesco Gold & Precious Metals Fund	July 1, 2007	June 30, 2012
Invesco Leisure Fund	July 1, 2007	June 30, 2012
Invesco Technology Fund	July 1, 2007	June 30, 2012
Invesco Technology Sector Fund	February 12, 2010	June 30, 2012
Invesco U.S. Mid Cap Value Fund	February 12, 2010	June 30, 2012
Invesco Utilities Fund	July 1, 2007	June 30, 2012
Invesco Value Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen American Value Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen Comstock Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen Mid Cap Growth Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen Small Cap Value Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen Value Opportunities Fund	February 12, 2010	June 30, 2012

AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)

FUND	EFFECTIVE DATE	COMMITTED UNTIL
<S>	<C>	<C>
Invesco High Income Municipal Fund	July 1, 2007	June 30, 2012
Invesco Tax-Exempt Cash Fund	July 1, 2007	June 30, 2012
Invesco Tax-Free Intermediate Fund	July 1, 2007	June 30, 2012

Invesco Van Kampen High Yield Municipal Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen Intermediate Term Municipal Income Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen Municipal Income Fund	February 12, 2010	June 30, 2012

AIM VARIABLE INSURANCE FUNDS (INVESCO VARIABLE INSURANCE FUNDS)

FUND	EFFECTIVE DATE	COMMITTED UNTIL
Invesco V.I. Balanced-Risk Allocation Fund****	December 22, 2010	June 30, 2012
Invesco V.I. Basic Value Fund	July 1, 2007	June 30, 2012
Invesco V.I. Capital Appreciation Fund	July 1, 2007	June 30, 2012
Invesco V.I. Capital Development Fund	July 1, 2007	June 30, 2012
Invesco V.I. Core Equity Fund	July 1, 2007	June 30, 2012
Invesco V.I. Diversified Income Fund	July 1, 2007	June 30, 2012
Invesco V.I. Dividend Growth Fund	February 12, 2010	June 30, 2012
Invesco V.I. Global Health Care Fund	July 1, 2007	June 30, 2012
Invesco V.I. Global Real Estate Fund	July 1, 2007	June 30, 2012
Invesco V.I. Government Securities Fund	July 1, 2007	June 30, 2012
Invesco V.I. High Yield Fund	July 1, 2007	June 30, 2012
Invesco V.I. High Yield Securities Fund	February 12, 2010	June 30, 2012
Invesco V.I. International Growth Fund	July 1, 2007	June 30, 2012
Invesco V.I. Leisure Fund	July 1, 2007	June 30, 2012
Invesco V.I. Mid Cap Core Equity Fund	July 1, 2007	June 30, 2012
Invesco V.I. Money Market Fund	July 1, 2007	June 30, 2012
Invesco V.I. S&P 500 Index Fund	February 12, 2010	June 30, 2012
Invesco V.I. Select Dimensions Equally-Weighted S&P 500 Fund	February 12, 2010	June 30, 2012
Invesco V.I. Small Cap Equity Fund	July 1, 2007	June 30, 2012
Invesco V.I. Technology Fund	July 1, 2007	June 30, 2012
Invesco V.I. Utilities Fund	July 1, 2007	June 30, 2012

\*\*\*\* Advisory fees to be waived by Invesco for Invesco V.I. Balanced-Risk Allocation Fund also include an amount equal to advisory fees that Invesco receives from any money market fund or similarly pooled cash equivalent investment vehicle advised by Invesco and/or Invesco's affiliates in which Invesco Cayman Commodity Fund IV, Ltd. invests.

FUND	EFFECTIVE DATE	COMMITTED UNTIL
Invesco Van Kampen V.I. Capital Growth Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen V.I. Comstock Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen V.I. Equity and Income Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen V.I. Global Value Equity Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen V.I. Growth and Income Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen V.I. Mid Cap Growth Fund	February 12, 2010	June 30, 2012
Invesco Van Kampen V.I. Mid Cap Value Fund	February 12, 2010	June 30, 2012

SHORT-TERM INVESTMENTS TRUST

FUND	EFFECTIVE DATE	COMMITTED UNTIL
Government TaxAdvantage Portfolio	July 1, 2007	June 30, 2012

STIC Prime Portfolio	July 1, 2007	June 30, 2012
Treasury Portfolio	July 1, 2007	June 30, 2012

</TABLE>

CLOSED-END FUNDS

<TABLE>

<CAPTION>

FUND	EFFECTIVE DATE	COMMITTED UNTIL
-----	-----	-----
<S>	<C>	<C>
Invesco California Insured Municipal Income Trust	June 1, 2010	June 30, 2012
Invesco California Quality Municipal Securities	June 1, 2010	June 30, 2012
Invesco High Yield Fund, Inc.	June 1, 2010	June 30, 2012
Invesco Insured California Municipal Securities	June 1, 2010	June 30, 2012
Invesco Insured Municipal Bond Trust	June 1, 2010	June 30, 2012
Invesco Insured Municipal Income Trust	June 1, 2010	June 30, 2012
Invesco Insured Municipal Securities	June 1, 2010	June 30, 2012
Invesco Insured Municipal Trust	June 1, 2010	June 30, 2012
Invesco Municipal Income Opportunities Trust	June 1, 2010	June 30, 2012
Invesco Municipal Income Opportunities Trust II	June 1, 2010	June 30, 2012
Invesco Municipal Income Opportunities Trust III	June 1, 2010	June 30, 2012
Invesco Municipal Premium Income Trust	June 1, 2010	June 30, 2012
Invesco New York Quality Municipal Securities	June 1, 2010	June 30, 2012
Invesco Prime Income Trust	June 1, 2010	June 30, 2012
Invesco Quality Municipal Income Trust	June 1, 2010	June 30, 2012
Invesco Quality Municipal Investment Trust	June 1, 2010	June 30, 2012
Invesco Quality Municipal Securities	June 1, 2010	June 30, 2012

</TABLE>

AMENDMENT NO. 5  
TO  
MASTER INVESTMENT ADVISORY AGREEMENT

This Amendment dated as of December 1, 2011, amends the Master Investment Advisory Agreement (the "Agreement"), dated June 1, 2000, between AIM Tax-Exempt Funds (Invesco Tax-Exempt Funds), a Delaware statutory trust, and Invesco Advisers, Inc., a Delaware corporation.

W I T N E S S E T H:

WHEREAS, the Trust desires to amend the Agreement to remove the following series portfolios: Invesco Municipal Fund, Invesco Tax-Exempt Securities Fund, Invesco Van Kampen California Insured Tax Free Fund and Invesco Van Kampen Insured Tax Free Income Fund;

NOW, THEREFORE, the parties agree that;

1. Appendix A and Appendix B to the Agreement are hereby deleted in their entirety and replaced with the following:

"APPENDIX A  
FUNDS AND EFFECTIVE DATES

NAME OF FUND	EFFECTIVE DATE OF ADVISORY AGREEMENT
Invesco High Income Municipal Fund	June 1, 2000
Invesco Tax-Exempt Cash Fund	June 1, 2000
Invesco Tax-Free Intermediate Fund	June 1, 2000
Invesco Van Kampen High Yield Municipal Fund	February 12, 2010
Invesco Van Kampen Intermediate Term Municipal Income Fund	February 12, 2010
Invesco Van Kampen Municipal Income Fund	February 12, 2010
Invesco Van Kampen New York Tax Free Income Fund	February 12, 2010

APPENDIX B  
COMPENSATION TO THE ADVISOR

The Trust shall pay the Adviser, out of the assets of a Fund, as full compensation for all services rendered, an advisory fee for such Fund set forth below. Such fee shall be calculated by applying the following annual rates to the average daily net assets of such Fund for the calendar year computed in the manner used for the determination of the net asset value of shares of such Fund.

INVESCO TAX-FREE INTERMEDIATE FUND

NET ASSETS	ANNUAL RATE

First \$500 million	0.30%
Over \$500 million to and including \$1 billion	0.25%
Over \$1 billion	0.20%

<TABLE>

INVESCO TAX-EXEMPT CASH FUND

NET ASSETS	ANNUAL RATE
-----	-----
<S>	<C>
All Assets	0.35%

</TABLE>

INVESCO HIGH INCOME MUNICIPAL FUND

<TABLE>

<CAPTION>

NET ASSETS	ANNUAL RATE
-----	-----
<S>	<C>
First \$500 million	0.60%
Over \$500 million to and including \$1 billion	0.55%
Over \$1 billion to and including \$1.5 billion	0.50%
Over \$1.5 billion	0.45%

</TABLE>

INVESCO VAN KAMPEN HIGH YIELD MUNICIPAL FUND

<TABLE>

<CAPTION>

NET ASSETS	ANNUAL RATE
-----	-----
<S>	<C>
First \$300 million	0.60%
Next \$300 million	0.55%
Over \$600 million	0.50%

</TABLE>

INVESCO VAN KAMPEN INTERMEDIATE TERM MUNICIPAL INCOME FUND  
INVESCO VAN KAMPEN MUNICIPAL INCOME FUND

<TABLE>

<CAPTION>

NET ASSETS	ANNUAL RATE
-----	-----
<S>	<C>
First \$500 million	0.50%
Over \$500 million	0.45%

</TABLE>

INVESCO VAN KAMPEN NEW YORK TAX FREE INCOME FUND

<TABLE>

<CAPTION>

NET ASSETS	ANNUAL RATE
-----	-----
<S>	<C>
First \$500 million	0.47%
Over \$500 million	0.445%"

</TABLE>



2. In all other respects, the Agreement is hereby confirmed and remains in full force and effect.

3

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their respective officers on the date first written above.

AIM TAX-EXEMPT FUNDS  
(INVESCO TAX-EXEMPT FUNDS)

Attest: /s/ Peter A. Davidson  
-----  
Assistant Secretary

By: /s/ John M. Zerr  
-----  
John M. Zerr  
Senior Vice President

(SEAL)

INVESCO ADVISERS, INC.

Attest: /s/ Peter A. Davidson  
-----  
Assistant Secretary

By: /s/ John M. Zerr  
-----  
John M. Zerr  
Senior Vice President

(SEAL)

4

AMENDMENT NO.4  
TO  
MASTER INTERGROUP SUB-ADVISORY CONTRACT FOR MUTUAL FUNDS

This Amendment dated as of December 1, 2011, amends the Master Intergroup Sub-Advisory Contract for Mutual Funds (the "Contract"), dated May 1, 2008, between Invesco Advisers, Inc. (the "Adviser"), on behalf of AIM Tax-Exempt Funds (Invesco Tax-Exempt Funds), and each of Invesco Canada Ltd. (previously known as Invesco Trimark Ltd.), Invesco Asset Management Deutschland GmbH, Invesco Asset Management Limited, Invesco Asset Management (Japan) Ltd., Invesco Australia Limited, Invesco Hong Kong Limited and Invesco Senior Secured Management, Inc. (each a "Sub-Adviser" and, collectively, the "Sub-Advisers").

W I T N E S S E T H:

WHEREAS, the Trust desires to amend the Agreement to remove the following series portfolios: Invesco Municipal Fund, Invesco Tax-Exempt Securities Fund, Invesco Van Kampen California Insured Tax Free Fund and Invesco Van Kampen Insured Tax Free Income Fund;

NOW, THEREFORE, the parties agree that;

1. Exhibit A to the Contract is hereby deleted in its entirety and replaced with the following:

"EXHIBIT A

FUNDS

Invesco High Income Municipal Fund  
Invesco Tax-Exempt Cash Fund  
Invesco Tax-Free Intermediate Fund  
Invesco Van Kampen High Yield Municipal Fund  
Invesco Van Kampen Intermediate Term Municipal Income Fund  
Invesco Van Kampen Municipal Income Fund  
Invesco Van Kampen New York Tax Free Income Fund"

2. All other terms and provisions of the Contract not amended shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed by their officers designated as of the day and year first above written.

INVESCO ADVISERS, INC.

Adviser

By: /s/ John M. Zerr

-----  
Name: John M. Zerr  
Title: Senior Vice President

2

INVESCO CANADA LTD.

Sub-Adviser

By: /s/ Eric J. Adelson

-----  
Name: Erica J. Adelson  
Title: Senior Vice President and Secretary

By: /s/ Wayne Bolton

-----  
Name: Wayne Bolton  
Title: Vice President, Compliance & Chief  
Compliance Officer

3

INVESCO ASSET MANAGEMENT  
DEUTSCHLAND GMBH

Sub-Adviser

By: /s/ J. Langewand /s/ A. Lehman

-----  
Name: J. Langewand / A. Lehman  
Title: Managing Directors

4

INVESCO ASSET MANAGEMENT LIMITED

Sub-Adviser

By: /s/ Graeme Proudfoot

-----  
Name: Graeme Proudfoot  
Title: Director

5

INVESCO ASSET MANAGEMENT (JAPAN) LTD.

Sub-Adviser

By: /s/ Masakazu Hasegawa

-----  
Name: Masakazu Hasegawa  
Title: Managing Director

6

INVESCO AUSTRALIA LIMITED

Sub-Adviser

By: /s/ Nick Burrell / Mark Yesberg

-----  
Name: Nick Burrell / Mark Yesberg  
Title: Company Secretary / Director

7

INVESCO HONG KONG LIMITED

Sub-Adviser

By: /s/ Anna Tong / /s/ Fanny Lee

-----  
Name: Anna Tong / Fanny Lee  
Title: Directors

8

INVESCO SENIOR SECURED MANAGEMENT, INC.

Sub-Adviser

By: /s/ Jeffrey H. Kupor

-----  
Name: Jeffrey H. Kupor  
Title: Secretary & General Counsel

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SIXTH AMENDED AND RESTATED  
MEMORANDUM OF AGREEMENT  
(SECURITIES LENDING ADMINISTRATIVE FEE WAIVER)

This Sixth Amended and Restated Memorandum of Agreement is entered into as of the dates indicated on Exhibit "A" between AIM Counselor Series Trust (Invesco Counselor Series Trust), AIM Equity Funds (Invesco Equity Funds), AIM Funds Group (Invesco Funds Group), AIM Growth Series (Invesco Growth Series), AIM International Mutual Funds (Invesco International Mutual Funds), AIM Investment Funds (Invesco Investment Funds), AIM Investment Securities Funds (Invesco Investment Securities Funds), AIM Sector Funds (Invesco Sector Funds), AIM Tax-Exempt Funds (Invesco Tax-Exempt Funds), AIM Treasurer's Series Trust (Invesco Treasurer's Series Trust), AIM Variable Insurance Funds (Invesco Variable Insurance Funds) and Short-Term Investments Trust (each a "Fund" and collectively, the "Funds"), on behalf of the portfolios listed on Exhibit "A" to this Memorandum of Agreement (the "Portfolios"), and Invesco Advisers, Inc. ("Invesco").

For and in consideration of the mutual terms and agreements set forth herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Funds and Invesco agree as follows:

1. Each Fund, for itself and its Portfolios, and Invesco agree that until the expiration date, if any, of the commitment set forth on the attached Exhibit "A" occurs, as such Exhibit "A" is amended from time to time, Invesco has agreed that it will not charge any administrative fee under each Portfolio's advisory agreement in connection with securities lending activities without prior approval from the Portfolio's Board (such agreement is referred to as the "Waiver").
2. Neither a Fund nor Invesco may remove or amend the Waiver to a Fund's detriment prior to requesting and receiving the approval of the Portfolio's Board to remove or amend the Waiver. Invesco will not have any right to reimbursement of any amount so waived.

Unless a Fund, by vote of its Board of Trustees terminates the Waiver, or a Fund and Invesco are unable to reach an agreement on the amount of the Waiver to which the Fund and Invesco desire to be bound, the Waiver will continue indefinitely with respect to such Fund. Exhibit "A" will be amended to reflect the new date through which a Fund and Invesco agree to be bound.

It is expressly agreed that the obligations of the Trusts hereunder shall not be binding upon any of the Trustees, shareholders, nominees, officers, agents or employees of the Trusts personally, but shall only bind the assets and property of the Funds, as provided in each Trust's Agreement and Declaration of Trust. The execution and delivery of this Memorandum of Agreement have been authorized by the Trustees of each Trust, and this Memorandum of Agreement has been executed and delivered by an authorized officer of each Trust acting as such; neither such authorization by such Trustees nor such execution and delivery by such officer shall be deemed to have been made by any of them individually or to impose any liability on any of them personally, but shall bind only the assets and property of the Funds, as provided in each Trust's Agreement and Declaration of Trust.

Nothing in this Memorandum of Agreement is intended to affect any other memorandum of agreement executed by any Fund or Invesco with respect to any

other fee waivers, expense reimbursements and/or expense limitations.

IN WITNESS WHEREOF, each Fund, on behalf of itself and its Portfolios listed in Exhibit "A" to this Memorandum of Agreement, and Invesco have entered into this Memorandum of Agreement as of the dates indicated on Exhibit "A".

AIM COUNSELOR SERIES TRUST (INVESCO COUNSELOR SERIES TRUST)  
AIM EQUITY FUNDS (INVESCO EQUITY FUNDS)  
AIM FUNDS GROUP (INVESCO FUNDS GROUP)  
AIM GROWTH SERIES (INVESCO GROWTH SERIES)  
AIM INTERNATIONAL MUTUAL FUNDS (INVESCO INTERNATIONAL MUTUAL FUNDS)  
AIM INVESTMENT FUNDS (INVESCO INVESTMENT FUNDS)  
AIM INVESTMENT SECURITIES FUNDS (INVESCO INVESTMENT SECURITIES FUNDS)  
AIM SECTOR FUNDS (INVESCO SECTOR FUNDS)  
AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)  
AIM TREASURER'S SERIES TRUST (INVESCO TREASURER'S SERIES FUNDS)  
AIM VARIABLE INSURANCE FUNDS (INVESCO VARIABLE INSURANCE FUNDS)  
SHORT-TERM INVESTMENTS TRUST

By: /s/ John M. Zerr

-----  
Title: Senior Vice President

INVESCO ADVISERS, INC.

By: /s/ John M. Zerr

-----  
Title: Senior Vice President

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EXHIBIT "A"

AIM COUNSELOR SERIES TRUST (INVESCO COUNSELOR SERIES TRUST)

<TABLE>

<CAPTION>

PORTFOLIO

EFFECTIVE DATE

COMMITTED UNTIL\*

-----  
<S> <C> <C>

Invesco California Tax-Free Income Fund	February 12, 2010	
Invesco Core Plus Bond Fund	June 2, 2009	
Invesco Dividend Growth Securities Fund	February 12, 2010	
Invesco Equally-Weighted S&P 500 Fund	February 12, 2010	
Invesco Floating Rate Fund	April 14, 2006	
Invesco S&P 500 Index Fund	February 12, 2010	
Invesco Select Real Estate Income Fund	March 9, 2007	
Invesco Structured Core Fund	March 31, 2006	
Invesco Van Kampen American Franchise Fund	February 12, 2010	
Invesco Van Kampen Equity and Income Fund	February 12, 2010	
Invesco Van Kampen Growth and Income Fund	February 12, 2010	
Invesco Van Kampen Money Market Fund	February 12, 2010	
Invesco Van Kampen Pennsylvania Tax Free Income Fund	February 12, 2010	
Invesco Van Kampen Small Cap Growth Fund	February 12, 2010	
Invesco Van Kampen Tax-Free Money Fund	February 12, 2010	

</TABLE>

AIM EQUITY FUNDS (INVESCO EQUITY FUNDS)

<TABLE>

<CAPTION> PORTFOLIO	EFFECTIVE DATE	COMMITTED UNTIL*
<S>	<C>	<C>
Invesco Capital Development Fund	June 21, 2000	
Invesco Charter Fund	June 21, 2000	
Invesco Constellation Fund	June 21, 2000	
Invesco Disciplined Equity Fund	July 14, 2009	
Invesco Diversified Dividend Fund	December 28, 2001	
Invesco Summit Fund	July 24, 2000	

AIM FUNDS GROUP (INVESCO FUNDS GROUP)

<CAPTION> FUND	EFFECTIVE DATE	COMMITTED UNTIL*
<S>	<C>	<C>
Invesco European Small Company Fund	August 30, 2000	
Invesco Global Core Equity Fund	December 27, 2000	
Invesco International Small Company Fund	August 30, 2000	
Invesco Small Cap Equity Fund	August 30, 2000	

AIM GROWTH SERIES (INVESCO GROWTH SERIES)

<CAPTION> FUND	EFFECTIVE DATE	COMMITTED UNTIL*
<S>	<C>	<C>
Invesco Convertible Securities Fund	February 12, 2010	
Invesco Global Equity Fund	September 1, 2001	
Invesco Mid Cap Core Equity Fund	September 1, 2001	
Invesco Small Cap Growth Fund	September 11, 2000	
Invesco Van Kampen Leaders Fund	February 12, 2010	
Invesco Van Kampen U.S. Mortgage Fund	February 12, 2010	

\* Committed until the Fund or Invesco requests and receives the approval of the Fund's Board to remove or amend such fee waiver. Such commitments are evergreen until amended and apply to each Portfolio of a Fund.

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AIM INTERNATIONAL MUTUAL FUNDS (INVESCO INTERNATIONAL MUTUAL FUNDS)

<CAPTION> FUND	EFFECTIVE DATE	COMMITTED UNTIL*
<S>	<C>	<C>
Invesco Asia Pacific Growth Fund	June 21, 2000	
Invesco European Growth Fund	June 21, 2000	
Invesco Global Growth Fund	June 21, 2000	
Invesco Global Small & Mid Cap Growth Fund	June 21, 2000	
Invesco International Growth Fund	June 21, 2000	
Invesco International Core Equity Fund	November 25, 2003	

AIM INVESTMENT FUNDS (INVESCO INVESTMENT FUNDS)

<TABLE>  
<CAPTION>  
FUND

FUND	EFFECTIVE DATE	COMMITTED UNTIL*
Invesco Balanced-Risk Allocation Fund	May 29, 2009	
Invesco Balanced-Risk Commodities Strategy Fund	November 29, 2010	
Invesco China Fund	March 31, 2006	
Invesco Commodities Strategy Fund	February 12, 2010	
Invesco Developing Markets Fund	September 1, 2001	
Invesco Emerging Markets Equity Fund	May 11, 2011	
Invesco Emerging Market Local Currency Debt Fund	June 14, 2010	
Invesco Endeavor Fund	November 4, 2003	
Invesco Global Advantage Fund	February 12, 2010	
Invesco Global Health Care Fund	September 1, 2001	
Invesco International Total Return Fund	March 31, 2006	
Invesco Pacific Growth Fund	February 12, 2010	
Invesco Small Companies Fund	November 4, 2003	
Invesco Van Kampen Global Tactical Asset Allocation Fund	February 12, 2010	

AIM INVESTMENT SECURITIES FUNDS (INVESCO INVESTMENT SECURITIES FUNDS)

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FUND

FUND	EFFECTIVE DATE	COMMITTED UNTIL*
Invesco Dynamics Fund	November 25, 2003	
Invesco Global Real Estate Fund	April 29, 2005	
Invesco High Yield Fund	June 1, 2000	
Invesco High Yield Securities Fund	February 12, 2010	
Invesco Limited Maturity Treasury Fund	June 1, 2000	
Invesco Money Market Fund	June 1, 2000	
Invesco Municipal Bond Fund	June 1, 2000	
Invesco Real Estate Fund	September 11, 2000	
Invesco Short Term Bond Fund	August 29, 2002	
Invesco U.S. Government Fund	June 1, 2000	
Invesco Van Kampen Corporate Bond Fund	February 12, 2010	

AIM SECTOR FUNDS (INVESCO SECTOR FUNDS)

<TABLE>  
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FUND

FUND	EFFECTIVE DATE	COMMITTED UNTIL*
Invesco Energy Fund	November 25, 2003	
Invesco Gold & Precious Metals Fund	November 25, 2003	
Invesco Leisure Fund	November 25, 2003	

\* Committed until the Fund or Invesco requests and receives the approval of the Fund's Board to remove or amend such fee waiver. Such commitments are evergreen until amended and apply to each Portfolio of a Fund.



+ Committed until the Fund or Invesco requests and receives the approval of the Fund's Board to remove or amend such fee waiver. Such commitments are evergreen until amended and apply to each Portfolio of a Fund.

A-2

<TABLE>

<CAPTION>

FUND	EFFECTIVE DATE	COMMITTED UNTIL+
Invesco Technology Fund	November 25, 2003	
Invesco Technology Sector Fund	February 12, 2010	
Invesco U.S. Mid Cap Value Fund	February 12, 2010	
Invesco Utilities Fund	November 25, 2003	
Invesco Value Fund	February 12, 2010	
Invesco Van Kampen American Value Fund	February 12, 2010	
Invesco Van Kampen Comstock Fund	February 12, 2010	
Invesco Van Kampen Mid Cap Growth Fund	February 12, 2010	
Invesco Van Kampen Small Cap Value Fund	February 12, 2010	
Invesco Van Kampen Value Opportunities Fund	February 12, 2010	

AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS)

<TABLE>

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FUND	EFFECTIVE DATE	COMMITTED UNTIL*
Invesco High Income Municipal Fund	June 1, 2000	
Invesco Tax-Exempt Cash Fund	June 1, 2000	
Invesco Tax-Free Intermediate Fund	June 1, 2000	
Invesco Van Kampen High Yield Municipal Fund	February 12, 2010	
Invesco Van Kampen Intermediate Term Municipal Income Fund	February 12, 2010	
Invesco Van Kampen Municipal Income Fund	February 12, 2010	
Invesco Van Kampen New York Tax Free Income Fund	February 12, 2010	

AIM TREASURER'S SERIES TRUST (INVESCO TREASURER'S SERIES TRUST)

<TABLE>

<CAPTION>

FUND	EFFECTIVE DATE	COMMITTED UNTIL*
Premier Portfolio	November 25, 2003	
Premier Tax-Exempt Portfolio	November 25, 2003	
Premier U.S. Government Money Portfolio	November 25, 2003	

AIM VARIABLE INSURANCE FUNDS (INVESCO INSURANCE FUNDS)

<TABLE>

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FUND	EFFECTIVE DATE	COMMITTED UNTIL*
Invesco V.I. Balanced-Risk Allocation Fund	May 1, 2000	

Invesco V.I. Basic Value Fund	September 10, 2001
Invesco V.I. Capital Appreciation Fund	May 1, 2000
Invesco V.I. Capital Development Fund	May 1, 2000
Invesco V.I. Core Equity Fund	May 1, 2000
Invesco V.I. Diversified Income Fund	May 1, 2000
Invesco V.I. Dividend Growth Fund	February 9, 2010
Invesco V.I. Global Health Care Fund	April 30, 2004
Invesco V.I. Global Real Estate Fund	April 30, 2004
Invesco V.I. Government Securities Fund	May 1, 2000
Invesco V.I. High Yield Fund	May 1, 2000
Invesco V.I. High Yield Securities Fund	February 12, 2010
Invesco V.I. International Growth Fund	May 1, 2000
Invesco V.I. Leisure Fund	April 30, 2004
Invesco V.I. Mid Cap Core Equity Fund	September 10, 2001
Invesco V.I. Money Market Fund	May 1, 2000
Invesco V.I. PowerShares ETF Allocation Fund	October 22, 2008

\* Committed until the Fund or Invesco requests and receives the approval of the Fund's Board to remove or amend such fee waiver. Such commitments are evergreen until amended and apply to each Portfolio of a Fund.

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FUND	EFFECTIVE DATE	COMMITTED UNTIL*
Invesco V.I. S&P 500 Index Fund	February 12, 2010	
Invesco V.I. Select Dimensions Equally-Weighted S&P 500 Fund	February 12, 2010	
Invesco V.I. Small Cap Equity Fund	September 1, 2003	
Invesco V.I. Technology Fund	April 30, 2004	
Invesco V.I. Utilities Fund	April 30, 2004	
Invesco Van Kampen V.I. Capital Growth Fund	February 12, 2010	
Invesco Van Kampen V.I. Comstock Fund	February 12, 2010	
Invesco Van Kampen V.I. Equity and Income Fund	February 12, 2010	
Invesco Van Kampen V.I. Global Value Equity Fund	February 12, 2010	
Invesco Van Kampen V.I. Growth and Income Fund	February 12, 2010	
Invesco Van Kampen V.I. Mid Cap Growth Fund	February 12, 2010	
Invesco Van Kampen V.I. Mid Cap Value Fund	February 12, 2010	

SHORT-TERM INVESTMENTS TRUST

FUND	EFFECTIVE DATE	COMMITTED UNTIL*
Government & Agency Portfolio	June 1, 2000	
Government TaxAdvantage Portfolio	June 1, 2000	
Liquid Assets Portfolio	June 1, 2000	
STIC Prime Portfolio	June 1, 2000	
Tax-Free Cash Reserve Portfolio	June 1, 2000	
Treasury Portfolio	June 1, 2000	

\* Committed until the Fund or Invesco requests and receives the approval of the Fund's Board to remove or amend such fee waiver. Such commitments are evergreen until amended and apply to each Portfolio of a Fund.

A-4

DUE TO THE RESTRICTIONS IN THE FORMAT OF FORM N-SAR TO ALLOW REPORTING OF INFORMATION FOR MULTIPLE CLASSES OF SHARES, THIS EXHIBIT PROVIDES CLASS LEVEL INFORMATION FOR ITEMS 72DD, 73A, 74U AND 74V.

FOR PERIOD ENDING: 2/29/2012  
 FILE NUMBER: 811-7890  
 SERIES NO.: 1

<TABLE>

<S>	<C>	<C>
72DD.	1	Total income dividends for which record date passed during the period. (000's Omitted)
		Class A \$ 34,407
	2	Dividends for a second class of open-end company shares (000's Omitted)
		Class A2 \$ 3,762
		Class Y \$ 7,719
		Institutional Class \$ 507
73A.		Payments per share outstanding during the entire current period: (form nnn.nnnn)
	1	Dividends from net investment income
		Class A \$ 0.3914
	2	Dividends for a second class of open-end company shares (form nnn.nnnn)
		Class A2 \$ 0.4199
		Class Y \$ 0.4196
		Institutional Class \$ 0.4145
74U.	1	Number of shares outstanding (000's Omitted)
		Class A 90,094
	2	Number of shares outstanding of a second class of open-end company shares (000's Omitted)
		Class A2 9,503
		Class Y 22,336
		Institutional Class 1,745
74V.	1	Net asset value per share (to nearest cent)
		Class A \$ 11.81
	2	Net asset value per share of a second class of open-end company shares (to nearest cent)
		Class A2 11.82
		Class Y \$ 11.81
		Institutional Class \$ 11.80

</TABLE>

DUE TO THE RESTRICTIONS IN THE FORMAT OF FORM N-SAR TO ALLOW REPORTING OF INFORMATION FOR MULTIPLE CLASSES OF SHARES, THIS EXHIBIT PROVIDES CLASS LEVEL INFORMATION FOR ITEMS 72DD, 73A, 74U AND 74V.

FOR PERIOD ENDING: 2/29/2012  
FILE NUMBER: 811-7890  
SERIES NO.: 3

<TABLE>

<S>	<C>	<C>
72DD.	1	Total income dividends for which record date passed during the period. (000's Omitted)
		Class A \$ 18
	2	Dividends for a second class of open-end company shares (000's Omitted)
		Class Y \$ 5
		Investor Class \$ 5
73A.		Payments per share outstanding during the entire current period: (form nnn.nnnn)
	1	Dividends from net investment income
		Class A \$ 0.0005
	2	Dividends for a second class of open-end company shares (form nnn.nnnn)
		Class Y \$ 0.0005
		Investor Class \$ 0.0005
74U.	1	Number of shares outstanding (000's Omitted)
		Class A 31,861
	2	Number of shares outstanding of a second class of open-end company shares (000's Omitted)
		Class Y 12,463
		Investor Class 9,531
74V.	1	Net asset value per share (to nearest cent)
		Class A \$ 1.00
	2	Net asset value per share of a second class of open-end company shares (to nearest cent)
		Class Y \$ 1.00
		Investor Class \$ 1.00

</TABLE>

INVESCO HIGH INCOME MUNICIPAL FUND

SUB-ITEM 77Q3

DUE TO THE RESTRICTIONS IN THE FORMAT OF FORM N-SAR TO ALLOW REPORTING OF INFORMATION FOR MULTIPLE CLASSES OF SHARES, THIS EXHIBIT PROVIDES CLASS LEVEL INFORMATION FOR ITEMS 72DD, 73A, 74U AND 74V.

FOR PERIOD ENDING: 2/29/2012  
FILE NUMBER: 811-7890  
SERIES NO.: 4

<TABLE>

<S>	<C>	<C>
72DD.	1	Total income dividends for which record date passed during the period. (000's Omitted)
		Class A \$ 19,679
	2	Dividends for a second class of open-end company shares (000's Omitted)

Class B	\$	722
Class C	\$	6,407
Class Y	\$	6,518
Institutional Class	\$	4,325

73A. Payments per share outstanding during the entire current period: (form nnn.nnnn)

1 Dividends from net investment income

Class A	\$	0.4319
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2 Dividends for a second class of open-end company shares (form nnn.nnnn)

Class B	\$	0.3752
Class C	\$	0.3747
Class Y	\$	0.4504
Institutional Class	\$	0.4504

74U. 1 Number of shares outstanding (000's Omitted)

Class A	48,235
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2 Number of shares outstanding of a second class of open-end company shares (000's Omitted)

Class B	1,719
Class C	17,952
Class Y	17,154
Institutional Class	9,395

74V. 1 Net asset value per share (to nearest cent)

Class A	\$	7.95
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2 Net asset value per share of a second class of open-end company shares (to nearest cent)

Class B	\$	7.96
Class C	\$	7.95
Class Y	\$	7.96
Institutional Class	\$	7.95

</TABLE>

INVESCO VAN KAMPEN HIGH YIELD MUNICIPAL FUND

SUB-ITEM 77Q3

DUE TO THE RESTRICTIONS IN THE FORMAT OF FORM N-SAR TO ALLOW REPORTING OF INFORMATION FOR MULTIPLE CLASSES OF SHARES, THIS EXHIBIT PROVIDES CLASS LEVEL INFORMATION FOR ITEMS 72DD, 73A, 74U AND 74V.

FOR PERIOD ENDING: 2/29/2012

FILE NUMBER: 811-7890

SERIES NO.: 5

<TABLE>

<S> <C> <C>

72DD. 1 Total income dividends for which record date passed during the period. (000's Omitted)

Class A	\$	210,221
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2 Dividends for a second class of open-end company shares (000's Omitted)

Class B	\$	11,919
Class C	\$	43,435
Class Y	\$	27,077

73A. Payments per share outstanding during the entire current period: (form nnn.nnnn)

1 Dividends from net investment income

Class A	\$	0.5596
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2 Dividends for a second class of open-end company shares (form nnn.nnnn)

Class B	\$	0.5489
Class C	\$	0.4903
Class Y	\$	0.5696

74U. 1 Number of shares outstanding (000's Omitted)

Class A	387,958
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2 Number of shares outstanding of a second class of open-end company shares (000's Omitted)

Class B	16,726
Class C	91,028
Class Y	44,339

74V. 1 Net asset value per share (to nearest cent)

Class A	\$	9.71
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2 Net asset value per share of a second class of open-end company shares (to nearest cent)

Class B	\$	9.75
Class C	\$	9.69
Class Y	\$	9.73

</TABLE>

INVESCO VAN KAMPEN INTERMEDIATE TERM MUNICIPAL INCOME FUND SUB-ITEM 77Q3

DUE TO THE RESTRICTIONS IN THE FORMAT OF FORM N-SAR TO ALLOW REPORTING OF INFORMATION FOR MULTIPLE CLASSES OF SHARES, THIS EXHIBIT PROVIDES CLASS LEVEL INFORMATION FOR ITEMS 72DD, 73A, 74U AND 74V.

FOR PERIOD ENDING: 2/29/2012  
FILE NUMBER: 811-7890  
SERIES NO.: 10

<TABLE>

<S> <C> <C>

72DD. 1 Total income dividends for which record date passed during the period. (000's Omitted)

Class A	\$	11,035
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2 Dividends for a second class of open-end company shares (000's Omitted)

Class B	\$	396
Class C	\$	1,919
Class Y	\$	4,454

73A. Payments per share outstanding during the entire current period: (form nnn.nnnn)

1 Dividends from net investment income

Class A	\$	0.4248
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2 Dividends for a second class of open-end company shares (form nnn.nnnn)

Class B	\$	0.3679
Class C	\$	0.3434
Class Y	\$	0.4514

74U. 1 Number of shares outstanding (000's Omitted)

Class A		28,405
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2 Number of shares outstanding of a second class of open-end company shares (000's Omitted)

Class B		994
Class C		6,386
Class Y		12,140

74V. 1 Net asset value per share (to nearest cent)

Class A	\$	11.20
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2 Net asset value per share of a second class of open-end company shares (to nearest cent)

Class B	\$	11.43
Class C	\$	11.19
Class Y	\$	11.19

</TABLE>

INVESCO VAN KAMPEN MUNICIPAL INCOME FUND

SUB-ITEM 77Q3

DUE TO THE RESTRICTIONS IN THE FORMAT OF FORM N-SAR TO ALLOW REPORTING OF INFORMATION FOR MULTIPLE CLASSES OF SHARES, THIS EXHIBIT PROVIDES CLASS LEVEL INFORMATION FOR ITEMS 72DD, 73A, 74U AND 74V.

FOR PERIOD ENDING: 2/29/2012

FILE NUMBER: 811-7890

SERIES NO.: 11

<TABLE>

<S> <C>

<C>

72DD. 1 Total income dividends for which record date passed during the period. (000's Omitted)

Class A	\$	56,019
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2 Dividends for a second class of open-end company shares (000's Omitted)

Class B	\$	920
Class C	\$	2,334
Class Y	\$	16,860

73A. Payments per share outstanding during the entire current period: (form nnn.nnnn)

1 Dividends from net investment income

Class A	\$	0.6188
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2 Dividends for a second class of open-end company shares (form nnn.nnnn)

Class B	\$	0.5213
Class C	\$	0.5203
Class Y	\$	0.6504

74U. 1 Number of shares outstanding (000's Omitted)

Class A		108,596
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2 Number of shares outstanding of a second class of open-end company shares (000's Omitted)

Class B	1,732
Class C	5,023
Class Y	34,899

74V. 1 Net asset value per share (to nearest cent)

Class A	\$ 13.69
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2 Net asset value per share of a second class of open-end company shares (to nearest cent)

Class B	\$ 13.66
Class C	\$ 13.64
Class Y	\$ 13.68

</TABLE>

INVESCO VAN KAMPEN NEW YORK TAX FREE INCOME FUND

SUB-ITEM 77Q3

DUE TO THE RESTRICTIONS IN THE FORMAT OF FORM N-SAR TO ALLOW REPORTING OF INFORMATION FOR MULTIPLE CLASSES OF SHARES, THIS EXHIBIT PROVIDES CLASS LEVEL INFORMATION FOR ITEMS 72DD, 73A, 74U AND 74V.

FOR PERIOD ENDING: 2/29/2012  
FILE NUMBER: 811-7890  
SERIES NO.: 12

<TABLE>

<S> <C> <C>

72DD. 1 Total income dividends for which record date passed during the period. (000's Omitted)

Class A	\$ 5,217
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2 Dividends for a second class of open-end company shares (000's Omitted)

Class B	\$ 282
Class C	\$ 663
Class Y	\$ 242

73A. Payments per share outstanding during the entire current period: (form nnn.nnnn)

1 Dividends from net investment income

Class A	\$ 0.7105
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2 Dividends for a second class of open-end company shares (form nnn.nnnn)

Class B	\$ 0.6848
Class C	\$ 0.5962
Class Y	\$ 0.7478

74U. 1 Number of shares outstanding (000's Omitted)

Class A	8,505
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2 Number of shares outstanding of a second class of open-end company shares (000's Omitted)

Class B	344
Class C	1,151
Class Y	422

74V. 1 Net asset value per share (to nearest cent)

Class A	\$	16.12
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2 Net asset value per share of a second class of open-end company shares (to nearest cent)

Class B	\$	16.15
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Class C	\$	16.10
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Class Y	\$	16.10
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