

SECURITIES AND EXCHANGE COMMISSION

FORM S-6

Initial registration statement filed on Form S-6 for unit investment trusts

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Van Kampen Unit Trusts Series 503

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549-1004

REGISTRATION STATEMENT
ON
FORM S-6

For Registration under the Securities Act of 1933 of Securities of Unit Investment Trusts Registered on Form N-8B-2.

- A. Exact name of Trust: VAN KAMPEN UNIT TRUSTS, SERIES 503
- B. Name of Depositor: VAN KAMPEN FUNDS INC.
- C. Complete address of Depositor's principal executive offices:

1221 Avenue of the Americas
New York, New York 10020

- D. Name and complete address of agents for service:

Mark J. Kneedy
Chapman and Cutler LLP
111 West Monroe Street
Chicago, Illinois 60603

Amy R. Doberman
Managing Director
Van Kampen Investments Inc.
1221 Avenue of the Americas, 22nd Floor
New York, New York 10020

- E. Title of securities being registered: Units of undivided fractional beneficial interest.
- F. Approximate date of proposed sale to the public:

AS SOON AS PRACTICABLE AFTER THE EFFECTIVE DATE OF THE REGISTRATION STATEMENT

The registrant hereby amends this Registration Statement on such date or dates as may be necessary to delay its effective date until the registrant shall file a further amendment which specifically states that this Registration Statement shall thereafter become effective in accordance with Section 8(a) of the Securities Act of 1933 or until the Registration Statement shall become effective on such date as the Commission, acting pursuant to said Section 8(a) may determine.

VAN KAMPEN UNIT TRUSTS, SERIES 503
CENTRAL EQUITY TRUST, DIVERSIFIED INCOME SERIES 19

The attached final prospectus for a prior series of the Trust is hereby used as a preliminary prospectus for the above stated series. The narrative information and structure of the attached final prospectus will be substantially the same as that of the final prospectus for this series. Information with respect to pricing, the number of Units, dates and summary information regarding the characteristics of securities to be deposited in this Series is not now available and will be different since each series has a unique portfolio. Accordingly the information contained herein with regard to the previous series should be considered as being included for informational purposes only.

A registration statement relating to the Units of this series will be filed with the Securities and Exchange Commission but has not yet become effective. Information contained herein is subject to completion or amendment. Such Units may not be sold nor may offer to buy be accepted prior to the time the registration statement becomes effective. This prospectus shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Units in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

(Incorporated herein by reference is the final prospectus from Van Kampen Unit Trusts, Series 490 (Registration No. 333-122445) as filed on March 14, 2005 and which shall be used as a preliminary prospectus for the current series of the Trust.)

CONTENTS OF REGISTRATION STATEMENT

The Registration Statement comprises the following papers and documents:

- The facing sheet
- The prospectus
- The signatures
- The consents of independent public accountants and legal counsel

The following exhibits:

- 1.1 Trust Agreement (to be filed by amendment).
 - 1.1.1 Standard Terms and Conditions of Trust. Reference is made to Exhibit 1.1.1 to the Registration Statement on Form S-6 of Van Kampen Focus Portfolios, Series 284 (File No. 333-57836) dated May 2, 2001.
- 1.2 Certificate of Incorporation of Van Kampen Funds Inc. Reference is

made to Exhibit 1.2 to the Registration Statement on Form S-6 of Van Kampen Focus Portfolios, Series 320 (File No. 333-75548) dated January 2, 2002.

- 1.3 By-laws of Van Kampen Funds Inc. Reference is made to Exhibit 1.3 to the Registration Statement on Form S-6 of Van Kampen Focus Portfolios, Series 320 (File No. 333-75548) dated January 2, 2002.
- 2.1 Form of Code of Ethics. Reference is made to Exhibit 2.1 to the Registration Statement on Form S-6 of Van Kampen Unit Trusts, Series 439 (File No. 333-113234) dated April 27, 2004.
- 3.1 Opinion and consent of counsel as to legality of securities being registered (to be filed by amendment).
- 3.2 Opinion and consent of counsel as to the federal income tax status of securities being registered (to be filed by amendment).
- 3.3 Opinion and consent of counsel as to New York tax status of securities being registered (to be filed by amendment).
- 3.4 Opinion of counsel as to the Trustee and the Trust (to be filed by amendment).
- 4.1 Consent of initial evaluator (to be filed by amendment).
- 4.3 Consent of independent registered public accounting firm (to be filed by amendment).
- 6.1 List of Officers and Directors of Van Kampen Funds Inc. Reference is made to Exhibit 6.1 to the Registration Statement on Form S-6 of Van Kampen Unit Trusts, Series 482 (file No. 333-120865) dated January 25, 2005.
- 7.1 Power of Attorney. Reference is made to Exhibit 7.1 to the Registration Statement on Form S-6 of Van Kampen Unit Trusts, Series 482 (file No. 333-120865) dated January 25, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant, Van Kampen Unit Trusts, Series 503 has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Chicago and State of Illinois on the 2nd day of May, 2005.

Van Kampen Unit Trusts, Series 503
By Van Kampen Funds Inc.

By /s/ JOHN F. TIERNEY

Executive Director

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed below on May 2, 2005 by the following persons who constitute a majority of the Board of Directors of Van Kampen Funds Inc.

SIGNATURE	TITLE	
Mitchell M. Merin	Chairman)
Michael P. Kiley	Managing Director)
Jonathan S. Thomas	Managing Director)
Edward C. Wood, III	Managing Director)

/s/ JOHN F. TIERNEY

(Attorney-in-fact*)

* An executed copy of each of the related powers of attorney is filed herewith or incorporated herein by reference.