

SECURITIES AND EXCHANGE COMMISSION

**FORM 8-K**

Current report filing

Filing Date: **2002-05-24** | Period of Report: **2002-05-20**  
SEC Accession No. **0001021408-02-007595**

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**FILER**

**WORLDWIDE RESTAURANT CONCEPTS INC**

CIK: **870760** | IRS No.: **954307254** | State of Incorpor.: **DE** | Fiscal Year End: **0430**  
Type: **8-K** | Act: **34** | File No.: **001-10711** | Film No.: **02661505**  
SIC: **5812** Eating places

Business Address  
*6101 W CENTINELA AVE  
STE 200  
CULVER CITY CA 90230  
3105680135*

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report: May 20, 2002  
(Date of earliest event reported)

1-10711

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(Commission File No.)

Worldwide Restaurant Concepts, Inc.

-----  
(Exact name of Registrant as specified in its charter)

Delaware

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(State or other jurisdiction of incorporation)

95-4307254

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(IRS Employer Identification  
Number)

15301 Ventura Blvd., Building B, Suite 300, Sherman Oaks, CA. 91403

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(Address of principal executive offices, including zip code)

(818) 662-9800

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(Registrant's telephone number, including area code)

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT

Effective May 20, 2002, upon the recommendation of the Audit Committee, the Board of Directors of Worldwide Restaurant Concepts, Inc. ("WRC") unanimously appointed Deloitte & Touche LLP to replace Arthur Andersen LLP ("Andersen") as WRC's independent public accountants for the fiscal year ended April 28, 2002 and for the fiscal year ending April 27, 2003. WRC's appointment of Deloitte & Touche for the fiscal year ending April 27, 2003 will be presented for ratification by its stockholders at the annual meeting to be held on August 28, 2002.

Andersen's reports on WRC's consolidated financial statements for the past two years did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope or accounting principles.

During WRC's two most recent fiscal years and through the date of this Form 8-K, there were no disagreements with Andersen on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure which, if not resolved to Andersen's satisfaction, would have caused them to make reference to the subject matter in connection with their report on WRC's consolidated financial statements for such years; and there were no reportable events, as listed in Item 304(a)(1)(v) of Regulation S-K.

WRC provided Andersen with a copy of the foregoing disclosures. Attached as Exhibit 16 is a copy of Andersen's letter, dated May 21, 2002, stating its agreement with such statements.

During WRC's two most recent fiscal years and through the date of this Form 8-K, WRC did not consult Deloitte & Touche with respect to the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on WRC's consolidated financial statements, or any other matters or reportable events listed in Items 304(a)(2)(i) and (ii) of Regulation S-K.

#### ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

Exhibit No.	Description
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16	Letter from Arthur Andersen LLP to the Securities and Exchange Commission Dated May 21, 2002
99.1	Press Release dated May 23, 2002

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunder duly authorized.

Worldwide Restaurant Concepts, Inc.

By: /s/ A. Keith Wall

-----  
Name: A. Keith Wall

Title: Vice President and CFO

May 21, 2002

Office of the Chief Accountant  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549

Dear Sir/Madam:

We have read the second and third paragraphs of Item 4 included in the Form 8-K dated May 20, 2002 of Worldwide Restaurant Concepts, Inc. filed with the Securities and Exchange Commission and are in agreement with the statements contained therein.

Very truly yours,

/s/ Arthur Andersen LLP

Arthur Andersen LLP

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<CAPTION>  
NEWS BULLETIN  
FROM:

RE:

[LOGO]  
WRC

WORLDWIDE

FRB WEBER SHANDWICK  
FINANCIAL COMMUNICATIONS

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RESTAURANT CONCEPTS

15301 Ventura Blvd., Bldg B, Suite 300  
Sherman Oaks, CA 91403  
(818) 662-9800  
NYSE: SZ

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FOR FURTHER INFORMATION:

AT THE COMPANY:

Keith Wall                              Kim Forster  
Vice President and CFO              Vice President, Planning  
(818) 662-9800                          (818) 662-9800

AT FRB WEBER SHANDWICK:

James Hoyne                              Tricia Ross  
General Information                      Investor/Analyst Contact  
(310) 996-7463                              (310) 996-7454

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FOR IMMEDIATE RELEASE

May 23, 2002

WORLDWIDE RESTAURANT CONCEPTS, INC. APPOINTS  
DELOITTE & TOUCHE LLP AS INDEPENDENT PUBLIC ACCOUNTANTS

SHERMAN OAKS, CA--May 23, 2002--Worldwide Restaurant Concepts, Inc. (NYSE: SZ) today announced the appointment of Deloitte & Touche LLP as the Company's independent public accountants, replacing Arthur Andersen LLP, effective May 20, 2002. Deloitte & Touche LLP will perform the audit for the Company's most recent fiscal year, which ended April 28, 2002 and for the fiscal year ending April 27, 2003.

The appointment was unanimously approved by the Company's Board of Directors based on the recommendation of the Audit Committee and after a comprehensive selection process. The Company's stockholders will be asked to ratify the appointment for the fiscal year ending April 27, 2003 at the annual meeting to be held on August 28, 2002.

About Worldwide Restaurant Concepts  
Worldwide Restaurant Concepts, Inc., formerly known as Sizzler International, Inc., operates, franchises or joint ventures 337 Sizzler(R) restaurants worldwide, 107 KFC(R) restaurants primarily located in Queensland, Australia, and 15 Pat & Oscar's(SM) restaurants.

To the extent that certain statements contained in this document may be deemed under federal securities laws to be forward-looking statements, Worldwide Restaurant Concepts intends that they be subject to the safe-harbor applicable to forward-looking statements under such laws.

# # #

FRB Weber Shandwick serves as financial relations counsel to this company, is acting on the company's behalf in issuing this bulletin and receiving compensation therefor. The information contained herein is furnished for information purposes only and is not to be construed as an offer to buy or sell securities.