

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

GTE NORTHWEST INC

CIK: **40877** | IRS No.: **910466810** | State of Incorporation: **WA** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **000-02908** | Film No.: **94501439**
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Business Address
1800 41ST ST
EVERETT WA 98201
2062615321

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 13, 1994

GTE NORTHWEST INCORPORATED

(Exact name of registrant as specified in its charter)

Washington 0-2908 91-0466810

(State or other jurisdiction of Employer incorporation) (Commission File Number) (IRS)

1800 41st Street, Everett, Washington 98201

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code 206-261-5321

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(Former name or former address, if changed since last report)

GTE NORTHWEST INCORPORATED

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ITEM OF INFORMATION

Item 5. Other Events

GTE Northwest Incorporated today announced that its results for the fourth quarter of 1993 will include a one-time pre-tax restructuring charge of \$124.9 million related primarily to the implementation of its re-engineering plan over the next three years. The restructuring charge will reduce fourth quarter and full year net income by \$76.9 million.

The re-engineering plan will redesign and streamline processes in order to improve customer-responsiveness and product quality, reduce the time necessary to introduce new products and services and further reduce costs. The re-engineering plan includes \$49.7 million to upgrade or replace existing customer service and administrative systems and enhance network software, \$56.2 million for employee separation benefits associated with workforce reductions and \$15.2 million primarily for the consolidation of facilities and operations and other related costs. The charge for employee separation benefits includes \$28.4 million related to the recognition of previously deferred postretirement health and life insurance costs for separating employees.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GTE NORTHWEST INCORPORATED
(Registrant)

By WILLIAM M. EDWARDS, III
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WILLIAM M. EDWARDS, III
Controller
(Chief Accounting Officer)

Date: January 14, 1994