

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2025-02-19** | Period of Report: **2025-02-14**
SEC Accession No. [0001213900-25-015404](#)

([HTML Version](#) on [secdatabase.com](#))

REPORTING OWNER

Bellevue Capital Management LLC

CIK: [2056964](#) | State of Incorp.: **WA** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: [001-41390](#) | Film No.: **25642954**

Mailing Address
*10900 NE 4TH STREET,
SUITE 2300
BELLEVUE WA 98004*

Business Address
*10900 NE 4TH STREET,
SUITE 2300
BELLEVUE WA 98004
425-635-7700*

ISSUER

OSR Holdings, Inc.

CIK: [1840425](#) | IRS No.: **845052822** | State of Incorp.: **DE** | Fiscal Year End: **1231**
SIC: **3841** Surgical & medical instruments & apparatus

Mailing Address
*10900 NE 4TH STREET,
SUITE 2300
BELLEVUE WA 98004*

Business Address
*10900 NE 4TH STREET,
SUITE 2300
BELLEVUE WA 98004
425-635-7700*

FORM 3**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVALOMB Number: 3235-0104
Expires: 02/28/2011
Estimated average burden
hours per response 0.5**INITIAL STATEMENT OF BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section
17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Bellevue Capital Management LLC</u> (Last) (First) (Middle) 10900 NE 4TH STREET, SUITE 2300,, BELLEVUE, WA 98004 (Street) BELLEVUE,, WA 98004 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/ Year) <u>02/14/2025</u>	3. Issuer Name and Ticker or Trading Symbol <u>OSR Holdings, Inc. [OSRH]</u>	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director <u>X</u> 10% Owner ____ Officer (give title below) ____ Other (specify below) 	5. If Amendment, Date Original Filed (Month/Day/Year) 	6. Individual or Joint/Group Filing (Check applicable line) <u>X</u> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person
--	---	---	--	--	--

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,123,970 ⁽¹⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/ Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Represents shares of OSR Holdings, Inc. common stock acquired by Bellevue Capital Management LLC in exchange for its shares of OSR Holdings Co., Ltd. common stock at the closing of the business combination between Bellevue Life Sciences Acquisition Corp. and OSR Holdings Co., Ltd.

Signatures/s/ Kuk Hyoun Hwang Managing Member

** Signature of Reporting Person

02/19/2025

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.