

# SECURITIES AND EXCHANGE COMMISSION

## FORM 425

Filing under Securities Act Rule 425 of certain prospectuses and communications in connection with business combination transactions

Filing Date: **2011-11-07**  
SEC Accession No. **0001193125-11-298880**

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### FILED BY

#### **NUVEEN NORTH CAROLINA PREMIUM INCOME MUNICIPAL FUND**

CIK: **899761** | IRS No.: **363880163** | State of Incorporation: **MA** | Fiscal Year End: **0531**  
Type: **425**

Business Address  
333 WEST WACKER DR  
CHICAGO IL 60606  
3129178200

### SUBJECT COMPANY

#### **NUVEEN NORTH CAROLINA DIVIDEND ADVANTAGE MUNICIPAL FUND**

CIK: **1090121** | IRS No.: **364327213** | State of Incorporation: **MA** | Fiscal Year End: **0531**  
Type: **425** | Act: **34** | File No.: **811-09461** | Film No.: **111183069**

Mailing Address  
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Filed by Nuveen North Carolina Premium Income Municipal Fund  
pursuant to Rule 425 of the Securities Act of 1933, as amended  
and deemed filed pursuant to Rule 14a-12  
under the Securities and Exchange Act of 1934, as amended

Subject Company: Nuveen North Carolina Dividend Advantage Municipal Fund  
Commission File No. 811-09461



**NUVEEN**  
Investments

## CLOSED-END FUNDS



As a valued business partner, we want to update you on an important Nuveen closed-end fund product initiative which was announced July 26, 2011.

At that time, we announced that the Board of Trustees for Nuveen closed-end funds approved a series of proposed mergers of the Connecticut, Georgia and North Carolina-specific Nuveen municipal closed-end funds.

Your clients in the affected funds will be receiving proxy materials regarding the proposed mergers very shortly.

Please visit the **[Nuveen Closed-End Funds Product Update - CT/GA/NC](#)** page, where you will find a brief overview and frequently asked questions regarding the merger proposals **as well as links to the proxy materials**.

Thank you for your support of Nuveen closed-end funds. Please contact your Nuveen Service Team at **800-752-8700** with questions.

### FOR ADVISOR USE ONLY

This information does not constitute an offer for sale of any securities. A joint Proxy Statement/Prospectus related to each proposed merger will contain important information regarding each merger. Shareholders and their financial advisors are urged to read the Proxy Statement/Prospectus carefully. An investment in common shares is subject to investment risk including the possible loss of principal. Closed-end funds frequently trade at a discount to their net asset value. Investors should carefully consider their investment objectives, risk tolerance, liquidity needs and tax liabilities before investing.

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