

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13D/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities [amend]

Filing Date: **1994-01-07**
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SUBJECT COMPANY

AMERICAN EXPLORATION CO

CIK: **715428** | IRS No.: **742086890** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **SC 13D/A** | Act: **34** | File No.: **005-35961** | Film No.: **94500666**
SIC: **1311** Crude petroleum & natural gas

Mailing Address
1331 LAMAR
SUITE 900
HOUSTON TX 77010-3088

Business Address
1331 LAMAR STE 900
HOUSTON TX 77010
7137566000

FILED BY

SNYDER OIL CORP

CIK: **860713** | IRS No.: **752306158** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **SC 13D/A**
SIC: **1311** Crude petroleum & natural gas

Mailing Address
777 MAIN STREET SUITE 2500
FORT WORTH TX 76102

Business Address
777 MAIN ST STE 2500
FORT WORTH TX 76102
8173384043

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

American Exploration Company
(Name of Issuer)

Common Stock, par value \$.05 per share

(Title of Class of Securities)

025762-10-5

(CUSIP Number)

Peter E. Lorenzen
Snyder Oil Corporation
777 Main Street
Suite 2500
Fort Worth, TX 76102
(817) 338-4043

(Name, Address, and Telephone Number of Person
Authorized to Receive Notices and Communications)

January 6, 1994
(Date of Event which Requires Registrant
of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box .

Check the following box if a fee is being paid with the statement . (A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

CUSIP No. 025762-10-5 13D

1. Name of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

Snyder Oil Corporation

I.R.S. Identification No. 75-2306158

2 Check the Appropriate Box if a Member of a Group* (a)

(b)

3 SEC USE ONLY

4 Source of Funds*

WC BK

5 Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Delaware

7 Sole Voting Power

Number of 4,782,538

Shares

Beneficially 8 Shared Voting Power

Owned By 0

Each Reporting Person With 9 Sole Dispositive Power 4,782,538 10 Shared Dispositive Power 0

11 Aggregate Amount Beneficially Owned by Each Reporting Person

4,782,538

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares*

13 Percent of Class Represented by Amount in Row (11)

6.8%

14 Type of Reporting Person*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 5. Interest in Securities of the Issuer.

Item 5 is amended to read as follows:

On December 6, 1993, SOCO holds 4,782,538 shares of Common Stock, representing approximately 6.8% of the 69,417,425 shares of Common Stock as of October 29, 1993 as reported by the Issuer in its Quarterly Report on Form 10-Q for its fiscal quarter ended September 30, 1993. To the best of SOCO's knowledge, no other person named in Item 2 above beneficially owns any of the Issuer's Common Stock.

During the 60 days prior to the date hereof, SOCO has effected the following purchases of the Common Stock:

Table with 3 columns: Date, Number of Shares, Price Per Share. Rows include purchases on December 10, 13, 14, 1993 and January 6, 1994.

All such transactions were market purchases.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATE: January 7, 1993

SNYDER OIL CORPORATION

By: Peter E. Lorenzen

Peter E. Lorenzen
Vice President