

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-06**

SEC Accession No. **0000846616-03-000026**

([HTML Version](#) on [secdatabase.com](http://secdatabase.com))

### REPORTING OWNER

**HENGEL ANN**

CIK: **1199957**

Type: **4**

Mailing Address

*445 MINNESOTA ST STE 2000  
ST PAUL MN 55101*

### SUBJECT COMPANY

**BREMER FINANCIAL CORP**

CIK: **846616** | IRS No.: **410715583** | State of Incorporation: **MN** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **001-16461** | Film No.: **03547151**

SIC: **6022** State commercial banks

Mailing Address

*445 MINNESOTA STREET  
SUITE 2000  
ST PAUL MN 55101*

Business Address

*445 MINNESOTA ST STE 2000  
SAINT PAUL MN 55101  
651-227-7621*



Class A Common	02/06/03	N/A	M	1,243.0	A	36.17	2,493.000	D	N/A
Class A Common							28.978	I	Bremer ESOP

</TABLE>

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>  
<CAPTION>

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execut- ion Date if (mm/dd/ yy)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow- ing Trans- action(s) (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Ownership (Instr. 4)
<S> Right to Buy	<C> \$36.17	<C> 02/06/03	<C> N/A	<C> M	<C> <C> 1,243	<C> <C> 01/15/03 02/07/03	<C> <C> Class A 1,243.000 Common	<C> <C> 0	<C> <C> N/A	<C> <C> N/A	

</TABLE>  
Explanation of Responses:

/s/ Ann H. Hengel

February 06, 2003

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\*\*Signature of Reporting Person

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Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.