

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2004-08-12** | Period of Report: **2004-08-10**
SEC Accession No. **0000914121-04-001613**

([HTML Version](#) on [secdatabase.com](#))

FILER

GS MORTGAGE SECURITIES CORP

CIK: **807641** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **033-10677** | Film No.: **04970804**
SIC: **6189** Asset-backed securities

Mailing Address
85 BROAD STREET
NEW YORK NY 10004

Business Address
85 BROAD STREET
NEW YORK NY 10004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 10, 2004

GS Mortgage Securities Corp.
(as depositor for the GSAA Home Equity Trust 2004-7
to be formed pursuant to a Master Servicing and Trust Agreement, to be entered
into by and among GS Mortgage Securities Corp., as Depositor, Deutsche Bank
National Trust Company, as Trustee, JPMorgan Chase Bank and Deutsche Bank
National Trust Company, as Custodians, and Wells Fargo Bank Minnesota, National
Association, as Master Servicer and Securities Administrator)

(Exact name of registrant as specified in its charter)

Delaware 333-117485 13-6357101

(State or other jurisdiction (Commission File Number) (I.R.S. Employer
of incorporation) Identification No.)

85 Broad Street, New York, New York 10004

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (212) 902-1000

Not applicable

(Former name or former address, if changed since last report.)

ITEM 5. Other Events

On July 27, 2004, a registration statement on

Form S-3 (the "Registration Statement") for GS Mortgage Securities Corp. (the "Company") was declared effective. Attached as exhibits are certain Computational Materials (as defined in the no-action letter dated May 20, 1994 issued by the Securities and Exchange Commission (the "Commission") to Kidder, Peabody Acceptance Corporation I, Kidder, Peabody & Co. Incorporated and Kidder Structured Asset Corporation, as modified by a no-action letter issued by the staff of the Commission on May 27, 1994 to the Public Securities Association (the "PSA")) and Structural and Collateral Term Sheets (as defined in the no-action letter issued by the staff of the Commission on February 17, 1995, to the PSA) furnished to the Company by Goldman, Sachs & Co. (the "Underwriter") in respect of the Company's proposed offering of certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7 (such classes, the "Offered Certificates").

The Offered Certificates will be offered pursuant to a Prospectus and related Prospectus Supplement (together, the "Prospectus"), which will be filed with the Commission pursuant to Rule 424 under the Securities Act of 1933, as amended (the "Act"). The Offered Certificates will be registered pursuant to the Act under the Registration Statement. The Company hereby incorporates the attached Computational Materials, Structural Terms Sheets and Collateral Term Sheets by reference in the Registration Statement.

Any statement or information contained in the attached Computational Materials, Structural Term Sheets and Collateral Term Sheets shall be deemed to be modified or superseded for purposes of the Prospectus and the Registration Statement by statements or information contained in the Prospectus.

ITEM 7. Financial Statements and Exhibits

(c) Exhibits

Item 601(a)
 of Regulation S-K

Exhibit No. -----	Description -----
----------------------	----------------------

(99.1)	Computational Materials prepared by
--------	-------------------------------------

Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7.

- (99.2) Structural Term Sheets prepared by Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7.
- (99.3) Collateral Term Sheets prepared by Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7.
- (99.4) Structural and Collateral Term Sheets prepared by Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7.
- (99.5) Computational Materials prepared by Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7.
- (99.6) Structural Term Sheets prepared by Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GS MORTGAGE SECURITIES CORP.

August 12 , 2004

By: /s/ Howard Alterescu

Name: Howard Alterescu

INDEX TO EXHIBITS

Exhibit No. -----	Description -----	Paper (P) or Electronic (E) -----
(99.1)	Computational Materials prepared by Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7.	(E)
(99.2)	Structural Term Sheets prepared by Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7.	(E)
(99.3)	Collateral Term Sheets prepared by Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7.	(E)
(99.4)	Structural and Collateral Term Sheets prepared by Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7.	(E)
(99.5)	Computational Materials prepared by Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset- Backed Certificates, Series 2004-7.	(E)
(99.6)	Structural Term Sheets prepared by Goldman, Sachs & Co. in connection with certain classes of GSAA Home Equity Trust 2004-7, Asset-Backed Certificates, Series 2004-7.	(E)

GSAA-04-07, Term Sheet - CF - 1 - AF5 - 100 PPC Call (Y)

100 PPC
Call (Y)
LIBOR_1MO=1.5688

<TABLE>
<CAPTION>

<S>	Period	Date	Principal	Interest	Cash Flow	Balance	Effective Coupon
	Total	<C>	<C>	<C>	<C>	<C>	<C>
			27,457,000.00	9,603,643.65	37,060,643.65		
	0	31-Aug-04	0	0	0	27,457,000.00	0
	1	25-Sep-04	0	118,271.03	118,271.03	27,457,000.00	5.169
	2	25-Oct-04	0	118,271.03	118,271.03	27,457,000.00	5.169
	3	25-Nov-04	0	118,271.03	118,271.03	27,457,000.00	5.169
	4	25-Dec-04	0	118,271.03	118,271.03	27,457,000.00	5.169
	5	25-Jan-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	6	25-Feb-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	7	25-Mar-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	8	25-Apr-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	9	25-May-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	10	25-Jun-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	11	25-Jul-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	12	25-Aug-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	13	25-Sep-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	14	25-Oct-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	15	25-Nov-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	16	25-Dec-05	0	118,271.03	118,271.03	27,457,000.00	5.169
	17	25-Jan-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	18	25-Feb-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	19	25-Mar-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	20	25-Apr-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	21	25-May-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	22	25-Jun-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	23	25-Jul-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	24	25-Aug-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	25	25-Sep-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	26	25-Oct-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	27	25-Nov-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	28	25-Dec-06	0	118,271.03	118,271.03	27,457,000.00	5.169
	29	25-Jan-07	0	118,271.03	118,271.03	27,457,000.00	5.169
	30	25-Feb-07	0	118,271.03	118,271.03	27,457,000.00	5.169
	31	25-Mar-07	0	118,271.03	118,271.03	27,457,000.00	5.169
	32	25-Apr-07	0	118,271.03	118,271.03	27,457,000.00	5.169
	33	25-May-07	0	118,271.03	118,271.03	27,457,000.00	5.169
	34	25-Jun-07	0	118,271.03	118,271.03	27,457,000.00	5.169
	35	25-Jul-07	0	118,271.03	118,271.03	27,457,000.00	5.169
	36	25-Aug-07	0	118,271.03	118,271.03	27,457,000.00	5.169
	37	25-Sep-07	247,256.00	118,271.03	365,527.02	27,209,744.00	5.169
	38	25-Oct-07	240,527.16	117,205.97	357,733.13	26,969,216.84	5.169
	39	25-Nov-07	238,498.77	116,169.90	354,668.68	26,730,718.07	5.169
	40	25-Dec-07	236,487.35	115,142.57	351,629.92	26,494,230.72	5.169
	41	25-Jan-08	234,492.74	114,123.90	348,616.64	26,259,737.98	5.169
	42	25-Feb-08	232,514.82	113,113.82	345,628.65	26,027,223.15	5.169
	43	25-Mar-08	230,553.45	112,112.26	342,665.71	25,796,669.70	5.169
	44	25-Apr-08	228,608.48	111,119.15	339,727.63	25,568,061.23	5.169
	45	25-May-08	226,679.78	110,134.42	336,814.20	25,341,381.45	5.169
	46	25-Jun-08	224,767.22	109,158.00	333,925.22	25,116,614.23	5.169
	47	25-Jul-08	222,870.66	108,189.82	331,060.47	24,893,743.57	5.169
	48	25-Aug-08	220,989.97	107,229.80	328,219.77	24,672,753.61	5.169
	49	25-Sep-08	219,125.01	106,277.89	325,402.90	24,453,628.59	5.169
	50	25-Oct-08	217,275.67	105,334.01	322,609.67	24,236,352.93	5.169
	51	25-Nov-08	215,441.80	104,398.09	319,839.89	24,020,911.13	5.169
	52	25-Dec-08	213,623.28	103,470.07	317,093.35	23,807,287.85	5.169
	53	25-Jan-09	211,819.98	102,549.89	314,369.87	23,595,467.87	5.169
	54	25-Feb-09	210,031.78	101,637.48	311,669.26	23,385,436.09	5.169
	55	25-Mar-09	208,258.55	100,732.77	308,991.31	23,177,177.54	5.169
	56	25-Apr-09	206,500.16	99,835.69	306,335.85	22,970,677.38	5.169
	57	25-May-09	204,756.50	98,946.19	303,702.69	22,765,920.88	5.169
	58	25-Jun-09	203,027.44	98,064.20	301,091.64	22,562,893.44	5.169

59	25-Jul-09	201,312.86	97,189.66	298,502.52	22,361,580.58	5.169
60	25-Aug-09	199,612.64	96,322.51	295,935.15	22,161,967.94	5.169
61	25-Sep-09	351,869.62	95,462.68	447,332.29	21,810,098.33	5.169
62	25-Oct-09	346,452.05	93,947.00	440,399.05	21,463,646.28	5.169
63	25-Nov-09	341,116.51	92,454.66	433,571.16	21,122,529.77	5.169
64	25-Dec-09	335,861.75	90,985.30	426,847.05	20,786,668.02	5.169
65	25-Jan-10	330,686.58	89,538.57	420,225.16	20,455,981.43	5.169
66	25-Feb-10	325,589.80	88,114.14	413,703.94	20,130,391.63	5.169
67	25-Mar-10	320,570.23	86,711.66	407,281.89	19,809,821.40	5.169
68	25-Apr-10	315,626.71	85,330.81	400,957.52	19,494,194.69	5.169
69	25-May-10	310,758.11	83,971.24	394,729.36	19,183,436.57	5.169
70	25-Jun-10	305,963.30	82,632.65	388,595.96	18,877,473.27	5.169
71	25-Jul-10	301,241.18	81,314.72	382,555.89	18,576,232.09	5.169
72	25-Aug-10	296,590.65	80,017.12	376,607.77	18,279,641.44	5.169
73	25-Sep-10	365,013.29	78,739.56	443,752.85	17,914,628.15	5.169
74	25-Oct-10	357,916.59	77,167.26	435,083.85	17,556,711.56	5.169
75	25-Nov-10	350,955.52	75,625.54	426,581.06	17,205,756.04	5.169
76	25-Dec-10	344,127.54	74,113.79	418,241.33	16,861,628.50	5.169
77	25-Jan-11	337,430.12	72,631.46	410,061.59	16,524,198.38	5.169
78	25-Feb-11	330,860.80	71,177.98	402,038.78	16,193,337.58	5.169
79	25-Mar-11	324,417.15	69,752.80	394,169.95	15,868,920.43	5.169
80	25-Apr-11	318,096.80	68,355.37	386,452.18	15,550,823.62	5.169
81	25-May-11	311,897.42	66,985.17	378,882.59	15,238,926.20	5.169
82	25-Jun-11	305,816.71	65,641.67	371,458.39	14,933,109.49	5.169
83	25-Jul-11	299,852.44	64,324.37	364,176.81	14,633,257.05	5.169
84	25-Aug-11	294,002.40	63,032.75	357,035.15	14,339,254.65	5.169
85	25-Sep-11	864,793.27	61,766.34	926,559.60	13,474,461.39	5.169
86	25-Oct-11	813,118.46	58,041.24	871,159.70	12,661,342.93	5.169
87	25-Nov-11	764,506.12	54,538.73	819,044.86	11,896,836.81	5.169
88	25-Dec-11	718,776.09	51,245.62	770,021.72	11,178,060.71	5.169
89	25-Jan-12	675,758.73	48,149.50	723,908.22	10,502,301.99	5.169
90	25-Feb-12	635,294.29	45,238.67	680,532.96	9,867,007.69	5.169
91	25-Mar-12	597,232.42	42,502.14	639,734.56	9,269,775.27	5.169
92	25-Apr-12	561,431.52	39,929.56	601,361.08	8,708,343.75	5.169
93	25-May-12	527,758.31	37,511.19	565,269.50	8,180,585.44	5.169
94	25-Jun-12	496,087.29	35,237.87	531,325.16	7,684,498.15	5.169
95	25-Jul-12	466,300.33	33,100.98	499,401.31	7,218,197.82	5.169
96	25-Aug-12	438,286.22	31,092.39	469,378.60	6,779,911.60	5.169
97	25-Sep-12	411,940.25	29,204.47	441,144.72	6,367,971.34	5.169
98	25-Oct-12	387,163.89	27,430.04	414,593.93	5,980,807.46	5.169
99	25-Nov-12	363,864.35	25,762.33	389,626.68	5,616,943.11	5.169
100	25-Dec-12	341,954.31	24,194.98	366,149.29	5,274,988.80	5.169
101	25-Jan-13	321,351.56	22,722.01	344,073.57	4,953,637.24	5.169
102	25-Feb-13	301,978.74	21,337.79	323,316.53	4,651,658.50	5.169
103	25-Mar-13	283,763.02	20,037.02	303,800.04	4,367,895.47	5.169
104	25-Apr-13	266,635.86	18,814.71	285,450.57	4,101,259.61	5.169
105	25-May-13	250,532.75	17,666.18	268,198.92	3,850,726.87	5.169
106	25-Jun-13	235,392.95	16,587.01	251,979.96	3,615,333.91	5.169
107	25-Jul-13	221,745.50	15,573.05	237,318.55	3,393,588.41	5.169
108	25-Aug-13	208,297.37	14,617.88	222,915.25	3,185,291.05	5.169
109	25-Sep-13	195,656.71	13,720.64	209,377.35	2,989,634.34	5.169
110	25-Oct-13	183,775.46	12,877.85	196,653.31	2,805,858.88	5.169
111	25-Nov-13	172,608.41	12,086.24	184,694.64	2,633,250.48	5.169
112	25-Dec-13	162,113.01	11,342.73	173,455.73	2,471,137.47	5.169
113	25-Jan-14	152,249.22	10,644.42	162,893.65	2,318,888.25	5.169
114	25-Feb-14	142,979.39	9,988.61	152,968.00	2,175,908.85	5.169
115	25-Mar-14	134,268.07	9,372.73	143,640.80	2,041,640.78	5.169
116	25-Apr-14	2,041,640.78	8,794.37	2,050,435.15	0	5.169

</TABLE>

No securities are being offered by these summary materials. If the securities described herein or other securities are ultimately offered, they will be offered only pursuant to a definitive offering circular, and prospective investors who consider purchasing any such securities should make their investment decision based only upon the information provided therein and consultation with their own advisers. This material is for your private information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding

market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed within the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding the assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you. Goldman Sachs does not provide accounting, tax or legal advice. Subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal income tax benefits, without Goldman Sachs imposing any limitation of any kind.

GSAA-04-07, Term Sheet - CF - 2 - AF5 - 50 PPC Call (Y)

50 PPC
Call (Y)
LIBOR_1MO=1.5688

<TABLE>
<CAPTION>

<S>	Period	Date	Principal	Interest	Cash Flow	Balance	Effective Coupon
	Total	<C>	<C>	<C>	<C>	<C>	<C>
			27,457,000.00	11,717,559.28	39,174,559.28		
0		31-Aug-04	0	0	0	27,457,000.00	0
1		25-Sep-04	0	118,271.03	118,271.03	27,457,000.00	5.169
2		25-Oct-04	0	118,271.03	118,271.03	27,457,000.00	5.169
3		25-Nov-04	0	118,271.03	118,271.03	27,457,000.00	5.169
4		25-Dec-04	0	118,271.03	118,271.03	27,457,000.00	5.169
5		25-Jan-05	0	118,271.03	118,271.03	27,457,000.00	5.169
6		25-Feb-05	0	118,271.03	118,271.03	27,457,000.00	5.169
7		25-Mar-05	0	118,271.03	118,271.03	27,457,000.00	5.169
8		25-Apr-05	0	118,271.03	118,271.03	27,457,000.00	5.169
9		25-May-05	0	118,271.03	118,271.03	27,457,000.00	5.169
10		25-Jun-05	0	118,271.03	118,271.03	27,457,000.00	5.169
11		25-Jul-05	0	118,271.03	118,271.03	27,457,000.00	5.169
12		25-Aug-05	0	118,271.03	118,271.03	27,457,000.00	5.169
13		25-Sep-05	0	118,271.03	118,271.03	27,457,000.00	5.169
14		25-Oct-05	0	118,271.03	118,271.03	27,457,000.00	5.169
15		25-Nov-05	0	118,271.03	118,271.03	27,457,000.00	5.169
16		25-Dec-05	0	118,271.03	118,271.03	27,457,000.00	5.169
17		25-Jan-06	0	118,271.03	118,271.03	27,457,000.00	5.169
18		25-Feb-06	0	118,271.03	118,271.03	27,457,000.00	5.169
19		25-Mar-06	0	118,271.03	118,271.03	27,457,000.00	5.169
20		25-Apr-06	0	118,271.03	118,271.03	27,457,000.00	5.169
21		25-May-06	0	118,271.03	118,271.03	27,457,000.00	5.169
22		25-Jun-06	0	118,271.03	118,271.03	27,457,000.00	5.169
23		25-Jul-06	0	118,271.03	118,271.03	27,457,000.00	5.169
24		25-Aug-06	0	118,271.03	118,271.03	27,457,000.00	5.169
25		25-Sep-06	0	118,271.03	118,271.03	27,457,000.00	5.169
26		25-Oct-06	0	118,271.03	118,271.03	27,457,000.00	5.169
27		25-Nov-06	0	118,271.03	118,271.03	27,457,000.00	5.169
28		25-Dec-06	0	118,271.03	118,271.03	27,457,000.00	5.169
29		25-Jan-07	0	118,271.03	118,271.03	27,457,000.00	5.169
30		25-Feb-07	0	118,271.03	118,271.03	27,457,000.00	5.169
31		25-Mar-07	0	118,271.03	118,271.03	27,457,000.00	5.169
32		25-Apr-07	0	118,271.03	118,271.03	27,457,000.00	5.169
33		25-May-07	0	118,271.03	118,271.03	27,457,000.00	5.169
34		25-Jun-07	0	118,271.03	118,271.03	27,457,000.00	5.169
35		25-Jul-07	0	118,271.03	118,271.03	27,457,000.00	5.169
36		25-Aug-07	0	118,271.03	118,271.03	27,457,000.00	5.169

37	25-Sep-07	133,523.96	118,271.03	251,794.99	27,323,476.04	5.169
38	25-Oct-07	133,095.33	117,695.87	250,791.21	27,190,380.71	5.169
39	25-Nov-07	132,669.09	117,122.56	249,791.65	27,057,711.62	5.169
40	25-Dec-07	132,245.22	116,551.09	248,796.32	26,925,466.39	5.169
41	25-Jan-08	131,823.73	115,981.45	247,805.18	26,793,642.66	5.169
42	25-Feb-08	131,404.62	115,413.62	246,818.24	26,662,238.04	5.169
43	25-Mar-08	130,987.89	114,847.59	245,835.48	26,531,250.15	5.169
44	25-Apr-08	130,573.52	114,283.36	244,856.88	26,400,676.63	5.169
45	25-May-08	130,161.54	113,720.91	243,882.45	26,270,515.09	5.169
46	25-Jun-08	129,751.92	113,160.24	242,912.17	26,140,763.17	5.169
47	25-Jul-08	129,344.68	112,601.34	241,946.02	26,011,418.48	5.169
48	25-Aug-08	128,939.82	112,044.19	240,984.00	25,882,478.66	5.169
49	25-Sep-08	128,537.32	111,488.78	240,026.10	25,753,941.34	5.169
50	25-Oct-08	128,137.21	110,935.10	239,072.31	25,625,804.13	5.169
51	25-Nov-08	127,739.46	110,383.15	238,122.61	25,498,064.67	5.169
52	25-Dec-08	127,344.09	109,832.91	237,177.01	25,370,720.58	5.169
53	25-Jan-09	126,951.10	109,284.38	236,235.48	25,243,769.48	5.169
54	25-Feb-09	126,560.48	108,737.54	235,298.02	25,117,209.00	5.169
55	25-Mar-09	126,172.24	108,192.38	234,364.62	24,991,036.77	5.169
56	25-Apr-09	125,786.38	107,648.89	233,435.27	24,865,250.39	5.169
57	25-May-09	125,402.90	107,107.07	232,509.96	24,739,847.49	5.169
58	25-Jun-09	125,021.80	106,566.89	231,588.69	24,614,825.70	5.169
59	25-Jul-09	124,643.08	106,028.36	230,671.44	24,490,182.62	5.169
60	25-Aug-09	124,266.75	105,491.46	229,758.21	24,365,915.86	5.169
61	25-Sep-09	220,253.88	104,956.18	325,210.06	24,145,661.98	5.169
62	25-Oct-09	218,720.47	104,007.44	322,727.91	23,926,941.51	5.169
63	25-Nov-09	217,198.16	103,065.30	320,263.46	23,709,743.35	5.169
64	25-Dec-09	215,686.89	102,129.72	317,816.61	23,494,056.46	5.169
65	25-Jan-10	214,186.57	101,200.65	315,387.22	23,279,869.89	5.169
66	25-Feb-10	212,697.13	100,278.04	312,975.17	23,067,172.76	5.169
67	25-Mar-10	211,218.50	99,361.85	310,580.35	22,855,954.26	5.169
68	25-Apr-10	209,750.62	98,452.02	308,202.64	22,646,203.64	5.169
69	25-May-10	208,293.39	97,548.52	305,841.92	22,437,910.25	5.169
70	25-Jun-10	206,846.77	96,651.30	303,498.07	22,231,063.48	5.169
71	25-Jul-10	183,915.56	95,760.31	279,675.86	22,047,147.93	5.169
72	25-Aug-10	181,501.91	94,968.09	276,470.00	21,865,646.01	5.169
73	25-Sep-10	225,244.20	94,186.27	319,430.48	21,640,401.81	5.169
74	25-Oct-10	223,158.03	93,216.03	316,374.06	21,417,243.78	5.169
75	25-Nov-10	221,090.49	92,254.78	313,345.27	21,196,153.28	5.169
76	25-Dec-10	219,041.43	91,302.43	310,343.86	20,977,111.85	5.169
77	25-Jan-11	217,010.69	90,358.91	307,369.59	20,760,101.16	5.169
78	25-Feb-11	214,998.09	89,424.14	304,422.22	20,545,103.08	5.169
79	25-Mar-11	213,003.48	88,498.03	301,501.51	20,332,099.60	5.169
80	25-Apr-11	211,026.70	87,580.52	298,607.22	20,121,072.89	5.169
81	25-May-11	209,067.60	86,671.52	295,739.12	19,912,005.29	5.169
82	25-Jun-11	207,126.02	85,770.96	292,896.98	19,704,879.27	5.169
83	25-Jul-11	205,201.80	84,878.77	290,080.57	19,499,677.46	5.169
84	25-Aug-11	203,294.80	83,994.86	287,289.66	19,296,382.67	5.169
85	25-Sep-11	604,214.55	83,119.17	687,333.72	18,692,168.12	5.169
86	25-Oct-11	585,968.03	80,516.51	666,484.54	18,106,200.09	5.169
87	25-Nov-11	568,256.41	77,992.46	646,248.87	17,537,943.68	5.169
88	25-Dec-11	551,064.38	75,544.69	626,609.07	16,986,879.30	5.169
89	25-Jan-12	534,377.05	73,170.98	607,548.03	16,452,502.25	5.169
90	25-Feb-12	518,179.96	70,869.15	589,049.12	15,934,322.29	5.169
91	25-Mar-12	502,459.06	68,637.09	571,096.16	15,431,863.22	5.169
92	25-Apr-12	487,200.69	66,472.75	553,673.44	14,944,662.54	5.169
93	25-May-12	472,391.55	64,374.13	536,765.69	14,472,270.98	5.169
94	25-Jun-12	458,018.76	62,339.31	520,358.07	14,014,252.22	5.169
95	25-Jul-12	444,069.77	60,366.39	504,436.16	13,570,182.45	5.169
96	25-Aug-12	430,532.40	58,453.56	488,985.96	13,139,650.05	5.169
97	25-Sep-12	417,394.80	56,599.04	473,993.84	12,722,255.25	5.169
98	25-Oct-12	404,645.46	54,801.11	459,446.57	12,317,609.80	5.169
99	25-Nov-12	392,273.20	53,058.10	445,331.30	11,925,336.60	5.169
100	25-Dec-12	380,267.14	51,368.39	431,635.53	11,545,069.46	5.169
101	25-Jan-13	368,616.74	49,730.39	418,347.13	11,176,452.72	5.169
102	25-Feb-13	357,311.72	48,142.57	405,454.29	10,819,140.99	5.169
103	25-Mar-13	346,342.12	46,603.45	392,945.57	10,472,798.88	5.169
104	25-Apr-13	335,698.23	45,111.58	380,809.81	10,137,100.64	5.169
105	25-May-13	325,370.65	43,665.56	369,036.21	9,811,729.99	5.169
106	25-Jun-13	315,350.23	42,264.03	357,614.25	9,496,379.77	5.169
107	25-Jul-13	307,199.18	40,905.66	348,104.83	9,189,180.59	5.169
108	25-Aug-13	297,678.76	39,582.40	337,261.16	8,891,501.82	5.169
109	25-Sep-13	288,443.14	38,300.14	326,743.28	8,603,058.69	5.169
110	25-Oct-13	279,484.01	37,057.68	316,541.69	8,323,574.68	5.169
111	25-Nov-13	270,793.35	35,853.80	306,647.15	8,052,781.33	5.169
112	25-Dec-13	262,363.33	34,687.36	297,050.68	7,790,418.00	5.169

113	25-Jan-14	254,186.36	33,557.23	287,743.58	7,536,231.64	5.169
114	25-Feb-14	246,255.06	32,462.32	278,717.38	7,289,976.58	5.169
115	25-Mar-14	238,562.26	31,401.57	269,963.84	7,051,414.32	5.169
116	25-Apr-14	231,101.01	30,373.97	261,474.98	6,820,313.30	5.169
117	25-May-14	223,864.54	29,378.50	253,243.04	6,596,448.77	5.169
118	25-Jun-14	216,846.27	28,414.20	245,260.47	6,379,602.50	5.169
119	25-Jul-14	210,039.82	27,480.14	237,519.96	6,169,562.68	5.169
120	25-Aug-14	203,438.99	26,575.39	230,014.38	5,966,123.69	5.169
121	25-Sep-14	197,037.76	25,699.08	222,736.84	5,769,085.93	5.169
122	25-Oct-14	190,830.28	24,850.34	215,680.61	5,578,255.66	5.169
123	25-Nov-14	184,810.85	24,028.34	208,839.19	5,393,444.81	5.169
124	25-Dec-14	178,973.96	23,232.26	202,206.23	5,214,470.84	5.169
125	25-Jan-15	173,314.25	22,461.33	195,775.59	5,041,156.59	5.169
126	25-Feb-15	167,826.51	21,714.78	189,541.29	4,873,330.08	5.169
127	25-Mar-15	162,505.67	20,991.87	183,497.54	4,710,824.42	5.169
128	25-Apr-15	157,346.82	20,291.88	177,638.69	4,553,477.60	5.169
129	25-May-15	152,345.18	19,614.10	171,959.29	4,401,132.42	5.169
130	25-Jun-15	147,496.13	18,957.88	166,454.01	4,253,636.29	5.169
131	25-Jul-15	142,795.15	18,322.54	161,117.69	4,110,841.14	5.169
132	25-Aug-15	138,237.87	17,707.45	155,945.32	3,972,603.27	5.169
133	25-Sep-15	133,820.05	17,111.99	150,932.04	3,838,783.22	5.169
134	25-Oct-15	129,537.56	16,535.56	146,073.12	3,709,245.66	5.169
135	25-Nov-15	125,386.38	15,977.58	141,363.96	3,583,859.28	5.169
136	25-Dec-15	121,362.64	15,437.47	136,800.11	3,462,496.64	5.169
137	25-Jan-16	117,462.55	14,914.70	132,377.25	3,345,034.09	5.169
138	25-Feb-16	113,682.43	14,408.73	128,091.17	3,231,351.66	5.169
139	25-Mar-16	110,018.74	13,919.05	123,937.78	3,121,332.92	5.169
140	25-Apr-16	106,468.00	13,445.14	119,913.14	3,014,864.94	5.169
141	25-May-16	103,026.85	12,986.53	116,013.38	2,911,838.07	5.169
142	25-Jun-16	99,692.04	12,542.74	112,234.78	2,812,146.04	5.169
143	25-Jul-16	96,460.38	12,113.32	108,573.70	2,715,685.66	5.169
144	25-Aug-16	93,328.81	11,697.82	105,026.63	2,622,356.84	5.169
145	25-Sep-16	90,294.34	11,295.80	101,590.14	2,532,062.50	5.169
146	25-Oct-16	87,354.06	10,906.86	98,260.92	2,444,708.44	5.169
147	25-Nov-16	84,505.16	10,530.58	95,035.74	2,360,203.28	5.169
148	25-Dec-16	81,744.90	10,166.58	91,911.48	2,278,458.38	5.169
149	25-Jan-17	79,070.63	9,814.46	88,885.09	2,199,387.75	5.169
150	25-Feb-17	76,479.76	9,473.86	85,953.63	2,122,907.99	5.169
151	25-Mar-17	73,969.80	9,144.43	83,114.23	2,048,938.19	5.169
152	25-Apr-17	71,538.32	8,825.80	80,364.12	1,977,399.87	5.169
153	25-May-17	69,182.94	8,517.65	77,700.59	1,908,216.93	5.169
154	25-Jun-17	66,901.39	8,219.64	75,121.04	1,841,315.54	5.169
155	25-Jul-17	64,691.44	7,931.47	72,622.91	1,776,624.10	5.169
156	25-Aug-17	62,550.93	7,652.81	70,203.74	1,714,073.17	5.169
157	25-Sep-17	60,477.76	7,383.37	67,861.13	1,653,595.41	5.169
158	25-Oct-17	58,469.90	7,122.86	65,592.76	1,595,125.50	5.169
159	25-Nov-17	56,525.38	6,871.00	63,396.38	1,538,600.13	5.169
160	25-Dec-17	54,642.27	6,627.52	61,269.79	1,483,957.86	5.169
161	25-Jan-18	52,818.72	6,392.15	59,210.87	1,431,139.14	5.169
162	25-Feb-18	51,052.91	6,164.63	57,217.55	1,380,086.23	5.169
163	25-Mar-18	49,343.11	5,944.72	55,287.83	1,330,743.12	5.169
164	25-Apr-18	47,687.59	5,732.18	53,419.77	1,283,055.53	5.169
165	25-May-18	46,084.72	5,526.76	51,611.48	1,236,970.80	5.169
166	25-Jun-18	44,532.89	5,328.25	49,861.14	1,192,437.91	5.169
167	25-Jul-18	43,030.54	5,136.43	48,166.97	1,149,407.37	5.169
168	25-Aug-18	41,576.17	4,951.07	46,527.24	1,107,831.21	5.169
169	25-Sep-18	40,168.30	4,771.98	44,940.28	1,067,662.91	5.169
170	25-Oct-18	38,805.51	4,598.96	43,404.47	1,028,857.40	5.169
171	25-Nov-18	37,486.43	4,431.80	41,918.23	991,370.97	5.169
172	25-Dec-18	36,209.72	4,270.33	40,480.05	955,161.25	5.169
173	25-Jan-19	34,974.07	4,114.36	39,088.42	920,187.18	5.169
174	25-Feb-19	33,778.22	3,963.71	37,741.93	886,408.97	5.169
175	25-Mar-19	79,886.88	3,818.21	83,705.09	806,522.09	5.169
176	25-Apr-19	29,775.34	3,474.09	33,249.44	776,746.74	5.169
177	25-May-19	28,750.52	3,345.84	32,096.35	747,996.23	5.169
178	25-Jun-19	27,758.92	3,221.99	30,980.91	720,237.31	5.169
179	25-Jul-19	26,799.53	3,102.42	29,901.95	693,437.78	5.169
180	25-Aug-19	25,871.34	2,986.98	28,858.33	667,566.44	5.169
181	25-Sep-19	24,973.40	2,875.54	27,848.94	642,593.04	5.169
182	25-Oct-19	24,104.76	2,767.97	26,872.73	618,488.28	5.169
183	25-Nov-19	23,264.51	2,664.14	25,928.65	595,223.78	5.169
184	25-Dec-19	22,451.77	2,563.93	25,015.70	572,772.00	5.169
185	25-Jan-20	21,665.69	2,467.22	24,132.90	551,106.32	5.169
186	25-Feb-20	20,905.42	2,373.89	23,279.32	530,200.89	5.169
187	25-Mar-20	20,170.18	2,283.84	22,454.02	510,030.71	5.169
188	25-Apr-20	19,459.17	2,196.96	21,656.13	490,571.54	5.169

189	25-May-20	18,771.64	2,113.14	20,884.78	471,799.90	5.169
190	25-Jun-20	18,106.85	2,032.28	20,139.13	453,693.04	5.169
191	25-Jul-20	17,464.10	1,954.28	19,418.38	436,228.95	5.169
192	25-Aug-20	16,842.67	1,879.06	18,721.73	419,386.27	5.169
193	25-Sep-20	16,241.92	1,806.51	18,048.42	403,144.36	5.169
194	25-Oct-20	15,661.18	1,736.54	17,397.72	387,483.18	5.169
195	25-Nov-20	15,099.82	1,669.08	16,768.90	372,383.36	5.169
196	25-Dec-20	14,557.24	1,604.04	16,161.28	357,826.13	5.169
197	25-Jan-21	14,032.83	1,541.34	15,574.17	343,793.30	5.169
198	25-Feb-21	13,526.03	1,480.89	15,006.92	330,267.27	5.169
199	25-Mar-21	13,036.27	1,422.63	14,458.90	317,231.00	5.169
200	25-Apr-21	12,563.02	1,366.47	13,929.49	304,667.98	5.169
201	25-May-21	12,105.74	1,312.36	13,418.10	292,562.24	5.169
202	25-Jun-21	11,663.94	1,260.21	12,924.15	280,898.30	5.169
203	25-Jul-21	11,237.11	1,209.97	12,447.08	269,661.19	5.169
204	25-Aug-21	10,824.79	1,161.57	11,986.35	258,836.40	5.169
205	25-Sep-21	10,426.49	1,114.94	11,541.43	248,409.91	5.169
206	25-Oct-21	10,041.79	1,070.03	11,111.81	238,368.12	5.169
207	25-Nov-21	9,670.23	1,026.77	10,697.00	228,697.89	5.169
208	25-Dec-21	228,697.89	985.12	229,683.01	0	5.169

</TABLE>

No securities are being offered by these summary materials. If the securities described herein or other securities are ultimately offered, they will be offered only pursuant to a definitive offering circular, and prospective investors who consider purchasing any such securities should make their investment decision based only upon the information provided therein and consultation with their own advisers. This material is for your private information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed within the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding the assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you. Goldman Sachs does not provide accounting, tax or legal advice. Subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal income tax benefits, without Goldman Sachs imposing any limitation of any kind.

GSAA-04-07, Term Sheet - CF - 3 - AF5 - 200 PPC Call (Y)

200 PPC
Call (Y)
LIBOR_1MO=1.5688

<TABLE>
<CAPTION>

Period	Date	Principal	Interest	Cash Flow	Balance	Effective Coupon
--------	------	-----------	----------	-----------	---------	------------------

<S>	Total	<C>	<C>	<C>	<C>	<C>	<C>
		27,457,000.00	6,193,302.47	33,650,302.47			
0	31-Aug-04	0	0	0	27,457,000.00	0	
1	25-Sep-04	0	118,271.03	118,271.03	27,457,000.00	5.169	
2	25-Oct-04	0	118,271.03	118,271.03	27,457,000.00	5.169	
3	25-Nov-04	0	118,271.03	118,271.03	27,457,000.00	5.169	
4	25-Dec-04	0	118,271.03	118,271.03	27,457,000.00	5.169	
5	25-Jan-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
6	25-Feb-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
7	25-Mar-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
8	25-Apr-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
9	25-May-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
10	25-Jun-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
11	25-Jul-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
12	25-Aug-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
13	25-Sep-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
14	25-Oct-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
15	25-Nov-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
16	25-Dec-05	0	118,271.03	118,271.03	27,457,000.00	5.169	
17	25-Jan-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
18	25-Feb-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
19	25-Mar-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
20	25-Apr-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
21	25-May-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
22	25-Jun-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
23	25-Jul-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
24	25-Aug-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
25	25-Sep-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
26	25-Oct-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
27	25-Nov-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
28	25-Dec-06	0	118,271.03	118,271.03	27,457,000.00	5.169	
29	25-Jan-07	0	118,271.03	118,271.03	27,457,000.00	5.169	
30	25-Feb-07	0	118,271.03	118,271.03	27,457,000.00	5.169	
31	25-Mar-07	0	118,271.03	118,271.03	27,457,000.00	5.169	
32	25-Apr-07	0	118,271.03	118,271.03	27,457,000.00	5.169	
33	25-May-07	0	118,271.03	118,271.03	27,457,000.00	5.169	
34	25-Jun-07	0	118,271.03	118,271.03	27,457,000.00	5.169	
35	25-Jul-07	0	118,271.03	118,271.03	27,457,000.00	5.169	
36	25-Aug-07	0	118,271.03	118,271.03	27,457,000.00	5.169	
37	25-Sep-07	0	118,271.03	118,271.03	27,457,000.00	5.169	
38	25-Oct-07	0	118,271.03	118,271.03	27,457,000.00	5.169	
39	25-Nov-07	0	118,271.03	118,271.03	27,457,000.00	5.169	
40	25-Dec-07	12,869.28	118,271.03	131,140.31	27,444,130.72	5.169	
41	25-Jan-08	529,704.88	118,215.59	647,920.48	26,914,425.83	5.169	
42	25-Feb-08	519,578.59	115,933.89	635,512.48	26,394,847.24	5.169	
43	25-Mar-08	509,644.73	113,695.80	623,340.53	25,885,202.51	5.169	
44	25-Apr-08	499,899.67	111,500.51	611,400.18	25,385,302.85	5.169	
45	25-May-08	490,339.83	109,347.19	599,687.02	24,894,963.02	5.169	
46	25-Jun-08	480,961.70	107,235.05	588,196.75	24,414,001.32	5.169	
47	25-Jul-08	471,761.85	105,163.31	576,925.16	23,942,239.47	5.169	
48	25-Aug-08	462,736.90	103,131.20	565,868.09	23,479,502.58	5.169	
49	25-Sep-08	453,883.53	101,137.96	555,021.49	23,025,619.05	5.169	
50	25-Oct-08	445,198.51	99,182.85	544,381.36	22,580,420.54	5.169	
51	25-Nov-08	436,678.63	97,265.16	533,943.80	22,143,741.91	5.169	
52	25-Dec-08	428,320.79	95,384.17	523,704.95	21,715,421.12	5.169	
53	25-Jan-09	420,121.89	93,539.18	513,661.07	21,295,299.23	5.169	
54	25-Feb-09	21,295,299.23	91,729.50	21,387,028.73	0	5.169	

</TABLE>

No securities are being offered by these summary materials. If the securities described herein or other securities are ultimately offered, they will be offered only pursuant to a definitive offering circular, and prospective investors who consider purchasing any such securities should make their investment decision based only upon the information provided therein and consultation with their own advisers. This material is for your private information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding

market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed within the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding the assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you. Goldman Sachs does not provide accounting, tax or legal advice. Subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal income tax benefits, without Goldman Sachs imposing any limitation of any kind.

GSAA-04-07, Term Sheet - CF - 1 - AF5 - 100 PPC To Maturity

100 PPC
LIBOR_1MO=1.5688

<TABLE>
<CAPTION>

<S>	Period	Date	Principal	Interest	Cash Flow	Balance	Effective Coupon
		<C>	<C>	<C>	<C>	<C>	<C>
	Total		27,457,000.00	9,746,100.37	37,203,100.37		
0		31-Aug-04	0	0	0	27,457,000.00	0
1		25-Sep-04	0	118,271.03	118,271.03	27,457,000.00	5.169
2		25-Oct-04	0	118,271.03	118,271.03	27,457,000.00	5.169
3		25-Nov-04	0	118,271.03	118,271.03	27,457,000.00	5.169
4		25-Dec-04	0	118,271.03	118,271.03	27,457,000.00	5.169
5		25-Jan-05	0	118,271.03	118,271.03	27,457,000.00	5.169
6		25-Feb-05	0	118,271.03	118,271.03	27,457,000.00	5.169
7		25-Mar-05	0	118,271.03	118,271.03	27,457,000.00	5.169
8		25-Apr-05	0	118,271.03	118,271.03	27,457,000.00	5.169
9		25-May-05	0	118,271.03	118,271.03	27,457,000.00	5.169
10		25-Jun-05	0	118,271.03	118,271.03	27,457,000.00	5.169
11		25-Jul-05	0	118,271.03	118,271.03	27,457,000.00	5.169
12		25-Aug-05	0	118,271.03	118,271.03	27,457,000.00	5.169
13		25-Sep-05	0	118,271.03	118,271.03	27,457,000.00	5.169
14		25-Oct-05	0	118,271.03	118,271.03	27,457,000.00	5.169
15		25-Nov-05	0	118,271.03	118,271.03	27,457,000.00	5.169
16		25-Dec-05	0	118,271.03	118,271.03	27,457,000.00	5.169
17		25-Jan-06	0	118,271.03	118,271.03	27,457,000.00	5.169
18		25-Feb-06	0	118,271.03	118,271.03	27,457,000.00	5.169
19		25-Mar-06	0	118,271.03	118,271.03	27,457,000.00	5.169
20		25-Apr-06	0	118,271.03	118,271.03	27,457,000.00	5.169
21		25-May-06	0	118,271.03	118,271.03	27,457,000.00	5.169
22		25-Jun-06	0	118,271.03	118,271.03	27,457,000.00	5.169
23		25-Jul-06	0	118,271.03	118,271.03	27,457,000.00	5.169
24		25-Aug-06	0	118,271.03	118,271.03	27,457,000.00	5.169
25		25-Sep-06	0	118,271.03	118,271.03	27,457,000.00	5.169
26		25-Oct-06	0	118,271.03	118,271.03	27,457,000.00	5.169
27		25-Nov-06	0	118,271.03	118,271.03	27,457,000.00	5.169
28		25-Dec-06	0	118,271.03	118,271.03	27,457,000.00	5.169
29		25-Jan-07	0	118,271.03	118,271.03	27,457,000.00	5.169
30		25-Feb-07	0	118,271.03	118,271.03	27,457,000.00	5.169
31		25-Mar-07	0	118,271.03	118,271.03	27,457,000.00	5.169
32		25-Apr-07	0	118,271.03	118,271.03	27,457,000.00	5.169
33		25-May-07	0	118,271.03	118,271.03	27,457,000.00	5.169
34		25-Jun-07	0	118,271.03	118,271.03	27,457,000.00	5.169
35		25-Jul-07	0	118,271.03	118,271.03	27,457,000.00	5.169

36	25-Aug-07	0	118,271.03	118,271.03	27,457,000.00	5.169
37	25-Sep-07	247,256.00	118,271.03	365,527.02	27,209,744.00	5.169
38	25-Oct-07	240,527.16	117,205.97	357,733.13	26,969,216.84	5.169
39	25-Nov-07	238,498.77	116,169.90	354,668.68	26,730,718.07	5.169
40	25-Dec-07	236,487.35	115,142.57	351,629.92	26,494,230.72	5.169
41	25-Jan-08	234,492.74	114,123.90	348,616.64	26,259,737.98	5.169
42	25-Feb-08	232,514.82	113,113.82	345,628.65	26,027,223.15	5.169
43	25-Mar-08	230,553.45	112,112.26	342,665.71	25,796,669.70	5.169
44	25-Apr-08	228,608.48	111,119.15	339,727.63	25,568,061.23	5.169
45	25-May-08	226,679.78	110,134.42	336,814.20	25,341,381.45	5.169
46	25-Jun-08	224,767.22	109,158.00	333,925.22	25,116,614.23	5.169
47	25-Jul-08	222,870.66	108,189.82	331,060.47	24,893,743.57	5.169
48	25-Aug-08	220,989.97	107,229.80	328,219.77	24,672,753.61	5.169
49	25-Sep-08	219,125.01	106,277.89	325,402.90	24,453,628.59	5.169
50	25-Oct-08	217,275.67	105,334.01	322,609.67	24,236,352.93	5.169
51	25-Nov-08	215,441.80	104,398.09	319,839.89	24,020,911.13	5.169
52	25-Dec-08	213,623.28	103,470.07	317,093.35	23,807,287.85	5.169
53	25-Jan-09	211,819.98	102,549.89	314,369.87	23,595,467.87	5.169
54	25-Feb-09	210,031.78	101,637.48	311,669.26	23,385,436.09	5.169
55	25-Mar-09	208,258.55	100,732.77	308,991.31	23,177,177.54	5.169
56	25-Apr-09	206,500.16	99,835.69	306,335.85	22,970,677.38	5.169
57	25-May-09	204,756.50	98,946.19	303,702.69	22,765,920.88	5.169
58	25-Jun-09	203,027.44	98,064.20	301,091.64	22,562,893.44	5.169
59	25-Jul-09	201,312.86	97,189.66	298,502.52	22,361,580.58	5.169
60	25-Aug-09	199,612.64	96,322.51	295,935.15	22,161,967.94	5.169
61	25-Sep-09	351,869.62	95,462.68	447,332.29	21,810,098.33	5.169
62	25-Oct-09	346,452.05	93,947.00	440,399.05	21,463,646.28	5.169
63	25-Nov-09	341,116.51	92,454.66	433,571.16	21,122,529.77	5.169
64	25-Dec-09	335,861.75	90,985.30	426,847.05	20,786,668.02	5.169
65	25-Jan-10	330,686.58	89,538.57	420,225.16	20,455,981.43	5.169
66	25-Feb-10	325,589.80	88,114.14	413,703.94	20,130,391.63	5.169
67	25-Mar-10	320,570.23	86,711.66	407,281.89	19,809,821.40	5.169
68	25-Apr-10	315,626.71	85,330.81	400,957.52	19,494,194.69	5.169
69	25-May-10	310,758.11	83,971.24	394,729.36	19,183,436.57	5.169
70	25-Jun-10	305,963.30	82,632.65	388,595.96	18,877,473.27	5.169
71	25-Jul-10	301,241.18	81,314.72	382,555.89	18,576,232.09	5.169
72	25-Aug-10	296,590.65	80,017.12	376,607.77	18,279,641.44	5.169
73	25-Sep-10	365,013.29	78,739.56	443,752.85	17,914,628.15	5.169
74	25-Oct-10	357,916.59	77,167.26	435,083.85	17,556,711.56	5.169
75	25-Nov-10	350,955.52	75,625.54	426,581.06	17,205,756.04	5.169
76	25-Dec-10	344,127.54	74,113.79	418,241.33	16,861,628.50	5.169
77	25-Jan-11	337,430.12	72,631.46	410,061.59	16,524,198.38	5.169
78	25-Feb-11	330,860.80	71,177.98	402,038.78	16,193,337.58	5.169
79	25-Mar-11	324,417.15	69,752.80	394,169.95	15,868,920.43	5.169
80	25-Apr-11	318,096.80	68,355.37	386,452.18	15,550,823.62	5.169
81	25-May-11	311,897.42	66,985.17	378,882.59	15,238,926.20	5.169
82	25-Jun-11	305,816.71	65,641.67	371,458.39	14,933,109.49	5.169
83	25-Jul-11	299,852.44	64,324.37	364,176.81	14,633,257.05	5.169
84	25-Aug-11	294,002.40	63,032.75	357,035.15	14,339,254.65	5.169
85	25-Sep-11	864,793.27	61,766.34	926,559.60	13,474,461.39	5.169
86	25-Oct-11	813,118.46	58,041.24	871,159.70	12,661,342.93	5.169
87	25-Nov-11	764,506.12	54,538.73	819,044.86	11,896,836.81	5.169
88	25-Dec-11	718,776.09	51,245.62	770,021.72	11,178,060.71	5.169
89	25-Jan-12	675,758.73	48,149.50	723,908.22	10,502,301.99	5.169
90	25-Feb-12	635,294.29	45,238.67	680,532.96	9,867,007.69	5.169
91	25-Mar-12	597,232.42	42,502.14	639,734.56	9,269,775.27	5.169
92	25-Apr-12	561,431.52	39,929.56	601,361.08	8,708,343.75	5.169
93	25-May-12	527,758.31	37,511.19	565,269.50	8,180,585.44	5.169
94	25-Jun-12	496,087.29	35,237.87	531,325.16	7,684,498.15	5.169
95	25-Jul-12	466,300.33	33,100.98	499,401.31	7,218,197.82	5.169
96	25-Aug-12	438,286.22	31,092.39	469,378.60	6,779,911.60	5.169
97	25-Sep-12	411,940.25	29,204.47	441,144.72	6,367,971.34	5.169
98	25-Oct-12	387,163.89	27,430.04	414,593.93	5,980,807.46	5.169
99	25-Nov-12	363,864.35	25,762.33	389,626.68	5,616,943.11	5.169
100	25-Dec-12	341,954.31	24,194.98	366,149.29	5,274,988.80	5.169
101	25-Jan-13	321,351.56	22,722.01	344,073.57	4,953,637.24	5.169
102	25-Feb-13	301,978.74	21,337.79	323,316.53	4,651,658.50	5.169
103	25-Mar-13	283,763.02	20,037.02	303,800.04	4,367,895.47	5.169
104	25-Apr-13	266,635.86	18,814.71	285,450.57	4,101,259.61	5.169
105	25-May-13	250,532.75	17,666.18	268,198.92	3,850,726.87	5.169
106	25-Jun-13	235,392.95	16,587.01	251,979.96	3,615,333.91	5.169
107	25-Jul-13	221,745.50	15,573.05	237,318.55	3,393,588.41	5.169
108	25-Aug-13	208,297.37	14,617.88	222,915.25	3,185,291.05	5.169
109	25-Sep-13	195,656.71	13,720.64	209,377.35	2,989,634.34	5.169
110	25-Oct-13	183,775.46	12,877.85	196,653.31	2,805,858.88	5.169
111	25-Nov-13	172,608.41	12,086.24	184,694.64	2,633,250.48	5.169

112	25-Dec-13	162,113.01	11,342.73	173,455.73	2,471,137.47	5.169
113	25-Jan-14	152,249.22	10,644.42	162,893.65	2,318,888.25	5.169
114	25-Feb-14	142,979.39	9,988.61	152,968.00	2,175,908.85	5.169
115	25-Mar-14	134,268.07	9,372.73	143,640.80	2,041,640.78	5.169
116	25-Apr-14	126,081.93	8,794.37	134,876.30	1,915,558.85	5.169
117	25-May-14	118,389.60	9,049.42	127,439.02	1,797,169.25	5.669
118	25-Jun-14	111,161.57	8,490.13	119,651.69	1,686,007.68	5.669
119	25-Jul-14	104,370.07	7,964.98	112,335.05	1,581,637.61	5.669
120	25-Aug-14	97,989.01	7,471.92	105,460.93	1,483,648.60	5.669
121	25-Sep-14	91,993.80	7,009.00	99,002.81	1,391,654.80	5.669
122	25-Oct-14	86,361.35	6,574.41	92,935.76	1,305,293.44	5.669
123	25-Nov-14	81,069.92	6,166.42	87,236.35	1,224,223.52	5.669
124	25-Dec-14	76,099.07	5,783.44	81,882.51	1,148,124.45	5.669
125	25-Jan-15	71,429.56	5,423.93	76,853.49	1,076,694.88	5.669
126	25-Feb-15	67,043.31	5,086.49	72,129.80	1,009,651.57	5.669
127	25-Mar-15	62,923.32	4,769.76	67,693.08	946,728.25	5.669
128	25-Apr-15	59,053.57	4,472.50	63,526.08	887,674.68	5.669
129	25-May-15	55,419.04	4,193.52	59,612.56	832,255.64	5.669
130	25-Jun-15	52,005.56	3,931.71	55,937.28	780,250.08	5.669
131	25-Jul-15	48,799.84	3,686.03	52,485.87	731,450.24	5.669
132	25-Aug-15	45,789.36	3,455.49	49,244.85	685,660.89	5.669
133	25-Sep-15	42,962.35	3,239.18	46,201.53	642,698.53	5.669
134	25-Oct-15	40,307.76	3,036.21	43,343.97	602,390.78	5.669
135	25-Nov-15	37,815.18	2,845.79	40,660.97	564,575.60	5.669
136	25-Dec-15	35,474.83	2,667.15	38,141.98	529,100.76	5.669
137	25-Jan-16	33,277.52	2,499.56	35,777.08	495,823.25	5.669
138	25-Feb-16	31,214.59	2,342.35	33,556.94	464,608.65	5.669
139	25-Mar-16	29,277.93	2,194.89	31,472.82	435,330.73	5.669
140	25-Apr-16	27,459.89	2,056.57	29,516.46	407,870.84	5.669
141	25-May-16	25,753.28	1,926.85	27,680.13	382,117.56	5.669
142	25-Jun-16	24,151.36	1,805.19	25,956.54	357,966.20	5.669
143	25-Jul-16	22,647.77	1,691.09	24,338.86	335,318.43	5.669
144	25-Aug-16	21,236.55	1,584.10	22,820.65	314,081.88	5.669
145	25-Sep-16	19,912.10	1,483.78	21,395.87	294,169.78	5.669
146	25-Oct-16	18,669.13	1,389.71	20,058.84	275,500.65	5.669
147	25-Nov-16	17,502.70	1,301.51	18,804.21	257,997.95	5.669
148	25-Dec-16	16,408.15	1,218.83	17,626.98	241,589.80	5.669
149	25-Jan-17	15,381.10	1,141.31	16,522.41	226,208.69	5.669
150	25-Feb-17	14,417.45	1,068.65	15,486.09	211,791.25	5.669
151	25-Mar-17	13,513.32	1,000.54	14,513.85	198,277.93	5.669
152	25-Apr-17	12,665.08	936.7	13,601.78	185,612.85	5.669
153	25-May-17	11,950.80	876.87	12,827.67	173,662.05	5.669
154	25-Jun-17	12,493.59	820.41	13,314.00	161,168.46	5.669
155	25-Jul-17	11,639.39	761.39	12,400.78	149,529.07	5.669
156	25-Aug-17	10,841.25	706.4	11,547.65	138,687.82	5.669
157	25-Sep-17	10,095.59	655.18	10,750.77	128,592.23	5.669
158	25-Oct-17	9,399.07	607.49	10,006.56	119,193.16	5.669
159	25-Nov-17	8,748.56	563.09	9,311.65	110,444.60	5.669
160	25-Dec-17	8,141.13	521.76	8,662.89	102,303.47	5.669
161	25-Jan-18	7,574.01	483.3	8,057.31	94,729.46	5.669
162	25-Feb-18	7,044.63	447.52	7,492.14	87,684.83	5.669
163	25-Mar-18	6,550.55	414.24	6,964.78	81,134.28	5.669
164	25-Apr-18	6,089.50	383.29	6,472.80	75,044.78	5.669
165	25-May-18	5,659.37	354.52	6,013.89	69,385.41	5.669
166	25-Jun-18	5,258.15	327.79	5,585.94	64,127.26	5.669
167	25-Jul-18	4,883.97	302.95	5,186.92	59,243.29	5.669
168	25-Aug-18	4,535.08	279.88	4,814.95	54,708.22	5.669
169	25-Sep-18	4,209.83	258.45	4,468.28	50,498.39	5.669
170	25-Oct-18	3,906.69	238.56	4,145.25	46,591.70	5.669
171	25-Nov-18	3,624.22	220.11	3,844.33	42,967.48	5.669
172	25-Dec-18	3,361.06	202.99	3,564.05	39,606.42	5.669
173	25-Jan-19	3,115.95	187.11	3,303.06	36,490.46	5.669
174	25-Feb-19	2,887.71	172.39	3,060.10	33,602.75	5.669
175	25-Mar-19	4,824.41	158.74	4,983.15	28,778.34	5.669
176	25-Apr-19	2,315.27	135.95	2,451.22	26,463.07	5.669
177	25-May-19	2,142.73	125.02	2,267.74	24,320.35	5.669
178	25-Jun-19	1,982.24	114.89	2,097.14	22,338.10	5.669
179	25-Jul-19	1,833.02	105.53	1,938.55	20,505.09	5.669
180	25-Aug-19	1,694.30	96.87	1,791.17	18,810.79	5.669
181	25-Sep-19	1,565.38	88.87	1,654.25	17,245.40	5.669
182	25-Oct-19	1,445.62	81.47	1,527.09	15,799.79	5.669
183	25-Nov-19	1,334.38	74.64	1,409.02	14,465.40	5.669
184	25-Dec-19	1,231.11	68.34	1,299.44	13,234.30	5.669
185	25-Jan-20	1,135.25	62.52	1,197.77	12,099.05	5.669
186	25-Feb-20	1,046.31	57.16	1,103.47	11,052.74	5.669
187	25-Mar-20	963.81	52.21	1,016.03	10,088.93	5.669

188	25-Apr-20	887.32	47.66	934.98	9,201.60	5.669
189	25-May-20	816.43	43.47	859.9	8,385.18	5.669
190	25-Jun-20	750.74	39.61	790.36	7,634.43	5.669
191	25-Jul-20	689.91	36.07	725.98	6,944.52	5.669
192	25-Aug-20	633.6	32.81	666.41	6,310.92	5.669
193	25-Sep-20	581.49	29.81	611.3	5,729.43	5.669
194	25-Oct-20	533.29	27.07	560.36	5,196.14	5.669
195	25-Nov-20	488.73	24.55	513.28	4,707.41	5.669
196	25-Dec-20	447.55	22.24	469.79	4,259.86	5.669
197	25-Jan-21	409.51	20.12	429.64	3,850.35	5.669
198	25-Feb-21	374.4	18.19	392.59	3,475.95	5.669
199	25-Mar-21	342.01	16.42	358.43	3,133.94	5.669
200	25-Apr-21	312.13	14.81	326.94	2,821.81	5.669
201	25-May-21	284.6	13.33	297.93	2,537.21	5.669
202	25-Jun-21	259.24	11.99	271.22	2,277.97	5.669
203	25-Jul-21	235.89	10.76	246.65	2,042.08	5.669
204	25-Aug-21	214.42	9.65	224.07	1,827.66	5.669
205	25-Sep-21	194.68	8.63	203.31	1,632.98	5.669
206	25-Oct-21	176.54	7.71	184.26	1,456.44	5.669
207	25-Nov-21	159.9	6.88	166.78	1,296.54	5.669
208	25-Dec-21	144.63	6.13	150.75	1,151.91	5.669
209	25-Jan-22	130.64	5.44	136.08	1,021.27	5.669
210	25-Feb-22	117.82	4.82	122.65	903.45	5.669
211	25-Mar-22	106.1	4.27	110.37	797.35	5.669
212	25-Apr-22	95.39	3.77	99.16	701.96	5.669
213	25-May-22	85.61	3.32	88.93	616.35	5.669
214	25-Jun-22	76.69	2.91	79.6	539.66	5.669
215	25-Jul-22	68.56	2.55	71.11	471.11	5.669
216	25-Aug-22	61.17	2.23	63.39	409.93	5.669
217	25-Sep-22	54.45	1.94	56.38	355.49	5.669
218	25-Oct-22	48.35	1.68	50.03	307.14	5.669
219	25-Nov-22	42.82	1.45	44.27	264.32	5.669
220	25-Dec-22	37.82	1.25	39.07	226.5	5.669
221	25-Jan-23	33.3	1.07	34.37	193.2	5.669
222	25-Feb-23	29.23	0.91	30.14	163.97	5.669
223	25-Mar-23	25.56	0.77	26.34	138.41	5.669
224	25-Apr-23	22.27	0.65	22.93	116.13	5.669
225	25-May-23	19.32	0.55	19.87	96.81	5.669
226	25-Jun-23	16.69	0.46	17.14	80.13	5.669
227	25-Jul-23	14.34	0.38	14.71	65.79	5.669
228	25-Aug-23	12.25	0.31	12.56	53.55	5.669
229	25-Sep-23	10.4	0.25	10.65	43.15	5.669
230	25-Oct-23	8.76	0.2	8.97	34.39	5.669
231	25-Nov-23	7.33	0.16	7.49	27.06	5.669
232	25-Dec-23	6.07	0.13	6.2	20.98	5.669
233	25-Jan-24	4.98	0.1	5.08	16	5.669
234	25-Feb-24	4.03	0.08	4.11	11.97	5.669
235	25-Mar-24	3.22	0.06	3.28	8.75	5.669
236	25-Apr-24	2.53	0.04	2.57	6.22	5.669
237	25-May-24	1.95	0.03	1.98	4.27	5.669
238	25-Jun-24	1.46	0.02	1.48	2.81	5.669
239	25-Jul-24	1.06	0.01	1.07	1.75	5.669
240	25-Aug-24	0.74	0.01	0.75	1.01	5.669
241	25-Sep-24	0.49	0	0.49	0.52	5.669
242	25-Oct-24	0.29	0	0.3	0.23	5.669
243	25-Nov-24	0.16	0	0.16	0.08	5.669
244	25-Dec-24	0.06	0	0.06	0.01	5.669
245	25-Jan-25	0.01	0	0.01	0	5.669

</TABLE>

No securities are being offered by these summary materials. If the securities described herein or other securities are ultimately offered, they will be offered only pursuant to a definitive offering circular, and prospective investors who consider purchasing any such securities should make their investment decision based only upon the information provided therein and consultation with their own advisers. This material is for your private information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding

market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed within the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding the assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you. Goldman Sachs does not provide accounting, tax or legal advice. Subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal income tax benefits, without Goldman Sachs imposing any limitation of any kind.

GSAA-04-07, Term Sheet - CF - 2 - AF5 - 50 PPC To Maturity

50 PPC
LIBOR_1MO=1.5688

<TABLE>
<CAPTION>

<S>	Period	Date	Principal	Interest	Cash Flow	Balance	Effective Coupon
	Total	<C>	<C>	<C>	<C>	<C>	<C>
			27,457,000.00	11,740,384.92	39,197,384.92		
0		31-Aug-04	0	0	0	27,457,000.00	0
1		25-Sep-04	0	118,271.03	118,271.03	27,457,000.00	5.169
2		25-Oct-04	0	118,271.03	118,271.03	27,457,000.00	5.169
3		25-Nov-04	0	118,271.03	118,271.03	27,457,000.00	5.169
4		25-Dec-04	0	118,271.03	118,271.03	27,457,000.00	5.169
5		25-Jan-05	0	118,271.03	118,271.03	27,457,000.00	5.169
6		25-Feb-05	0	118,271.03	118,271.03	27,457,000.00	5.169
7		25-Mar-05	0	118,271.03	118,271.03	27,457,000.00	5.169
8		25-Apr-05	0	118,271.03	118,271.03	27,457,000.00	5.169
9		25-May-05	0	118,271.03	118,271.03	27,457,000.00	5.169
10		25-Jun-05	0	118,271.03	118,271.03	27,457,000.00	5.169
11		25-Jul-05	0	118,271.03	118,271.03	27,457,000.00	5.169
12		25-Aug-05	0	118,271.03	118,271.03	27,457,000.00	5.169
13		25-Sep-05	0	118,271.03	118,271.03	27,457,000.00	5.169
14		25-Oct-05	0	118,271.03	118,271.03	27,457,000.00	5.169
15		25-Nov-05	0	118,271.03	118,271.03	27,457,000.00	5.169
16		25-Dec-05	0	118,271.03	118,271.03	27,457,000.00	5.169
17		25-Jan-06	0	118,271.03	118,271.03	27,457,000.00	5.169
18		25-Feb-06	0	118,271.03	118,271.03	27,457,000.00	5.169
19		25-Mar-06	0	118,271.03	118,271.03	27,457,000.00	5.169
20		25-Apr-06	0	118,271.03	118,271.03	27,457,000.00	5.169
21		25-May-06	0	118,271.03	118,271.03	27,457,000.00	5.169
22		25-Jun-06	0	118,271.03	118,271.03	27,457,000.00	5.169
23		25-Jul-06	0	118,271.03	118,271.03	27,457,000.00	5.169
24		25-Aug-06	0	118,271.03	118,271.03	27,457,000.00	5.169
25		25-Sep-06	0	118,271.03	118,271.03	27,457,000.00	5.169
26		25-Oct-06	0	118,271.03	118,271.03	27,457,000.00	5.169
27		25-Nov-06	0	118,271.03	118,271.03	27,457,000.00	5.169
28		25-Dec-06	0	118,271.03	118,271.03	27,457,000.00	5.169
29		25-Jan-07	0	118,271.03	118,271.03	27,457,000.00	5.169
30		25-Feb-07	0	118,271.03	118,271.03	27,457,000.00	5.169
31		25-Mar-07	0	118,271.03	118,271.03	27,457,000.00	5.169
32		25-Apr-07	0	118,271.03	118,271.03	27,457,000.00	5.169
33		25-May-07	0	118,271.03	118,271.03	27,457,000.00	5.169
34		25-Jun-07	0	118,271.03	118,271.03	27,457,000.00	5.169
35		25-Jul-07	0	118,271.03	118,271.03	27,457,000.00	5.169
36		25-Aug-07	0	118,271.03	118,271.03	27,457,000.00	5.169
37		25-Sep-07	133,523.96	118,271.03	251,794.99	27,323,476.04	5.169

38	25-Oct-07	133,095.33	117,695.87	250,791.21	27,190,380.71	5.169
39	25-Nov-07	132,669.09	117,122.56	249,791.65	27,057,711.62	5.169
40	25-Dec-07	132,245.22	116,551.09	248,796.32	26,925,466.39	5.169
41	25-Jan-08	131,823.73	115,981.45	247,805.18	26,793,642.66	5.169
42	25-Feb-08	131,404.62	115,413.62	246,818.24	26,662,238.04	5.169
43	25-Mar-08	130,987.89	114,847.59	245,835.48	26,531,250.15	5.169
44	25-Apr-08	130,573.52	114,283.36	244,856.88	26,400,676.63	5.169
45	25-May-08	130,161.54	113,720.91	243,882.45	26,270,515.09	5.169
46	25-Jun-08	129,751.92	113,160.24	242,912.17	26,140,763.17	5.169
47	25-Jul-08	129,344.68	112,601.34	241,946.02	26,011,418.48	5.169
48	25-Aug-08	128,939.82	112,044.19	240,984.00	25,882,478.66	5.169
49	25-Sep-08	128,537.32	111,488.78	240,026.10	25,753,941.34	5.169
50	25-Oct-08	128,137.21	110,935.10	239,072.31	25,625,804.13	5.169
51	25-Nov-08	127,739.46	110,383.15	238,122.61	25,498,064.67	5.169
52	25-Dec-08	127,344.09	109,832.91	237,177.01	25,370,720.58	5.169
53	25-Jan-09	126,951.10	109,284.38	236,235.48	25,243,769.48	5.169
54	25-Feb-09	126,560.48	108,737.54	235,298.02	25,117,209.00	5.169
55	25-Mar-09	126,172.24	108,192.38	234,364.62	24,991,036.77	5.169
56	25-Apr-09	125,786.38	107,648.89	233,435.27	24,865,250.39	5.169
57	25-May-09	125,402.90	107,107.07	232,509.96	24,739,847.49	5.169
58	25-Jun-09	125,021.80	106,566.89	231,588.69	24,614,825.70	5.169
59	25-Jul-09	124,643.08	106,028.36	230,671.44	24,490,182.62	5.169
60	25-Aug-09	124,266.75	105,491.46	229,758.21	24,365,915.86	5.169
61	25-Sep-09	220,253.88	104,956.18	325,210.06	24,145,661.98	5.169
62	25-Oct-09	218,720.47	104,007.44	322,727.91	23,926,941.51	5.169
63	25-Nov-09	217,198.16	103,065.30	320,263.46	23,709,743.35	5.169
64	25-Dec-09	215,686.89	102,129.72	317,816.61	23,494,056.46	5.169
65	25-Jan-10	214,186.57	101,200.65	315,387.22	23,279,869.89	5.169
66	25-Feb-10	212,697.13	100,278.04	312,975.17	23,067,172.76	5.169
67	25-Mar-10	211,218.50	99,361.85	310,580.35	22,855,954.26	5.169
68	25-Apr-10	209,750.62	98,452.02	308,202.64	22,646,203.64	5.169
69	25-May-10	208,293.39	97,548.52	305,841.92	22,437,910.25	5.169
70	25-Jun-10	206,846.77	96,651.30	303,498.07	22,231,063.48	5.169
71	25-Jul-10	183,915.56	95,760.31	279,675.86	22,047,147.93	5.169
72	25-Aug-10	181,501.91	94,968.09	276,470.00	21,865,646.01	5.169
73	25-Sep-10	225,244.20	94,186.27	319,430.48	21,640,401.81	5.169
74	25-Oct-10	223,158.03	93,216.03	316,374.06	21,417,243.78	5.169
75	25-Nov-10	221,090.49	92,254.78	313,345.27	21,196,153.28	5.169
76	25-Dec-10	219,041.43	91,302.43	310,343.86	20,977,111.85	5.169
77	25-Jan-11	217,010.69	90,358.91	307,369.59	20,760,101.16	5.169
78	25-Feb-11	214,998.09	89,424.14	304,422.22	20,545,103.08	5.169
79	25-Mar-11	213,003.48	88,498.03	301,501.51	20,332,099.60	5.169
80	25-Apr-11	211,026.70	87,580.52	298,607.22	20,121,072.89	5.169
81	25-May-11	209,067.60	86,671.52	295,739.12	19,912,005.29	5.169
82	25-Jun-11	207,126.02	85,770.96	292,896.98	19,704,879.27	5.169
83	25-Jul-11	205,201.80	84,878.77	290,080.57	19,499,677.46	5.169
84	25-Aug-11	203,294.80	83,994.86	287,289.66	19,296,382.67	5.169
85	25-Sep-11	604,214.55	83,119.17	687,333.72	18,692,168.12	5.169
86	25-Oct-11	585,968.03	80,516.51	666,484.54	18,106,200.09	5.169
87	25-Nov-11	568,256.41	77,992.46	646,248.87	17,537,943.68	5.169
88	25-Dec-11	551,064.38	75,544.69	626,609.07	16,986,879.30	5.169
89	25-Jan-12	534,377.05	73,170.98	607,548.03	16,452,502.25	5.169
90	25-Feb-12	518,179.96	70,869.15	589,049.12	15,934,322.29	5.169
91	25-Mar-12	502,459.06	68,637.09	571,096.16	15,431,863.22	5.169
92	25-Apr-12	487,200.69	66,472.75	553,673.44	14,944,662.54	5.169
93	25-May-12	472,391.55	64,374.13	536,765.69	14,472,270.98	5.169
94	25-Jun-12	458,018.76	62,339.31	520,358.07	14,014,252.22	5.169
95	25-Jul-12	444,069.77	60,366.39	504,436.16	13,570,182.45	5.169
96	25-Aug-12	430,532.40	58,453.56	488,985.96	13,139,650.05	5.169
97	25-Sep-12	417,394.80	56,599.04	473,993.84	12,722,255.25	5.169
98	25-Oct-12	404,645.46	54,801.11	459,446.57	12,317,609.80	5.169
99	25-Nov-12	392,273.20	53,058.10	445,331.30	11,925,336.60	5.169
100	25-Dec-12	380,267.14	51,368.39	431,635.53	11,545,069.46	5.169
101	25-Jan-13	368,616.74	49,730.39	418,347.13	11,176,452.72	5.169
102	25-Feb-13	357,311.72	48,142.57	405,454.29	10,819,140.99	5.169
103	25-Mar-13	346,342.12	46,603.45	392,945.57	10,472,798.88	5.169
104	25-Apr-13	335,698.23	45,111.58	380,809.81	10,137,100.64	5.169
105	25-May-13	325,370.65	43,665.56	369,036.21	9,811,729.99	5.169
106	25-Jun-13	315,350.23	42,264.03	357,614.25	9,496,379.77	5.169
107	25-Jul-13	307,199.18	40,905.66	348,104.83	9,189,180.59	5.169
108	25-Aug-13	297,678.76	39,582.40	337,261.16	8,891,501.82	5.169
109	25-Sep-13	288,443.14	38,300.14	326,743.28	8,603,058.69	5.169
110	25-Oct-13	279,484.01	37,057.68	316,541.69	8,323,574.68	5.169
111	25-Nov-13	270,793.35	35,853.80	306,647.15	8,052,781.33	5.169
112	25-Dec-13	262,363.33	34,687.36	297,050.68	7,790,418.00	5.169
113	25-Jan-14	254,186.36	33,557.23	287,743.58	7,536,231.64	5.169

114	25-Feb-14	246,255.06	32,462.32	278,717.38	7,289,976.58	5.169
115	25-Mar-14	238,562.26	31,401.57	269,963.84	7,051,414.32	5.169
116	25-Apr-14	231,101.01	30,373.97	261,474.98	6,820,313.30	5.169
117	25-May-14	223,864.54	29,378.50	253,243.04	6,596,448.77	5.169
118	25-Jun-14	216,846.27	28,414.20	245,260.47	6,379,602.50	5.169
119	25-Jul-14	210,039.82	27,480.14	237,519.96	6,169,562.68	5.169
120	25-Aug-14	203,438.99	26,575.39	230,014.38	5,966,123.69	5.169
121	25-Sep-14	197,037.76	25,699.08	222,736.84	5,769,085.93	5.169
122	25-Oct-14	190,830.28	24,850.34	215,680.61	5,578,255.66	5.169
123	25-Nov-14	184,810.85	24,028.34	208,839.19	5,393,444.81	5.169
124	25-Dec-14	178,973.96	23,232.26	202,206.23	5,214,470.84	5.169
125	25-Jan-15	173,314.25	22,461.33	195,775.59	5,041,156.59	5.169
126	25-Feb-15	167,826.51	21,714.78	189,541.29	4,873,330.08	5.169
127	25-Mar-15	162,505.67	20,991.87	183,497.54	4,710,824.42	5.169
128	25-Apr-15	157,346.82	20,291.88	177,638.69	4,553,477.60	5.169
129	25-May-15	152,345.18	19,614.10	171,959.29	4,401,132.42	5.169
130	25-Jun-15	147,496.13	18,957.88	166,454.01	4,253,636.29	5.169
131	25-Jul-15	142,795.15	18,322.54	161,117.69	4,110,841.14	5.169
132	25-Aug-15	138,237.87	17,707.45	155,945.32	3,972,603.27	5.169
133	25-Sep-15	133,820.05	17,111.99	150,932.04	3,838,783.22	5.169
134	25-Oct-15	129,537.56	16,535.56	146,073.12	3,709,245.66	5.169
135	25-Nov-15	125,386.38	15,977.58	141,363.96	3,583,859.28	5.169
136	25-Dec-15	121,362.64	15,437.47	136,800.11	3,462,496.64	5.169
137	25-Jan-16	117,462.55	14,914.70	132,377.25	3,345,034.09	5.169
138	25-Feb-16	113,682.43	14,408.73	128,091.17	3,231,351.66	5.169
139	25-Mar-16	110,018.74	13,919.05	123,937.78	3,121,332.92	5.169
140	25-Apr-16	106,468.00	13,445.14	119,913.14	3,014,864.92	5.169
141	25-May-16	103,026.85	12,986.53	116,013.38	2,911,838.07	5.169
142	25-Jun-16	99,692.04	12,542.74	112,234.78	2,812,146.04	5.169
143	25-Jul-16	96,460.38	12,113.32	108,573.70	2,715,685.66	5.169
144	25-Aug-16	93,328.81	11,697.82	105,026.63	2,622,356.84	5.169
145	25-Sep-16	90,294.34	11,295.80	101,590.14	2,532,062.50	5.169
146	25-Oct-16	87,354.06	10,906.86	98,260.92	2,444,708.44	5.169
147	25-Nov-16	84,505.16	10,530.58	95,035.74	2,360,203.28	5.169
148	25-Dec-16	81,744.90	10,166.58	91,911.48	2,278,458.38	5.169
149	25-Jan-17	79,070.63	9,814.46	88,885.09	2,199,387.75	5.169
150	25-Feb-17	76,479.76	9,473.86	85,953.63	2,122,907.99	5.169
151	25-Mar-17	73,969.80	9,144.43	83,114.23	2,048,938.19	5.169
152	25-Apr-17	71,538.32	8,825.80	80,364.12	1,977,399.87	5.169
153	25-May-17	69,182.94	8,517.65	77,700.59	1,908,216.93	5.169
154	25-Jun-17	66,901.39	8,219.64	75,121.04	1,841,315.54	5.169
155	25-Jul-17	64,691.44	7,931.47	72,622.91	1,776,624.10	5.169
156	25-Aug-17	62,550.93	7,652.81	70,203.74	1,714,073.17	5.169
157	25-Sep-17	60,477.76	7,383.37	67,861.13	1,653,595.41	5.169
158	25-Oct-17	58,469.90	7,122.86	65,592.76	1,595,125.50	5.169
159	25-Nov-17	56,525.38	6,871.00	63,396.38	1,538,600.13	5.169
160	25-Dec-17	54,642.27	6,627.52	61,269.79	1,483,957.86	5.169
161	25-Jan-18	52,818.72	6,392.15	59,210.87	1,431,139.14	5.169
162	25-Feb-18	51,052.91	6,164.63	57,217.55	1,380,086.23	5.169
163	25-Mar-18	49,343.11	5,944.72	55,287.83	1,330,743.12	5.169
164	25-Apr-18	47,687.59	5,732.18	53,419.77	1,283,055.53	5.169
165	25-May-18	46,084.72	5,526.76	51,611.48	1,236,970.80	5.169
166	25-Jun-18	44,532.89	5,328.25	49,861.14	1,192,437.91	5.169
167	25-Jul-18	43,030.54	5,136.43	48,166.97	1,149,407.37	5.169
168	25-Aug-18	41,576.17	4,951.07	46,527.24	1,107,831.21	5.169
169	25-Sep-18	40,168.30	4,771.98	44,940.28	1,067,662.91	5.169
170	25-Oct-18	38,805.51	4,598.96	43,404.47	1,028,857.40	5.169
171	25-Nov-18	37,486.43	4,431.80	41,918.23	991,370.97	5.169
172	25-Dec-18	36,209.72	4,270.33	40,480.05	955,161.25	5.169
173	25-Jan-19	34,974.07	4,114.36	39,088.42	920,187.18	5.169
174	25-Feb-19	33,778.22	3,963.71	37,741.93	886,408.97	5.169
175	25-Mar-19	79,886.88	3,818.21	83,705.09	806,522.09	5.169
176	25-Apr-19	29,775.34	3,474.09	33,249.44	776,746.74	5.169
177	25-May-19	28,750.52	3,345.84	32,096.35	747,996.23	5.169
178	25-Jun-19	27,758.92	3,221.99	30,980.91	720,237.31	5.169
179	25-Jul-19	26,799.53	3,102.42	29,901.95	693,437.78	5.169
180	25-Aug-19	25,871.34	2,986.98	28,858.33	667,566.44	5.169
181	25-Sep-19	24,973.40	2,875.54	27,848.94	642,593.04	5.169
182	25-Oct-19	24,104.76	2,767.97	26,872.73	618,488.28	5.169
183	25-Nov-19	23,264.51	2,664.14	25,928.65	595,223.78	5.169
184	25-Dec-19	22,451.77	2,563.93	25,015.70	572,772.00	5.169
185	25-Jan-20	21,665.69	2,467.22	24,132.90	551,106.32	5.169
186	25-Feb-20	20,905.42	2,373.89	23,279.32	530,200.89	5.169
187	25-Mar-20	20,170.18	2,283.84	22,454.02	510,030.71	5.169
188	25-Apr-20	19,459.17	2,196.96	21,656.13	490,571.54	5.169
189	25-May-20	18,771.64	2,113.14	20,884.78	471,799.90	5.169

190	25-Jun-20	18,106.85	2,032.28	20,139.13	453,693.04	5.169
191	25-Jul-20	17,464.10	1,954.28	19,418.38	436,228.95	5.169
192	25-Aug-20	16,842.67	1,879.06	18,721.73	419,386.27	5.169
193	25-Sep-20	16,241.92	1,806.51	18,048.42	403,144.36	5.169
194	25-Oct-20	15,661.18	1,736.54	17,397.72	387,483.18	5.169
195	25-Nov-20	15,099.82	1,669.08	16,768.90	372,383.36	5.169
196	25-Dec-20	14,557.24	1,604.04	16,161.28	357,826.13	5.169
197	25-Jan-21	14,032.83	1,541.34	15,574.17	343,793.30	5.169
198	25-Feb-21	13,526.03	1,480.89	15,006.92	330,267.27	5.169
199	25-Mar-21	13,036.27	1,422.63	14,458.90	317,231.00	5.169
200	25-Apr-21	12,563.02	1,366.47	13,929.49	304,667.98	5.169
201	25-May-21	12,105.74	1,312.36	13,418.10	292,562.24	5.169
202	25-Jun-21	11,663.94	1,260.21	12,924.15	280,898.30	5.169
203	25-Jul-21	11,237.11	1,209.97	12,447.08	269,661.19	5.169
204	25-Aug-21	10,824.79	1,161.57	11,986.35	258,836.40	5.169
205	25-Sep-21	10,426.49	1,114.94	11,541.43	248,409.91	5.169
206	25-Oct-21	10,041.79	1,070.03	11,111.81	238,368.12	5.169
207	25-Nov-21	9,670.23	1,026.77	10,697.00	228,697.89	5.169
208	25-Dec-21	9,311.40	985.12	10,296.51	219,386.50	5.169
209	25-Jan-22	8,964.89	1,036.42	10,001.30	210,421.61	5.669
210	25-Feb-22	8,630.29	994.07	9,624.36	201,791.32	5.669
211	25-Mar-22	8,307.24	953.3	9,260.54	193,484.08	5.669
212	25-Apr-22	7,995.35	914.05	8,909.40	185,488.73	5.669
213	25-May-22	7,694.26	876.28	8,570.54	177,794.47	5.669
214	25-Jun-22	7,403.62	839.93	8,243.55	170,390.85	5.669
215	25-Jul-22	7,123.09	804.95	7,928.04	163,267.76	5.669
216	25-Aug-22	6,852.35	771.3	7,623.65	156,415.42	5.669
217	25-Sep-22	6,591.06	738.93	7,330.00	149,824.35	5.669
218	25-Oct-22	6,338.94	707.8	7,046.73	143,485.42	5.669
219	25-Nov-22	6,095.67	677.85	6,773.52	137,389.75	5.669
220	25-Dec-22	5,860.96	649.05	6,510.01	131,528.79	5.669
221	25-Jan-23	5,634.54	621.36	6,255.90	125,894.25	5.669
222	25-Feb-23	5,416.13	594.75	6,010.88	120,478.12	5.669
223	25-Mar-23	5,205.47	569.16	5,774.63	115,272.65	5.669
224	25-Apr-23	5,002.30	544.57	5,546.87	110,270.35	5.669
225	25-May-23	4,806.37	520.94	5,327.31	105,463.98	5.669
226	25-Jun-23	4,617.45	498.23	5,115.68	100,846.52	5.669
227	25-Jul-23	4,435.30	476.42	4,911.72	96,411.22	5.669
228	25-Aug-23	4,259.70	455.46	4,715.17	92,151.52	5.669
229	25-Sep-23	4,090.43	435.34	4,525.77	88,061.09	5.669
230	25-Oct-23	3,927.27	416.02	4,343.29	84,133.81	5.669
231	25-Nov-23	3,770.03	397.46	4,167.49	80,363.78	5.669
232	25-Dec-23	3,618.51	379.65	3,998.16	76,745.27	5.669
233	25-Jan-24	3,472.50	362.56	3,835.06	73,272.77	5.669
234	25-Feb-24	3,331.83	346.15	3,677.99	69,940.94	5.669
235	25-Mar-24	3,196.32	330.41	3,526.74	66,744.61	5.669
236	25-Apr-24	3,065.80	315.31	3,381.11	63,678.82	5.669
237	25-May-24	2,940.09	300.83	3,240.92	60,738.73	5.669
238	25-Jun-24	2,819.03	286.94	3,105.97	57,919.70	5.669
239	25-Jul-24	2,702.46	273.62	2,976.08	55,217.25	5.669
240	25-Aug-24	2,590.23	260.86	2,851.09	52,627.02	5.669
241	25-Sep-24	2,482.19	248.62	2,730.81	50,144.82	5.669
242	25-Oct-24	2,378.21	236.89	2,615.10	47,766.62	5.669
243	25-Nov-24	2,278.13	225.66	2,503.78	45,488.49	5.669
244	25-Dec-24	2,181.82	214.9	2,396.72	43,306.67	5.669
245	25-Jan-25	2,089.16	204.59	2,293.75	41,217.51	5.669
246	25-Feb-25	2,000.02	194.72	2,194.74	39,217.48	5.669
247	25-Mar-25	1,914.28	185.27	2,099.55	37,303.20	5.669
248	25-Apr-25	1,831.82	176.23	2,008.04	35,471.38	5.669
249	25-May-25	1,752.52	167.57	1,920.09	33,718.86	5.669
250	25-Jun-25	1,676.28	159.29	1,835.57	32,042.59	5.669
251	25-Jul-25	1,602.98	151.37	1,754.35	30,439.61	5.669
252	25-Aug-25	1,532.53	143.8	1,676.33	28,907.08	5.669
253	25-Sep-25	1,464.82	136.56	1,601.38	27,442.26	5.669
254	25-Oct-25	1,399.76	129.64	1,529.41	26,042.49	5.669
255	25-Nov-25	1,337.26	123.03	1,460.29	24,705.23	5.669
256	25-Dec-25	1,277.22	116.71	1,393.93	23,428.01	5.669
257	25-Jan-26	1,219.56	110.68	1,330.23	22,208.46	5.669
258	25-Feb-26	1,164.18	104.92	1,269.10	21,044.27	5.669
259	25-Mar-26	1,113.27	99.42	1,212.68	19,871.00	5.669
260	25-Apr-26	1,188.47	93.87	1,282.35	18,682.53	5.669
261	25-May-26	1,128.16	88.26	1,216.42	17,554.37	5.669
262	25-Jun-26	1,070.44	82.93	1,153.37	16,483.93	5.669
263	25-Jul-26	1,015.23	77.87	1,093.11	15,468.69	5.669
264	25-Aug-26	962.43	73.08	1,035.51	14,506.26	5.669
265	25-Sep-26	911.95	68.53	980.48	13,594.31	5.669

266	25-Oct-26	863.7	64.22	927.92	12,730.61	5.669
267	25-Nov-26	817.59	60.14	877.73	11,913.03	5.669
268	25-Dec-26	773.54	56.28	829.82	11,139.48	5.669
269	25-Jan-27	731.48	52.62	784.11	10,408.00	5.669
270	25-Feb-27	691.33	49.17	740.5	9,716.67	5.669
271	25-Mar-27	653.01	45.9	698.92	9,063.65	5.669
272	25-Apr-27	616.46	42.82	659.28	8,447.19	5.669
273	25-May-27	581.6	39.91	621.5	7,865.60	5.669
274	25-Jun-27	548.36	37.16	585.52	7,317.23	5.669
275	25-Jul-27	516.69	34.57	551.26	6,800.54	5.669
276	25-Aug-27	486.53	32.13	518.65	6,314.01	5.669
277	25-Sep-27	457.8	29.83	487.63	5,856.21	5.669
278	25-Oct-27	430.46	27.67	458.12	5,425.75	5.669
279	25-Nov-27	404.45	25.63	430.08	5,021.31	5.669
280	25-Dec-27	379.71	23.72	403.43	4,641.60	5.669
281	25-Jan-28	356.2	21.93	378.12	4,285.40	5.669
282	25-Feb-28	333.86	20.24	354.1	3,951.55	5.669
283	25-Mar-28	312.64	18.67	331.31	3,638.90	5.669
284	25-Apr-28	292.51	17.19	309.7	3,346.39	5.669
285	25-May-28	273.41	15.81	289.22	3,072.98	5.669
286	25-Jun-28	255.3	14.52	269.82	2,817.68	5.669
287	25-Jul-28	238.15	13.31	251.46	2,579.54	5.669
288	25-Aug-28	221.9	12.19	234.09	2,357.64	5.669
289	25-Sep-28	206.52	11.14	217.66	2,151.11	5.669
290	25-Oct-28	191.98	10.16	202.15	1,959.13	5.669
291	25-Nov-28	178.24	9.26	187.5	1,780.89	5.669
292	25-Dec-28	165.27	8.41	173.68	1,615.62	5.669
293	25-Jan-29	153.02	7.63	160.65	1,462.60	5.669
294	25-Feb-29	141.47	6.91	148.38	1,321.12	5.669
295	25-Mar-29	130.6	6.24	136.84	1,190.53	5.669
296	25-Apr-29	120.36	5.62	125.98	1,070.17	5.669
297	25-May-29	110.73	5.06	115.78	959.44	5.669
298	25-Jun-29	101.68	4.53	106.22	857.76	5.669
299	25-Jul-29	93.19	4.05	97.25	764.56	5.669
300	25-Aug-29	85.24	3.61	88.85	679.33	5.669
301	25-Sep-29	77.78	3.21	80.99	601.54	5.669
302	25-Oct-29	70.81	2.84	73.66	530.73	5.669
303	25-Nov-29	64.31	2.51	66.81	466.42	5.669
304	25-Dec-29	58.24	2.2	60.44	408.19	5.669
305	25-Jan-30	52.58	1.93	54.51	355.6	5.669
306	25-Feb-30	47.33	1.68	49.01	308.27	5.669
307	25-Mar-30	42.45	1.46	43.91	265.82	5.669
308	25-Apr-30	37.94	1.26	39.19	227.88	5.669
309	25-May-30	33.76	1.08	34.84	194.11	5.669
310	25-Jun-30	29.92	0.92	30.83	164.2	5.669
311	25-Jul-30	26.37	0.78	27.15	137.82	5.669
312	25-Aug-30	23.13	0.65	23.78	114.7	5.669
313	25-Sep-30	20.15	0.54	20.7	94.54	5.669
314	25-Oct-30	17.45	0.45	17.89	77.1	5.669
315	25-Nov-30	14.99	0.36	15.35	62.11	5.669
316	25-Dec-30	12.76	0.29	13.06	49.35	5.669
317	25-Jan-31	10.76	0.23	11	38.58	5.669
318	25-Feb-31	8.97	0.18	9.15	29.61	5.669
319	25-Mar-31	7.38	0.14	7.52	22.23	5.669
320	25-Apr-31	5.97	0.11	6.08	16.26	5.669
321	25-May-31	4.74	0.08	4.82	11.52	5.669
322	25-Jun-31	3.68	0.05	3.73	7.84	5.669
323	25-Jul-31	2.77	0.04	2.81	5.07	5.669
324	25-Aug-31	2.01	0.02	2.03	3.06	5.669
325	25-Sep-31	1.38	0.01	1.4	1.68	5.669
326	25-Oct-31	0.88	0.01	0.89	0.8	5.669
327	25-Nov-31	0.5	0	0.51	0.3	5.669
328	25-Dec-31	0.23	0	0.24	0.06	5.669
329	25-Jan-32	0.06	0	0.06	0	5.669

</TABLE>

No securities are being offered by these summary materials. If the securities described herein or other securities are ultimately offered, they will be offered only pursuant to a definitive offering circular, and prospective investors who consider purchasing any such securities should make their investment decision based only upon the information provided therein and consultation with their own advisers. This material is for your private information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be

illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed within the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding the assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you. Goldman Sachs does not provide accounting, tax or legal advice. Subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal income tax benefits, without Goldman Sachs imposing any limitation of any kind.

GSAA-04-07, Term Sheet - CF - 3 - AF5 - 200 PPC, To Maturity

200 PPC
LIBOR_1MO=1.5688

<TABLE>
<CAPTION>

<S>	Period	Date	Principal	Interest	Cash Flow	Balance	Effective Coupon
		<C>	<C>	<C>	<C>	<C>	<C>
	Total		27,457,000.00	8,538,268.02	35,995,268.02		
0		31-Aug-04	0	0	0	27,457,000.00	0
1		25-Sep-04	0	118,271.03	118,271.03	27,457,000.00	5.169
2		25-Oct-04	0	118,271.03	118,271.03	27,457,000.00	5.169
3		25-Nov-04	0	118,271.03	118,271.03	27,457,000.00	5.169
4		25-Dec-04	0	118,271.03	118,271.03	27,457,000.00	5.169
5		25-Jan-05	0	118,271.03	118,271.03	27,457,000.00	5.169
6		25-Feb-05	0	118,271.03	118,271.03	27,457,000.00	5.169
7		25-Mar-05	0	118,271.03	118,271.03	27,457,000.00	5.169
8		25-Apr-05	0	118,271.03	118,271.03	27,457,000.00	5.169
9		25-May-05	0	118,271.03	118,271.03	27,457,000.00	5.169
10		25-Jun-05	0	118,271.03	118,271.03	27,457,000.00	5.169
11		25-Jul-05	0	118,271.03	118,271.03	27,457,000.00	5.169
12		25-Aug-05	0	118,271.03	118,271.03	27,457,000.00	5.169
13		25-Sep-05	0	118,271.03	118,271.03	27,457,000.00	5.169
14		25-Oct-05	0	118,271.03	118,271.03	27,457,000.00	5.169
15		25-Nov-05	0	118,271.03	118,271.03	27,457,000.00	5.169
16		25-Dec-05	0	118,271.03	118,271.03	27,457,000.00	5.169
17		25-Jan-06	0	118,271.03	118,271.03	27,457,000.00	5.169
18		25-Feb-06	0	118,271.03	118,271.03	27,457,000.00	5.169
19		25-Mar-06	0	118,271.03	118,271.03	27,457,000.00	5.169
20		25-Apr-06	0	118,271.03	118,271.03	27,457,000.00	5.169
21		25-May-06	0	118,271.03	118,271.03	27,457,000.00	5.169
22		25-Jun-06	0	118,271.03	118,271.03	27,457,000.00	5.169
23		25-Jul-06	0	118,271.03	118,271.03	27,457,000.00	5.169
24		25-Aug-06	0	118,271.03	118,271.03	27,457,000.00	5.169
25		25-Sep-06	0	118,271.03	118,271.03	27,457,000.00	5.169
26		25-Oct-06	0	118,271.03	118,271.03	27,457,000.00	5.169
27		25-Nov-06	0	118,271.03	118,271.03	27,457,000.00	5.169
28		25-Dec-06	0	118,271.03	118,271.03	27,457,000.00	5.169
29		25-Jan-07	0	118,271.03	118,271.03	27,457,000.00	5.169
30		25-Feb-07	0	118,271.03	118,271.03	27,457,000.00	5.169

31	25-Mar-07	0	118,271.03	118,271.03	27,457,000.00	5.169
32	25-Apr-07	0	118,271.03	118,271.03	27,457,000.00	5.169
33	25-May-07	0	118,271.03	118,271.03	27,457,000.00	5.169
34	25-Jun-07	0	118,271.03	118,271.03	27,457,000.00	5.169
35	25-Jul-07	0	118,271.03	118,271.03	27,457,000.00	5.169
36	25-Aug-07	0	118,271.03	118,271.03	27,457,000.00	5.169
37	25-Sep-07	0	118,271.03	118,271.03	27,457,000.00	5.169
38	25-Oct-07	0	118,271.03	118,271.03	27,457,000.00	5.169
39	25-Nov-07	0	118,271.03	118,271.03	27,457,000.00	5.169
40	25-Dec-07	12,869.28	118,271.03	131,140.31	27,444,130.72	5.169
41	25-Jan-08	529,704.88	118,215.59	647,920.48	26,914,425.83	5.169
42	25-Feb-08	519,578.59	115,933.89	635,512.48	26,394,847.24	5.169
43	25-Mar-08	509,644.73	113,695.80	623,340.53	25,885,202.51	5.169
44	25-Apr-08	499,899.67	111,500.51	611,400.18	25,385,302.85	5.169
45	25-May-08	490,339.83	109,347.19	599,687.02	24,894,963.02	5.169
46	25-Jun-08	480,961.70	107,235.05	588,196.75	24,414,001.32	5.169
47	25-Jul-08	471,761.85	105,163.31	576,925.16	23,942,239.47	5.169
48	25-Aug-08	462,736.90	103,131.20	565,868.09	23,479,502.58	5.169
49	25-Sep-08	453,883.53	101,137.96	555,021.49	23,025,619.05	5.169
50	25-Oct-08	445,198.51	99,182.85	544,381.36	22,580,420.54	5.169
51	25-Nov-08	436,678.63	97,265.16	533,943.80	22,143,741.91	5.169
52	25-Dec-08	428,320.79	95,384.17	523,704.95	21,715,421.12	5.169
53	25-Jan-09	420,121.89	93,539.18	513,661.07	21,295,299.23	5.169
54	25-Feb-09	412,078.95	91,729.50	503,808.45	20,883,220.28	5.169
55	25-Mar-09	404,188.99	98,655.81	502,844.80	20,479,031.29	5.669
56	25-Apr-09	396,449.13	96,746.36	493,195.49	20,082,582.16	5.669
57	25-May-09	388,856.52	94,873.47	483,729.98	19,693,725.64	5.669
58	25-Jun-09	381,408.37	93,036.44	474,444.81	19,312,317.27	5.669
59	25-Jul-09	374,101.95	91,234.61	465,336.55	18,938,215.32	5.669
60	25-Aug-09	366,934.56	89,467.29	456,401.85	18,571,280.76	5.669
61	25-Sep-09	639,828.60	87,733.83	727,562.42	17,931,452.16	5.669
62	25-Oct-09	617,920.72	84,711.17	702,631.89	17,313,531.44	5.669
63	25-Nov-09	596,759.36	81,792.01	678,551.36	16,716,772.09	5.669
64	25-Dec-09	576,319.15	78,972.82	655,291.97	16,140,452.93	5.669
65	25-Jan-10	556,575.64	76,250.19	632,825.83	15,583,877.30	5.669
66	25-Feb-10	573,905.40	73,620.83	647,526.23	15,009,971.90	5.669
67	25-Mar-10	647,286.34	70,909.61	718,195.95	14,362,685.56	5.669
68	25-Apr-10	619,515.91	67,851.72	687,367.63	13,743,169.65	5.669
69	25-May-10	592,931.86	64,925.02	657,856.89	13,150,237.78	5.669
70	25-Jun-10	567,483.69	62,123.91	629,607.61	12,582,754.09	5.669
71	25-Jul-10	543,123.04	59,443.03	602,566.06	12,039,631.05	5.669
72	25-Aug-10	541,124.30	56,877.22	598,001.53	11,498,506.75	5.669
73	25-Sep-10	558,967.43	54,320.86	613,288.29	10,939,539.32	5.669
74	25-Oct-10	534,958.24	51,680.21	586,638.45	10,404,581.08	5.669
75	25-Nov-10	511,975.74	49,152.98	561,128.72	9,892,605.34	5.669
76	25-Dec-10	489,976.19	46,734.32	536,710.51	9,402,629.15	5.669
77	25-Jan-11	468,917.70	44,419.59	513,337.29	8,933,711.45	5.669
78	25-Feb-11	448,760.16	42,204.34	490,964.51	8,484,951.29	5.669
79	25-Mar-11	429,465.19	40,084.32	469,549.51	8,055,486.10	5.669
80	25-Apr-11	410,996.00	38,055.46	449,051.46	7,644,490.10	5.669
81	25-May-11	393,317.39	36,113.85	429,431.23	7,251,172.71	5.669
82	25-Jun-11	376,395.65	34,255.75	410,651.40	6,874,777.06	5.669
83	25-Jul-11	360,198.51	32,477.59	392,676.10	6,514,578.56	5.669
84	25-Aug-11	344,695.05	30,775.95	375,471.00	6,169,883.51	5.669
85	25-Sep-11	329,855.68	29,147.56	359,003.24	5,840,027.82	5.669
86	25-Oct-11	315,652.08	27,589.26	343,241.35	5,524,375.74	5.669
87	25-Nov-11	302,057.11	26,098.07	328,155.19	5,222,318.63	5.669
88	25-Dec-11	289,044.80	24,671.10	313,715.91	4,933,273.82	5.669
89	25-Jan-12	276,590.28	23,305.61	299,895.89	4,656,683.54	5.669
90	25-Feb-12	264,669.73	21,998.95	286,668.68	4,392,013.81	5.669
91	25-Mar-12	253,260.36	20,748.61	274,008.96	4,138,753.45	5.669
92	25-Apr-12	242,340.33	19,552.16	261,892.49	3,896,413.12	5.669
93	25-May-12	231,888.76	18,407.30	250,296.06	3,664,524.36	5.669
94	25-Jun-12	221,885.61	17,311.82	239,197.44	3,442,638.75	5.669
95	25-Jul-12	212,311.75	16,263.60	228,575.35	3,230,327.00	5.669
96	25-Aug-12	203,148.82	15,260.60	218,409.42	3,027,178.19	5.669
97	25-Sep-12	194,379.26	14,300.89	208,680.15	2,832,798.93	5.669
98	25-Oct-12	185,986.26	13,382.61	199,368.87	2,646,812.67	5.669
99	25-Nov-12	177,953.71	12,503.98	190,457.70	2,468,858.96	5.669
100	25-Dec-12	170,266.22	11,663.30	181,929.52	2,298,592.74	5.669
101	25-Jan-13	162,909.02	10,858.94	173,767.95	2,135,683.72	5.669
102	25-Feb-13	155,867.98	10,089.33	165,957.30	1,979,815.74	5.669
103	25-Mar-13	149,129.57	9,352.98	158,482.55	1,830,686.17	5.669
104	25-Apr-13	142,680.86	8,648.47	151,329.33	1,688,005.31	5.669
105	25-May-13	136,509.44	7,974.42	144,483.86	1,551,495.87	5.669
106	25-Jun-13	130,603.45	7,329.53	137,932.97	1,420,892.42	5.669

107	25-Jul-13	125,098.31	6,712.53	131,810.84	1,295,794.11	5.669
108	25-Aug-13	119,678.01	6,121.55	125,799.55	1,176,116.11	5.669
109	25-Sep-13	114,491.15	5,556.17	120,047.32	1,061,624.95	5.669
110	25-Oct-13	109,527.75	5,015.29	114,543.04	952,097.20	5.669
111	25-Nov-13	104,778.22	4,497.87	109,276.08	847,318.99	5.669
112	25-Dec-13	100,233.38	4,002.88	104,236.26	747,085.61	5.669
113	25-Jan-14	95,884.47	3,529.36	99,413.82	651,201.14	5.669
114	25-Feb-14	91,723.07	3,076.38	94,799.45	559,478.07	5.669
115	25-Mar-14	87,741.15	2,643.07	90,384.22	471,736.92	5.669
116	25-Apr-14	83,931.00	2,228.56	86,159.56	387,805.92	5.669
117	25-May-14	80,285.25	1,832.06	82,117.31	307,520.67	5.669
118	25-Jun-14	76,796.85	1,452.78	78,249.63	230,723.82	5.669
119	25-Jul-14	73,459.04	1,089.98	74,549.01	157,264.78	5.669
120	25-Aug-14	70,265.35	742.95	71,008.29	86,999.44	5.669
121	25-Sep-14	67,209.59	411	67,620.59	19,789.85	5.669
122	25-Oct-14	19,789.85	93.49	19,883.34	0	5.669

</TABLE>

No securities are being offered by these summary materials. If the securities described herein or other securities are ultimately offered, they will be offered only pursuant to a definitive offering circular, and prospective investors who consider purchasing any such securities should make their investment decision based only upon the information provided therein and consultation with their own advisers. This material is for your private information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed within the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding the assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you. Goldman Sachs does not provide accounting, tax or legal advice. Subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal income tax benefits, without Goldman Sachs imposing any limitation of any kind.

GSAA 04-07 Preliminary RA Feedback

<TABLE>
<CAPTION>

Fitch			Moody's			S&P		
Fitch	Target C.E.	Size		Target C.E.	Size		Target C.E.	Size
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
AAA	5.50%	95.25%	Aaa	5.25%	95.50%	AAA	5.85%	95.25%
AA	3.00%	2.50%	AA2	3.50%	1.75%	AA	3.35%	2.50%
A	1.50%	1.50%	A2	2.15%	1.35%	A	1.85%	1.50%
BBB	0.75%	0.75%	Baa2	1.00%	1.15%	BBB	1.10%	0.75%
			Ba2	0.75%	0.25%			
	Initial OC	0.00%		Initial OC	0.00%		Initial OC	0.00%
	Target	0.75%		Target	0.75%		Target	1.10%

</TABLE>

<TABLE>
<CAPTION>

EXHIBIT 99.3

UPDATED POSITIONS JULY
Portfolio Summary Report
Prepared by Goldman, Sachs & Co.

12:54 Wednesday, August 4, 2004 1

Pg	Pool Classification	Loans	Sched Balance	Gross WAC	Net WAC	Orig WA	ST WAM	Am WAM
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
0001	NON-OWNER	948	\$125,152,632	6.312	6.019	354	350	353
0002	OWNER OCCUPIED	659	\$155,147,599	6.487	6.128	343	339	342
0003	SECOND HOME	52	\$10,500,814	6.454	6.105	350	345	345
*** TOTALS ***		1,659	\$290,801,045					

</TABLE>

Disclaimer:

Copyright (C) 2001 by Goldman, Sachs & Co.

This material is for your private information, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. Certain transactions, including those involving futures, options, and high yield securities, give rise to substantial risk and are not suitable for all investors. The material is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material, may, from time to time, have long or short positions in, and buy or sell, the securities, or derivatives (including options) thereof, of companies mentioned herein. No part of this material may be (i) copied, photocopied, or duplicated in any form, by any means, or (ii) redistributed without Goldman, Sachs & Co.'s prior written consent. This material has been issued by Goldman, Sachs & Co. and/or one of its affiliates and has been approved by Goldman Sachs International, which is regulated by The Securities and Futures Authority, in connection with its distribution in the United Kingdom and by Goldman Sachs Canada in connection with its distribution in Canada. This material is distributed in Hong Kong by Goldman Sachs (Asia) L.L.C., in Japan by Goldman Sachs (Japan) Ltd., and in Singapore through Goldman Sachs (Singapore) Pte. This material is not for distribution in the United Kingdom to private customers, as that term is defined under the rules of The Securities and Futures Authority; and any investments, including any convertible bonds or derivatives, mentioned in this material will not be made available by us to any such private customer. Neither Goldman, Sachs & Co. nor its representative in Seoul, Korea, is licensed to engage in the securities business in the Republic of Korea. Goldman Sachs International and its non-U.S. affiliates may, to the extent permitted under applicable law, have acted upon or used this research, to the extent it relates to non-U.S. issuers, prior to or immediately following its publication. Foreign-currency-denominated securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of, or income derived from, the investment. In addition, investors in certain securities such as ADRs, the values of which are influenced by foreign currencies, effectively assume currency risk. Further information on any of the securities mentioned in this material may be obtained upon request, and for this purpose persons in Italy should contact Goldman Sachs S.I.M. S.p.A. in Milan, or at its London branch office at 133 Fleet Street, and persons in Hong Kong should contact Goldman Sachs (Asia) L.L.C. at 3 Garden Road. Unless governing law permits otherwise, you must contact a Goldman Sachs entity in your home jurisdiction if you want to use our services in effecting a transaction in the securities mentioned in this material.

Project: UPDATED POSITIONS JULY
Occupancy: NON-OWNER

August 4, 2004 12:54 PAGE 0001

<TABLE>
<CAPTION>

Loans	Sched Balance	Gross WAC	Net WAC	Orig WA	ST WAM	Am WAM	OLTV	Comb LTV	FICO	DTI
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
948	\$125,152,632	6.312	6.019	354	350	353	73.6	74.6	728	32.18

</TABLE>

<TABLE>
<CAPTION>

Gross Rate	Sched Balance	Orig Term	St Term	St AM Term
<S>	<C>	<C>	<C>	<C>
5.00 - 5.249%	0.17	\$0.00-\$ 25,000	0.14 176 - 180 Mont	2.79 161 - 165 Mont
5.25 - 5.49%	1.09	\$25,001-\$ 50,000	2.90 181 - 240 Mont	0.41 176 - 180 Mont
5.50 - 5.749%	3.67	\$50,001-\$ 75,000	8.23 241 - 300 Mont	0.38 181 - 240 Mont
5.75 - 5.99%	12.78	\$75,001-\$100,000	12.17 301 - 340 Mont	0.54 241 - 300 Mont
6.00 - 6.249%	18.82	\$100,001-\$120,000	11.09 356 - 360 Mont	95.88 301 - 340 Mont
6.25 - 6.49%	28.65	\$120,001-\$140,000	9.45	346 - 350 Mont
6.50 - 6.749%	18.64	\$140,001-\$160,000	8.03	351 - 355 Mont
6.75 - 6.99%	11.61	\$160,001-\$180,000	7.48	356 - 360 Mont
7.00 - 7.249%	2.09	\$180,001-\$200,000	4.91	
7.25 - 7.49%	1.41	\$200,001-\$250,000	9.02	
7.50 - 7.749%	0.02	\$250,001-\$300,000	8.31	
7.75 - 7.99%	0.65	\$300,001-\$350,000	4.64	
8.00 - 8.249%	0.40	\$350,001-\$400,000	4.49	
		\$400,001-\$450,000	2.06	
		\$450,001-\$500,000	1.93	
		\$500,001-\$550,000	1.24	
		\$550,001-\$600,000	1.38	
		\$600,001-\$650,000	2.53	

</TABLE>

<TABLE>
<CAPTION>

Geography	Orig LTV	Comb LTV	FICO	Product	Silent
<S>	<C>	<C>	<C>	<C>	<C>
California	23.20	0.01-50.00%	6.58	0.01-50.00%	6.22 620-649
Virginia	6.25	50.01-60.00%	7.09	50.01-60.00%	3.41 FIXED
Florida	5.37	60.01-65.00%	7.14	60.01-65.00%	100.00 N
Texas	4.86	65.01-70.00%	15.08	65.01-70.00%	7.09 650-699
Maryland	4.36	70.01-75.00%	17.07	70.01-75.00%	5.89 700-749
New York	4.32	75.01-80.00%	28.85	75.01-80.00%	36.45
Illinois	3.75	80.01-85.00%	1.08	80.01-85.00%	14.24 750-799
Georgia	3.14	85.01-90.00%	17.02	85.01-90.00%	34.16
Arizona	3.10	90.01-95.00%	0.09	90.01-95.00%	16.55 800+
More	41.67				1.39

</TABLE>

Property Type	Purpose	Occupancy
SINGLE FAMILY	49.27 PURCHASE	52.48 NON-OWNER
2-4 FAMILY	28.41 CASHOUT REFI	25.97
PUD	9.24 RATE/TERM REFI	21.55
CONDO	9.21	
SINGLE FAMILY DETA	2.33	
PUD DETACHED	0.67	
PUD ATTACHED	0.30	
MANUFACTURED HOUSI	0.29	

SINGLE FAMILY ATT	0.28		

<TABLE>
<CAPTION>

Docs	Units	DTI	MI
<S>	<C>	<C>	<C>
Full Doc	76.43	. 8.55	Missing 4.22
Stated Asset	22.90	1 67.97	0.01-10.00% 2.03
No Doc	0.66	2 11.68	10.01-20.00% 7.55
		3 4.04	20.01-30.00% 24.03
		4 7.76	30.01-40.00% 44.86
			40.01-50.00% 16.46
			50.01-60.00% 0.47
			60.01-95.00% 0.37
			Amerin 0.56
			Triad 0.16
			MGIC 0.16
			UGRIC 0.15

</TABLE>

Prepay Term	Self Employ	IO Flag
0 100.00	N 79.09	N 100.00
	Y 20.91	

Disclaimer:

Copyright (C) 2001 by Goldman, Sachs & Co.
This material is for your private information, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. Certain transactions, including those involving futures, options, and high yield securities, give rise to substantial risk and are not suitable for all investors. The material is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material, may, from time to time, have long or short positions in, and buy or sell, the securities, or derivatives (including options) thereof, of companies mentioned herein. No part of this material may be (i) copied, photocopied, or duplicated in any form, by any means, or (ii) redistributed without Goldman, Sachs & Co.'s prior written consent. This material has been issued by Goldman, Sachs & Co. and/or one of its affiliates and has been approved by Goldman Sachs International, which is regulated by The Securities and Futures Authority, in connection with its distribution in the United Kingdom and by Goldman Sachs Canada in connection with its distribution in Canada. This material is distributed in Hong Kong by Goldman Sachs (Asia) L.L.C., in Japan by Goldman Sachs (Japan) Ltd., and in Singapore through Goldman Sachs (Singapore) Pte. This material is not for distribution in the United Kingdom to private customers, as that term is defined under the rules of The Securities and Futures Authority; and any investments, including any convertible bonds or derivatives, mentioned in this material will not be made available by us to any such private customer. Neither Goldman, Sachs & Co. nor its representative in Seoul, Korea, is licensed to engage in the securities business in the Republic of Korea. Goldman Sachs International and its non-U.S. affiliates may, to the extent

permitted under applicable law, have acted upon or used this research, to the extent it relates to non-U.S. issuers, prior to or immediately following its publication. Foreign-currency-denominated securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of, or income derived from, the investment. In addition, investors in certain securities such as ADRs, the values of which are influenced by foreign currencies, effectively assume currency risk. Further information on any of the securities mentioned in this material may be obtained upon request, and for this purpose persons in Italy should contact Goldman Sachs S.I.M. S.p.A. in Milan, or at its London branch office at 133 Fleet Street, and persons in Hong Kong should contact Goldman Sachs (Asia) L.L.C. at 3 Garden Road. Unless governing law permits otherwise, you must contact a Goldman Sachs entity in your home jurisdiction if you want to use our services in effecting a transaction in the securities mentioned in this material.

<TABLE>
<CAPTION>

Project: UPDATED POSITIONS JULY August 4, 2004 12:54 PAGE 0002
Occupancy OWNER OCCUPIED

| Goldman |
| Sachs |
| |

Loans	Sched Balance	Gross WAC	Net WAC	Orig WA	ST WAM	Am WAM	OLTV	Comb LTV	FICO	DTI
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
659	\$155,147,599	6.487	6.128	343	339	342	76.8	78.9	711	34.64

</TABLE>

<TABLE>
<CAPTION>

Gross Rate	Sched Balance	Orig Term	St Term	St AM Term
<S>	<C>	<C>	<C>	<C>
4.50 - 4.749%	0.09 \$25,001-\$ 50,000	0.36 1 - 120 Months	0.43 1 - 120 Months	0.43 Other/Unknown
4.75 - 4.99%	1.04 \$50,001-\$ 75,000	1.73 121 - 160 Mont	0.11 121 - 160 Mont	0.11 1 - 120 Months
5.00 - 5.249%	1.19 \$75,001-\$100,000	2.72 176 - 180 Mont	8.31 166 - 170 Mont	0.14 121 - 160 Mont
5.25 - 5.49%	2.02 \$100,001-\$120,000	3.32 181 - 240 Mont	0.68 171 - 175 Mont	0.09 166 - 170 Mont
5.50 - 5.749%	5.49 \$120,001-\$140,000	4.54 356 - 360 Mont	90.47 176 - 180 Mont	8.08 171 - 175 Mont
5.75 - 5.99%	15.41 \$140,001-\$160,000	5.50	181 - 240 Mont	0.68 176 - 180 Mont
6.00 - 6.249%	10.03 \$160,001-\$180,000	5.15	341 - 345 Mont	0.04 181 - 240 Mont
6.25 - 6.49%	18.09 \$180,001-\$200,000	4.90	346 - 350 Mont	5.34 241 - 300 Mont
6.50 - 6.749%	13.77 \$200,001-\$250,000	11.06	351 - 355 Mont	18.30 301 - 340 Mont
6.75 - 6.99%	9.12 \$250,001-\$300,000	9.12	356 - 360 Mont	66.80 341 - 345 Mont
7.00 - 7.249%	5.48 \$300,001-\$350,000	8.70		346 - 350 Mont
7.25 - 7.49%	4.11 \$350,001-\$400,000	11.20		351 - 355 Mont
7.50 - 7.749%	4.88 \$400,001-\$450,000	10.14		356 - 360 Mont
7.75 - 7.99%	5.09 \$450,001-\$500,000	8.06		
8.00 - 8.249%	3.32 \$500,001-\$550,000	4.79		
8.25 - 8.49%	0.76 \$550,001-\$600,000	2.57		
8.50 - 8.749%	0.10 \$600,001-\$650,000	4.06		
	\$650,001-\$700,000	0.43		
	\$700,001-\$750,000	0.48		
	\$750,001-\$800,000	0.51		
	\$900,001-\$1000,00	0.64		

<CAPTION>

Geography	Orig LTV	Comb LTV	FICO	Product	Silent
<S>	<C>	<C>	<C>	<C>	<C>
California	28.87 0.01-50.00%	4.69 0.01-50.00%	4.23 560-579	0.19 FIXED	100.00 N
New York	12.56 50.01-60.00%	7.80 50.01-60.00%	5.91 600-619	0.58	Y
Maryland	5.34 60.01-65.00%	4.93 60.01-65.00%	4.43 620-649	7.17	

issuance of this material, may, from time to time, have long or short positions in, and buy or sell, the securities, or derivatives (including options) thereof, of companies mentioned herein. No part of this material may be (i) copied, photocopied, or duplicated in any form, by any means, or (ii) redistributed without Goldman, Sachs & Co.'s prior written consent. This material has been issued by Goldman, Sachs & Co. and/or one of its affiliates and has been approved by Goldman Sachs International, which is regulated by The Securities and Futures Authority, in connection with its distribution in the United Kingdom and by Goldman Sachs Canada in connection with its distribution in Canada. This material is distributed in Hong Kong by Goldman Sachs (Asia) L.L.C., in Japan by Goldman Sachs (Japan) Ltd., and in Singapore through Goldman Sachs (Singapore) Pte. This material is not for distribution in the United Kingdom to private customers, as that term is defined under the rules of The Securities and Futures Authority; and any investments, including any convertible bonds or derivatives, mentioned in this material will not be made available by us to any such private customer. Neither Goldman, Sachs & Co. nor its representative in Seoul, Korea, is licensed to engage in the securities business in the Republic of Korea. Goldman Sachs International and its non-U.S. affiliates may, to the extent permitted under applicable law, have acted upon or used this research, to the extent it relates to non-U.S. issuers, prior to or immediately following its publication. Foreign-currency-denominated securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of, or income derived from, the investment. In addition, investors in certain securities such as ADRs, the values of which are influenced by foreign currencies, effectively assume currency risk. Further information on any of the securities mentioned in this material may be obtained upon request, and for this purpose persons in Italy should contact Goldman Sachs S.I.M. S.p.A. in Milan, or at its London branch office at 133 Fleet Street, and persons in Hong Kong should contact Goldman Sachs (Asia) L.L.C. at 3 Garden Road. Unless governing law permits otherwise, you must contact a Goldman Sachs entity in your home jurisdiction if you want to use our services in effecting a transaction in the securities mentioned in this material.

<TABLE>
<CAPTION>

August 4, 2004 12:54 PAGE 0003

Project: UPDATED POSITIONS JULY
Occupancy SECOND HOME

|Goldman|
|Sachs |
| |

Loans	Sched Balance	Gross WAC	Net WAC	Orig WA	ST WAM	Am WAM	OLTV	Comb LTV	FICO	DTI
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
52	\$10,500,814	6.454	6.105	350	345	345	72.9	73.4	728	35.29

</TABLE>

<TABLE>
<CAPTION>

Gross Rate	Sched Balance	Orig Term	St Term	St AM Term
<S>	<C>	<C>	<C>	<C>
5.00 - 5.249%	2.99 \$25,001-\$ 50,000	1.46 176 - 180 Mont	5.79 176 - 180 Mont	5.79 176 - 180 Mont
5.25 - 5.49%	0.84 \$50,001-\$ 75,000	1.90 356 - 360 Mont	94.21 346 - 350 Mont	1.34 301 - 340 Mont
5.50 - 5.749%	6.98 \$75,001-\$100,000	5.69	351 - 355 Mont	28.21 346 - 350 Mont
5.75 - 5.99%	14.39 \$100,001-\$120,000	3.95	356 - 360 Mont	64.67 351 - 355 Mont
6.00 - 6.249%	6.40 \$120,001-\$140,000	2.40		356 - 360 Mont
6.25 - 6.49%	24.32 \$140,001-\$160,000	6.94		
6.50 - 6.749%	10.99 \$160,001-\$180,000	3.35		
6.75 - 6.99%	17.21 \$180,001-\$200,000	3.64		
7.00 - 7.249%	5.61 \$200,001-\$250,000	14.25		
7.25 - 7.49%	1.43 \$250,001-\$300,000	20.71		
7.75 - 7.99%	4.62 \$350,001-\$400,000	7.24		
8.25 - 8.49%	0.43 \$400,001-\$450,000	3.98		
8.50 - 8.749%	3.79 \$450,001-\$500,000	18.40		
	\$600,001-\$650,000	6.09		

</TABLE>

<TABLE>
<CAPTION>

Geography	Orig LTV		Comb LTV		FICO		Product		Silent	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
California	23.41	0.01-50.00%	10.93	0.01-50.00%	10.93	620-649	4.95	FIXED	100.00	N
Nevada	12.49	50.01-60.00%	8.83	50.01-60.00%	8.83	650-699	13.84			Y
Florida	12.20	60.01-65.00%	1.85	60.01-65.00%	1.85	700-749	48.58			
Hawaii	4.96	65.01-70.00%	13.87	65.01-70.00%	13.87	750-799	25.09			
Delaware	4.74	70.01-75.00%	10.22	70.01-75.00%	10.22	800+	7.54			
Wisconsin	4.62	75.01-80.00%	39.45	75.01-80.00%	34.42					
Missouri	3.69	85.01-90.00%	14.85	85.01-90.00%	17.24					
New York	2.84			90.01-95.00%	2.64					
Massachusetts	2.78									
More	28.25									

</TABLE>

Property Type	Purpose		Occupancy	
SINGLE FAMILY	39.48	PURCHASE	72.64	SECOND HOME
PUD	17.72	CASHOUT REFI	21.53	
SINGLE FAMILY DETA	12.90	RATE/TERM REFI	5.84	
CONDO	12.83			
PUD DETACHED	9.76			
2-4 FAMILY	4.74			
MANUFACTURED HOUSI	2.57			

<TABLE>
<CAPTION>

Docs	Units			DTI		MI	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Stated Asset	70.36	.	14.03	Missing	42.26	OLTV LE 80	85.15
Full Doc	16.47	1	85.97	10.01-20.00%	4.79	PMI MORTGAGE INSURANCE	10.24
No Doc	13.17			20.01-30.00%	6.46	Radian	2.47
				30.01-40.00%	29.34	MORTGAGE GUARANTY	2.14
				40.01-50.00%	17.16		

</TABLE>

Prepay Term	Self Employ	IO Flag
0	100.00	N
	84.06	N
		100.00

\$287,578,000
(Approximate)
GSAA Home Equity Trust 2004-7
GS Mortgage Securities Corp., Depositor
Asset-Backed Certificates

Overview of the Offered Certificates

Certificates	Approximate Initial Principal Balance (1) (2)	Certificate Type	Target Credit Support (3)	Initial Pass-Through Rate (4)	Average Life (yrs) (5)	Principal Payment Window (5) (6)	Ratings Moody's/Fitch
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
AV-1	\$108,764,000.00	Sr	5.500%	LIBOR + []%	1.00	09/04 - 09/06	Aaa/AAA
AF-2	\$65,500,000.00	Sr	5.500%	[]%	3.00	09/06 - 11/08	Aaa/AAA
AF-3	\$27,420,000.00	Sr	5.500%	[]%	5.00	11/08 - 08/10	Aaa/AAA
AF-4	\$45,430,000.00	Sr	5.500%	[]%	8.64	08/10 - 04/14	Aaa/AAA
AF-5	\$27,457,000.00	Sr	5.500%	[]%	6.75	09/07 - 04/14	Aaa/AAA
M-1	\$5,782,000.00	Mez	3.500%	[]%	6.35	09/07 - 04/14	Aa2/AA
M-2	\$3,902,000.00	Mez	2.150%	[]%	6.34	09/07 - 04/14	A2/A
B-1	\$3,323,000.00	Sub	1.000%	[]%	5.82	09/07 - 09/13	Baa2/BBB
Total	\$287,578,000.00						

</TABLE>

Overview of the Non-Offered Certificates

Certificates	Approximate Initial Principal Balance (1) (2)	Certificate Type	Target Credit Support (3)	Initial Pass-Through Rate (4)	Average Life (yrs) (5)	Principal Payment Window (5) (6)	Ratings Moody's/Fitch
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
B-2	\$1,445,000.00	Sub	0.500%	[]%	4.32	09/07 - 07/10	NR/BB
Total	\$1,445,000.00						

</TABLE>

- (1) The aggregate initial principal balance of the Certificates will be subject to an upward or downward variance of no more than approximately 5%.
- (2) The principal balance of the Offered Certificates is calculated using the scheduled principal balance of the Mortgage Loans as of the Statistical Calculation Date.
- (3) Initial Overcollateralization will be approximately 0.00% and is expected to build to a targeted Overcollateralization amount of 0.50%.
- (4) See the "Structure of the Offered Certificates" section of this Term Sheet for more information on the Pass-Through Rates of the Offered Certificates.
- (5) Assuming payment based on the pricing speeds outlined in "Key Terms - Pricing Prepayment Assumption" and to a 10% Clean-up Call on the Certificates.
- (6) The Final Scheduled Distribution Date for the Certificates is the Distribution Date in May 2035.

Selected Mortgage Pool Data (7)

Aggregate	
Scheduled Principal Balance:	\$290,801,045
Number of Mortgage Loans:	1,659

Avg. Scheduled Principal Balance:	\$175,287
Wtd. Avg. Gross Coupon:	6.410%
Wtd. Avg. Net Coupon(8):	6.080%
Wtd. Avg. Original FICO Score:	719
Wtd. Avg. Original LTV Ratio:	75.28%
Wtd. Avg. Std. Remaining Term (Mo.):	344
Wtd. Avg. Seasoning (Mo.):	4

- (7) All percentages calculated herein are percentages of scheduled principal balances as of the Statistical Calculation Date.
- (8) The Weighted Average Net Coupon is equivalent to the Weighted Average Gross Coupon less Servicing Fees, Administrative Fees, and lender-paid mortgage insurance.

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

1

Features of the Transaction

- o The mortgage loans in the transaction consist of Alt-A type, fixed rate, first lien, residential mortgage loans (the "Mortgage Loans") originated by National City Mortgage Co. ("Nat City") (60.33%), GreenPoint Mortgage ("GreenPoint") (20.57%), Wells Fargo Home Mortgage, Inc. ("Wells Fargo") (16.79%) and Countrywide Home Loans ("Countrywide") (2.31%).
- o Credit support for the Certificates will be provided through a senior/subordinate structure, initial overcollateralization of 0.00%, which is expected to build to a target overcollateralization of 0.50%, excess spread, and mortgage insurance.
- o The Mortgage Loans originated by Wells Fargo will be serviced by Wells Fargo, the Mortgage Loans originated by Nat City will be serviced by Nat City, the Mortgage Loans originated by Greenpoint will be serviced by Greenpoint and the Mortgage Loans originated by Countrywide Home Loans, Inc. will be serviced by Countrywide Home Loans Servicing LP ("Countrywide").
- o None of the Mortgage Loans are classified as (a) "high cost" loans under the Home Ownership and Equity Protection Act of 1994, as amended or (b) "high cost" loans under any other applicable state, federal or local law.
- o None of the Mortgage Loans secured by a property in the state of Georgia

were originated between October 1, 2002 and March 7, 2003.

- o The transaction will be modeled on INTEX as "GSAA047" and on Bloomberg as "GSAA 04-7".
- o The Offered Certificates will be registered under a registration statement filed with the Securities and Exchange Commission.

Time Table

Expected Closing Date: On or before August 31, 2004

Cut-off Date: August 1, 2004

Statistical Calculation Date: July 1, 2004

Expected Pricing Date: On or before August 17, 2004

First Distribution Date: September 27, 2004

Key Terms

Offered Certificates: Class AV-1, AF-2, AF-3, AF-4, AF-5, M-1, M-2, and B-1 Certificates

Non-Offered Certificates: Class B-2 Certificates

Class A Certificates: Class AV-1, AF-2, AF-3, AF-4, and AF-5 Certificates

Fixed Rate Certificates: Class AF-2, AF-3, AF-4, AF-5, M-1, M-2, B-1 and B-2 Certificates

Variable Rate Certificates: Class AV-1 Certificate

Subordinate Certificates: Class M-1, M-2, B-1 and B-2 Certificates

Class AF-5 Certificates: The Class AF-5 Certificates will be "lock-out" certificates. The Class AF-5 Certificates generally will not receive any portion of principal payment until the September 2007 Distribution Date. Thereafter, they will receive an increasing percentage of their pro-rata share of principal payable to the Certificates based on a schedule.

Depositor: GS Mortgage Securities Corp.

Manager: Goldman Sachs & Co.

Servicers: National City Mortgage Co.
GreenPoint Mortgage Funding, Inc.
Wells Fargo Home Mortgage, Inc.
Countrywide Home Loans Servicing LP

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This

material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

2

Trustee: Deutsche Bank National Trust Company

Servicing Fee Rate: 25.0 bps Countrywide Home Loans Servicing LP
25.0 bps GreenPoint Mortgage Funding, Inc.
25.0 bps National City Mortgage Co.
37.5 bps Wells Fargo Home Mortgage, Inc.

Administrative Fees: 2.0 bps (includes Master Servicing and Trustee fees)

Distribution Date: 25th day of the month or the following business day

Record Date: For any Distribution Date other than with respect to the AV-1 Certificates, the last business day of the Interest Accrual Period.

Delay Days: 24 days for the Fixed Rate Certificates
0 day delay on the Variable Rate Certificates

Day Count: Actual/360 basis on the Variable Rate Certificates and 30/360 basis on the Fixed Rate Certificates

Interest Accrual Period: For the Fixed Rate Certificates, the calendar month immediately preceding the then current Distribution Date. For the Variable Rate Certificates, the prior Distribution Date to the day prior to the current Distribution Date except for the initial accrual period for which interest will accrue from the Closing Date.

Pricing Prepayment Assumption: CPR starting at 10% CPR in month 1, increasing to 20% CPR in month 12 (an approximate 0.9091% increase per month), and remaining at 20% CPR thereafter

Due Period: For the Mortgage Loans, the period commencing on the second day of the calendar month preceding the month in which the Distribution Date occurs and ending on the first day of the calendar month in which Distribution Date occurs

Mortgage Loans: The trust will consist of Alt-A type, fixed rate, first lien residential mortgage loans with an approximate, scheduled principal balance of \$290,801,045 as of the Statistical Calculation Date

Servicer Advancing: Yes as to principal and interest, subject to recoverability

Compensating Interest: The Servicers shall provide compensating interest equal to the lesser of (A) the aggregate of the prepayment interest shortfalls on the Mortgage Loans resulting from voluntary principal prepayments on the Mortgage Loans during the month prior to the month in which the related Distribution Date occurs and (B) at least one-half of the aggregate Servicing Fee received by such Servicer for that Distribution Date

Optional Clean-up Call: The transaction has a 10% optional clean-up call

Rating Agencies: Moody's Investors Service and Fitch Ratings

Minimum Denomination: \$50,000 with regard to each of the Offered Certificates

Legal Investment: It is anticipated that the Class A and Class M-1 Certificates will be SMMEA eligible

ERISA Eligible: Underwriter's exemption is expected to apply to all Offered Certificates. However, prospective purchasers should consult their own counsel

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

3

Tax Treatment: All Offered Certificates represent REMIC regular interests and, to a limited extent, interests in certain basis risk interest carryover payments pursuant to the payment priorities in the transaction, which interest in certain basis risk interest carryover payments will be treated for tax purposes as an interest rate cap contract

Prospectus: The Offered Certificates will be offered pursuant to a prospectus supplemented by a prospectus supplement (together, the "Prospectus"). Complete information with respect to the Offered Certificates and the collateral securing them will be contained in the Prospectus. The information herein is qualified in its entirety by the information appearing in the Prospectus. To the extent that the information herein is inconsistent with the Prospectus, the Prospectus shall govern in all respects. Sales of the Offered Certificates may not be consummated unless the purchaser has received the Prospectus

PLEASE SEE "RISK FACTORS" IN THE PROSPECTUS FOR A DESCRIPTION OF INFORMATION THAT SHOULD BE CONSIDERED IN CONNECTION WITH AN INVESTMENT IN THE OFFERED CERTIFICATES

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an

offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

Structure of the Certificates

Description of Principal and Interest Distributions

Until the Step-Down Date, or so long as a Trigger Event is in effect, principal will be paid to the Offered Certificates as described herein. On or after the Step-Down Date, so long as no Trigger Event is in effect, the Offered Certificates will be paid, in order of seniority, principal only to the extent necessary to maintain their credit enhancement target. Excess interest will be available to build and maintain the overcollateralization (which is one component of the credit support available to the Certificateholders).

Interest on the Variable Rate Certificates will be paid monthly at a rate of one-month LIBOR plus a margin, subject to the WAC Cap as described below. Interest on the Fixed Rate Certificates will be paid monthly at a specified rate, subject to the WAC Cap as described below. Interest on the Class AF-4 Certificates, the Class AF-5 Certificates and the Subordinate Certificates will be paid monthly at a specified rate that will step up after the first optional clean-up call is exercisable, subject to the WAC Cap as described below. The interest paid to each class of Offered and Non-Offered Certificates will be reduced by their allocable share of prepayment interest shortfalls not covered by compensating interest and shortfalls resulting from the application of Servicemember's Civil Relief Act (or any similar state statute) allocated to such class. Any reductions in the Pass-Through Rate on the Offered and Non-Offered Certificates attributable to the WAC Cap will be carried forward with interest at the applicable Pass-Through Rate as described below and will be payable after payment of all required principal payments on such future Distribution Dates. Such carry forward will not be paid back after the certificate principal balance of the applicable class has been reduced to zero.

Definitions

Credit Enhancement. The Offered Certificates are credit enhanced by (1) the Net Monthly Excess Cash Flow from the Mortgage Loans, (2) required overcollateralization of 0.50% of the initial scheduled balance (building from an initial level of approximately 0.00%), and (3) subordination of distributions on the more subordinate classes of certificates to the required distributions on the more senior classes of certificates.

Mortgage Insurance. As of the Statistical Calculation Date 100% of the Mortgage Loans with LTVs greater than 80% are covered either by borrower paid mortgage insurance or lender paid mortgage insurance.

Credit Enhancement Percentage Before Step-Down. For any Distribution Date, the percentage obtained by dividing (x) the aggregate certificate principal balance of the subordinate certificates (including any overcollateralization and taking into account the distributions of the Principal Distribution Amount for such Distribution Date) by (y) the aggregate scheduled principal balance of the Mortgage Loans as of the last day of the related Due Period.

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

Step-Down Date. The earlier of (A) the date on which the principal balance of the Class A Certificates has been reduced to zero and (B) the later to occur of:

(x) the Distribution Date occurring in September 2007; and

(y) the first Distribution Date on which the Credit Enhancement Percentage for the Class A Certificates is greater than or equal to 11.00%.

Class	Target Credit Enhancement Percentage	Step-Down Credit Enhancement Percentage
AF-5	5.50%	11.00%
AV-1	5.50%	11.00%
AF-2	5.50%	11.00%
AF-3	5.50%	11.00%
AF-4	5.50%	11.00%
M-1	3.50%	7.00%
M-2	2.15%	4.30%
B-1	1.00%	2.00%
B-2	0.50%	1.00%

Trigger Event. A Trigger Event is in effect on any Distribution Date if (i) on that Distribution Date the 60 Day+ Rolling Average equals or exceeds 50% of the prior period's Credit Enhancement Percentage to be specified in the Prospectus (the 60 Day+ Rolling Average will equal the rolling 3 month average percentage of Mortgage Loans that are 60 or more days delinquent, including loans in foreclosure and REO) or (ii) during such period, aggregate amount of realized losses incurred since the Cut-off Date through the last day of the related prepayment period divided by the aggregate scheduled principal balance of the Mortgage Loans as of the Cut-off Date (the "Cumulative Realized Loss Percentage") exceeds the amounts set forth below:

Distribution Date	Cumulative Realized Loss Percentage:
September 2007 - August 2008	0.75% for the first month, plus an additional 1/12th of 0.500% for each month thereafter (e.g., approximately 0.7917% in October 2007)
September 2008 - August 2009	1.25% for the first month, plus an additional 1/12th of 0.250% for each month thereafter (e.g., approximately 1.2708% in October 2008)

</TABLE>

Step-Up Coupons. If the Optional Clean-up Call is not exercised on the date it is first exercisable, the Pass-Through Rate on the Class AF-4, Class AF-5 and each class of Subordinate Certificates will increase by 0.50% per annum.

Class AV-1 Pass-Through Rate. The Class AV-1 Certificates will accrue interest at a variable rate equal to the lesser of (i) one-month LIBOR plus []% and (ii) the WAC Cap calculated on an Actual/360.

Class AF-2 Pass-Through Rate. The Class AF-2 Certificates will accrue interest at a per annum interest rate equal to the lesser of (i) []% and (ii) the WAC Cap.

Class AF-3 Pass-Through Rate. The Class AF-3 Certificates will accrue interest at a per annum interest rate equal to the lesser of (i) []% and (ii) the WAC Cap.

Class AF-4 Pass-Through Rate. The Class AF-4 Certificates will accrue interest at a per annum interest rate equal to the lesser of (i) []% (plus 0.50% after the first Distribution Date on which the Optional Clean-up Call is exercisable) and (ii) the WAC Cap.

Class AF-5 Pass-Through Rate. The Class AF-5 Certificates will accrue interest at a per annum interest rate equal to the lesser of (i) []% (plus 0.50% after the first Distribution Date on which the Optional Clean-up Call is exercisable) and (ii) the WAC Cap.

Class M-1 Pass-Through Rate. The Class M-1 Certificates will accrue interest at a per annum interest rate equal to the lesser of (i) []% (plus 0.50% after the first Distribution Date on which the Optional Clean-up Call is exercisable) and (ii) the WAC Cap.

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

6

Class M-2 Pass-Through Rate. The Class M-2 Certificates will accrue interest at a per annum interest rate equal to the lesser of (i) []% (plus 0.50% after the first Distribution Date on which the Optional Clean-up Call is exercisable) and (ii) the WAC Cap.

Class B-1 Pass-Through Rate. The Class B-1 Certificates will accrue interest at a per annum interest rate equal to the lesser of (i) []% (plus 0.50% after the first Distribution Date on which the Optional Clean-up Call is exercisable) and (ii) the WAC Cap.

Class B-2 Pass-Through Rate. The Class B-2 Certificates will accrue interest at

a per annum interest rate equal to the lesser of (i) []% (plus 0.50% after the first Distribution Date on which the Optional Clean-up Call is exercisable) and (ii) the WAC Cap.

WAC Cap. As to any Distribution Date, a per annum rate equal to the weighted average gross rate of the Mortgage Loans in effect on the beginning of the related Due Period less the Administrative Fees, Servicing Fee Rate, and lender paid mortgage insurance.

Class A Basis Risk Carry Forward Amount. As to any Distribution Date where the pass-through rate for such related Certificates is limited by the WAC Cap, the supplemental interest amount for the Class A Certificates will equal the sum of: (i) the excess, if any, that the related class of Class A Certificates, as applicable, would otherwise be due at the related Pass-Through Rate (without regard to the WAC Cap) over interest due on such class of Class A Certificates at a rate equal to the WAC Cap (in the case if the Class AV-1 Certificate calculated on an Actual/360 basis); (ii) any Basis Risk Carry Forward Amount for such class of Class A Certificates, as applicable, remaining unpaid from prior Distribution Dates, and (iii) interest on the amount in clause (ii) at the related Pass-Through Rate for such class of Class A Certificates (without regard to the WAC Cap).

Class M-1, M-2, B-1 and B-2 Basis Risk Carry Forward Amounts. As to any Distribution Date where the pass-through rate for such related Certificates is limited by the WAC Cap, the supplemental interest amount for each of the Class M-1, M-2, B-1 and B-2 Certificates will equal the sum of (i) the excess, if any, of interest that would otherwise be due on such class of certificates at such certificates' applicable Pass-Through Rate (without regard to the WAC Cap) over interest due on such class of certificates at a rate equal to the WAC Cap, (ii) any Basis Risk Carry Forward Amount for such class remaining unpaid for such certificate from prior Distribution Dates, and (iii) interest on the amount in clause (ii) at the certificates' applicable Pass-Through Rate (without regard to the WAC Cap).

Accrued Certificate Interest. For each class of Certificates for on any Distribution Date, the amount of interest accrued during the related Interest Accrual Period on the related class certificate balance immediately prior to such Distribution Date (or from the Closing Date in the case of the first Distribution Date) at the related Pass-Through Rate as reduced by that class's share of net prepayment interest shortfalls and any shortfalls resulting from the application of the Servicemember's Civil Relief Act or any similar state statutes.

Interest Remittance Amount on the Offered Certificates. For any Distribution Date, the portion of funds available for distribution on such Distribution Date attributable to interest received or advanced on the Mortgage Loans less the Servicing Fees, Administrative Fees, and mortgage insurance fees.

Principal Remittance Amount. On any Distribution Date, the sum of

- (i) all scheduled payments of principal due during the related Due Period and received by the Servicers on or prior to the related determination date or advanced by the Servicers on the related Servicer remittance Date,
- (ii) the principal portion of all partial and full prepayments received during the month prior to the month during which such Distribution Date occurs,
- (iii) the principal portion of all net liquidation proceeds, net condemnation proceeds and net insurance proceeds received during the month prior to the month during which such Distribution Date occurs,
- (iv) the principal portion of the repurchase price for any repurchased Mortgage Loans, the repurchase obligation for which arose during the month prior to the month during which such Distribution Date occurs and that were repurchased during the period from the prior Distribution Date through the servicer remittance date prior to such Distribution Date,
- (v) the principal portion of substitution adjustments received in connection with the substitution of a Mortgage Loan as of such Distribution Date, and

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this

material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

7

(vi) the principal portion of the termination price if the Optional Clean-Up Call is exercised.

Principal Distribution Amount. On any Distribution Date, the sum of (i) the Basic Principal Distribution Amount and (ii) the Extra Principal Distribution Amount.

Basic Principal Distribution Amount. On any Distribution Date, the excess of (i) the aggregate Principal Remittance Amount over (ii) the Excess Subordinated Amount, if any.

Extra Principal Distribution Amount. For any Distribution Date, the lesser of (i) the excess of (x) interest collected or advanced on the Mortgage Loans for each Distribution Date (less servicing fees, trustee fees and mortgage insurance fees) and available for distribution during the related due period, over (y) the sum of interest payable on the Offered Certificates on such Distribution Date and (ii) the overcollateralization deficiency amount for such Distribution Date.

Net Monthly Excess Cashflow. For any Distribution Date is the amount of available funds for such Distribution Date remaining after making all payments of interest and principal to the certificates from the Interest Remittance Amount and Principal Remittance Amount, respectively.

Excess Subordinated Amount. For any Distribution Date, means the excess, if any of (i) the actual overcollateralization, and (ii) the required overcollateralization for such Distribution Date.

Class A Principal Distribution Amount. An amount equal to the excess of (x) the aggregate certificate principal balance of the Class A Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (1) approximately 89.00% and (2) the aggregate scheduled principal balance of the Mortgage Loans for such Distribution Date and (B) the aggregate scheduled principal balance of the Mortgage Loans for such Distribution Date minus approximately 0.50% of the aggregate scheduled principal balance of the Mortgage Loans as of the Cut-off Date.

Class AF-5 Calculation Percentage. For any Distribution Date will be the fraction, expressed as a percentage, the numerator of which is the certificate principal balance of the Class AF-5 Certificates and the denominator of which is the aggregate certificate principal balance of the Class A Certificates, in each case before giving effect to distributions of principal on that Distribution Date.

Class AF-5 Lockout Distribution Amount: For any Distribution Date will be an amount equal to the product of (i) the Class AF-5 Calculation Percentage for that Distribution Date, (ii) the Class AF-5 Lockout Percentage for that Distribution Date and (iii) the Class A Principal Distribution Amount for that Distribution Date. In no event shall the Class AF-5 Lockout Distribution Amount exceed the outstanding certificate principal balance for the Class AF-5 Certificates or the Class A Principal Distribution Amount for the applicable Distribution Date.

Class AF-5 Lockout Percentage: For each Distribution Date will be as follows:

Distribution Date (Months)	Lockout Percentage
-----	-----

1 to 36	0%
37 to 60	45%
61 to 72	80%
73 to 84	100%
85 and thereafter	300%

Class M-1 Principal Distribution Amount. An amount equal to the excess of: (x) the sum of: (A) the aggregate certificate principal balance of the Class A Certificates (after taking into account any payment of principal to the Class A Certificates on such Distribution Date) and (B) the certificate principal balance of the Class M-1 Certificates immediately prior to such Distribution Date, over (y) the lesser of: (A) the product of (i) approximately 93.00% and (ii) the aggregate scheduled principal balance of the Mortgage Loans for such Distribution Date, and (B) the excess, if any, of the aggregate scheduled principal balance of the Mortgage Loans for such Distribution Date over 0.50% of the aggregate scheduled principal balance of the Mortgage Loans as of the Cut-off Date.

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

Class M-2 Principal Distribution Amount. An amount equal to the excess of: (x) the sum of: (A) the aggregate certificate principal balance of the Class A Certificates (after taking into account any payment of principal to the Class A Certificates on such Distribution Date), (B) the certificate principal balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), and (C) the certificate principal balance of the Class M-2 Certificates immediately prior to such Distribution Date, over (y) the lesser of: (A) the product of (i) approximately 95.70% and (ii) the aggregate scheduled principal balance of the Mortgage Loans for such Distribution Date, and (B) the excess, if any, of the aggregate scheduled principal balance of the Mortgage Loans for such Distribution Date over 0.50% of the aggregate scheduled principal balance of the Mortgage Loans as of the Cut-off Date.

Class B-1 Principal Distribution Amount. An amount equal to the excess of: (x) the sum of: (A) the aggregate certificate principal balance of the Class A Certificates (after taking into account any payment of principal to the Class A Certificates on such Distribution Date), (B) the certificate principal balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), (C) the certificate principal balance of the Class M-2 Certificates (after taking into account the payment of the Class M-2 Principal Distribution Amount on such Distribution Date), and (D) the certificate principal balance of the Class B-1 Certificates immediately prior to such Distribution Date, over (y) the lesser of: (A) the product of (i) approximately 98.00% and (ii) the aggregate scheduled principal balance of the Mortgage Loans for such Distribution Date, and (B) the excess, if any, of the aggregate scheduled principal balance of the Mortgage Loans for such Distribution Date over 0.50% of the aggregate scheduled principal

balance of the Mortgage Loans as of the Cut-off Date.

Class B-2 Principal Distribution Amount. An amount equal to the excess of: (x) the sum of: (A) the aggregate certificate principal balance of the Class A Certificates (after taking into account any payment of principal to the Class A Certificates on such Distribution Date), (B) the certificate principal balance of the Class M-1 Certificates (after taking into account the payment of the Class M-1 Principal Distribution Amount on such Distribution Date), (C) the certificate principal balance of the Class M-2 Certificates (after taking into account the payment of the Class M-2 Principal Distribution Amount on such Distribution Date), (D) the certificate principal balance of the Class B-1 Certificates (after taking into account the payment of the Class B-1 Principal Distribution Amount on such Distribution Date), and (E) the certificate principal balance of the Class B-2 Certificates immediately prior to such Distribution Date, over (y) the lesser of: (A) the product of (i) approximately 99.00% and (ii) the aggregate scheduled principal balance of the Mortgage Loans for such Distribution Date, and (B) the excess, if any, of the aggregate scheduled principal balance of the Mortgage Loans for such Distribution Date over 0.50% of the aggregate scheduled principal balance of the Mortgage Loans as of the Cut-off Date.

Realized Losses. With respect to any defaulted Mortgage Loan that is liquidated, the amount of loss realized equal to the portion of the principal balance remaining unpaid after application of all liquidation proceeds, insurance proceeds and condemnation awards, net of amounts reimbursable to the applicable servicer for the related advances and the applicable servicing fees, trustee fees and mortgage insurance fees in respect of such Mortgage Loan.

Distributions

Interest Distributions on the Offered Certificates. On each Distribution Date, interest distributions from the Interest Remittance Amount will be distributed sequentially as follows:

- (i) to the Class A Certificates, pro rata, their Accrued Certificate Interest,
- (ii) to the Class A Certificates, pro rata, any unpaid Accrued Certificate Interest from prior Distribution Dates,
- (iii) to the Class M-1 Certificates, their Accrued Certificate Interest,
- (iv) to the Class M-2 Certificates, their Accrued Certificate Interest,
- (v) to the Class B-1 Certificates, their Accrued Certificate Interest, and
- (vi) to the Class B-2 Certificates, their Accrued Certificate Interest.

Principal Distributions on the Offered Certificates. On each Distribution Date (a) prior to the Step-down Date or (b) on which a Trigger Event is in effect, principal distributions from the Principal Distribution Amount will be allocated as follows:

- (a) Sequentially,

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually

agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

9

- (i) to the Class AF-5 Certificates, an amount equal to the Class AF-5 Lockout Distribution Amount, and
 - (ii) sequentially, to the Class AV-1, AF-2, AF-3, AF-4, and AF-5 Certificates, in that order, until their respective certificate principal balances have been reduced to zero;
- (b) the portion of the available Principal Distribution Amount remaining after making the distributions described above in paragraph (a) will be distributed sequentially in the following order of priority:
- (i) to the Class M-1 Certificates, until their certificate principal balance has been reduced to zero,
 - (ii) to the Class M-2 Certificates, until their certificate principal balance has been reduced to zero,
 - (iii) to the Class B-1 Certificates, until their certificate principal balance has been reduced to zero, and
 - (iv) to the Class B-2 Certificates, until their certificate principal balance has been reduced to zero.

On each Distribution Date (a) on or after the Stepdown Date and (b) on which a Trigger Event is not in effect, the principal distributions from the Principal Distribution Amount will be distributed sequentially as follows:

- (a) To the Class A Certificates, the lesser of the Principal Distribution Amount and the Class A Principal Distribution Amount, sequentially as follows:
- (i) to the Class AF-5 Certificates, an amount equal to the Class AF-5 Lockout Distribution Amount, and
 - (ii) sequentially, to the Class AV-1, AF-2, AF-3, AF-4, and AF-5 Certificates, in that order, until their respective certificate principal balances have been reduced to zero;
- (b) the portion of the available Principal Distribution Amount remaining after making the distributions described above in paragraph (a) will be distributed sequentially in the following order of priority:
- (i) to the Class M-1 Certificates, the lesser of the remaining Principal Distribution Amount and the Class M-1 Principal Distribution Amount, until the certificate principal balance thereof has been reduced to zero,
 - (ii) to the Class M-2 Certificates, the lesser of the remaining Principal Distribution Amount and the Class M-2 Principal Distribution Amount, until the certificate principal balance thereof has been reduced to zero,
 - (iii) to the Class B-1 Certificates, the lesser of the remaining Principal Distribution Amount and the Class B-1 Principal Distribution Amount, until the certificate principal balance thereof has been reduced to zero, and
 - (iv) to the Class B-2 Certificates, the lesser of the remaining Principal Distribution Amount and the Class B-2 Principal Distribution Amount, until the certificate principal balance thereof has been reduced to zero.

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the

reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

10

Allocation of Net Monthly Excess Cashflow. For any Distribution Date, any Net Monthly Excess Cashflow shall be distributed sequentially as follows:

- (i) to pay the holders of the Offered Certificates in respect of principal and the Extra Principal Distribution Amount (in the order of priority as described above under "Principal Distributions on the Offered Certificates"), until the targeted overcollateralization amount has been achieved,
- (ii) to the Class M-1 Certificates, their unpaid interest shortfall amount,
- (iii) to the Class M-2 Certificates, their unpaid interest shortfall amount,
- (iv) to the Class B-1 Certificates, their unpaid interest shortfall amount,
- (v) to the Class B-2 Certificates, their unpaid interest shortfall amount,
- (vi) concurrently, any Class A Basis Risk Carry Forward Amount to the Class A Certificates pro rata, based on the Class A Basis Risk Carry Forward Amounts payable to each class of the Class A Certificates, and
- (vii) sequentially, to Class M-1, M-2, B-1 and B-2 Certificates, in each case up to their respective unpaid remaining Basis Risk Carry Forward Amounts.

Class A Principal Allocation. All principal distributions to the Class A Certificates on any Distribution Date will be allocated between the Class A Certificates as described above. From and after the Distribution Date on which the aggregate certificate principal balances of the Class M-1, M-2, B-1, B-2, and X Certificates have been reduced to zero, any principal distributions allocated to the Class A Certificates are required to be allocated pro rata to the Class A Certificates, based on their respective certificate principal balances.

Allocation of Realized Losses. All Realized Losses on the Mortgage Loans will be allocated sequentially on each Distribution Date in the following order of priority, (i) to the excess cash flow, (ii) in reduction of the overcollateralization amount, and (iii) sequentially, to the Class B-2, B-1, M-2 and M-1 Certificates, in that order. An allocation of any Realized Losses to a subordinate or mezzanine certificate on any Distribution Date will be made by reducing its certificate principal balance, after taking into account all distributions made on such Distribution Date. Realized Losses will not be allocated to reduce the certificate principal balance of any class of Class A Certificates.

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any

other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

Breakeven CDR Table for the Subordinate Certificates

The assumptions for the breakeven CDR table below are as follows:

- o The Pricing Prepayment Assumptions (as defined on page 3 above) are applied
- o 1-month Forward LIBOR curves (as of close on July 30, 2004) are used
- o 33% loss severity
- o 100% advancing
- o There is a 6 month lag in recoveries
- o Priced to call with collateral losses calculated through the life of the applicable bond
- o Administrative Fees of 2.0bps.
- o Certificates are priced as indicated below

<TABLE>
<CAPTION>

		First Dollar of Loss	0% Return
<S>	<C>	<C>	<C>
Class M-1	CDR (%)	4.68	5.61
	Yield (%)	6.0682	0.0545
Price = 99.75%	WAL (yr)	8.15	7.24
	Modified Duration	6.26	6.07
	Principal Window	Oct12 - Oct12	Jul12 - Jul12
	Principal Writedown	18,559.08 (0.32%)	2,501,974.76 (43.27%)
	Total Collat Loss	14,605,271.22 (5.05%)	17,007,331.66 (5.88%)
Class M-2	CDR (%)	3.29	3.94
	Yield (%)	6.4630	0.1121
Price = 97.25%	WAL (yr)	8.57	7.61
	Modified Duration	6.47	6.29
	Principal Window	Mar13 - Mar13	Jan13 - Jan13
	Principal Writedown	11,510.55 (0.50%)	1,859,308.39 (47.65%)
	Total Collat Loss	10,744,853.33 (3.72%)	12,608,043.63 (4.36%)
Class B-1	CDR (%)	2.06	2.68
	Yield (%)	6.6908	0.1612
Price = 95.50%	WAL (yr)	8.99	7.69
	Modified Duration	6.67	6.44
	Principal Window	Aug13 - Aug13	May13 - May13
	Principal Writedown	21,760.35 (0.65%)	1,648,648.33 (49.61%)
	Total Collat Loss	7,019,507.81 (2.43%)	8,926,514.15 (3.09%)
Class B-2	CDR (%)	1.52	1.81
	Yield (%)	7.8812	0.1978
Price = 90.00%	WAL (yr)	6.95	8.07

Modified Duration	5.20	6.42
Principal Window	Sep08 - Oct13	Sep13 - Sep13
Principal Writedown	19,698.08 (1.36%)	827,314.94 (57.25%)
Total Collat Loss	5,275,275.51 (1.83%)	6,221,281.13 (2.15%)

</TABLE>

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

12

Selected Mortgage Loan Data

<TABLE>

The Mortgage Loans - All Collateral (1)

<S>		<C>
Scheduled Principal Balance:		\$290,801,045
Number of Mortgage Loans:		1,659
Average Scheduled Principal Balance:		\$175,287
Weighted Average Gross Coupon:		6.410%
Weighted Average Net Coupon(2):		6.080%
Weighted Average Original FICO Score:		719
Weighted Average Original LTV Ratio:		75.28%
Weighted Average Stated Remaining Term (months):		344
Weighted Average Seasoning (months):		4

</TABLE>

- (1) All percentages calculated herein are percentages of scheduled principal balances as of the Statistical Calculation Date.
- (2) The Weighted Average Net Coupon is equivalent to the Weighted Average Gross Coupon less Servicing Fees, Administrative Fees, and lender-paid mortgage insurance.

Distribution by Current Principal Balance

<TABLE>

Current Principal Balance	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
\$50,000 & Below	114	\$4,520,215	1.55%	6.559%	717	\$39,651	74.84%	75.78%	62.28%	12.38%

\$50,001 - \$75,000	208	13,180,700	4.53	6.398	724	63,369	74.69	75.64	67.67	20.32
\$75,001 - \$100,000	227	20,038,130	6.89	6.382	729	88,274	76.35	77.09	64.56	21.03
\$100,001 - \$125,000	212	23,729,104	8.16	6.323	728	111,930	74.77	76.06	63.33	25.83
\$125,001 - \$150,000	182	25,003,140	8.60	6.361	727	137,380	74.44	75.07	45.85	41.65
\$150,001 - \$200,000	237	40,986,799	14.09	6.332	727	172,940	76.06	77.33	45.66	48.26
\$200,001 - \$250,000	133	29,938,074	10.30	6.275	726	225,098	75.06	76.53	37.83	57.30
\$250,001 - \$300,000	97	26,730,844	9.19	6.344	720	275,576	72.97	74.56	27.88	52.95
\$300,001 - \$350,000	60	19,307,268	6.64	6.378	720	321,788	75.15	77.54	28.61	69.94
\$350,001 - \$400,000	63	23,764,284	8.17	6.601	698	377,211	78.40	80.64	17.84	73.14
\$400,001 - \$450,000	44	18,729,482	6.44	6.635	709	425,670	77.44	78.06	13.51	84.03
\$450,001 - \$500,000	35	16,859,943	5.80	6.635	706	481,713	77.88	79.72	28.91	74.18
\$500,001 - \$550,000	17	8,981,258	3.09	6.600	690	528,309	75.88	79.89	23.60	82.78
\$550,001 - \$600,000	10	5,724,706	1.97	6.360	710	572,471	74.25	76.57	30.25	69.74
\$600,001 - \$650,000	16	10,096,365	3.47	6.408	715	631,023	69.08	72.96	31.40	62.36
\$650,001 - \$700,000	1	665,626	0.23	5.875	710	665,626	60.00	80.00	100.00	100.00
\$700,001 - \$750,000	1	747,236	0.26	6.375	795	747,236	55.00	55.00	0.00	100.00
\$750,001 - \$800,000	1	797,871	0.27	6.625	705	797,871	61.54	61.54	0.00	100.00
\$950,001 - \$1,000,000	1	999,999	0.34	5.750	756	999,999	75.47	75.47	100.00	100.00
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%

</TABLE>

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

13

Distribution by Current Rate

<TABLE>
<CAPTION>

Current Rate	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. LTV	Weighted Avg. Comb. LTV	Pct. Full Loan Doc	Pct. Owner Occupied
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
4.99% & Below	10	\$1,751,959	0.60%	4.800%	764	\$175,196	55.89%	59.50%	0.00%	100.00%
5.00- 5.49%	41	6,963,181	2.39	5.250	736	169,834	63.54	65.58	21.22	71.55
5.50- 5.99%	287	55,255,093	19.00	5.764	731	192,526	71.30	73.28	44.71	58.69
6.00- 6.49%	638	106,264,825	36.54	6.215	727	166,559	74.19	75.43	54.06	41.06
6.50- 6.99%	470	76,351,043	26.26	6.639	711	162,449	76.39	77.92	35.98	46.53
7.00- 7.49%	100	19,994,533	6.88	7.166	692	199,945	78.25	80.80	14.34	74.40
7.50- 7.99%	81	16,784,321	5.77	7.713	700	207,214	86.98	88.48	3.24	92.12
8.00- 8.49%	29	6,876,848	2.36	8.121	687	237,133	90.13	90.90	0.00	92.05
8.50- 8.99%	3	559,243	0.19	8.589	685	186,414	90.00	90.00	0.00	28.91
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%

</TABLE>

Distribution by Credit Score

<TABLE>
<CAPTION>

Credit Score	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. Orig. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
780 & above	159	\$24,063,638	8.27%	6.139%	791	\$151,344	69.64%	71.95%	56.20%	37.40%
760-779	216	34,900,051	12.00	6.210	769	161,574	73.53	74.40	53.78	36.65
740-759	270	43,655,750	15.01	6.334	749	161,688	76.40	77.93	39.39	49.44
720-739	242	41,021,601	14.11	6.295	729	169,511	75.92	77.42	40.65	50.39
700-719	263	48,966,300	16.84	6.410	708	186,184	74.61	76.43	28.64	61.10
680-699	263	48,356,642	16.63	6.515	688	183,866	76.67	78.54	29.60	61.69
660-679	123	24,200,633	8.32	6.673	670	196,753	77.36	78.62	45.78	56.65
640-659	72	15,092,172	5.19	6.679	651	209,614	77.73	79.06	33.55	65.89
620-639	47	9,341,288	3.21	6.939	632	198,751	73.89	75.28	41.43	69.54
600-619	3	903,808	0.31	7.699	617	301,269	87.10	87.10	0.00	100.00
560-579	1	299,163	0.10	6.625	566	299,163	80.00	90.00	0.00	100.00
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%

</TABLE>

Distribution by Original LTV

<TABLE>
<CAPTION>

Original LTV	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. Orig. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
40.00% & Below	49	\$5,627,601	1.94%	5.903%	741	\$114,849	33.01%	34.94%	27.31%	56.21%
40.01 - 50.00%	71	11,023,320	3.79	6.086	733	155,258	45.36	48.15	42.11	37.27
50.01 - 60.00%	108	21,905,273	7.53	6.159	729	202,827	55.79	58.79	37.16	55.24
60.01 - 70.00%	251	51,070,232	17.56	6.276	714	203,467	67.16	68.22	40.53	42.33
70.01 - 80.00%	738	130,190,195	44.77	6.351	721	176,409	77.85	80.14	42.52	51.85
80.01 - 85.00%	34	6,183,560	2.13	6.454	705	181,869	84.19	84.19	21.94	78.06
85.01 - 90.00%	329	48,591,065	16.71	6.675	713	147,693	89.77	89.78	45.29	52.96
90.01 - 95.00%	79	16,209,798	5.57	7.236	716	205,187	94.72	94.72	4.74	99.27
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%

</TABLE>

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of

any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

Distribution by Combined Original LTV

<TABLE>
<CAPTION>

Combined Original LTV	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. Orig. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
40.00% & Below	46	\$5,377,494	1.85%	5.901%	739	\$116,902	33.12%	33.65%	26.08%	56.67%
40.01 - 50.00%	66	10,120,246	3.48	6.120	733	153,337	45.27	45.50	42.84	34.70
50.01 - 60.00%	101	18,970,442	6.52	6.180	729	187,826	55.42	55.59	33.56	48.32
60.01 - 70.00%	239	47,349,511	16.28	6.258	715	198,115	67.14	67.28	42.43	43.30
70.01 - 80.00%	647	111,873,997	38.47	6.308	723	172,912	76.71	77.56	42.88	48.08
80.01 - 85.00%	43	8,636,163	2.97	6.365	708	200,841	79.55	83.82	25.04	80.26
85.01 - 90.00%	404	65,083,743	22.38	6.649	713	161,098	86.80	89.71	41.86	54.69
90.01 - 95.00%	96	20,201,822	6.95	7.078	713	210,436	91.64	94.62	10.42	96.13
95.01 - 100.00%	17	3,187,626	1.10	6.459	734	187,507	80.00	99.88	88.99	100.00
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%

</TABLE>

Distribution by Documentation

<TABLE>
<CAPTION>

Distribution By Documentation	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. Orig. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Stated Asset	604	\$136,401,246	46.91%	6.348%	714	\$225,830	73.85%	75.68%	0.00%	73.57%
Full / Alternate Doc	824	114,512,810	39.38	6.244	726	138,972	75.10	76.85	100.00	14.95
No Doc	231	39,886,989	13.72	7.103	716	172,671	80.66	80.91	0.00	94.45
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%

</TABLE>

Distribution by Loan Purpose

<TABLE>
<CAPTION>

Loan Purpose	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. Orig. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Purchase	852	\$149,121,740	51.28%	6.506%	725	\$175,026	80.76%	82.39%	42.70%	50.84%
Cashout Refi	473	88,002,000	30.26	6.391	708	186,051	69.78	71.17	30.31	60.50
Rate/Term Refi	334	53,677,305	18.46	6.178	721	160,710	69.05	70.84	45.01	48.62
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%

</TABLE>

Distribution by Occupancy Status

<TABLE>
<CAPTION>

Occupancy Status	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. Orig. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Owner Occupied	659	\$155,147,599	53.35%	6.487%	711	\$235,429	76.77%	78.89%	11.04%	100.00%
Non-Owner	948	125,152,632	43.04	6.312	728	132,018	73.63	74.63	76.43	0.00
Second Home	52	10,500,814	3.61	6.454	728	201,939	72.85	73.35	16.47	0.00
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%

</TABLE>

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

15

Distribution by Property Type

<TABLE>	<CAPTION>										
Property Type	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. Orig. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
Single Family	947	\$138,767,283	47.72%	6.320%	726	\$146,534	74.94%	76.29%	43.57%	52.57%	
2-4 Family	244	50,639,433	17.41	6.461	721	207,539	73.34	74.37	57.94	28.81	
Single Family Detached	106	39,532,391	13.59	6.680	692	372,947	76.66	79.62	1.91	89.21	
PUD	162	27,590,980	9.49	6.362	730	170,315	78.27	80.42	47.71	51.35	
Condominium	142	19,612,882	6.74	6.465	722	138,119	74.51	75.43	49.80	34.36	
PUD Detached	21	8,506,722	2.93	6.337	687	405,082	76.59	78.66	4.52	78.11	
Manufactured Housing	32	4,174,685	1.44	6.397	715	130,459	75.40	75.40	15.28	84.82	
Single Family Attached	4	1,600,806	0.55	6.367	725	400,201	84.83	84.83	0.00	78.07	
PUD Attached	1	375,863	0.13	7.250	680	375,863	65.52	87.26	0.00	0.00	
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%	

</TABLE>

Distribution by State

<TABLE>	<CAPTION>										
State	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. Orig. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
California (Southern)	145	\$39,853,828	13.70%	6.221%	715	\$274,854	70.76%	72.70%	33.60%	60.34%	
California (Northern)	128	36,420,550	12.52	6.229	720	284,536	70.23	72.25	43.48	56.94	
New York	85	25,194,980	8.66	6.605	705	296,412	79.32	80.32	12.58	77.37	
Florida	107	15,045,890	5.17	6.581	728	140,616	75.10	76.71	28.17	46.81	
Maryland	79	13,931,786	4.79	6.324	719	176,352	71.66	74.74	43.87	59.45	
Virginia	93	13,604,355	4.68	6.436	730	146,283	78.97	80.91	58.99	40.61	
Illinois	74	12,415,904	4.27	6.616	711	167,782	74.40	76.83	42.15	61.89	
Texas	90	10,104,219	3.47	6.227	725	112,269	80.28	80.97	64.37	38.06	
Massachusetts	46	9,651,365	3.32	6.745	714	209,812	75.28	77.68	43.66	58.12	
New Jersey	47	9,374,737	3.22	6.953	711	199,462	81.35	82.70	28.48	67.31	
Nevada	41	7,709,089	2.65	6.396	729	188,027	75.89	77.14	37.69	41.06	
Others	724	97,494,343	33.53	6.396	722	134,661	76.96	78.06	43.30	44.52	
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%	

</TABLE>

Distribution by Zip Code

<TABLE>	<CAPTION>										
Zip Codes	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. Orig. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
91344	3	\$1,203,971	0.41%	5.956%	725	\$401,324	76.97%	81.87%	58.71%	77.42%	
96753	3	1,185,302	0.41	5.902	736	395,101	62.61	62.61	33.55	66.45	
92694	2	1,094,003	0.38	6.046	739	547,002	80.00	80.00	100.00	100.00	
94610	2	1,005,095	0.35	6.300	766	502,548	68.46	68.46	60.39	0.00	
89117	3	1,000,680	0.34	6.667	729	333,560	75.56	75.56	11.06	0.00	
78746	1	999,999	0.34	5.750	756	999,999	75.47	75.47	100.00	100.00	
64014	5	992,796	0.34	6.125	784	198,559	74.91	74.91	100.00	0.00	
91325	2	982,020	0.34	5.910	680	491,010	78.61	78.61	54.67	100.00	
95403	2	969,163	0.33	6.582	689	484,581	68.51	75.35	33.53	100.00	
92592	3	966,794	0.33	5.758	726	322,265	88.54	91.25	27.08	72.92	
Others	1,633	280,401,222	96.42	6.422	719	171,709	75.29	76.88	38.69	53.02	
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%	

</TABLE>

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

Distribution by Remaining Months to Maturity

<TABLE>
<CAPTION>

Remaining Months To Maturity	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. Orig. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
0 - 180	105	\$17,830,738	6.13%	5.988%	714	\$169,817	68.38%	71.15%	6.47%	77.03%
181 - 240	7	1,564,532	0.54	5.679	749	223,505	70.97	70.97	0.00	67.03
271 - 300	5	477,250	0.16	6.026	753	95,450	78.08	78.08	100.00	0.00
301 - 330	1	103,639	0.04	6.750	677	103,639	71.72	71.72	100.00	0.00
331 - 360	1,541	270,824,885	93.13	6.443	719	175,746	75.75	77.27	41.64	51.83
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%

</TABLE>

Distribution by Amortization

<TABLE>
<CAPTION>

Amortization	Number Of Loans	Principal Balance	Pct. Of Pool By Principal Balance	Weighted Avg. Gross Coupon	Weighted Avg. FICO	Avg. Principal Balance	Weighted Avg. Orig. LTV	Weighted Avg. Comb. Orig. LTV	Pct. Full Loan Doc	Pct. Owner Occupied
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Fixed	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%
TOTAL	1,659	\$290,801,045	100.00%	6.410%	719	\$175,287	75.28%	76.86%	39.38%	53.35%

</TABLE>

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

WAC Cap. The information in the following table has been prepared assuming prepayments on the mortgage loans occur at the Pricing Prepayment Assumption. It is highly unlikely, however, that prepayments on the mortgage loans will occur at the Pricing Prepayment Assumption or at any other constant percentage. There is no assurance, therefore, of whether or to what extent the actual mortgage rates on the mortgage loans on any distribution date will conform to the

corresponding rate set forth for that distribution date in the following table.

Distribution Date	WAC Cap (%)	Distribution Date	WAC Cap (%)
25-Sep-04	6.08020%	25-Nov-08	6.07980%
25-Oct-04	6.08025%	25-Dec-08	6.07979%
25-Nov-04	6.08030%	25-Jan-09	6.07977%
25-Dec-04	6.08033%	25-Feb-09	6.07976%
25-Jan-05	6.08035%	25-Mar-09	6.07974%
25-Feb-05	6.08036%	25-Apr-09	6.07972%
25-Mar-05	6.08037%	25-May-09	6.07971%
25-Apr-05	6.08035%	25-Jun-09	6.07969%
25-May-05	6.08034%	25-Jul-09	6.07968%
25-Jun-05	6.08033%	25-Aug-09	6.07966%
25-Jul-05	6.08032%	25-Sep-09	6.07964%
25-Aug-05	6.08031%	25-Oct-09	6.07963%
25-Sep-05	6.08030%	25-Nov-09	6.07961%
25-Oct-05	6.08029%	25-Dec-09	6.07959%
25-Nov-05	6.08028%	25-Jan-10	6.07958%
25-Dec-05	6.08027%	25-Feb-10	6.07956%
25-Jan-06	6.08025%	25-Mar-10	6.07954%
25-Feb-06	6.08024%	25-Apr-10	6.07952%
25-Mar-06	6.08023%	25-May-10	6.07951%
25-Apr-06	6.08022%	25-Jun-10	6.07949%
25-May-06	6.08021%	25-Jul-10	6.07947%
25-Jun-06	6.08019%	25-Aug-10	6.07945%
25-Jul-06	6.08018%	25-Sep-10	6.07943%
25-Aug-06	6.08017%	25-Oct-10	6.07941%
25-Sep-06	6.08016%	25-Nov-10	6.07940%
25-Oct-06	6.08015%	25-Dec-10	6.07938%
25-Nov-06	6.08013%	25-Jan-11	6.07936%
25-Dec-06	6.08012%	25-Feb-11	6.07934%
25-Jan-07	6.08011%	25-Mar-11	6.07932%
25-Feb-07	6.08010%	25-Apr-11	6.07930%
25-Mar-07	6.08008%	25-May-11	6.07928%
25-Apr-07	6.08007%	25-Jun-11	6.07926%
25-May-07	6.08006%	25-Jul-11	6.07924%
25-Jun-07	6.08004%	25-Aug-11	6.07922%
25-Jul-07	6.08003%	25-Sep-11	6.07920%
25-Aug-07	6.08002%	25-Oct-11	6.07918%
25-Sep-07	6.08000%	25-Nov-11	6.07916%
25-Oct-07	6.07999%	25-Dec-11	6.07914%
25-Nov-07	6.07998%	25-Jan-12	6.07912%
25-Dec-07	6.07996%	25-Feb-12	6.07909%
25-Jan-08	6.07995%	25-Mar-12	6.07907%
25-Feb-08	6.07993%	25-Apr-12	6.07905%
25-Mar-08	6.07992%	25-May-12	6.07903%
25-Apr-08	6.07991%	25-Jun-12	6.07901%
25-May-08	6.07989%	25-Jul-12	6.07899%
25-Jun-08	6.07988%	25-Aug-12	6.07896%
25-Jul-08	6.07986%	25-Sep-12	6.07894%
25-Aug-08	6.07985%	25-Oct-12	6.07892%
25-Sep-08	6.07983%	25-Nov-12	6.07889%
25-Oct-08	6.07982%	25-Dec-12	6.07887%

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs &

Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

18

Distribution Date	WAC Cap (%)
25-Jan-13	6.07885%
25-Feb-13	6.07882%
25-Mar-13	6.07880%
25-Apr-13	6.07877%
25-May-13	6.07875%
25-Jun-13	6.07872%
25-Jul-13	6.07870%
25-Aug-13	6.07870%
25-Sep-13	6.07871%
25-Oct-13	6.07871%
25-Nov-13	6.07872%
25-Dec-13	6.07872%
25-Jan-14	6.07873%
25-Feb-14	6.07873%
25-Mar-14	6.07874%
25-Apr-14	6.07874%
25-May-14	6.07875%
25-Jun-14	6.07875%
25-Jul-14	6.07876%
25-Aug-14	6.07876%

This material is for your information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). Information contained in this material is current as of the date appearing on this material only and supersedes all prior information regarding such securities and assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you and by any other information subsequently filed with the Securities and Exchange Commission ("SEC"). This material may be filed with the SEC and incorporated by reference into an effective registration statement previously filed with the SEC. Goldman, Sachs & Co. does not provide accounting, tax or legal advice. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal, state or local income tax benefits, without Goldman, Sachs & Co. imposing any limitation of any kind.

19

GSAA-04-07, Term Sheet - Price/Yield - AF4, To Maturity, Constant Libor, 100 PPC

Balance \$45,430,000.00 Delay 24
 Coupon 6.016 Dated 8/1/2004
 Settle 8/31/2004 First Payment 9/25/2004

<TABLE>
 <CAPTION>

Price	0 PPC	75 PPC	100 PPC	150 PPC	200 PPC
	Yield	Yield	Yield	Yield	Yield
<S>	<C>	<C>	<C>	<C>	<C>
98.9940	6.1396	6.2050	6.2315	6.2719	6.3008
99.1190	6.1300	6.1911	6.2144	6.2454	6.2573
99.2440	6.1204	6.1773	6.1974	6.2190	6.2139
99.3690	6.1109	6.1635	6.1805	6.1926	6.1706
99.4940	6.1013	6.1497	6.1635	6.1662	6.1273
99.6190	6.0918	6.1359	6.1466	6.1399	6.0841
99.7440	6.0823	6.1222	6.1298	6.1136	6.0410
99.8690	6.0728	6.1085	6.1129	6.0874	5.9979
99.9940	6.0633	6.0948	6.0961	6.0613	5.9550
100.1190	6.0538	6.0811	6.0793	6.0351	5.9120
100.2440	6.0444	6.0675	6.0626	6.0091	5.8692
100.3690	6.0350	6.0539	6.0458	5.9830	5.8264
100.4940	6.0256	6.0403	6.0291	5.9570	5.7837
100.6190	6.0162	6.0267	6.0124	5.9311	5.7411
100.7440	6.0068	6.0132	5.9958	5.9052	5.6985
100.8690	5.9975	5.9996	5.9792	5.8793	5.6560
100.9940	5.9881	5.9861	5.9626	5.8535	5.6135

WAL	27.61	14.08	10.49	5.96	3.30
Mod Durn	13.137	9.094	7.402	4.757	2.896
Principal Window	Dec30 - Jun33	Oct13 - May29	Aug10 - Mar25	Mar08 - Sep18	Jan07 - Feb10
LIBOR_1MO	1.5737	1.5737	1.5737	1.5737	1.5737
Prepay	0 PPC	75 PPC	100 PPC	150 PPC	200 PPC
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

</TABLE>

<TABLE>
 <CAPTION>

Swap Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR	11YR	12YR
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Yld	2.3413	2.7677	3.2201	3.5684	3.8518	4.0853	4.2782	4.4410	4.5793	4.6977	4.8007	4.8927

</TABLE>

No securities are being offered by these summary materials. If the securities described herein or other securities are ultimately offered, they will be offered only pursuant to a definitive offering circular, and prospective investors who consider purchasing any such securities should make their investment decision based only upon the information provided therein and consultation with their own advisers. This material is for your private information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may,

from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed within the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding the assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you. Goldman Sachs does not provide accounting, tax or legal advice. Subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal income tax benefits, without Goldman Sachs imposing any limitation of any kind.

GSAA-04-07, Term Sheet - Price/Yield - AF4, To Call, Constant Libor, 100 PPC

Balance	\$45,430,000.00	Delay	24
Coupon	6.016	Dated	8/1/2004
Settle	8/31/2004	First Payment	9/25/2004

<TABLE>
<CAPTION>

Price	0 PPC	75 PPC	100 PPC	150 PPC	200 PPC	Yield	Yield
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
	98.9940	6.1372	6.1637	6.1824	6.2314	6.2978	
	99.1190	6.1275	6.1484	6.1631	6.2017	6.2539	
	99.2440	6.1179	6.1331	6.1438	6.1720	6.2101	
	99.3690	6.1083	6.1179	6.1246	6.1423	6.1663	
	99.4940	6.0987	6.1026	6.1054	6.1127	6.1226	
	99.6190	6.0891	6.0874	6.0862	6.0832	6.0790	
	99.7440	6.0795	6.0722	6.0671	6.0537	6.0355	
	99.8690	6.0700	6.0571	6.0480	6.0242	5.9920	
	99.9940	6.0604	6.0419	6.0289	5.9948	5.9486	
	100.1190	6.0509	6.0268	6.0099	5.9654	5.9052	
	100.2440	6.0414	6.0117	5.9909	5.9361	5.8620	
	100.3690	6.0320	5.9967	5.9719	5.9068	5.8188	
	100.4940	6.0225	5.9816	5.9529	5.8776	5.7756	
	100.6190	6.0131	5.9666	5.9340	5.8484	5.7326	
	100.7440	6.0036	5.9516	5.9151	5.8192	5.6896	
	100.8690	5.9942	5.9367	5.8963	5.7901	5.6466	
	100.9940	5.9848	5.9217	5.8774	5.7611	5.6038	

WAL	27.23	11.83	8.64	5.07	3.26
Mod Durn	13.065	8.225	6.527	4.232	2.868
Principal Window	Dec30 - Feb32	Oct13 - Apr17	Aug10 - Apr14	Mar08 - Dec10	Jan07 - Feb09
LIBOR_1MO	1.5737	1.5737	1.5737	1.5737	1.5737
Prepay	0 PPC	75 PPC	100 PPC	150 PPC	200 PPC
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

</TABLE>

<TABLE>
<CAPTION>

Swap	Mat	1YR	2YR	3YR	4YR	5YR	6YR	7YR	8YR	9YR	10YR	11YR	12YR
<S>		<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
	Yld	2.3413	2.7677	3.2201	3.5684	3.8518	4.0853	4.2782	4.4410	4.5793	4.6977	4.8007	4.8927

</TABLE>

No securities are being offered by these summary materials. If the securities described herein or other securities are ultimately offered, they will be offered only pursuant to a definitive offering circular, and prospective

investors who consider purchasing any such securities should make their investment decision based only upon the information provided therein and consultation with their own advisers. This material is for your private information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed within the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding the assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you. Goldman Sachs does not provide accounting, tax or legal advice. Subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal income tax benefits, without Goldman Sachs imposing any limitation of any kind.

GSAA 04-07 Preliminary RA Feedback

<TABLE>
<CAPTION>

Fitch			Moody's			S&P		
Fitch	Target C.E.	Size		Target C.E.	Size		Target C.E.	Size
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
AAA	5.50%	95.25%	Aaa	5.25%	95.50%	AAA	5.85%	95.25%
AA	3.00%	2.50%	AA2	3.50%	1.75%	AA	3.35%	2.50%
A	1.50%	1.50%	A2	2.15%	1.35%	A	1.85%	1.50%
BBB	0.75%	0.75%	Baa2	1.00%	1.15%	BBB	1.10%	0.75%
			Ba2	0.75%	0.25%			
	Initial OC	0.00%		Initial OC	0.00%		Initial OC	0.00%
	Target	0.75%		Target	0.75%		Target	1.10%

</TABLE>