

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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F&M NATIONAL CORP

CIK: **34125** | IRS No.: **540857462** | State of Incorporation: **VA** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **000-05929** | Film No.: **96664073**
SIC: **6021** National commercial banks

Mailing Address
P.O. BOX 2800
38 ROUSS AVENUE
SINCHESTER VA 22604

Business Address
38 ROUSS AVE
PO BOX 2800
WINCHESTER VA 22601
5406654200

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED):
NOVEMBER 13, 1996

F & M NATIONAL CORPORATION
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

VIRGINIA
(STATE OR OTHER JURISDICTION OF INCORPORATION)

000-05929
(COMMISSION FILE NUMBER)

54-0857462
(IRS EMPLOYER NUMBER)

38 ROUSS AVENUE, WINCHESTER, VIRGINIA 22604
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES INCLUDING ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE:
540-665-4200

NO CHANGE
(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

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F & M NATIONAL CORPORATION
WINCHESTER, VIRGINIA

ITEM 5. OTHER MATERIALLY IMPORTANT EVENTS.

The Board of Directors of F&M National Corporation announced that in its latest meeting held November 13, 1996, the F&M Board authorized management to purchase up to 400,000 shares of the Company's common stock through December 31, 1997. It is anticipated that 100,000 repurchased shares will be used for general corporate purposes and for business combinations. Approximately 300,000 repurchased shares will be used to fund employee benefit plans. The purchases will take place from time to time in open market or privately negotiated transactions.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

None

Pursuant to the filing requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

F & M NATIONAL CORPORATION

/s/
By: Alfred B. Whitt, Senior Vice President and Secretary

DATE: November 14, 1996