

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

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FILER

DWS RREEF World Real Estate & Tactical Strategies Fund, Inc.

Mailing Address
345 PARK AVENUE
NEW YORK NY 10154-0004

Business Address
345 PARK AVENUE
NEW YORK NY 10154-0004
212-454-6778

CIK: **1395999** | IRS No.: **000000000** | State of Incorporation: **MD** | Fiscal Year End: **1231**
Type: **NSAR-A** | Act: **40** | File No.: **811-22046** | Film No.: **081047579**

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000 J000000 A
001 A000000 DWS RREEF World RE & Tact. Strat. Fd. Inc.
001 B000000 811-22046
001 C000000 2124547190
002 A000000 345 Park Avenue
002 B000000 New York
002 C000000 NY
002 D010000 10154
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007 C010100 1
008 A000001 DEUTSCHE INVESTMENT MANAGEMENT AMERICAS INC.
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008 D030001 10154
008 A000002 RREEF AMERICA LLC.
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008 D020002 IL
008 D030002 60611
008 A000003 DEUTSCHE INVESTMENTS AUSTRALIA LIMITED
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008 D010003 SYDNEY
008 D050003 AUSTRALIA
008 A000004 RREEF Global Advisers Limited
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008 D010004 London
008 D050004 United Kingdom
008 D060004 EC2N 2DB
008 A000005 Deutsche Asset Management (Hong Kong) Limited
008 B000005 A

008 C000005 801-66285
008 D010005 Hong Kong
008 D050005 China

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010 A000001 Deutsche Investment Management Americas Inc.
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SIGNATURE	PAUL SCHUBERT	
TITLE	TREASURER	

Item 77C DWS RREEF World Real Estate &
Tactical Strategies Fund, Inc.

Registrant incorporates by reference to its Proxy
Statement filed on May 28, 2008 (SEC Accession
No. 0000950123-08-006197).

The Annual Meeting of Stockholders of DWS
RREEF World Real Estate & Tactical Strategies
Fund, Inc. (the "Fund") was held on July 2, 2008.
The following matter was voted upon by the
Stockholders of the Fund.

1. The election of the following Class I Board
Members to hold office for a term of three
years and until their respective successors
have been duly elected and qualified:

Number of Votes:

For	
Withheld	
John W. Ballantine	
10,624,230	
366,270	
Henry P. Becton, Jr.	
10,616,729	
373,771	
Dawn Marie Driscoll	
10,621,790	
368,710	
Paurl K. Freeman	
10,623,211	
367,289	
Keith R. Fox	
10,622,711	
367,789	

Until recently, substantially all DWS open-end
funds and most DWS closed-end funds were
overseen by one of two boards of directors or
trustees (the "Boards"). In 2007, each Board,
including the Board that has historically overseen
the Fund (the "New York Board"), determined
that the formation of a single consolidated Board
overseeing all DWS funds (the "Consolidated
Board") would be in the best interests of the
funds. Accordingly, each Board approved a plan
to consolidate the New York Board with the other
primary DWS fund board (the "Chicago Board").

(The geographic references in the preceding sentences merely indicate where each Board historically held most of its meetings.) The Consolidated Board consists of nine members from the Fund's original New York Board (Henry P. Becton, Jr., Dawn Marie Driscoll, Keith R. Fox, Kenneth C. Froewiss, Richard J. Herring, Rebecca W. Rimel, William N. Searcy, Jr., Jean Gleason Stromberg and Axel Schwarzer) and four members from the Chicago Board (John W. Ballantine, Paul K. Freeman, William McClayton and Robert H. Wadsworth). Prior to consolidation, three members of the Fund's original Board (Martin J. Gruber, Graham E. Jones and Carl W. Vogt) resigned.

Litigation Update

Federal Court Market Timing Litigation:

A number of private lawsuits have been filed including purported class and derivative lawsuits, making various allegations and naming as defendants various persons, including certain Scudder and Deutsche (now DWS) funds (singularly, a "Fund" and collectively, the "Funds"), the Funds' investment advisors and their affiliates, certain individuals (including in some cases Fund Trustees/Directors, officers), and other parties. Each Fund's investment advisor has agreed to indemnify the applicable Funds in connection with these lawsuits, or other lawsuits or regulatory actions that may be filed making allegations similar to these lawsuits regarding market timing, revenue sharing, fund valuation or other subjects related to investigations of the foregoing matters. Based on currently available information, the Funds' investment advisors believe the likelihood that the pending lawsuits will have a material adverse financial impact on a Fund is remote and such actions are not likely to materially affect their ability to perform under their investment management agreements with the Funds.

Fifteen (15) class and derivative actions pertaining to market timing have been consolidated and transferred to a Multidistrict Litigation Panel in the District of Maryland ("MDL") (Multidistrict Litigation 1586-In re Mutual Funds Investment Litigation). The 11 Complaints originally filed in the Southern District of New York that were transferred to the MDL were virtually identical and each asserted claims against Deutsche Bank AG, Deutsche Investment Management Americas Inc. ("DIMA") and Deutsche Asset Management, Inc. as well as approximately 85 Funds in the Scudder and Deutsche family of funds and John Doe defendants. The three cases that were originally filed in the Eastern District of New York and the one case originally filed in

the District of Delaware are derivative actions brought by purported shareholders in certain of the Funds. These actions are against Deutsche Investment Management Americas Inc., Deutsche Asset Management, Inc., and John Doe defendants.

On September 29, 2004, two consolidated amended complaints, one a Consolidated Amended Class Action Complaint and the other a Consolidated Amended Fund Derivative Complaint, were filed in the MDL.

On January 11, 2006, Plaintiffs filed a Second Consolidated Amended Class Action Complaint in the MDL. The officer defendants have been voluntarily dismissed from the class action pursuant to a tolling agreement with Plaintiffs. Deutsche Bank AG has been dismissed from the derivative action. On March 16, 2007, the Court issued an opinion in the MDL granting in part and denying in part the Deutsche Defendants' motion to dismiss the Second Consolidated Amended Class Action Complaint.

Plaintiffs filed a Third Consolidated Amended Class Action Complaint ("Third Amended Complaint") on December 10, 2007 in the MDL. In the Third Amended Complaint, the Plaintiffs added the names of Funds that they allegedly purchased or held during the class period. In addition, as contemplated in the Court's scheduling order, the Third Amended Complaint added a new Plaintiff in an attempt to address standing challenges raised by the Defendants. On January 16, 2008, the Court granted in part and denied in part the Defendants' motion to dismiss certain claims on standing grounds. Extensive discovery has been undertaken. On July 2, 2008, the Defendants filed their motion for summary judgment and various related motions, and Class Plaintiffs filed their motion for class certification. Oppositions to these motions are due on September 24, 2008, and reply briefs are due on November 5, 2008. The Court has scheduled a hearing for these motions on December 10-11, 2008.

State Court Market Timing Litigation:

On September 16, 2003, an action was commenced in the Circuit Court for Madison County, Illinois, entitled Potter v. Janus Investment Fund, et al. Defendants include, among others, DIMA and the Scudder International Fund. On October 23, 2003, Defendants removed the action to the United States District Court for the Southern District of Illinois. On February 9, 2004 the District Court remanded the case back to the Circuit Court for Madison County. Defendants appealed this decision. On April 5, 2005 the Seventh Circuit Court of Appeals reversed the District Court's decision and instructed the District Court to undo the remand order and dismiss the complaint. On May 27, 2005, the District Court, in accord with the Seventh Circuit's mandate, dismissed the action with prejudice. On September 29, 2005, Plaintiffs filed a petition for a writ of certiorari to the Supreme Court of the United States. On January 6, 2006, the Supreme Court granted the petition to address jurisdictional questions. On June 15, 2006, the Supreme Court vacated the decision of the Seventh Circuit and held that the Court of Appeals did not have jurisdiction to address the District Court's remand order. The case was remanded to and reopened in the Circuit Court for Madison County. On November 13, 2006, Defendants removed the case to Federal District Court for a second time. On April 6, 2007, the District Court remanded the case back to the Circuit Court for Madison County. Defendants appealed this decision to the Seventh Circuit, which dismissed the appeal for lack of jurisdiction on July 13, 2007. The case is now back in the Circuit Court for Madison County. We argued Defendants' motion to dismiss in August 2007 and are awaiting the Circuit Court's decision. On July 23, 2008, we received an Order from the Circuit Court dated July 16, 2008 in which the Court stated that the issues raised by the motion to dismiss are nearly identical to those in a pending appeal in another action, and that the Court would therefore wait for the decision of the Illinois Appellate Court before ruling on the motion to dismiss.

Federal Court Revenue Sharing Litigation:
The following purported class actions

pertaining to revenue sharing were filed in the Southern District of New York: Walker v. Deutsche Bank AG, et al., Mazza v. Deutsche Bank AG, et al. and Icardo v. Deutsche Bank AG, et al. These three class actions were consolidated. The consolidated Complaint filed on December 19, 2005 named as defendants Deutsche Bank AG, certain affiliated adviser entities, and Scudder Distributors Inc. On August 15, 2007, the Court granted the Defendants' motion to dismiss with prejudice and denied Plaintiffs' request for leave to amend the complaint. The Plaintiffs did not appeal, and the deadline for appealing this decision has now passed.

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