

SECURITIES AND EXCHANGE COMMISSION

FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

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FILER

WITTER DEAN U S GOVERNMENT SECURITIES TRUST

CIK: **730044** | State of Incorporation: **MA** | Fiscal Year End: **1231**
Type: **N-30D** | Act: **40** | File No.: **811-03870** | Film No.: **96620425**

Mailing Address	Business Address
<i>TWO WORLD TRADE CENTER</i>	<i>TWO WORLD TRADE CENTER</i>
<i>TWO WORLD TRADE CENTER</i>	<i>NEW YORK NY 10048</i>
<i>NEW YORK NY 10048</i>	<i>2123922550</i>

DEAN WITTER U.S. GOVERNMENT SECURITIES TRUST
Two World Trade Center,
New York, New York 10048
LETTER TO THE SHAREHOLDERS June 30, 1996

DEAR SHAREHOLDER:

During the six-months ended June 30, 1996, interest rates on intermediate-term U.S. Treasury securities rose sharply, retracing all of the decline of the preceding six months. Early in 1996, the market's perception of the U.S. economy had changed from one of weakness to that of strong growth. The combined effect of the government shut-down and the severe winter weather created pent-up demand by the consumer sector. Reinvigorated by low mortgage rates, rebate-incentives by the auto dealers and extraordinary "sale" prices at local retailers, retail sales and housing starts soared. This wholesale inventory liquidation, combined with strong employment data, caused considerable consternation about a quickly rebounding economy, and possibly an inflation surge. On June 30, 1996, the five-year U.S. Treasury note was yielding 6.46 percent compared to 5.38 percent six months ago.

PERFORMANCE AND PORTFOLIO STRUCTURE

On June 30, 1996, Dean Witter U.S. Government Securities Trust had net assets totaling nearly \$7.0 billion. The Fund's total return for the six month period ended June 30, 1996 was -1.55 percent. This performance included income distributions totaling approximately \$0.28 per share and a change in net asset value from \$9.21 per share on December 31, 1995, to \$8.80 per share on June 30, 1996.

The Fund's performance during the period under review was reflective of the higher interest rate environment. As of June 30, 1996, approximately 80 percent of the Fund's portfolio was comprised of Government National Mortgage Association mortgage-backed securities (GNMAs), 15 percent in U.S. Treasury securities and 5 percent in U.S. government agency Resolution Funding Corporation securities (REFCORP). The Fund's duration was approximately 5.7 years on June 30, 1996.

We believe that GNMAs continue to offer significant long-term value and, in the current investment environment, offer not only an incremental yield incentive over U.S. Treasury securities of similar maturity but also the potential for attractive total returns.

DEAN WITTER U.S. GOVERNMENT SECURITIES TRUST
LETTER TO THE SHAREHOLDERS June 30, 1996, continued

LOOKING AHEAD

For the balance of 1996, we expect U.S. economic growth to moderate from the rapid pace of the second quarter. We believe the Federal Reserve Board will want to see a sustained confirmation of strong economic trends and rising inflation before taking overt action to slow the economy. Inflation should remain subdued in the months ahead albeit at a slightly higher level than 1995.

We appreciate your ongoing support of Dean Witter U.S. Government Securities Trust and look forward to continuing to serve your investment objectives.

Very truly yours,

/s/ Charles A. Fiumefreddo
CHARLES A. FIUMEFREDDO
Chairman of the Board

DEAN WITTER U.S. GOVERNMENT SECURITIES TRUST
 PORTFOLIO OF INVESTMENTS June 30, 1996 (unaudited)

<TABLE>

<CAPTION>

PRINCIPAL AMOUNT IN THOUSANDS	DESCRIPTION AND MATURITY DATE	COUPON RATE	VALUE
<S>	<C>	<C>	<C>
	MORTGAGE-BACKED SECURITIES (80.0%)		
	Government National Mortgage Assoc. I (79.2%)		
\$362,350	10/15/22-02/15/24	6.50 %	\$ 337,325,477
2,289,192	04/15/17-04/15/26	7.00	2,195,478,410
1,343,764	11/15/02-06/15/26	7.50	1,324,446,857
395,083	10/15/16-07/15/26	8.00	398,539,579
25,000	(a)	8.00	25,218,750
420,429	07/15/06-04/15/25	8.50	432,253,564
308,454	10/15/08-08/15/21	9.00	322,816,033
221,868	10/15/09-12/15/20	9.50	237,052,480
241,291	11/15/09-11/15/20	10.00	262,781,161
737	04/15/10-06/15/15	12.50	852,797

			5,536,765,108

	Government National Mortgage Assoc. II (0.7%)		
50,963	01/20/24-02/20/24	6.50	47,188,464

	Government National Mortgage Assoc. GPM I (0.1%)		
10,639	06/15/13-09/15/15	12.25	12,025,647

	TOTAL MORTGAGE-BACKED SECURITIES		
	(Identified Cost \$5,651,628,761)		5,595,979,219

	U.S. GOVERNMENT OBLIGATIONS (14.8%)		
	U.S. Treasury Notes (6.7%)		
38,500	07/15/96	7.875	38,530,078
85,000	07/31/96	7.875	85,172,656
30,000	08/31/96	7.25	30,075,000
194,000	10/15/96	8.00	195,364,063
59,000	04/30/97	6.875	59,534,687
55,000	04/15/99	7.00	55,979,688

			464,656,172

	U.S. Treasury Principal Strips (8.1%)		
123,000	02/15/04	0.00	74,273,230
380,000	05/15/04	0.00	225,035,658
385,000	08/15/04	0.00	224,217,147
75,000	11/15/04	0.00	42,823,725

			566,349,760

	TOTAL U.S. GOVERNMENT OBLIGATIONS		
	(Identified Cost \$962,040,943)		1,031,005,932

SEE NOTES TO FINANCIAL STATEMENTS

DEAN WITTER U.S. GOVERNMENT SECURITIES TRUST
 PORTFOLIO OF INVESTMENTS June 30, 1996 (unaudited) continued

PRINCIPAL AMOUNT IN THOUSANDS	DESCRIPTION AND MATURITY DATE	COUPON RATE	VALUE
	U.S. GOVERNMENT AGENCIES (5.1%)		
	Resolution Funding Corp Zero Coupon Strips		
\$ 33,500	07/15/02	0.00%	\$ 22,529,142
10,049	10/15/02	0.00	6,639,540
109,000	04/15/03	0.00	69,412,617
55,000	07/15/03	0.00	34,403,831
69,000	10/15/03	0.00	42,325,897
123,882	01/15/04	0.00	74,626,480
104,419	04/15/04	0.00	61,756,863
80,000	07/15/04	0.00	46,455,768
	TOTAL U.S. GOVERNMENT AGENCIES (Identified Cost \$327,336,192)		358,150,138
	TOTAL INVESTMENTS (Identified Cost \$6,941,005,896) (b)	99.9%	6,985,135,289
	CASH AND OTHER ASSETS IN EXCESS OF LIABILITIES	0.1	8,022,830
	NET ASSETS	100.0%	\$6,993,158,119

</TABLE>

GPM Graduated Payment Mortgage.

- (a) Securities purchased on a forward commitment basis with an approximate principal amount and no definite maturity date; the actual principal amount and maturity date will be determined upon settlement.
- (b) The aggregate cost for federal income tax purposes approximates identified cost. The aggregate gross unrealized appreciation was \$184,204,052 and the aggregate gross unrealized depreciation was \$140,074,659, resulting in net unrealized appreciation of \$44,129,393.

SEE NOTES TO FINANCIAL STATEMENTS

DEAN WITTER U.S. GOVERNMENT SECURITIES TRUST
FINANCIAL STATEMENTS

STATEMENT OF ASSETS AND LIABILITIES
JUNE 30, 1996 (UNAUDITED)

<TABLE>		<CAPTION>		<S>		<C>	
ASSETS:							
Investments in securities, at value (identified cost \$6,941,005,896)	\$	6,985,135,289				
Cash		1,141,048				
Receivable for:							
Investments sold		75,740,569				
Interest		45,596,462				
Shares of beneficial interest sold	...		1,148,624				
Prepaid expenses and other assets		163,785				
TOTAL ASSETS		7,108,925,777				
LIABILITIES:							
Payable for:							
Investments purchased		100,341,667				
Shares of beneficial interest repurchased		5,440,691				

Plan of distribution fee	4,298,151
Dividends to shareholders	2,529,568
Investment management fee	2,394,977
Accrued expenses and other payables	762,604

TOTAL LIABILITIES	115,767,658

NET ASSETS:	
Paid-in-capital	8,511,272,842
Net unrealized appreciation	44,129,393
Accumulated undistributed net investment income	2,113,730
Accumulated net realized loss	(1,564,357,846)

NET ASSETS	\$ 6,993,158,119
	=====
NET ASSET VALUE PER SHARE,	
795,114,575 shares outstanding (unlimited shares authorized of \$.01 par value)	\$8.80
	=====

</TABLE>

STATEMENT OF OPERATIONS
FOR THE SIX MONTHS ENDED JUNE 30, 1996 (UNAUDITED)

<TABLE>	
<CAPTION>	
<S>	
<C>	
NET INVESTMENT INCOME:	
INTEREST INCOME	\$ 279,313,093

EXPENSES	
Plan of distribution fee	27,798,403
Investment management fee	15,375,949
Transfer agent fees and expenses	2,299,526
Custodian fees	411,298
Shareholder reports and notices	74,339
Professional fees	60,971
Trustees' fees and expenses	13,714
Registration fees	13,133
Servicing fees	8,185
Other	35,561

TOTAL EXPENSES	46,091,079

NET INVESTMENT INCOME	233,222,014

NET REALIZED AND UNREALIZED LOSS:	
Net realized loss	(14,871,287)
Net change in unrealized depreciation	(335,494,613)

NET LOSS	(350,365,900)

NET DECREASE	\$ (117,143,886)
	=====

</TABLE>

SEE NOTES TO FINANCIAL STATEMENTS

DEAN WITTER U.S. GOVERNMENT SECURITIES TRUST
FINANCIAL STATEMENTS, continued

STATEMENT OF CHANGES IN NET ASSETS

<TABLE>
<CAPTION>

FOR THE SIX FOR THE YEAR

	MONTHS ENDED JUNE 30, 1996	ENDED DECEMBER 31, 1995
	(UNAUDITED)	
<S>	<C>	<C>
INCREASE (DECREASE) IN NET ASSETS:		
OPERATIONS:		
Net investment income	\$ 233,222,014	\$ 522,928,136
Net realized loss	(14,871,287)	(77,736,417)
Net change in unrealized appreciation/depreciation ...	(335,494,613)	811,733,423
	-----	-----
NET INCREASE (DECREASE)	(117,143,886)	1,256,925,142
Dividends from net investment income	(233,479,077)	(522,076,848)
Net decrease from transactions in shares of beneficial interest	(611,124,939)	(990,646,568)
	-----	-----
TOTAL DECREASE	(961,747,902)	(255,798,274)
NET ASSETS:		
Beginning of period	7,954,906,021	8,210,704,295
	-----	-----
END OF PERIOD		
(Including undistributed net investment income of \$2,113,730 and \$2,370,793, respectively)	\$6,993,158,119	\$7,954,906,021
	=====	=====

</TABLE>

SEE NOTES TO FINANCIAL STATEMENTS

DEAN WITTER U.S. GOVERNMENT SECURITIES TRUST
NOTES TO FINANCIAL STATEMENTS June 30, 1996 (unaudited)

1. ORGANIZATION AND ACCOUNTING POLICIES

Dean Witter U.S. Government Securities Trust (the "Fund") is registered under the Investment Company Act of 1940, as amended (the "Act"), as a diversified, open-end management investment company. The Fund's investment objective is high current income consistent with safety of principal. The Fund seeks to achieve its objective by investing in obligations issued or guaranteed by the U.S. Government or its instrumentalities. The Fund was organized as a Massachusetts trust on September 29, 1983 and commenced operations on June 29, 1984.

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates. The following is a summary of significant accounting policies:

A. VALUATION OF INVESTMENTS -- (1) all portfolio securities for which over-the-counter market quotations are readily available are valued at the latest available bid price prior to the time of valuation; (2) when market quotations are not readily available, portfolio securities are valued at their fair value as determined in good faith under procedures established by and under the general supervision of the Trustees (valuation of debt securities for which market quotations are not readily available may be based upon current market prices of securities which are comparable in coupon, rating and maturity or an appropriate matrix utilizing similar factors); and (3) short-term debt securities having a maturity date of more than sixty days at time of purchase are valued on a mark-to-market basis until sixty days prior to maturity and thereafter at amortized cost based on their value on the 61st day. Short-term securities having a maturity date of sixty days or less at the time of purchase are valued at amortized cost.

B. ACCOUNTING FOR INVESTMENTS -- Security transactions are accounted for on the trade date (date the order to buy or sell is executed). Realized gains and losses on security transactions are determined by the identified cost method. Discounts are accreted over the life of the respective securities. Interest income is accrued daily.

C. FEDERAL INCOME TAX STATUS -- It is the Fund's policy to comply with the requirements of the Internal Revenue Code applicable to regulated investment companies and to distribute all of its taxable income to its shareholders. Accordingly, no federal income tax provision is required.

D. DIVIDENDS AND DISTRIBUTIONS TO SHAREHOLDERS -- The Fund records dividends and distributions to its shareholders on the record date. The amount of dividends and distributions from net investment income

DEAN WITTER U.S. GOVERNMENT SECURITIES TRUST
NOTES TO FINANCIAL STATEMENTS June 30, 1996 (unaudited) continued

and net realized capital gains are determined in accordance with federal income tax regulations which may differ from generally accepted accounting principles. These "book/tax" differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified within the capital accounts based on their federal tax-basis treatment; temporary differences do not require reclassification. Dividends and distributions which exceed net investment income and net realized capital gains for financial reporting purposes but not for tax purposes are reported as dividends in excess of net investment income or distributions in excess of net realized capital gains. To the extent they exceed net investment income and net realized capital gains for tax purposes, they are reported as distributions of paid-in-capital.

2. INVESTMENT MANAGEMENT AGREEMENT

Pursuant to an Investment Management Agreement with Dean Witter InterCapital Inc. (the "Investment Manager"), the Fund pays the Investment Manager a management fee, accrued daily and payable monthly, by applying the following annual rates to the Fund's net assets determined at the close of each business day: 0.50% to the portion of daily net assets not exceeding \$1 billion; 0.475% to the portion of daily net assets exceeding \$1 billion but not exceeding \$1.5 billion; 0.45% to the portion of daily net assets exceeding \$1.5 billion but not exceeding \$2 billion; 0.425% to the portion of daily net assets exceeding \$2 billion but not exceeding \$2.5 billion; 0.40% to the portion of daily net assets exceeding \$2.5 billion but not exceeding \$5 billion; 0.375% to the portion of daily net assets exceeding \$5 billion but not exceeding \$7.5 billion; 0.35% to the portion of daily net assets exceeding \$7.5 billion but not exceeding \$10 billion; 0.325% to the portion of daily net assets exceeding \$10 billion but not exceeding \$12.5 billion; and 0.30% to the portion of daily net assets exceeding \$12.5 billion.

Under the terms of the Agreement, in addition to managing the Fund's investments, the Investment Manager maintains certain of the Fund's books and records and furnishes, at its own expense, office space, facilities, equipment, clerical, bookkeeping and certain legal services and pays the salaries of all personnel, including officers of the Fund who are employees of the Investment Manager. The Investment Manager also bears the cost of telephone services, heat, light, power and other utilities provided to the Fund.

3. PLAN OF DISTRIBUTION

Shares of the Fund are distributed by Dean Witter Distributors Inc. (the "Distributor"), an affiliate of the Investment Manager. The Fund has adopted a Plan of Distribution (the "Plan") pursuant to Rule 12b-1 under the Act pursuant to which the Fund pays the Distributor compensation, accrued daily and payable

monthly, at an annual rate of 0.75% (0.65% on amounts over \$10 billion) of the lesser of: (a) the average daily aggregate gross sales of the Fund's shares since the Fund's inception (not including reinvestment of dividend or capital gain distributions) less the average daily aggregate net asset value of the Fund's shares redeemed since the Fund's inception upon which a contingent deferred sales charge has been imposed or upon which such charge has been waived; or (b) the Fund's average daily net assets. Amounts paid under the Plan are paid to the Distributor to compensate it for the services provided and the expenses borne by it and others in the distribution of the Fund's shares, including the payment of commissions for sales of the Fund's shares and incentive compensation to, and expenses of, the account executives of Dean Witter Reynolds Inc., an affiliate of the Investment Manager and Distributor, and other employees or selected broker-dealers who engage in or support distribution of the Fund's shares or who service shareholder accounts, including overhead and telephone expenses, printing and distribution of prospectuses and reports used in connection with the offering of the Fund's shares to other than current shareholders and preparation, printing and distribution of sales literature and advertising materials. In addition, the Distributor may be compensated under the Plan for its opportunity costs in advancing such amounts which compensation would be in the form of a carrying charge on any unreimbursed expenses incurred by the Distributor.

Provided that the Plan continues in effect, any cumulative expenses incurred by the Distributor but not yet recovered, may be recovered through future distribution fees from the Fund and contingent deferred sales charges from the Fund's shareholders.

The Distributor has informed the Fund that for the six months ended June 30, 1996, it received approximately \$4,503,000 in contingent deferred sales charges from certain redemptions of the Fund's shares. The Fund's shareholders pay such charges which are not an expense of the Fund.

4. SECURITY TRANSACTIONS AND TRANSACTIONS WITH AFFILIATES

The costs of purchases and sales/prepayments of portfolio securities, excluding short-term investments, for the six months ended June 30, 1996 were \$99,970,145 and \$165,065,723, respectively.

Dean Witter Trust Company, an affiliate of the Investment Manager and Distributor, is the Fund's transfer agent. At June 30, 1996, the Fund had transfer agent fees and expenses payable of approximately \$454,000.

The Fund has an unfunded noncontributory defined benefit pension plan covering all independent Trustees of the Fund who will have served as independent Trustees for at least five years at the time of retirement. Benefits under this plan are based on years of service and compensation during the last five years of service. Aggregate pension costs for the six months ended June 30, 1996 included in Trustees'

DEAN WITTER U.S. GOVERNMENT SECURITIES TRUST
 NOTES TO FINANCIAL STATEMENTS June 30, 1996 (unaudited) continued

fees and expenses in the Statement of Operations amounted to \$639. At June 30, 1996, the Fund had an accrued pension liability of \$50,632 which is included in accrued expenses in the Statement of Assets and Liabilities.

5. SHARES OF BENEFICIAL INTEREST

Transactions in shares of beneficial interest were as follows:

<TABLE>
 <CAPTION>

FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31, 1995
--	--

	(UNAUDITED)			
	SHARES	AMOUNT	SHARES	AMOUNT
<S>	<C>	<C>	<C>	<C>
Sold	18,608,704	\$ 166,776,342	48,336,027	\$ 429,525,036
Reinvestment of dividends..	13,395,245	119,417,296	30,293,874	269,738,501
	32,003,949	286,193,638	78,629,901	699,263,537
Repurchased	(100,604,768)	(897,318,577)	(190,805,203)	(1,689,910,105)
Net decrease	(68,600,819)	\$ (611,124,939)	(112,175,302)	\$ (990,646,568)

</TABLE>

6. FEDERAL INCOME TAX STATUS

At December 31, 1995, the Fund had a net capital loss carryover which may be used to offset future capital gains to the extent provided by regulations which is available through December 31 in the following years:

<TABLE>
<CAPTION>

AMOUNTS IN THOUSANDS								
1996	1997	1998	1999	2000	2001	2002	2003	TOTAL
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
\$277,199	\$270,987	\$108,731	\$261,525	\$154,964	\$263,492	\$118,056	\$63,667	\$1,518,621

</TABLE>

Capital losses incurred after October 31 ("post-October" losses) within the taxable year are deemed to arise on the first business day of the Fund's next taxable year. The Fund incurred and will elect to defer net capital losses of approximately \$30,865,000 during fiscal 1995.

At December 31, 1995, the Fund had temporary book/tax differences primarily attributable to post-October losses and a permanent book/tax difference attributable to expired capital loss carryover. To reflect reclassifications arising from permanent book/tax differences for the year ended December 31, 1995, accumulated net realized loss was credited and paid-in-capital was charged \$228,402,412.

DEAN WITTER U.S. GOVERNMENT SECURITIES TRUST FINANCIAL HIGHLIGHTS

Selected ratios and per share data for a share of beneficial interest outstanding throughout each period:

<TABLE>
<CAPTION>

	FOR THE SIX MONTHS ENDED JUNE 30, 1996	FOR THE YEAR ENDED DECEMBER 31				
		1995	1994	1993	1992	1991
<S>	<C>	<C>	<C>	<C>	<C>	<C>
	(unaudited)					
PER SHARE OPERATING PERFORMANCE:						
Net asset value, beginning of period	\$ 9.21	\$ 8.41	\$ 9.31	\$ 9.30	\$ 9.52	\$ 9.37
Net investment income	0.28	0.57	0.58	0.64	0.74	0.87
Net realized and unrealized gain (loss) .	(0.41)	0.80	(0.90)	0.01	(0.22)	0.15
Total from investment operations	(0.13)	1.37	(0.32)	0.65	0.52	1.02

Less dividends from net investment income	(0.28)	(0.57)	(0.58)	(0.64)	(0.74)	(0.87)
Net asset value, end of period	\$ 8.80	\$ 9.21	\$ 8.41	\$ 9.31	\$ 9.30	\$ 9.52
TOTAL INVESTMENT RETURN+	(1.55)%(1)	16.74%	(3.51)%	7.13%	5.76%	11.43%
RATIOS TO AVERAGE NET ASSETS:						
Expenses	1.24%(2)	1.24%	1.22%	1.18%	1.20%	1.17%
Net investment income	6.29%(2)	6.44%	6.57%	6.78%	7.91%	9.23%
SUPPLEMENTAL DATA:						
Net assets, end of period, in millions ..	\$6,993	\$7,955	\$8,211	\$12,235	\$12,484	\$11,736
Portfolio turnover rate	4%(1)	14%	26%	32%	40%	104%

</TABLE>

+ Does not reflect the deduction of sales charge. Calculated based on the net asset value as of the last business day of the period.

(1) Not annualized.

(2) Annualized.

SEE NOTES TO FINANCIAL STATEMENTS

TRUSTEES

Michael Bozic
Charles A. Fiumefreddo
Edwin J. Garn
John R. Haire
Dr. Manuel H. Johnson
Michael E. Nugent
Philip J. Purcell
John L. Schroeder

OFFICERS

Charles A. Fiumefreddo
Chairman and Chief Executive Officer

Sheldon Curtis
Vice President, Secretary and General Counsel

Rajesh K. Gupta
Vice President

Thomas F. Caloia
Treasurer

TRANSFER AGENT

Dean Witter Trust Company
Harborside Financial Center - Plaza Two
Jersey City, New Jersey 07311

INDEPENDENT ACCOUNTANTS

Price Waterhouse LLP
1177 Avenue of the Americas
New York, New York 10036

INVESTMENT MANAGER

Dean Witter InterCapital Inc.
Two World Trade Center
New York, New York 10048

The financial statements included herein have been taken from the records of the Fund without examination by the independent accountants and accordingly they do not express an opinion thereon.

This report is submitted for the general information of shareholders of the Fund. For more detailed information about the Fund, its officers and trustees, fees, expenses and other pertinent information, please see the prospectus of the Fund.

This report is not authorized for distribution to prospective investors in the Fund unless preceded or accompanied by an effective prospectus.

DEAN WITTER
U.S. GOVERNMENT
SECURITIES
TRUST

[GRAPHICS OMITTED]

SEMIANNUAL REPORT
JUNE 30, 1996