

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-B

Annual report for management companies filed on Form N-SAR

Filing Date: **2010-06-01** | Period of Report: **2010-03-31**
SEC Accession No. [0001041062-10-000112](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

MADISON HARBOR BALANCED STRATEGIES INC

CIK: [1273906](#) | IRS No.: [201642593](#) | Fiscal Year End: [0331](#)
Type: **NSAR-B** | Act: [40](#) | File No.: [811-21479](#) | Film No.: [10869503](#)

Mailing Address
*405 LEXINGTON AVENUE
47TH FLOOR
NEW YORK NY 10174*

Business Address
*405 LEXINGTON AVENUE
47TH FLOOR
NEW YORK NY 10174
2123805500*

PAGE 1
000 B000000 03/31/2010
000 C000000 0001273906
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 MADISON HARBOR BALANCED STRATEGIES, INC.
001 B000000 811-21479
001 C000000 2123805500
002 A000000 405 LEXINGTON AVE
002 B000000 NEW YORK
002 C000000 NY
002 D010000 10174
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 AVIVA INVESTORS NORTH AMERICA, INC.
008 B000001 A
008 C000001 801-56466
008 D010001 DES MOINES
008 D020001 IA
008 D030001 50309
010 A000001 SEI INVESTMENTS GLOBAL FUNDS SERVICES
010 B000001 801-24593
010 C010001 OAKS
010 C020001 PA
010 C030001 19456
012 A000001 SEI INVESTMENTS GLOBAL FUND SERVICES
012 B000001 84-24593
012 C010001 OAKS
012 C020001 PA
012 C030001 19456
013 A000001 EISNER, LLP
013 B010001 NEW YORK
013 B020001 NY
013 B030001 10017
014 A000001 AVIVA SECURITIES LLC
014 B000001 8-47499
015 A000001 SEI PRIVATE TRUST COMPANY
015 B000001 C
015 C010001 OAKS

015 C020001 PA
015 C030001 19456
015 E060001 X

PAGE 2

015 A000002 CITIGROUP GLOBAL MARKETS, INC
015 B000002 C
015 C010002 NEW YORK
015 C020002 NY
015 C030002 10017
018 000000 Y
019 A000000 N
019 B000000 0
021 000000 0
022 A000001 CITIGROUP GLOBAL MARKETS, INC.
022 B000001 13-2919773
022 C000001 14573
022 D000001 13288
023 C000000 14573
023 D000000 13288
024 000000 N
026 A000000 N
026 B000000 N
026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 N
026 G020000 N
026 H000000 N
027 000000 N
028 A010000 0
028 A020000 0
028 A030000 0
028 A040000 0
028 B010000 0
028 B020000 0
028 B030000 0
028 B040000 0
028 C010000 0
028 C020000 0
028 C030000 0
028 C040000 0
028 D010000 0
028 D020000 0
028 D030000 0
028 D040000 0
028 E010000 0
028 E020000 0
028 E030000 0
028 E040000 0

028	F010000	0
028	F020000	0
028	F030000	0
028	F040000	0
028	G010000	0

PAGE 3

028	G020000	0
028	G030000	0
028	G040000	0
028	H000000	0
030	A000000	0
030	B000000	0.00
030	C000000	0.00
031	A000000	0
031	B000000	0
032	000000	0
033	000000	0
035	000000	0
036	B000000	0
038	000000	0
042	A000000	0
042	B000000	0
042	C000000	0
042	D000000	0
042	E000000	0
042	F000000	0
042	G000000	0
042	H000000	0
043	000000	0
044	000000	0
045	000000	Y
046	000000	N
047	000000	Y
048	000000	1.611
048	A010000	0
048	A020000	0.000
048	B010000	0
048	B020000	0.000
048	C010000	0
048	C020000	0.000
048	D010000	0
048	D020000	0.000
048	E010000	0
048	E020000	0.000
048	F010000	0
048	F020000	0.000
048	G010000	0
048	G020000	0.000
048	H010000	0
048	H020000	0.000

048	I010000	0
048	I020000	0.000
048	J010000	0
048	J020000	0.000
048	K010000	0
048	K020000	0.000
049	000000	N

PAGE 4

050	000000	N
051	000000	N
052	000000	N
053	A000000	Y
053	B000000	Y
053	C000000	N
054	A000000	N
054	B000000	N
054	C000000	N
054	D000000	N
054	E000000	N
054	F000000	N
054	G000000	N
054	H000000	Y
054	I000000	N
054	J000000	Y
054	K000000	N
054	L000000	N
054	M000000	N
054	N000000	N
054	O000000	Y
055	A000000	N
055	B000000	N
056	000000	Y
057	000000	N
058	A000000	N
059	000000	Y
060	A000000	N
060	B000000	N
061	000000	25000
062	A000000	N
062	B000000	0.0
062	C000000	0.0
062	D000000	0.0
062	E000000	0.0
062	F000000	0.0
062	G000000	0.0
062	H000000	0.0
062	I000000	0.0
062	J000000	0.0
062	K000000	0.0
062	L000000	0.0

062 M000000 0.0
062 N000000 0.0
062 O000000 0.0
062 P000000 0.0
062 Q000000 0.0
062 R000000 0.0
063 A000000 0
063 B000000 0.0
066 A000000 Y

PAGE 5

066 B000000 N
066 C000000 N
066 D000000 N
066 E000000 Y
066 F000000 N
066 G000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 N
070 B010000 N
070 B020000 N
070 C010000 N
070 C020000 N
070 D010000 N
070 D020000 N
070 E010000 N
070 E020000 N
070 F010000 N
070 F020000 N
070 G010000 N
070 G020000 N
070 H010000 N
070 H020000 N
070 I010000 N
070 I020000 N
070 J010000 Y
070 J020000 Y
070 K010000 Y
070 K020000 Y
070 L010000 Y
070 L020000 N
070 M010000 Y
070 M020000 N
070 N010000 Y
070 N020000 N
070 O010000 Y
070 O020000 N

070	P010000	N	
070	P020000	N	
070	Q010000	N	
070	Q020000	N	
070	R010000	N	
070	R020000	N	
071	A000000		17170
071	B000000		17124
071	C000000		29454
071	D000000		58
072	A000000		12

PAGE 6

072	B000000		503
072	C000000		0
072	D000000		0
072	E000000		129
072	F000000		481
072	G000000		173
072	H000000		0
072	I000000		0
072	J000000		0
072	K000000		0
072	L000000		59
072	M000000		40
072	N000000		0
072	O000000		0
072	P000000		0
072	Q000000		0
072	R000000		167
072	S000000		46
072	T000000		0
072	U000000		0
072	V000000		0
072	W000000		122
072	X000000		1088
072	Y000000		228
072	Z000000		-228
072AA	000000		0
072BB	000000		89
072CC	010000		0
072CC	020000		6966
072DD	010000		0
072DD	020000		0
072EE	000000		0
073	A010000		0.0000
073	A020000		0.0000
073	B000000		0.0000
073	C000000		0.0000
074	A000000		10
074	B000000		0

074	C000000	304
074	D000000	10140
074	E000000	0
074	F000000	0
074	G000000	0
074	H000000	0
074	I000000	15841
074	J000000	0
074	K000000	0
074	L000000	54
074	M000000	0
074	N000000	26349
074	O000000	0

PAGE 7

074	P000000	60
074	Q000000	0
074	R010000	0
074	R020000	0
074	R030000	0
074	R040000	288
074	S000000	0
074	T000000	26001
074	U010000	41000
074	U020000	0
074	V010000	634.18
074	V020000	0.00
074	W000000	0.0000
074	X000000	365
074	Y000000	0
075	A000000	0
075	B000000	29825
076	000000	0.00
077	A000000	Y
077	B000000	Y
078	000000	N
080	A000000	Travelers
080	C000000	750
081	A000000	N
081	B000000	0
082	A000000	Y
082	B000000	10
083	A000000	N
083	B000000	0
084	A000000	N
084	B000000	0
085	A000000	N
085	B000000	N
086	A010000	0
086	A020000	0
086	B010000	50

086	B020000	33
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	EDWARD M CASAL	
TITLE	CEO	

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING
FIRM

The Board of Directors and Shareholders of
Madison Harbor Balanced Strategies, Inc.

In planning and performing our audit of the consolidated financial statements of Madison Harbor Balanced Strategies, Inc. and subsidiary (the Fund) as of and for the year ended March 31, 2010, in accordance with the standards of the Public Company Accounting Oversight Board (United States), we considered its internal control over financial reporting, including controls over safeguarding securities, as a basis for designing our auditing procedures for the purpose of expressing our opinion on the consolidated financial statements and to comply with the requirements of Form N-SAR, but not for the purpose of expressing an opinion on the effectiveness of the Funds internal control over financial reporting. Accordingly, we express no such opinion.

Management of the Fund is responsible for establishing and maintaining effective internal control over financial reporting. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls. A funds internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). A funds internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the fund; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with U.S. GAAP, and that receipts and expenditures of the fund are being made only in accordance with authorizations of management and directors of the fund; and (3) provide reasonable assurance regarding the prevention or timely detection of unauthorized acquisition, use or

disposition of the funds assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Funds annual or interim financial statements will not be prevented or detected on a timely basis.

Our consideration of the Funds internal control over financial reporting was for the limited purpose described in the first paragraph and would not necessarily disclose all deficiencies in internal control that might be material weaknesses under standards established by the Public Company Accounting Oversight Board (United States). However, we noted no deficiencies in the Funds internal control over financial reporting and its operation, including controls over safeguarding securities, which we considered to be a material weakness as defined above as of March 31, 2010.

This report is intended solely for the information and use of management and the Board of Directors of the Fund and the Securities and Exchange Commission and is not intended to be and should not be used by anyone other than these specified parties.

Eisner, LLP

New York, New York
May 27, 2010