

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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COBRA ELECTRONICS CORP

CIK: **30828** | IRS No.: **362479991** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **000-00511** | Film No.: **95501079**
SIC: **3663** Radio & tv broadcasting & communications equipment

Mailing Address
*6460 W CORTLAND ST
CHICAGO IL 60635*

Business Address
*6460 W CORTLAND ST
CHICAGO IL 60635
3128898870*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 11, 1995

Commission File Number 0-511

COBRA ELECTRONICS CORPORATION
(Exact name of Registrant as specified in its Charter)

DELAWARE
(State of incorporation)

36-2479991
(I.R.S. Employer Identification No.)

6500 WEST CORTLAND STREET
CHICAGO, ILLINOIS
(Address of principal executive offices)

60635
(Zip Code)

Registrant's telephone number, including area code: (312) 889-8870

ITEM 5. OTHER EVENTS.

The Registrant has extended its existing secured credit agreement, which had been due to expire, to January 10, 1997. While terms and conditions under the extended agreement remain substantially unchanged from the original agreement, the Registrant was able to reduce from 2% to 1.5% the amount over prime that it pays for borrowings. The extension also provides for an increase in the term loan portion of the agreement to the original \$3.7 million, from the current unamortized amount of \$2.5 million, and for a \$1.3 million seasonal overadvance, which the Registrant may use, subject to certain restrictions, for borrowings in excess of those it would normally be permitted within the agreement's \$30 million limit on aggregate borrowings.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

COBRA ELECTRONICS CORPORATION

Dated: January 11, 1995

By: Gerald M. Laures

Gerald M. Laures
Vice President - Finance and
Corporate Secretary
(Chief Financial and
Accounting Officer)