

# SECURITIES AND EXCHANGE COMMISSION

## FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2012-04-30** | Period of Report: **2012-03-31**  
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### FILER

#### Huntington Auto Trust 2012-1

CIK: **1543397** | IRS No.: **000000000** | State of Incorporation: **DE** | Fiscal Year End: **1212**  
Type: **10-D** | Act: **34** | File No.: **333-179209-01** | Film No.: **12794496**  
SIC: **6189** Asset-backed securities

#### Mailing Address

*C/O WILMINGTON TRUST,  
NATL. ASSOC.  
RODNEY SQUARE NORTH,  
1100 N. MARKET ST.  
WILMINGTON DE 19890*

#### Business Address

*C/O WILMINGTON TRUST,  
NATL. ASSOC.  
RODNEY SQUARE NORTH,  
1100 N. MARKET ST.  
WILMINGTON DE 19890  
302-636-5401*

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 10-D**

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**ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

For the monthly distribution period from February 1, 2012 to March 31, 2012

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Commission File Number of issuing entity: 333-179209-01

**Huntington Auto Trust 2012-1**

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-179209

**Huntington Funding, LLC**

(Exact name of depositor as specified in its charter)

**The Huntington National Bank**

(Exact name of sponsor as specified in its charter)

**DELAWARE**

(State or other jurisdiction of incorporation  
or organization of the issuing entity)

**45-6736173**

(I.R.S. Employer  
Identification No.)

**41 South High Street,  
Columbus, Ohio**

(Address of principle executive offices of the issuing entity)

**43287**

(Zip Code)

**(614) 480-8300**

(Telephone number, including area code)

**Registered / reporting pursuant to (Check One)**

<u>Title of Class</u>	<u>Section 12(b)</u>	<u>Section 12(g)</u>	<u>Section 15(d)</u>	<u>Name of Exchange (If section 12(b))</u>
Class A-1			<input checked="" type="checkbox"/>	
Class A-2			<input checked="" type="checkbox"/>	
Class A-3			<input checked="" type="checkbox"/>	
Class A-4			<input checked="" type="checkbox"/>	
Class B Notes			<input checked="" type="checkbox"/>	

Class C Notes

Class D Notes

**Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No .**

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Signature

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Monthly Statement to Securityholder for the Period from February 1, 2012 to March 31, 2012.

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### **PART 1 - DISTRIBUTION INFORMATION**

#### **Item 1. Distribution and Pool Performance Information**

Distribution and pool performance information of the asset pool of the issuing entity is set forth in the attached monthly Statement to Security Holder.

There is no activity to report under Rule 15Ga-1(a) under the Securities Exchange Act of 1934, as amended, with respect to Huntington Auto Trust 2012-1 for the distribution period commencing on February 1, 2012, and ending on March 31, 2012. Huntington Funding, LLC (CIK #0001540483), as securitizer, most recently filed a Form ABS-15G on February 8, 2012, with respect to all asset-backed securities sponsored by it, including those securities issued by Huntington Auto Trust 2012-1.

### **PART II - OTHER INFORMATION**

#### **Item 2. Legal Proceedings**

None.

#### **Item 3. Sales of Securities and Use of Proceeds**

None.

#### **Item 4. Defaults Upon Senior Securities**

None.

#### **Item 5. Submission of Matters to Vote of Security Holders**

None.

#### **Item 6. Significant Obligor of Pool Assets**

None.

#### **Item 7. Significant Enhancement Provider Information.**

None.

#### **Item 8. Other Information**

None.

#### **Item 9. Exhibits**

<u>EXHIBIT NO.</u>	<u>DESCRIPTION</u>
99.1	Monthly Statement to Security Holder for the Period from February 1, 2012 to March 31, 2012.

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### Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Huntington Auto Trust 2012-1

(Issuing Entity)

by: The Huntington National Bank

(Servicer, not in its individual capacity but  
Solely as Servicer on behalf of Issuing Entity)

/s/ Scott J, McKim

Scott J. Mckim,  
Senior Vice President  
Product Manager

Date: April 30, 2012

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**EXHIBIT INDEX**

**EXHIBIT NO.**

**DESCRIPTION**

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99.1	Monthly Statement to Security Holder for the Period from February 1, 2012 to March 31, 2012.
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## Huntington Auto Trust 2012-1

Collection Period Beginning Date	2/1/ 2012
Collection Period Ending Date	3/31/ 2012
Collection Period	1
Payment Date	4/16/ 2012

			(A) Beginning Period Balance	(B) Principal Distribution Amount	(C) Ending Period Balance
<b>1. DEAL SUMMARY</b>					
		Ratio			
(1)	Class A-1 Notes	23.7 %	\$308,000,000.00	\$80,732,917.75	\$227,267,082.25
(2)	Class A-2 Notes	25.4 %	\$330,000,000.00	\$0.00	\$330,000,000.00
(3)	Class A-3 Notes	34.2 %	\$444,000,000.00	\$0.00	\$444,000,000.00
(4)	Class A-4 Notes	11.0 %	\$143,250,000.00	\$0.00	\$143,250,000.00
(5)	Class B Notes	1.5 %	\$19,500,000.00	\$0.00	\$19,500,000.00
(6)	Class C Notes	2.5 %	\$31,850,000.00	\$0.00	\$31,850,000.00
(7)	Class D Notes	1.8 %	\$23,400,000.00	\$0.00	\$23,400,000.00
(8)	Total Note Balance	100.0%	\$1,300,000,000.00	\$80,732,917.75	\$1,219,267,082.25
(9)	Overcollateralization			\$0.00	\$6,825,181.28
(10)	Reserve Account Balance		\$3,250,000.00	\$0.00	\$3,250,000.00
(11)	Net Pool Balance		\$1,300,000,000.00	\$80,732,917.75	\$1,226,092,263.53

			Beginning Period Balance	Interest Distribution Amount
		Coupon Rate		
(12)	Class A-1 Notes	0.34160 %	\$308,000,000.00	\$113,980.53
(13)	Class A-2 Notes	0.54000 %	\$330,000,000.00	\$183,150.00
(14)	Class A-3 Notes	0.81000 %	\$444,000,000.00	\$369,630.00
(15)	Class A-4 Notes	1.18000 %	\$143,250,000.00	\$173,730.42
(16)	Class B Notes	1.71000 %	\$19,500,000.00	\$34,271.25
(17)	Class C Notes	2.10000 %	\$31,850,000.00	\$68,742.92
(18)	Class D Notes	2.85000 %	\$23,400,000.00	\$68,542.50
(19)			\$1,300,000,000.00	\$1,012,047.62

<b>2. AVAILABLE FUNDS</b>		
(20)	Interest Collections	\$9,832,856.38
(21)	Principal Collections (Including Repurchases)	\$43,675,841.26
(22)	Accounts Paid in Full	\$30,148,756.51
(23)	Liquidation Proceeds	\$26,104.79
(24)	Recoveries	\$0.00
(25)	Investment Earnings	
(26)	Reimburse Prior Period Servicer Advances	
(27)	Current Period Servicer Advances	\$194,454.41
(28)	Total Collections	\$83,878,013.35



(29)	Reserve Account Draw Amount	\$0.00
(30)	Net Cap Receipt (Class A-2B)	\$0.00
(31)	Net Cap Receipt (Class A-3B)	<u>\$0.00</u>
(32)	Total Net Cap Receipt	\$0.00
(33)	<b>Total Available Funds</b>	<b><u>\$83,878,013.35</u></b>

### **3. DISTRIBUTION OF AVAILABLE FUNDS**

		<u>Amount Due</u>	<u>Amount Paid</u>	<u>Shortfall</u>
(34) Servicing Fees	1.00%	\$2,133,047.98	\$2,133,047.98	\$0.00
(35) Class A-1 Notes		\$113,980.53	\$113,980.53	\$0.00
(36) Class A-2 Notes		\$183,150.00	\$183,150.00	\$0.00
(37) Class A-3 Notes		\$369,630.00	\$369,630.00	\$0.00
(38) Class A-4 Notes		\$173,730.42	\$173,730.42	\$0.00
(39) First Allocation of Principal		\$0.00	\$0.00	\$0.00
(40) Class B Note Interest		\$34,271.25	\$34,271.25	\$0.00
(41) Second Allocation of Principal		\$18,657,736.47	\$18,657,736.47	\$0.00
(42) Class C Note Interest		\$68,742.92	\$68,742.92	\$0.00
(43) Third Allocation of Principal		\$31,850,000.00	\$31,850,000.00	\$0.00
(44) Class D Note Interest		\$68,542.50	\$68,542.50	\$0.00
(45) Fourth Allocation of Principal		\$23,400,000.00	\$23,400,000.00	\$0.00
(46) Reserve Account Deposit		\$0.00	\$0.00	\$0.00
(47) Regular Principal Distribution Amount		\$8,450,000.00	\$6,825,181.28	\$1,624,818.72
(48) Accrued and unpaid fees to owner/indenture trustees		\$0.00	\$0.00	\$0.00
(49) Remaining Funds to Certificate Holders		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
		\$85,502,832.07	\$83,878,013.35	

(50) Principal Payment	\$0.00
(51) First Allocation of Principal	\$0.00
(52) Second Allocation of Principal	\$18,657,736.47
(53) Third Allocation of Principal	\$31,850,000.00
(54) Fourth Allocation of Principal	\$23,400,000.00
(55) Regular Principal Distribution Amount	<u>\$6,825,181.28</u>
(56) <b>Total Principal</b>	<b>\$80,732,917.75</b>

### **4. POOL INFORMATION**

(57) Pool Balance	\$1,226,092,264
(58) Number of Receivables Outstanding	68,170
(59) Weighted Average Contract Rate	4.78 %
(60) Weighted Average Maturity	58.83

### **5. OVERCOLLATERALIZATION INFORMATION**

(61) Specified Reserve Account Balance	\$3,250,000.00
(62) Initial Target Credit Enhancement O/C Amount	\$11,700,000.00
(63) Target Credit Enhancement O/C Amount	\$8,450,000.00
(64) Beginning Period O/C Amount	\$0.00
(65) Ending Period O/C Amount	<u>\$6,825,181.28</u>
(66) Overcollateralization Shortfall	\$1,624,818.72

### **6. RESERVE ACCOUNT INFORMATION**

(67) Specified Reserve Account Balance	\$3,250,000.00
(68) Beginning Reserve Account Balance	\$3,250,000.00
(69) Reserve Account Deposits	\$0.00
(70) Reserve Account Earnings	

(71) Distribute Earnings Collection a/c 20829	\$0.00
(72) Reserve Account Draws	<u>\$0.00</u>
(73) Ending Reserve Account Balance	<u><u>\$3,250,000.00</u></u>

## 7. LOSS & DELINQUENCY REPORTING

(74)	Realized Losses for Collection Period	\$ 53,917.63		
(75)	Recoveries for Collection Period	\$ 0.00		
(76)	Net Losses for Collection Period	\$ 53,917.63		
(77)				
(78)	Cumulative Losses (net of recoveries) for All Collection Periods	\$ 53,917.63		
(79)	Cumulative Losses (net of recoveries) as a % of Initial Pool Balance	0.00415	%	
				# #
(80)	Receivables 31-59 Days Delinquent	\$ 2,134,682.44		121
(81)	As % of Ending Pool Balance	0.174	%	
(82)	Receivables 60-89 Days Delinquent	\$ 158,561.29		11
(83)	As % of Ending Pool Balance	0.013	%	
(84)	Receivables 90 - 119 Days Delinquent	\$ 0.00		0
(85)	As % of Ending Pool Balance	0.000	%	
(86)	Receivables 120+ Days Delinquent	\$ 0.00		0
(87)	As % of Ending Pool Balance	0.000	%	
(88)	Total Delinquencies	\$ 2,293,243.73		132
(89)	As % of Ending Pool Balance	0.187	%	
(90)	Total Repossession	\$ 119,527.96		7

The Huntington National Bank, as Servicer, has delivered this information as required pursuant to Section 5.06 of the Sale and Servicing Agreement. The information is complete and accurate in all material aspects. No Event of Default, Servicer Termination Event has occurred and is continuing as certified by:

/s/ Scott McKim

Name: Scott McKim

Title: Senior Vice President

April 11, 2012