

# SECURITIES AND EXCHANGE COMMISSION

## FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2011-11-07** | Period of Report: **2011-09-30**  
SEC Accession No. **0000897101-11-001870**

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### FILER

#### **GlobalBridge, Inc.**

CIK: **1364630** | IRS No.: **411946302** | State of Incorporation: **MN** | Fiscal Year End: **1231**  
Type: **13F-HR** | Act: **34** | File No.: **028-11940** | Film No.: **111183599**

#### Mailing Address

319 FIRST AVENUE NORTH  
SUITE 400  
MINNEAPOLIS MN 55401

#### Business Address

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MINNEAPOLIS MN 55401  
612-746-5850

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2011

Check here if Amendment [ ]; Amendment Number: \_\_\_\_\_  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GlobalBridge, Inc.  
Address: 903 Washington Ave S.  
Suite 100  
Minneapolis, Minnesota 55415

Form 13F File Number: 28-11940

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Mary R. McMahon  
Title: Chief Compliance Officer  
Phone: 612-746-5852

Signature, Place, and Date of Signing:

Mary R. McMahon                      Minneapolis, MN                      November 7, 2011  
[Signature]                              [City, State]                              [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)  
[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)  
[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: N/A  
Form 13F Information Table Entry Total: 6,259  
Form 13F Information Table Value Total: \$213,918  
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

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Quarter End 9/30/11

Ticker	Cusip	Security	Shares	Market Value	CLASS	DISCRETION	VOTING AUTHORITY
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ISRG	46120E602	INTUITIVE SURGIC INC	1205	438957.4	Common	Sole	1205
PCP	740189105	PRECISION CASTPARTS	1804	280449.84	Common	Sole	1804
PCP	740189105	PRECISION CASTPARTS	1819	282781.74	Common	Sole	1819
CEO	126132109	CNOOC LTD	1972	316111.6	Common	Sole	1972
MBB	464288588	ISHARES TR	2285	247214.15	Common	Sole	2285
WBK	961214301	WESTPAC BANKING CP	2569	246778.14	Common	Sole	2569
BIDU	056752108	BAIDU INC	2762	295285.42	Common	Sole	2762
BIDU	056752108	BAIDU INC	2783	297530.53	Common	Sole	2783
AMG	008252108	AFFILIATED MANAGE GR	2821	220179.05	Common	Sole	2821
AMG	008252108	AFFILIATED MANAGE GR	2894	225876.7	Common	Sole	2894
CRM	79466L302	SALESFORCE.COM	2914	333011.92	Common	Sole	2914
BRGY	055434203	BG PLC	3122	297838.8	Common	Sole	3122
MIDD	596278101	MIDDLEBY CORP	3140	221244.4	Common	Sole	3140
AGN	018490102	ALLERGAN INC	3232	266252.16	Common	Sole	3232
MIDD	596278101	MIDDLEBY CORP	3233	227797.18	Common	Sole	3233
AGN	018490102	ALLERGAN INC	3253	267982.14	Common	Sole	3253
DVA	23918K108	DAVITA INC	3283	205745.61	Common	Sole	3283
IDXX	45168D104	IDEXX LABS INC	3283	226428.51	Common	Sole	3283
FOSL	349882100	FOSSIL INC	3295	267092.7	Common	Sole	3295
CLB	N22717107	CORE LABORATORIES	3304	296798.32	Common	Sole	3304
CNI	136375102	CDN NATL RAILWAY	3348	222909.84	Common	Sole	3348
MA	57636Q104	MASTERCARD INC	3694	1171589.04	Common	Sole	3694
MA	57636Q104	MASTERCARD INC	3701	1173809.16	Common	Sole	3701
NVO	670100205	NOVO-NORDISK AS	3717	369915.84	Common	Sole	3717
ZMH	98956P102	ZIMMER HOLDINGS	3816	204079.68	Common	Sole	3816
AMZN	023135106	AMAZON COM INC	3874	837675.02	Common	Sole	3874
AMZN	023135106	AMAZON COM INC	3899	843080.77	Common	Sole	3899
GOOG	38259P508	GOOGLE INC	3912	2014836.48	Common	Sole	3912
GOOG	38259P508	GOOGLE INC	3922	2019986.88	Common	Sole	3922
TPX	88023U101	TEMPUR PEDIC INTL	3949	207756.89	Common	Sole	3949
TSCO	892356106	TRACTOR SUPPLY CO	4040	252621.2	Common	Sole	4040
SI	826197501	SIEMENS A G	4080	366343.2	Common	Sole	4080
TSCO	892356106	TRACTOR SUPPLY CO	4162	260249.86	Common	Sole	4162
PM	718172109	PHILIP MORRIS INTL	4168	259999.84	Common	Sole	4168
PM	718172109	PHILIP MORRIS INTL	4184	260997.92	Common	Sole	4184
AMT	029912201	AMERICAN TOWER CORP	4220	227036	Common	Sole	4220
AMT	029912201	AMERICAN TOWER CORP	4253	228811.4	Common	Sole	4253
NSRGY	641069406	NESTLE S A	4410	242991	Common	Sole	4410
COLM	198516106	COLUMBIA SPORTSWEAR	4441	206062.4	Common	Sole	4441
DEO	25243Q205	DIAGEO P L C	4450	337888.5	Common	Sole	4450
DEO	25243Q205	DIAGEO P L C	4531	344038.83	Common	Sole	4531
TTC	891092108	TORO CO	4538	223587.26	Common	Sole	4538
COLM	198516106	COLUMBIA SPORTSWEAR	4572	212140.8	Common	Sole	4572
MJN	582839106	MEAD JOHNSON NUTRIT	4583	315447.89	Common	Sole	4583
TMO	883556102	THERMO FISHER SCI	4668	236387.52	Common	Sole	4668
AZN	046353108	ASTRAZENECA	4713	209068.68	Common	Sole	4713
WLP	94973V107	WELLPOINT INC	4767	311189.76	Common	Sole	4767
WLP	94973V107	WELLPOINT INC	4804	313605.12	Common	Sole	4804

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Quarter End 9/30/11

Ticker	Cusip	Security	Shares	Market Value	CLASS	DISCRETION	VOTING AUTHORITY
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SRCL	858912108	STERICYCLE INC	4848	391330.56	Common	Sole	4848
PVH	693656100	PHILLIPS VAN HEUSEN	4861	283104.64	Common	Sole	4861
SNDK	80004C101	SANDISK CORP	4982	201048.61	Common	Sole	4982

PII	731068102	POLARIS INDS INC	5027	251199.19	Common	Sole	5027
ARJ	03937R102	ARCH CHEMICALS INC	5091	238869.72	Common	Sole	5091
ANSS	03662Q105	ANSYS INC	5161	253095.44	Common	Sole	5161
PII	731068102	POLARIS INDS INC	5179	258794.63	Common	Sole	5179
FMS	358029106	FRESENIUS MED CARE	5250	354532.5	Common	Sole	5250
WFM	966837106	WHOLE FOODS MKT INC	5287	345293.97	Common	Sole	5287
ARJ	03937R102	ARCH CHEMICALS INC	5298	248582.16	Common	Sole	5298
PXD	723787107	PIONEER NATURAL RES	5350	351869.5	Common	Sole	5350
VIA.B	92553P201	VIACOM INC	5496	212915.04	Common	Sole	5496
VIA.B	92553P201	VIACOM INC	5535	214425.9	Common	Sole	5535
SYT	87160A100	SYNGENTA AG	5546	287671.02	Common	Sole	5546
APH	032095101	AMPHENOL CORPORATION	5559	226640.43	Common	Sole	5559
TEVA	881624209	TEVA PHARMACEUTICAL	5667	210925.74	Common	Sole	5667
DOV	260003108	DOVER CORP	5734	267204.4	Common	Sole	5734
WAB	929740108	WABTEC	5771	305112.77	Common	Sole	5771
BTI	110448107	BRITISH AMER TOB PLC	5852	495839.96	Common	Sole	5852
CTSH	192446102	COGNIZANT TECH SOLNS	5919	371121.3	Common	Sole	5919
ALB	012653101	ALBEMARLE CORP	6008	242723.2	Common	Sole	6008
TAP	60871R209	MOLSON COORS BREWING	6266	248196.26	Common	Sole	6266
TAP	60871R209	MOLSON COORS BREWING	6313	250057.93	Common	Sole	6313
WSM	969904101	WILLIAMS SONOMA INC	6534	201181.86	Common	Sole	6534
POT	73755L107	POTASH CORP OF SASK	6553	283220.66	Common	Sole	6553
FLR	343412102	FLUOR CORPORATION	6694	311605.7	Common	Sole	6694
PX	74005P104	PRAXAIR INC	6718	627998.64	Common	Sole	6718
SIAL	826552101	SIGMA ALDRICH CORP	6747	416897.13	Common	Sole	6747
SIAL	826552101	SIGMA ALDRICH CORP	6778	418812.62	Common	Sole	6778
CVD	222816100	COVANCE INC	6784	308332.8	Common	Sole	6784
AAPL	037833100	APPLE INC	6854	2613567.28	Common	Sole	6854
AAPL	037833100	APPLE INC	6868	2618905.76	Common	Sole	6868
ROP	776696106	ROPER INDS INC	7112	490087.92	Common	Sole	7112
CTXS	177376100	CITRIX SYS INC	7224	393924.72	Common	Sole	7224
CL	194162103	COLGATE PALMOLIVE CO	7225	640713	Common	Sole	7225
DE	244199105	DEERE & CO	7334	473556.38	Common	Sole	7334
DE	244199105	DEERE & CO	7416	478851.12	Common	Sole	7416
HIT	433578507	HITACHI LTD	7455	368426.1	Common	Sole	7455
LXK	529771107	LEXMARK INTL	7586	205049.58	Common	Sole	7586
LXK	529771107	LEXMARK INTL	7665	207184.95	Common	Sole	7665
DBSDY	23304Y100	DBS GROUP HLDGS LTD	7770	282392.88	Common	Sole	7770
KOP	50060P106	KOPPERS HOLDINGS	7914	202677.54	Common	Sole	7914
OGE	670837103	OGE ENERGY CORP	8069	385617.51	Common	Sole	8069
ACN	G1151C101	ACCENTURE PLC	8142	428920.56	Common	Sole	8142
NOC	666807102	NORTHROP GRUMMAN CO	8154	425394.18	Common	Sole	8154
BAM	112585104	BROOKFIELD ASSET MGT	8157	224725.35	Common	Sole	8157
FWRD	349853101	FORWARD AIR CORP	8196	208588.2	Common	Sole	8196
OGE	670837103	OGE ENERGY CORP	8238	393694.02	Common	Sole	8238
ACN	G1151C101	ACCENTURE PLC	8276	435979.68	Common	Sole	8276

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CIT	125581801	CIT GROUP INC	8348	253528.76	Common	Sole	8348
GPN	37940X102	GLOBAL PAYMENTS INC	8354	337418.06	Common	Sole	8354
CNC	15135B101	CENTENE CORP DEL	8369	239939.23	Common	Sole	8369
NTAP	64110D104	NETAPP INC COM	8416	285554.88	Common	Sole	8416
ENDP	29264F205	ENDO PHARM HLDGS INC	8553	239398.47	Common	Sole	8553
AN	05329W102	AUTONATION INC	8557	280498.46	Common	Sole	8557
ECL	278865100	ECOLAB INC	8615	421187.35	Common	Sole	8615
CNC	15135B101	CENTENE CORP DEL	8617	247049.39	Common	Sole	8617
D	25746U109	DOMINION RES INC VA	8639	438602.03	Common	Sole	8639
UNH	91324P102	UNITEDHEALTH GRP INC	8680	400321.6	Common	Sole	8680
UNH	91324P102	UNITEDHEALTH GRP INC	8732	402719.84	Common	Sole	8732
KMR	49455U100	KINDER MORGAN MANAGE	8864.034	520230.1555	Common	Sole	8864.034
BCO	109696104	BRINKS COMPANY	8914	207785.34	Common	Sole	8914
NVS	66987V109	NOVARTIS AG	8986	501149.22	Common	Sole	8986
MPC	56585A102	MARATHON PETROLEUM GROUP	9031	244378.86	Common	Sole	9031
DFS	254709108	DISCOVER FINL SVCS	9044	207469.36	Common	Sole	9044

RS	759509102	RELIANCE STEEL& ALUM	9056	307994.56	Common	Sole	9056
CRL	159864107	CHARLES RIV LABS INT	9083	259955.46	Common	Sole	9083
BCO	109696104	BRINKS COMPANY	9128	212773.68	Common	Sole	9128
CRL	159864107	CHARLES RIV LABS INT	9145	261729.9	Common	Sole	9145
NGG	636274300	NATIONAL GRID	9153	453988.8	Common	Sole	9153
ITRI	465741106	ITRON INC	9183	270898.5	Common	Sole	9183
UOVEY	911271302	UNITED OVERSEAS BK	9206	233464.16	Common	Sole	9206
ITRI	465741106	ITRON INC	9241	272609.5	Common	Sole	9241
COST	22160K105	COSTCO WHSL CORP	9248	759538.24	Common	Sole	9248
UNFI	911163103	UNITED NAT FOODS INC	9298	344397.92	Common	Sole	9298
COF	14040H105	CAPITAL ONE FINL CO	9332	369827.16	Common	Sole	9332
SUG	844030106	SOUTHERN UN CO	9358	379654.06	Common	Sole	9358
COF	14040H105	CAPITAL ONE FINL CO	9376	371570.88	Common	Sole	9376
UL	904767704	UNILEVER PLC	9398	293123.62	Common	Sole	9398
HFC	436106108	HOLLYFRONTIER CORPORATION	9648	252970.56	Common	Sole	9648
WMT	931142103	WAL MART STORES INC	9782	507685.8	Common	Sole	9782
BAX	071813109	BAXTER INTL INC	9798	550059.72	Common	Sole	9798
AGCO	001084102	AGCO CORP	9873	341309.61	Common	Sole	9873
PLL	696429307	PALL CORP	9933	421159.2	Common	Sole	9933
AGCO	001084102	AGCO CORP	10069	348085.33	Common	Sole	10069
NATI	636518102	NATIONAL INSTRS CORP	10106	231023.16	Common	Sole	10106
URS	903236107	URS CORP	10147	300960.02	Common	Sole	10147
BHE	08160H101	BENCHMARK ELECTRS	10209	132819.09	Common	Sole	10209
UNP	907818108	UNION PAC CORP	10314	842344.38	Common	Sole	10314
UNP	907818108	UNION PAC CORP	10341	844549.47	Common	Sole	10341
URS	903236107	URS CORP	10370	307574.2	Common	Sole	10370
ATW	050095108	ATWOOD OCEANICS INC	10441	358752.76	Common	Sole	10441
IEX	45167R104	IDEX CORP	10476	326432.16	Common	Sole	10476
AVY	053611109	AVERY DENNISON CORP	10642	266901.36	Common	Sole	10642
GRMN	H2906T109	GARMIN LTD	10852	344768.04	Common	Sole	10852
AKAM	00971T101	AKAMAI TECH INC	10914	216970.32	Common	Sole	10914
ES	292756202	ENERGYSOLUTIONS INC	10931	38586.43	Common	Sole	10931
TQNT	89674K103	TRIQUINT SEMICONDTR	10938	54908.76	Common	Sole	10938

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EEFT	298736109	EURONET WORLDWIDE	10987	172935.38	Common	Sole	10987
LFUGY	501897102	LI & FUNG LTD	11013	37334.07	Common	Sole	11013
AKAM	00971T101	AKAMAI TECH INC	11023	219137.24	Common	Sole	11023
COH	189754104	COACH INC	11070	573758.1	Common	Sole	11070
OXY	674599105	OCCIDENTAL PETE CORP	11171	798726.5	Common	Sole	11171
NUAN	67020Y100	NUANCE COMMUNICATION	11215	228113.1	Common	Sole	11215
MCRL	594793101	MICREL INC	11216	106215.52	Common	Sole	11216
SMTC	816850101	SEMTECH CORP	11288	238176.8	Common	Sole	11288
MBI	55262C100	MBIA INC	11322	82310.94	Common	Sole	11322
NUAN	67020Y100	NUANCE COMMUNICATION	11332	230492.88	Common	Sole	11332
JEC	469814107	JACOBS ENGR GROUP	11404	368235.16	Common	Sole	11404
MET	59156R108	METLIFE INC	11501	322143.01	Common	Sole	11501
YUM	988498101	YUM BRANDS INC	11511	568528.29	Common	Sole	11511
MET	59156R108	METLIFE INC	11591	324663.91	Common	Sole	11591
BGC	369300108	GENERAL CABLE CORP	11719	273638.65	Common	Sole	11719
ANZBY	052528304	AUSTRAL&NEW ZEAL BKG	11731	217961.98	Common	Sole	11731
PEP	713448108	PEPSICO INC	11834	732524.6	Common	Sole	11834
PG	742718109	PROCTER & GAMBLE CO	11842	748177.56	Common	Sole	11842
G	G3922B107	GENPACT LIMITED	11878	170924.42	Common	Sole	11878
IBM	459200101	INTL BUSINESS MCHN	11879	2077280.73	Common	Sole	11879
IBM	459200101	INTL BUSINESS MCHN	11894	2079903.78	Common	Sole	11894
HAL	406216101	HALLIBURTON	11912	363554.24	Common	Sole	11912
PG	742718109	PROCTER & GAMBLE CO	11916	752852.88	Common	Sole	11916
HAL	406216101	HALLIBURTON	11979	365599.08	Common	Sole	11979
TUP	899896104	TUPPERWARE BRANDS	11995	644611.3	Common	Sole	11995
JRCC	470355207	JAMES RIVER COAL CO	11998	76427.26	Common	Sole	11998
FTI	30249U101	FMC TECHNOLOGIES INC	12254	460750.4	Common	Sole	12254
MHS	58405U102	MEDCO HEALTH SOL	12273	575480.97	Common	Sole	12273
FTI	30249U101	FMC TECHNOLOGIES INC	12301	462517.6	Common	Sole	12301

PRXL	699462107	PAREXEL INTL CORP	12312	233066.16	Common	Sole	12312
JRCC	470355207	JAMES RIVER COAL CO	12352	78682.24	Common	Sole	12352
CELG	151020104	CELGENE CORP	12526	775484.66	Common	Sole	12526
RCI	775109200	ROGERS COMMUNICATION	12556	429540.76	Common	Sole	12556
GLBL	379336100	GLOBAL INDS LTD	12587	99689.04	Common	Sole	12587
VRX	91911K102	VALEANT PHARMA INTL	12597	467600.64	Common	Sole	12597
LVMUY	502441306	LVMH MOET HENNESSY	12663	335949.39	Common	Sole	12663
CVE	15135U109	CENOVUS ENERGY INC	12721	390661.91	Common	Sole	12721
HUWHY	448415208	HUTCHISON WHAMPOA LT	12748	188033	Common	Sole	12748
SCI	817565104	SERVICE CORP INTL	12763	116909.08	Common	Sole	12763
TJX	872540109	TJX COMPANIES INC	12775	708629.25	Common	Sole	12775
CFN	14170T101	CAREFUSION CORP	12949	310128.55	Common	Sole	12949
MENT	587200106	MENTOR GRAPHICS CORP	13041	125454.42	Common	Sole	13041
MENT	587200106	MENTOR GRAPHICS CORP	13111	126127.82	Common	Sole	13111
NLY	035710409	ANNALY CAPITAL MGMT	13161	218867.43	Common	Sole	13161
UTX	913017109	UNITED TECHNOLOGIES	13294	935365.84	Common	Sole	13294
UTX	913017109	UNITED TECHNOLOGIES	13305	936139.8	Common	Sole	13305
ABV	20441W203	COMP DE BEBIDAS AMER	13374	409913.1	Common	Sole	13374
ROST	778296103	ROSS STORES INC	13408	1055075.52	Common	Sole	13408
TYC	H89128104	TYCO INTL LTD	13418	546783.5	Common	Sole	13418

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TD	891160509	TORONTO DOMINION BK	13474	955980.3	Common	Sole	13474
LLNW	53261M104	LIMELIGHT NETWORKS, INC.	13522	31911.92	Common	Sole	13522
TWX	887317303	TIME WARNER INC	13586	407172.42	Common	Sole	13586
JWN	655664100	NORDSTROM INC	13615	621933.2	Common	Sole	13615
CVS	126650100	CVS CAREMARK CORP	13648	458436.32	Common	Sole	13648
CVS	126650100	CVS CAREMARK CORP	13733	461291.47	Common	Sole	13733
KMB	494368103	KIMBERLY CLARK CORP	13889	986257.89	Common	Sole	13889
TRI	884903105	THOMSON REUTERS	14029	379344.16	Common	Sole	14029
RDS.B	780259107	ROYAL DUTCH SHELL	14050	871802.5	Common	Sole	14050
MMM	88579Y101	3M COMPANY	14191	1018771.89	Common	Sole	14191
STKL	8676EP108	SUNOPTA INC	14208	70045.44	Common	Sole	14208
MMM	88579Y101	3M COMPANY	14234	1021858.86	Common	Sole	14234
SFD	832248108	SMITHFIELD FOODS INC	14348	279786	Common	Sole	14348
JBL	466313103	JABIL CIRCUIT INC	14351	255304.29	Common	Sole	14351
CFR	229899109	CULLEN FROST BANKERS	14374	659191.64	Common	Sole	14374
BMS	081437105	BEMIS INC	14401	422093.31	Common	Sole	14401
JBL	466313103	JABIL CIRCUIT INC	14431	256727.49	Common	Sole	14431
PRE	G6852T105	PARTNERRE LTD	14451	755353.77	Common	Sole	14451
NVAX	670002104	NOVAVAX INC	14454	23126.4	Common	Sole	14454
GTLS	16115Q308	CHART INDS INC	14469	610302.42	Common	Sole	14469
SONS	835916107	SONUS NETWORKS INC	14485	31287.6	Common	Sole	14485
SFD	832248108	SMITHFIELD FOODS INC	14776	288132	Common	Sole	14776
CNQ	136385101	CDN NATURAL RES LTD	14970	438171.9	Common	Sole	14970
MMSI	589889104	MERIT MEDICAL SYS	15117	198637.38	Common	Sole	15117
PLD	743410102	PROLOGIS	15188.5	368321.028	Common	Sole	15188.496
AEG	007924103	AEGON NV	15217	61628.85	Common	Sole	15217
MRK	58933Y105	MERCK & CO INC	15439	504855.3	Common	Sole	15439
JNJ	478160104	JOHNSON & JOHNSON	15466	985029.54	Common	Sole	15466
CSC	205363104	COMPUTER SCIENCES	15497	416094.45	Common	Sole	15497
JNJ	478160104	JOHNSON & JOHNSON	15517	988277.73	Common	Sole	15517
DHR	235851102	DANAHER CORP	15591	653886.54	Common	Sole	15591
HD	437076102	HOME DEPOT INC	16013	526347.31	Common	Sole	16013
WDR	930059100	WADDELL & REED FINL	16039	401135.39	Common	Sole	16039
VOD	92857W209	VODAFONE GRP PLC	16042	411637.72	Common	Sole	16042
WAG	931422109	WALGREEN CO	16085	529035.65	Common	Sole	16085
DPS	26138E109	DR PEPPER SNAPPLE	16140	625909.2	Common	Sole	16140
WAG	931422109	WALGREEN CO	16286	535646.54	Common	Sole	16286
ESRX	302182100	EXPRESS SCRIPTS INC	16338	605649.66	Common	Sole	16338
ESRX	302182100	EXPRESS SCRIPTS INC	16396	607799.72	Common	Sole	16396
THC	88033G100	TENET HEALTHCARE	16446	67593.06	Common	Sole	16446
GPC	372460105	GENUINE PARTS CO	16451	835710.8	Common	Sole	16451
CHU	16945R104	CHINA UNICOM HKONG	16512	336844.8	Common	Sole	16512

SEIC	784117103	SEI INVESTMENTS CO	16655	256153.9	Common	Sole	16655
MHP	580645109	MCGRAW HILL COS INC	16662	683142	Common	Sole	16662
MDRX	01988P108	ALLSCRIPTS HLTHCARE	16693	300807.86	Common	Sole	16693
PBH	74112D101	PRESTIGE BRANDS HLDG	16738	151478.9	Common	Sole	16738
MHP	580645109	MCGRAW HILL COS INC	16744	686504	Common	Sole	16744
SUN	86764P109	SUNOCO INC	16765	519882.65	Common	Sole	16765
MTB	55261F104	M & T BK CORP	16796	1174040.4	Common	Sole	16796

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HRS	413875105	HARRIS CORP DEL	16919	578122.23	Common	Sole	16919
ADP	053015103	AUTOMATIC DATA PROC	16932	798343.8	Common	Sole	16932
HRS	413875105	HARRIS CORP DEL	16963	579625.71	Common	Sole	16963
CAT	149123101	CATERPILLAR INC	17131	1264953.04	Common	Sole	17131
CSX	126408103	CSX CORP	17194	321011.98	Common	Sole	17194
NSANY	654744408	NISSAN MOTOR CO LTD	17215	302123.25	Common	Sole	17215
WFT	H27013103	WEATHERFORD INTL LTD	17225	210317.25	Common	Sole	17225
CB	171232101	CHUBB CORP	17306	1038186.94	Common	Sole	17306
CB	171232101	CHUBB CORP	17368	1041906.32	Common	Sole	17368
CSX	126408103	CSX CORP	17379	324465.93	Common	Sole	17379
TRN	896522109	TRINITY INDS INC	17460	373818.6	Common	Sole	17460
AVP	054303102	AVON PRODUCTS INC	17645	345842	Common	Sole	17645
TRN	896522109	TRINITY INDS INC	17778	380626.98	Common	Sole	17778
CRI	146229109	CARTERS INC	17786	543184.44	Common	Sole	17786
HXL	428291108	HEXCEL CORP	17974	398303.84	Common	Sole	17974
HBHC	410120109	HANCOCK HLDG CO	18201	487968.9172	Common	Sole	18201.004
EV	278265103	EATON VANCE CORP	18215	405648.05	Common	Sole	18215
HOG	412822108	HARLEY DAVIDSON INC	18251	626556.83	Common	Sole	18251
EV	278265103	EATON VANCE CORP	18287	407251.49	Common	Sole	18287
CYTK	23282W100	CYTOKINETICS INC	18308	21420.36	Common	Sole	18308
GCI	364730101	GANNETT INC	19012	181184.36	Common	Sole	19012
BBT	054937107	BB&T CORPORATION	19088	407147.04	Common	Sole	19088
TTMI	87305R109	TTM TECHNOLOGIES IN	19125	181878.75	Common	Sole	19125
GCI	364730101	GANNETT INC	19208	183052.24	Common	Sole	19208
MRO	565849106	MARATHON OIL CORP	19242	415242.36	Common	Sole	19242
XOM	30231G102	EXXON MOBIL CORP	19356	1405826.28	Common	Sole	19356
XOM	30231G102	EXXON MOBIL CORP	19417	1410256.71	Common	Sole	19417
CVA	22282E102	COVANTA HOLDINGS	19486	295992.34	Common	Sole	19486
CCC	129603106	CALGON CARBON	19602	285601.14	Common	Sole	19602
HCC	404132102	HCC INS HLDGS INC	19732	533750.6	Common	Sole	19732
GILD	375558103	GILEAD SCIENCES INC	19767	766959.6	Common	Sole	19767
BLC	080555105	BELO CORPORATION	20086	98220.54	Common	Sole	20086
PAYX	704326107	PAYCHEX INC	20138	531039.06	Common	Sole	20138
NSR	64126X201	NEUSTAR INC	20205	507953.7	Common	Sole	20205
BLC	80555105	BELO CORPORATION	20295	99242.55	Common	Sole	20295
HL	422704106	HECLA MINING Co.	20541	110099.76	Common	Sole	20541
SLB	806857108	SCHLUMBERGER LTD	20583	1229422.59	Common	Sole	20583
SLB	806857108	SCHLUMBERGER LTD	20641	1232886.93	Common	Sole	20641
IPG	460690100	INTERPUBLIC GROUP	20772	149558.4	Common	Sole	20772
KEY	493267108	KEYCORP	20914	124020.02	Common	Sole	20914
TFX	879369106	TELEFLEX INC	20976	1127879.52	Common	Sole	20976
IPG	460690100	INTERPUBLIC GROUP	20988	151113.6	Common	Sole	20988
CBI	167250109	CHICAGO BRIDGE & IRN	21203	607041.89	Common	Sole	21203
WU	959802109	THE WESTERN UNION	21267	325172.43	Common	Sole	21267
CBI	167250109	CHICAGO BRIDGE & IRN	21367	611737.21	Common	Sole	21367
PNC	693475105	PNC FINL SVCS GRP	21440	1033193.6	Common	Sole	21440
DOW	260543103	DOW CHEMICAL COMPANY	21677	486865.42	Common	Sole	21677
PKG	695156109	PACKAGING CORP AMER	21712	505889.6	Common	Sole	21712
LUV	844741108	SOUTHWEST AIRLS CO	22165	178206.6	Common	Sole	22165

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SCHW	808513105	SCHWAB CHARLES CORP	22182	249991.14	Common	Sole	22182
LUV	844741108	SOUTHWEST AIRLS CO	22382	179951.28	Common	Sole	22382
HLDCY	425166303	HENDERSON LD DEV	22880	103188.8	Common	Sole	22880
HRB	093671105	BLOCK H & R INC	22978	305837.18	Common	Sole	22978
NWSA	65248E104	NEWS CORP LTD	23006	356132.88	Common	Sole	23006
UPS	911312106	UTD PARCEL SERV	23063	1456428.45	Common	Sole	23063
UPS	911312106	UTD PARCEL SERV	23113	1459585.95	Common	Sole	23113
DAR	237266101	DARLING INTL INC	23115	291017.85	Common	Sole	23115
NWSA	65248E104	NEWS CORP LTD	23195	359058.6	Common	Sole	23195
HRB	093671105	BLOCK H & R INC	23215	308991.65	Common	Sole	23215
QCOM	747525103	QUALCOMM INC	23378	1136872.14	Common	Sole	23378
QCOM	747525103	QUALCOMM INC	23471	1141394.73	Common	Sole	23471
DAR	237266101	DARLING INTL INC	23623	297413.57	Common	Sole	23623
MAT	577081102	MATTEL INC	24301	629152.89	Common	Sole	24301
MAT	577081102	MATTEL INC	24362	630732.18	Common	Sole	24362
SBH	7.95E+108	SALLY BEAUTY HLDGS	25148	417456.8	Common	Sole	25148
EMR	291011104	EMERSON ELEC CO	25789	1065343.59	Common	Sole	25789
SBUX	855244109	STARBUCKS CORP	25839	963536.31	Common	Sole	25839
MXIM	57772K101	MAXIM INTEGRATED PRO	25878	603733.74	Common	Sole	25878
CIM	16934Q109	CHIMERA INVT CORP	26041	72133.57	Common	Sole	26041
ORCL	68389X105	ORACLE CORP	26979	775376.46	Common	Sole	26979
CVX	166764100	CHEVRON CORP	26992	2499189.28	Common	Sole	26992
CVX	166764100	CHEVRON CORP	27090	2508263.1	Common	Sole	27090
ORCL	68389X105	ORACLE CORP	27091	778595.34	Common	Sole	27091
PPDI	717124101	PHARMACEUTICAL PROD	27650	709499	Common	Sole	27650
CSCO	17275R102	CISCO SYSTEMS INC	27702	429381	Common	Sole	27702
ABB	000375204	ABB LTD	27986	478000.88	Common	Sole	27986
NUE	670346105	NUCOR CORP	28576	904144.64	Common	Sole	28576
COP	20825C104	CONOCOPHILLIPS	28679	1815954.28	Common	Sole	28679
COP	20825C104	CONOCOPHILLIPS	28796	1823362.72	Common	Sole	28796
HST	44107P104	HOST HOTELS & RESRTS	28813	315214.22	Common	Sole	28813
DTV	25490A101	DIRECTV	28886	1221011.22	Common	Sole	28886
DTV	25490A101	DIRECTV	28970	1224561.9	Common	Sole	28970
MCY	589400100	MERCURY GENERAL CORP	29275	1122696.25	Common	Sole	29275
VZ	92343V104	VERIZON COMMUNICATNS	29307	1078497.6	Common	Sole	29307
HLIT	413160102	HARMONIC INC	29684	126453.84	Common	Sole	29684
MCD	580135101	MCDONALDS CORP	30281	2659277.42	Common	Sole	30281
MCD	580135101	MCDONALDS CORP	30316	2662351.12	Common	Sole	30316
CAH	14149Y108	CARDINAL HEALTH INC	31147	1304436.36	Common	Sole	31147
CAH	14149Y108	CARDINAL HEALTH INC	31289	1310383.32	Common	Sole	31289
NYB	649445103	NEW YORK CMNTY BANCO	31648	376611.2	Common	Sole	31648
NYX	629491101	NYSE EURONEXT	31857	740356.68	Common	Sole	31857
PFE	717081103	PFIZER INC	32787	579674.16	Common	Sole	32787
NYT	650111107	NEW YORK TIMES CO	32853	190875.93	Common	Sole	32853
PFE	717081103	PFIZER INC	32886	581424.48	Common	Sole	32886
KEG	492914106	KEY ENERGY SVCS	33074	313872.26	Common	Sole	33074
NYT	650111107	NEW YORK TIMES CO	33193	192851.33	Common	Sole	33193
KO	191216100	COCA-COLA CO	33631	2272110.36	Common	Sole	33631
KO	191216100	COCA-COLA CO	33723	2278325.88	Common	Sole	33723

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TEL	H84989104	TYCO ELEC LTD	35369	995283.66	Common	Sole	35369
WM	94106L109	WASTE MANAGEMENT INC	35996	1172029.76	Common	Sole	35996
AXP	025816109	AMERICAN EXPRESS CO	36397	1634225.3	Common	Sole	36397
AXP	025816109	AMERICAN EXPRESS CO	36449	1636560.1	Common	Sole	36449
JPM	46625H100	JPMORGAN CHASE & CO	36963	1113325.56	Common	Sole	36963
JPM	46625H100	JPMORGAN CHASE & CO	37043	1115735.16	Common	Sole	37043



ADI	032654105	ANALOG DEVICES INC	37524	1172625	Common	Sole	37524
KR	501044101	KROGER CO	37930	832942.8	Common	Sole	37930
DRRX	266605104	DURECT CORP	37986	61157.46	Common	Sole	37986
RGC	758766109	REGAL ENTERTAINMENT	37992	446026.08	Common	Sole	37992
MAS	574599106	MASCO CORP	39157	278797.84	Common	Sole	39157
EMC	268648102	EMC CORP MASS	39888	837249.12	Common	Sole	39888
EMC	268648102	EMC CORP MASS	39943	838403.57	Common	Sole	39943
MFG	60687Y109	MIZUHO FINL GROUP IN	40366	115043.1	Common	Sole	40366
SE	847560109	SPECTRA ENERGY CORP	42516	1042917.48	Common	Sole	42516
ABT	002824100	ABBOTT LABS	43742	2236965.88	Common	Sole	43742
ABT	002824100	ABBOTT LABS	43977	2248983.78	Common	Sole	43977
HUN	447011107	HUNTSMAN CORP	46105	445835.35	Common	Sole	46105
DD	263534109	DU PONT E I DE NEMOU	49264	1969082.08	Common	Sole	49264
DD	263534109	DU PONT E I DE NEMOU	49291	1970161.27	Common	Sole	49291
BSX	101137107	BOSTON SCIENTIFIC	51823	306273.93	Common	Sole	51823
BSX	101137107	BOSTON SCIENTIFIC	52362	309459.42	Common	Sole	52362
ECA	292505104	ENCANA CORP	53948	1036341.08	Common	Sole	53948
USB	902973304	US BANCORP DEL	57779	1360117.66	Common	Sole	57779
BPO	112900105	BROOKFIELD PPTYS CO	64785	892089.45	Common	Sole	64785
BMY	110122108	BRISTOL MYERS SQUIBB	67420	2115639.6	Common	Sole	67420
INTC	458140100	INTEL CORP	71591	1527393.985	Common	Sole	71591
INTC	458140100	INTEL CORP	71642	1528482.07	Common	Sole	71642
WY	962166104	WEYERHAEUSER CO	76581	1190834.55	Common	Sole	76581
MSFT	594918104	MICROSOFT CORP	95175	2368905.75	Common	Sole	95175
MSFT	594918104	MICROSOFT CORP	95357	2373435.73	Common	Sole	95357
GE	369604103	GENERAL ELECTRIC CO	113235	1723436.7	Common	Sole	113235
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