

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13G/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions [amend]

Filing Date: **2001-08-03**
SEC Accession No. **0000912057-01-526460**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

GLOBALNET FINANCIAL COM INC

CIK: **832324** | IRS No.: **061489574** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **SC 13G/A** | Act: **34** | File No.: **005-56307** | Film No.: **1697009**
SIC: **6211** Security brokers, dealers & flotation companies

Mailing Address
660 STEAMBOAT ROAD 2ND
FLOOR
SUITE 410
GREENWICH CT 06830

Business Address
7284 W PALMETTO PARK RD
SUITE 210
BOCA RATON FL 33433
5614178053

FILED BY

TELESCAN INC

CIK: **832175** | IRS No.: **721121748** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **SC 13G/A**
SIC: **7370** Computer programming, data processing, etc.

Mailing Address
5959 CORPORATE DRIVE
SUITE 2000
HOUSTON TX 77036

Business Address
5959 CORPORATE DRIVE
SUITE 2000
HOUSTON TX 77036
2815889700

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number 3235-0145
Expires: October 31, 1997
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SCHEDULE 13G/A
(Rule 13d-102)*

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(b)(c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(b)

GlobalNet Financial.com, Inc.

(Name of Issuer)

Common Stock, par value \$.001 per share

(Title of Class of Securities)

37937R

(CUSIP Number)

July 26, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

/ / Rule 13d-1(b)

/X/ Rule 13d-1(c)

/ / Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities,
and for any subsequent amendment containing information which would alter
disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of
that section of the Act but shall be subject to all other provisions of the
Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. 37937R

PAGE 2 OF 4 PAGES

(1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Telescan, Inc.
(IRS No. 061489574)

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) / /
(b) / /

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America, State of Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

(5) Sole Voting Power	0
(6) Shared Voting Power	0
(7) Sole Dispositive Power	0
(8) Shared Dispositive Power	0

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
0

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
/ /

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.0%

(12) TYPE OF REPORTING PERSON*
CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

This Schedule 13G/A is filed by Telescan, Inc. with respect to the shares of common stock of GlobalNet Financial.com, Inc. This Schedule 13G/A amends and supplements the Schedule 13G filed by the Reporting Person on February 9, 2001.

ITEM 1(a). NAME OF ISSUER:
GlobalNet Financial.com, Inc.

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
7284 Palmetto Park Road, Suite 210

- ITEM 2(a). NAME OF PERSON FILING
Telescan, Inc.
- ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE
5959 Corporate Drive, Suite 2000
Houston, TX 77036
- ITEM 2(c). CITIZENSHIP
Delaware
- ITEM 2(d). TITLE OF CLASS OF SECURITIES
Common Stock
- ITEM 2(e). CUSIP No.
37937R
- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b), OR
13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:
N/A
- ITEM 4. OWNERSHIP
(a) Amount beneficially owned: 0
(b) Percent of class: 0.0%
(c) Number of shares as to which such person has
(i) sole power to vote or to direct the vote: 0
(ii) shared power to vote or to direct the vote: 0
(iii) sole power to dispose or to direct the disposition: 0
(iv) shared power to dispose or to direct the disposition: 0
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS
If the statement is being filed to report the fact that as of the
date hereof the reporting person has ceased to be the beneficial
owner of more than five percent of the class of securities, check
the following /X/.
- <Page>
- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON
N/A
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED
THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY
N/A
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP
N/A
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP
N/A
- ITEM 10. CERTIFICATION
N/A

By signing below I certify that, to the best of my knowledge and belief,
the securities referred to above were not acquired and are not held for the
purpose of or with the effect of changing or influencing the control of the
issuer of the securities and were not acquired and are not held in connection
with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 2, 2001

Telescan, Inc.

By: /s/ Roger C. Wadsworth

Roger C. Wadsworth
Senior Vice President

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