

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2011-11-07** | Period of Report: **2011-09-30**
SEC Accession No. **0001085146-11-001114**

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FILER

WEISEL THOMAS PARTNERS ASSET MANAGEMENT LLC

CIK: **1164431** | IRS No.: **943398476** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-10037** | Film No.: **111185601**

Business Address
*PACIFIC TELESIS TOWER
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2011

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Thomas Weisel Asset Management, LLC
Address: 1 Montgomery St, 37th Flr.
San Francisco, CA 94104

13F File Number: 028-10037

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Christine Mevs
Title:
Phone: (212) 271-3839

Signature, Place, and Date of Signing:

/s/ Christine Mevs New York, NY November 07, 2011

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2
Form 13F Information Table Entry Total: 150
Form 13F Information Table Value Total: \$291,056 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
01	028-	TW Asset Management LLC
02	028-	Thomas Weisel Capital Management LLC

<TABLE>		<C>		<C>		FORM 13F INFORMATION TABLE										
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN	SH/ AMT	PUT/ PRN	INVSTMT DSCRETN	OTHER MANAGERS	VOTING AUTHORITY							
									SOLE	SHARED	NONE					
ABERCROMBIE & FITCH CO	CL A	002896207	704	11428	SH		DEFINED		11428	0	0					
ACACIA RESH CORP	ACACIA TCH COM	003881307	3170	88078	SH		DEFINED		88078	0	0					
ACME PACKET INC	COM	004764106	472	11084	SH		DEFINED		11084	0	0					
ACTUANT CORP	CL A NEW	00508X203	2122	107468	SH		DEFINED		107468	0	0					
ADVISORY BRD CO	COM	00762W107	1303	20192	SH		DEFINED		20192	0	0					
AGCO CORP	COM	001084102	205	5936	SH		DEFINED		5936	0	0					
ALEXION PHARMACEUTICALS INC	COM	015351109	231	3605	SH		DEFINED		3605	0	0					
AMETEK INC NEW	COM	031100100	263	7990	SH		DEFINED		7990	0	0					
AMYRIS INC	COM	03236M101	2187	107977	SH		DEFINED		0	0	107977					

ARUBA NETWORKS INC	COM	043176106	2260	108105	SH	DEFINED	108105	0	0
ATHENAHEALTH INC	COM	04685W103	1376	23108	SH	DEFINED	23108	0	0
AVANIR PHARMACEUTICALS INC	CL A NEW	05348P401	1695	593592	SH	DEFINED	0	0	593592
AVEO PHARMACEUTICALS INC	COM	053588109	494	32116	SH	DEFINED	0	0	32116
BE AEROSPACE INC	COM	073302101	2632	79500	SH	DEFINED	79500	0	0
BERRY PETE CO	CL A	085789105	1115	31511	SH	DEFINED	31511	0	0
BJS RESTAURANTS INC	COM	09180C106	1732	39271	SH	DEFINED	39271	0	0
BRIGHAM EXPLORATION CO	COM	109178103	1480	58552	SH	DEFINED	58552	0	0
BROADSOFT INC	COM	11133B409	1505	49577	SH	DEFINED	49577	0	0
BRUKER CORP	COM	116794108	280	20671	SH	DEFINED	20671	0	0
BUCKEYE PARTNERS L P	UNIT LTD PARTN	118230101	9947	159131	SH	DEFINED	0	0	159131
CABOT OIL & GAS CORP	COM	127097103	356	5752	SH	DEFINED	5752	0	0
CAPITALSOURCE INC	COM	14055x102	5250	855037	SH	DEFINED	0	0	855037
CARRIZO OIL & CO INC	COM	144577103	845	39180	SH	DEFINED	39180	0	0
CASEYS GEN STORES INC	COM	147528103	1698	38903	SH	DEFINED	38903	0	0
CASH AMER INTL INC	COM	14754D100	2171	42437	SH	DEFINED	42437	0	0
CAVIUM INC	COM	14964u108	2238	82868	SH	DEFINED	82868	0	0
CENTURYLINK INC	COM	156700106	3675	110969	SH	DEFINED	0	0	110969
CENTURYLINK INC	COM	156700106	100	250000	SH	CALL DEFINED	0	0	0
CERNER CORP	COM	156782104	225	3279	SH	DEFINED	3279	0	0
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	253	4804	SH	DEFINED	4804	0	0
CHURCH & DWIGHT INC	COM	171340102	203	4584	SH	DEFINED	4584	0	0
CINEMARK HOLDINGS INC	COM	17243V102	3896	206374	SH	DEFINED	0	0	206374
COMMVAULT SYSTEMS INC	COM	204166102	1615	43571	SH	DEFINED	43571	0	0
COMPLETE GENOMICS INC	COM	20454K104	342	58212	SH	DEFINED	58212	0	0
COMPLETE PRODUCTION SERVICES	COM	20453E109	927	49152	SH	DEFINED	49152	0	0
CONCHO RES INC	COM	20605P101	315	4425	SH	DEFINED	4425	0	0
COVANCE INC	COM	222816100	279	6143	SH	DEFINED	6143	0	0
CROCS INC	COM	227046109	673	28404	SH	DEFINED	28404	0	0
CROWN CASTLE INTL CORP	COM	228227104	558	13732	SH	DEFINED	0	0	13732
CYBERONICS INC	COM	23251P102	1617	57145	SH	DEFINED	57145	0	0
DARDEN RESTAURANTS INC	COM	237194105	229	5366	SH	DEFINED	5366	0	0
DECKERS OUTDOOR CORP	COM	243537107	317	3404	SH	DEFINED	3404	0	0
DEXCOM INC	COM	252131107	948	79032	SH	DEFINED	79032	0	0
DFC GLOBAL CORP	COM	23324T107	2039	93460	SH	DEFINED	93460	0	0
DIAMOND FOODS INC	COM	252603105	1637	20513	SH	DEFINED	20513	0	0
DICE HLDGS INC	COM	253017107	1216	155512	SH	DEFINED	155512	0	0
EHEALTH INC	COM	28238P109	161	11772	SH	DEFINED	0	0	11772
ENERGY XXI (BERMUDA) LTD	USD UNRS SHS	G10082140	1098	51100	SH	DEFINED	51100	0	0
ENERSYS	COM	29275Y102	1782	89004	SH	DEFINED	89004	0	0
EXLSERVICE HOLDINGS INC	COM	302081104	2784	126551	SH	DEFINED	126551	0	0
FINISAR CORP	COM NEW	31787A507	1620	92367	SH	DEFINED	92367	0	0
FIRST CASH FINL SVCS INC	COM	31942D107	1098	26184	SH	DEFINED	26184	0	0
FORTINET INC	COM	34959E109	359	21382	SH	DEFINED	21382	0	0
FOSSIL INC	COM	349882100	355	4383	SH	DEFINED	4383	0	0
GENESE & WYO INC	CL A	371559105	1220	26225	SH	DEFINED	26225	0	0
GOODRICH PETE CORP	COM NEW	382410405	1087	91933	SH	DEFINED	91933	0	0
HANSEN MEDICAL INC	COM	411307101	3436	1554562	SH	DEFINED	0	1554562	0
HEALTH NET INC	COM	42222G108	1002	42252	SH	DEFINED	42252	0	0
HELMERICH & PAYNE INC	COM	423452101	216	5321	SH	DEFINED	5321	0	0
HERBALIFE LTD	COM USD SHS	G4412G101	230	4288	SH	DEFINED	4288	0	0
HIXEL CORP NEW	COM	428291108	2570	115990	SH	DEFINED	115990	0	0
HI-TECH PHARMACAL INC	COM	42840B101	1600	47624	SH	DEFINED	47624	0	0
HMS HLDGS CORP	COM	40425J101	2096	85918	SH	DEFINED	85918	0	0
HUNT J B TRANS SVCS INC	COM	445658107	252	6965	SH	DEFINED	6965	0	0
ICU MED INC	COM	44930G107	988	26843	SH	DEFINED	26843	0	0
IHS INC	CL A	451734107	219	2931	SH	DEFINED	2931	0	0
IMMERSON CORP	COM	452521107	641	107261	SH	DEFINED	107261	0	0
INFORMATICA CORP	COM	45666Q102	385	9402	SH	DEFINED	9402	0	0
INHIBITEX INC	COM	45719T103	514	208982	SH	DEFINED	208982	0	0
INTERACTIVE INTELLIGENCE GRO	COM	45841V109	1672	61759	SH	DEFINED	61759	0	0
INTERDIGITAL INC	COM	45867G101	506	10855	SH	DEFINED	10855	0	0
INTERNAP NETWORK SVCS CORP	COM PAR \$.001	45885A300	2170	439223	SH	DEFINED	439223	0	0
INTERPUBLIC GROUP COS INC	COM	460690100	225	31182	SH	DEFINED	31182	0	0
IRONWOOD PHARMACEUTICALS INC	COM CL A	46333X108	1004	92945	SH	DEFINED	0	0	92945
JAZZ PHARMACEUTICALS INC	COM	472147107	3938	94900	SH	DEFINED	0	0	94900
JONES LANG LASALLE INC	COM	48020Q107	3069	59245	SH	DEFINED	59245	0	0
KAISER ALUMINUM CORP	COM PAR \$0.01	483007704	966	21823	SH	DEFINED	21823	0	0
KANSAS CITY SOUTHERN	COM NEW	485170302	554	11087	SH	DEFINED	11087	0	0
KENEXA CORP	COM	488879107	1312	83918	SH	DEFINED	83918	0	0
KENNAMETAL INC	COM	489170100	339	10353	SH	DEFINED	10353	0	0
KERYX BIOPHARMACEUTICALS INC	COM	492515101	798	265853	SH	DEFINED	265853	0	0
KEY ENERGY SVCS INC	COM	492914106	1058	111537	SH	DEFINED	111537	0	0
KRATON PERFORMANCE POLYMERS	COM	50077C106	448	27683	SH	DEFINED	27683	0	0
LINDSAY CORP	COM	535555106	1349	25082	SH	DEFINED	25082	0	0
LUFKIN INDS INC	COM	549764108	943	17720	SH	DEFINED	17720	0	0
MAP PHARMACEUTICALS INC	COM	56509R108	5388	368566	SH	DEFINED	68069	0	300497
MARTEN TRANS LTD	COM	573075108	734	42556	SH	DEFINED	42556	0	0
MASIMO CORP	COM	574795100	1738	80366	SH	DEFINED	80366	0	0
MAXLINEAR INC	CL A	57776J100	360	55671	SH	DEFINED	0	0	55671
MCDERMOTT INTL INC	COM	580037109	280	26005	SH	DEFINED	26005	0	0
MEDNAX INC	COM	58502B106	1733	27661	SH	DEFINED	27661	0	0
MICRON TECHNOLOGY INC	COM	595112103	187	37037	SH	DEFINED	37037	0	0
MID-AMER APT CMNTYS INC	COM	59522J103	1220	20257	SH	DEFINED	20257	0	0
MINDSPEED TECHNOLOGIES INC	COM NEW	602682205	1652	317657	SH	DEFINED	317657	0	0

MORGANS HOTEL GROUP CO	COM	61748W108	845	141129	SH	DEFINED	141129	0	0
MOTRICITY INC	COM	620107102	170	100682	SH	DEFINED	0	0	100682
NAVIGANT CONSULTING INC	COM	63935N107	1844	198955	SH	DEFINED	198955	0	0
NAVISTAR INTL CORP NEW	COM	63934E108	943	29344	SH	DEFINED	29344	0	0
NETSPEND HLDGS INC	COM	64118V106	1390	270439	SH	DEFINED	270439	0	0
NVIDIA CORP	COM	67066G104	151	12081	SH	DEFINED	12081	0	0
OCZ TECHNOLOGY GROUP INC	COM	67086E303	1545	318497	SH	DEFINED	318497	0	0
OLD DOMINION FGHT LINES INC	COM	679580100	1138	39296	SH	DEFINED	39296	0	0
OMNICELL INC	COM	68213N109	1294	93905	SH	DEFINED	93905	0	0
OPNET TECHNOLOGIES INC	COM	683757108	1607	46032	SH	DEFINED	46032	0	0
ORASURE TECHNOLOGIES INC	COM	68554V108	712	89480	SH	DEFINED	89480	0	0
ORIENT-EXPRESS HOTELS LTD	CL A	G67743107	919	132974	SH	DEFINED	132974	0	0
PARAMETRIC TECHNOLOGY CORP	COM NEW	699173209	2013	130853	SH	DEFINED	130853	0	0
PHARMASSET INC	COM	71715N106	2512	30493	SH	DEFINED	30493	0	0
PIER 1 IMPORTS INC	COM	720279108	2321	237315	SH	DEFINED	237315	0	0
PIONEER DRILLING CO	COM	723655106	586	81559	SH	DEFINED	81559	0	0
PLX TECHNOLOGY INC	COM	693417107	213	70647	SH	DEFINED	0	0	70647
POWERWAVE TECHNOLOGIES INC	COM	739363109	1018	591787	SH	DEFINED	591787	0	0
QUANTUM CORP	COM DSSG	747906204	1996	1102700	SH	DEFINED	1102700	0	0
RANGE RES CORP	COM	75281A109	347	5929	SH	DEFINED	5929	0	0
RED ROBIN GOURMET BURGERS IN	COM	75689M101	999	41473	SH	DEFINED	41473	0	0
REPUBLIC SVCS INC	COM	760759100	28366	1010909	SH	DEFINED	0	0	1010909
RESMED INC	COM	761152107	402	13975	SH	DEFINED	13975	0	0
ROGERS CORP	COM	775133101	1047	26754	SH	DEFINED	26754	0	0
ROPER INDS INC NEW	COM	776696106	428	6217	SH	DEFINED	6217	0	0
ROSETTA RESOURCES INC	COM	777779307	1593	46535	SH	DEFINED	46535	0	0
ROSS STORES INC	COM	778296103	200	2539	SH	DEFINED	2539	0	0
RSC HOLDINGS INC	COM	74972L102	5704	800000	SH	DEFINED	0	0	800000
RUSH ENTERPRISES INC	CL A	781846209	914	64581	SH	DEFINED	64581	0	0
SANGAMO BIOSCIENCES INC	COM	800677106	530	121808	SH	DEFINED	121808	0	0
SCIENTIFIC GAMES CORP	CL A	80874P109	1739	244228	SH	DEFINED	244228	0	0
SHUTTERFLY INC	COM	82568P304	1683	40870	SH	DEFINED	40870	0	0
SINA CORP	ORD	G81477104	226	3151	SH	DEFINED	3151	0	0
SIRIUS XM RADIO INC	COM	82967N108	54	35888	SH	DEFINED	35888	0	0
SKYWORKS SOLUTIONS INC	COM	83088M102	365	20347	SH	DEFINED	20347	0	0
SODASTREAM INTERNATIONAL LTD	USD SHS	M9068E105	1350	40857	SH	DEFINED	40857	0	0
SOLERA HOLDINGS INC	COM	83421A104	433	8575	SH	DEFINED	8575	0	0
SOLUTIA INC	COM NEW	834376501	498	38755	SH	DEFINED	38755	0	0
SONUS NETWORKS INC	COM	835916107	992	459332	SH	DEFINED	459332	0	0
SOURCEFIRE INC	COM	83616T108	2150	80333	SH	DEFINED	80333	0	0
SPECTRUM PHARMACEUTICALS INC	COM	84763A108	805	105522	SH	DEFINED	105522	0	0
STEINER LEISURE LTD	ORD	P8744Y102	1278	31357	SH	DEFINED	31357	0	0
TENNECO INC	COM	880349105	639	24969	SH	DEFINED	24969	0	0
TRANS1 INC	COM	89385X105	4448	1029545	SH	DEFINED	0	1029545	0
TRIUŠ THERAPEUTICS INC	COM	89685K100	853	135376	SH	DEFINED	135376	0	0
UNIVERSAL DISPLAY CORP	COM	91347P105	458	9560	SH	DEFINED	9560	0	0
UROPLASTY INC	COM NEW	917277204	585	120646	SH	DEFINED	120646	0	0
US ECOLOGY INC	COM	91732J102	1881	121609	SH	DEFINED	121609	0	0
VALUEVISION MEDIA INC	CL A	92047K107	721	305545	SH	DEFINED	305545	0	0
VOLCANO CORPORATION	COM	928645100	1158	39082	SH	DEFINED	39082	0	0
VOLTERRA SEMICONDUCTOR CORP	COM	928708106	1932	100492	SH	DEFINED	100492	0	0
VONAGE HLDGS CORP	COM	92886T201	1109	426704	SH	DEFINED	0	0	426704
WARNACO GROUP INC	COM NEW	934390402	895	19426	SH	DEFINED	19426	0	0
WATSON PHARMACEUTICALS INC	COM	942683103	416	6090	SH	DEFINED	6090	0	0
WEBMD HEALTH CORP	COM	94770V102	71091	2357921	SH	DEFINED	0	0	2357921
WELLCARE HEALTH PLANS INC	COM	94946T106	1399	36832	SH	DEFINED	36832	0	0

</TABLE>