

# SECURITIES AND EXCHANGE COMMISSION

## FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

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### FILER

#### PRUDENTIAL GLOBAL FUND INC

CIK: **741350** | IRS No.: **133204887** | State of Incorporation: **MD** | Fiscal Year End: **1031**  
Type: **N-30D** | Act: **40** | File No.: **811-03981** | Film No.: **95500989**

Mailing Address  
*ONE SEAPORT PLZ  
NEW YORK NY 10292*

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2122143118*

December 15, 1994

Dear Shareholder:

International investors have enjoyed moderate returns this year as most of the world's economies began to shrug off the effects of the global recession that marked the beginning of the decade. Of course, economic growth has been followed by generally rising rates around the world. This held back stock returns in the U.S., which in turn dampened stock market activity on most of the world's financial exchanges. We're pleased to report that the Prudential Global Fund Inc. has racked up some gains this year and our investors have achieved above-average total returns.

The Fund's Objective

The Prudential Global Fund seeks long-term capital growth with income as a secondary objective. It invests primarily in a diversified portfolio of U.S. and foreign stocks, as well as bonds. Since it invests globally, the Fund is subject to all the risks associated with foreign investing, including currency, political and social risks. The Fund occasionally uses derivatives like options and futures to hedge currency risk.

FUND PERFORMANCE

<TABLE>  
<CAPTION>

	Cumulative Total Returns As of 10/31/94				Average Annual Returns <sup>1</sup> As of 9/30/94			
	1-Yr.	5-Yr.	10-Yr.	Since Incep.*	1-Yr.	5-Yr.	10-Yr.	Since Incep.*
	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Class A	13.1%	N/A	N/A	46.6%	10.0%	N/A	N/A	6.7%
Class B	12.3	44.1%	278.4%	295.8	9.9	6.0%	13.9%	13.9
Class C	N/A	N/A	N/A	3.6	N/A	N/A	N/A	N/A
Lipper Global Avg.**	8.1	51.0	305.2	325.3(D)	N/A	N/A	N/A	N/A

</TABLE>

Past performance is not indicative of future results. Principal and investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

<sup>1</sup> Source: Prudential Mutual Fund Management Inc. Cumulative total returns do not take into account sales charges; average annual total returns do take into account applicable sales charges. The Fund charges a maximum front-end sales load of 5% for Class A shares and a contingent deferred sales charge of 5%, 4%, 3%, 2%, 1% and 1% for six years, for Class B shares. Beginning in February 1995, Class B shares will automatically convert to Class A shares approximately seven years after purchase. Class C shares are subject to a one year contingent deferred sales charge of 1%. Class C average annual total returns are not reported since the share Class has only been in existence since August.

\*Inception dates: 1/22/90 Class A; 5/16/84 Class B; 8/3/94 Class C.

\*\* These are the average returns of 86 funds in the global fund category for one year, 25 funds for five years, 12 for 10 years and 10 since inception of the Class B shares, as determined by Lipper Analytical Services, Inc.

(D) Since 5/16/84

## The Market

Against a backdrop of expanding global economies, 1994 marks what appears to be a lull in one of the strongest U.S. bull stock markets in many decades. And Wall Street's woes have led to slow equity markets in some parts of the world. Still, there's an underlying tone of confidence in global earnings and growth and it's reflected in returns: the S&P 500 is up a meager 3.6% through the end of October 1994, while the Morgan Stanley Capital International index is up 9.3% for the same period.

Why are world stock market returns uneven while most economies are thriving? The U.S. Federal Reserve, with one eye on growing gross domestic product and the other on rising commodities prices (a historical precursor to inflation), began in February to dampen growth by raising short-term interest rates. But around the world, investors are not so much afraid of resurging inflation as concerned that moves to stave it off may also crush the global economic recovery. The U.S. stock market slumped on the news of rising U.S. rates, and many exchanges followed suit. The news was slightly less damaging in Europe, however, since valuations there remain exceptionally low -- exactly opposite to the situation in the U.S.

Although U.S. investors are fearful of inflation now, it remains at very low levels -- below 3% in the U.S. In addition, the U.S. recovery appears to be driven by productivity gains, not increased sales. That means wage pressures may be held down indefinitely since workers are not going back to high-salary jobs. The period of economic growth is likely to be longer and less spectacular than some in the past, which in turn points to moderate stock market gains.

What we did well...

In general, our growth investing style would not lend itself to spectacular returns when interest rates are rising, but we made three good moves when we decided to concentrate on Europe, U.S. technology firms and Korea. Here's why:

- --Europe. The European economy is clearly coming out of a long and deep recession. While stock performance has been uneven, the countries of continental Europe have outperformed eastern Europe (which we avoided entirely during the reporting period) and the United Kingdom. We are looking at a lot of discount retailers, technology firms and companies that supply parts and equipment to Europe's big manufacturers. They should benefit as individuals and businesses spend money in the growing economy, as well as from a trend towards thrift and increased productivity. Two companies that have done especially well are located in Finland -- Nokia, which manufactures cellular telephones, and Kymmene, the paper manufacturer.

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- --In the U.S., technology giants Motorola and Microsoft have performed well. They have produced stellar results despite high price/earnings ratios, so we're glad we didn't ignore them. One reason these companies have performed well is that the global recovery is bringing with it a growing appetite for technology. The U.S. embraced the technological revolution five years ago, but the industrialized and developing countries of the world have a long way to go before there's a computer in every office, much less every kitchen. And even in the U.S. we see room for growth since ever-falling prices are stimulating demand beyond what was predicted even two years ago.

- --In Korea, we are most pleased about our decision to own Samsung stock, 1.9% of the portfolio at fiscal year end. Once again, the boom in electronic demand is behind this semi-conductor manufacturer's good performance. We also continue to look in Korea for companies that will profit from ties to China -- a market we believe may open up tremendously. But that's still in the future, and hasn't been one of our real growth themes this year.

...And where we're looking for more growth

The global recovery has been accompanied by a growing demand for basic materials, or commodities. So we began shifting a portion of the portfolio that way earlier this year (to 11% on 11/30/94 from 3% a year ago), into companies like Fletcher Challenge, a nickel producer in New Zealand, and Western Mining, a nickel mine in Australia. These have already begun to show results as the world's manufacturers step up their demand for raw materials.

Interest rates are the barometer

Looking into the next 12 months, we plan to keep our eye on U.S. interest rates. The world's stock markets probably won't start producing healthy returns until interest rates settle into a comfortable new trading range. In the meantime, we'll keep looking for basic goods producers and hope that interest rates don't rise so high they choke off the global recovery. If interest rates spike another percentage point higher, you can expect us to buy more defensive stocks. But with growth continuing at a moderate pace, we also feel confident that technology stocks will be good performers for the foreseeable future, so they are likely to form a big part of our strategy this year.

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In closing, we are realistic, but still optimistic. Despite weak performance throughout much of this year, we believe there is an underlying tone of confidence in the stock markets. The transition from a disinflationary economy to one that is more inflationary is bound to make the stock markets jumpy, but with strong earnings growth, we expect to find more stability around the bend. We're pleased you've chosen to weather this transition with us.

Sincerely,

Lawrence C. McQuade  
President

Dan Duane  
Portfolio Manager

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PORTFOLIO

Q&A  
(PICTURE)  
Dan Duane

Talking With Dan Duane

Since the value of the U.S. dollar, compared to the currencies of other countries, plays a role in returns, we talked with Dan about how the markets are reacting to the weak U.S. dollar.

Q How does the weak U.S. dollar impact returns?

A. Generally, investors believe the dollar's movements have more impact on total returns than they actually do. It's true that when the U.S. dollar is weak, returns from stocks denominated in the foreign currency are improved because it takes less yen, for instance, to buy a dollar. Japan is the perfect example, because the dollar is weakest against this currency. When we value our Japanese holdings every day, or when they pay dividends or we take profits in them, we translate the yen value of our holdings into U.S. dollars. If it now takes less yen to buy a dollar, our dollar value automatically rises.

Q. What happens if the dollar starts rising?

A. We are looking for companies that will benefit from a rising dollar.

These are generally companies that have assets or revenue denominated in dollars and costs denominated in a foreign currency. That steers us to commodities, (metals, oil, gold, timber) since most are priced in dollars. We do not invest directly in commodities. In addition, most technology and telecommunications company revenues are in dollars. So companies from all these sectors are important in our portfolio for two reasons -- because the global recovery should stimulate demand for their products and because their stocks are a good hedge against a rising dollar.

PRUDENTIAL GLOBAL FUND, INC.

Portfolio of Investments  
October 31, 1994

<TABLE>  
<CAPTION>

Shares <C>	Description <S>	Value (Note 1) <C>
	Common Stocks--87.5%	
	Australia--6.9%	
337,000	Brambles Industries, Ltd. ..... (Business & public services)	\$ 3,373,228
423,100	Broken Hill Proprietary Co., Ltd. .... (Energy sources)	6,490,815
1,848,539	BTR Nylex, Ltd. .... (Industrial components)	3,280,593
983,751	Coca Cola Amatil, Ltd. ... (Food & household products)	6,209,120
1,365,000	Nine Network Australia, Ltd. .... (Broadcasting & Publishing)	4,115,139
1,627,325	Western Mining Corp. Holdings, Ltd. (Non-ferrous metals)	10,138,230 ----- 33,607,125 -----
	Belgium--0.7%	
4,600	Bekaert S.A., N.V. .... (Industrial components)	3,566,526 -----
	Federal Republic Of Germany--2.5%	
20,000	BASF AG ..... (Chemicals)	4,232,290
1,000	BASF AG, Dem50 (var) .... (Chemicals)	211,614
6,288	Bilfinger & Berger AG .... (Construction & housing)	3,549,189
13,600	Preussag AG ..... (Multi-industry)	3,982,847 ----- 11,975,940 -----
	Finland--1.0%	
170,100	Kymmene Corp. .... (Forest products & paper)	4,650,163 -----
	France--4.8%	
7,000	Guyenne et Gascogne* .... (Merchandising)	\$ 1,889,320
40,900	Imetal S.A. .... (Miscellaneous materials & commodities)	4,367,960
3,850	La Farge Coppee (New) .... (Building materials & components)	305,234
46,850	La Farge Coppee (Old) .... (Building materials & components)	3,714,340

4,300	Legrand S.A. ....	5,761,165
	(Electronics)	
18,300	Plastic Omnium .....	2,256,408
	(Automotive)	
90,800	Valeo .....	4,927,884
	(Automotive)	-----
		23,222,311
		-----
	Hong Kong--4.8%	
5,850,130	CDL Hotels International* .....	2,687,708
	(Real estate)	
1,470,000	CITIC Pacific, Ltd. ....	4,423,126
	(Transportation)	
1,680,000	Guoco Group, Ltd. ....	7,935,809
	(Financial services)	
8,990,000	Hung Hing Printing Group, Ltd. ....	1,942,964
	(General manufacturing)	
1,378,000	Hutchison Whampoa, Ltd.* .....	6,366,585
	(Multi-industry)	-----
		23,356,192
		-----
	Indonesia--0.5%	
1,734,000	Kabel Metal Industries, Ltd.* .....	2,495,824
	(Wire & cable)	-----

</TABLE>

-6- See Notes to Financial Statements.

PRUDENTIAL GLOBAL FUND, INC.

<TABLE>

<CAPTION>

Shares	Description	Value
<C>	<S>	<C>
	Japan--16.0%	
104,000	Acom Co., Ltd. ....	\$ 3,820,846
	(Financial services)	
199,000	Aiwa Co. ....	5,421,672
	(Consumer electronics)	
7,100	Autobacs Seven Co. ....	893,910
	(Merchandising)	
520	Ddi Corp. ....	4,711,662
	(Telecommunications)	
33,000	Japan Associates Finance Co. ....	4,869,969
	(Financial services)	
367,000	Kamigumi Co., Ltd. ....	4,014,654
	(Transportation & warehousing)	
48,000	Keyence Corp. ....	5,795,666
	(Electronic components)	
81,000	Kyocera Corp. ....	6,169,040
	(Public works - electronics)	
598,000	Minebea Co. ....	5,190,072
	(Industrial components)	
86,500	Murata Manufacturing Co., Ltd. ....	3,534,985
	(Electronic components)	
101,800	Nichiei Co. ....	6,566,047
	(Financial services)	
77,200	Nissen Co., Ltd. ....	3,154,923
	(Merchandising)	
150,000	Nisshin Steel Company ....	788,980
	(Metals)	

129,000	Rohm Co., Ltd. ....	5,657,895
	(Financial services)	
252,000	Shin-Etsu Chemical Co., Ltd. ....	5,357,275
	(Chemicals)	
84,300	Sony Corp. ....	4,776,130
	(Consumer goods)	
105,000	Suzuki Motor Co., Ltd. ...	1,332,816
	(Automotive)	
169,000	Tokyo Electronic Co., Ltd. .....	\$ 5,650,773
	(Electronic components)	-----
		77,707,315
		-----
	Korea--2.1%	
9,921	Daewoo Securities Co., Ltd.* .....	441,818
	(Financial services)	
9,102	Daishin Securities Co.* .....	203,244
	(Financial services)	
6,700	Pohang Iron & Steel Co., Ltd. ....	634,573
	(Metals)	
49,722	Samsung Electronics (Old) .....	8,495,435
	(Electronics)	
2,652	Samsung Electronics (New) .....	444,135
	(Electronics)	
1,400	Shinsegae .....	168,952
	(Merchandising)	-----
		10,388,157
		-----
	Malaysia--4.1%	
631,600	Malaysian Helicopter .....	1,557,065
	(Transportation)	
3,026,000	Renong Berhad .....	4,736,450
	(Infrastructure)	
1,146,000	Resorts World .....	7,264,802
	(Leisure & tourism)	
1,658,000	Technology Resources Industries Berhad* .....	6,455,526
	(Data processing & reproduction)	-----
		20,013,843
		-----
	Mexico--3.4%	
519,700	Apasco, S.A. ....	4,840,046
	(Building materials)	
1,449,000	Cifra, S.A. de C.V. ....	4,124,335
	(Merchandising)	
787,500	Fomento Economico Mexicano, S.A. de C.V.* .....	3,460,782
	(Merchandising)	

</TABLE>

-7- See Notes to Financial Statements.

PRUDENTIAL GLOBAL FUND, INC.

<TABLE>

<CAPTION>

Shares	Description	Value
<C>	<S>	(Note 1)
		<C>
	Mexico--(cont'd)	
	Grupo Financiero Banamex	
	Accival,	

	S.A. de C.V.	
567,000	Class C (Old).....	\$ 3,894,412
15,500	Class L (New) .....	102,852
	(Banking)	-----
		16,422,427
		-----
	Netherlands--1.0%	
223,700	Royal Boskalis Westminster N.V. ....	5,081,678
	(Construction & housing)	-----
	New Zealand--1.8%	
3,186,300	Fletcher Challenge, Ltd. .....	8,594,809
	(Forest products & paper)	-----
	Singapore--6.1%	
135,000	Fraser & Neave Ltd. ....	1,600,136
	(Beverages & tobacco)	
997,000	O'Seas Union Bank .....	5,704,904
	(Banking)	
982,250	Sembawang Maritime, Ltd. .....	4,717,208
	(Transportation)	
672,000	Singapore Airlines, Ltd. .....	6,454,496
	(Transportation)	
709,000	United Overseas Bank, Ltd. .....	7,775,817
	(Banking)	
1,575,000	Wing Tai Holdings .....	3,218,664
	(Multi-industry)	-----
		29,471,225
		-----
	Spain--2.8%	
33,200	Acerinox S.A. ....	3,678,273
	(Metals-steel)	
214,162	Centros Comerciale (Pryca) .....	3,526,568
	(Merchandising)	
178,700	Dragados y Construcciones* .....	2,671,215
	(Construction & housing)	
204,583	Vallehermoso (Old) .....	\$ 3,663,197
	(Real estate)	-----
		13,539,253
		-----
	Sweden--4.1%	
163,800	Astra B Free .....	4,381,052
	(Health & personal care)	
119,700	Hennes & Mauritz B Free .....	6,636,521
	(Merchandising)	
93,600	Missouri Och Domsjo AB ...	4,276,741
	(Forest products & paper)	
241,500	Volvo AB .....	4,777,149
	(Automotive)	-----
		20,071,463
		-----
	Thailand--0.5%	
110,702	Land & House Public Co., Ltd. ....	2,274,181
	(Housing)	
16,000	Mdx Public Co., Ltd. ....	89,877
	(Real estate)	-----
		2,364,058
		-----
	United Kingdom--8.0%	
304,500	Barclays Bank PLC .....	2,914,233
	(Banking)	
168,000	British Land Co. PLC .....	1,043,043

	(Real estate)	
304,500	Carlton Communications PLC	4,393,767
	.....	
	(Television & communication equipment)	
231,000	Great Portland Estates PLC	687,804
	.....	
	(Real estate)	
618,400	Guest Keen & Nettlefolds	6,161,237
	.....	
	(Automotive)	
514,500	J. Sainsbury PLC .....	3,358,454
	(Merchandising)	
114,400	MEPC PLC .....	795,419
	(Real estate)	
367,500	PowerGen PLC* .....	3,414,969
	(Utilities-electric & gas)	

</TABLE>

-8- See Notes to Financial Statements.

PRUDENTIAL GLOBAL FUND, INC.

<TABLE>  
<CAPTION>

Shares	Description	Value
<C>	<S>	<C>
	United Kingdom--(cont'd)	
246,700	S.G. Warburg Group PLC ...	\$ 2,470,027
	(Financial services)	
655,700	Siebe PLC .....	5,792,687
	(Machinery & engineering)	
183,700	Slough Estates PLC .....	656,662
	(Real estate)	
2,117,490	Vodafone Group .....	7,309,453
	(Telecommunications)	-----
		38,997,755
		-----
	United States--16.4%	
252,300	Adapteq, Inc. ....	5,865,975
	(Electronics/semiconductors)	
107,100	Applied Materials, Inc.	5,569,200
	.....	
	(Electronics)	
141,000	Cirrus Logic Corp. ....	4,053,750
	(Electronics/semiconductors)	
212,600	Electronic Arts, Inc. ....	4,783,500
	(Consumer goods)	
209,525	Mattel, Inc. ....	6,128,606
	(Recreation & other consumer goods)	
214,100	MCI Communications Corp.	4,924,300
	.....	
	(Telecommunications)	
107,500	Microsoft Corp. ....	6,772,500
	(Computer services)	
59,600	Mobil Corp. ....	5,125,600
	(Energy sources)	
128,300	Motorola, Inc. ....	7,553,663
	(Television & electronics)	
251,900	Nextel Communications, Inc.	5,274,156
	.....	
	(Telecommunications)	
189,500	Norwest Corp. ....	4,642,750
	(Banking)	
142,800	Oracle Systems Corp. ....	6,568,800
	(Business & public	

	services)		
91,200	Pohang Iron & Steel (ADR)	\$ 2,998,200	
	.....		
	(Metals)		
178,400	Silicon Graphics, Inc.*	5,418,900	
	.....		
	(Electronic components)		
105,000	Time Warner, Inc. ....	3,727,500	
	(Broadcasting & publishing)	-----	
		79,407,400	
		-----	
	Total common stocks		
	(cost US\$346,794,677)....	424,933,464	
		-----	
	Preferred Stocks--6.4%		
	Federal Republic Of Germany--1.0%		
5,440	Krones .....	4,976,525	
	(Machinery & engineering)	-----	
	Finland--4.0%		
130,000	Nokia Corp. ....	19,602,951	
	(Television & electronics)	-----	
	Korea--1.4%		
70,000	Daewoo Securities Co., Ltd.* .....	1,782,600	
	(Financial services)		
45,060	Daishin Securities Co.* .....	650,053	
	(Financial services)		
64,970	Mando Machinery Corp. ....	2,445,086	
	(Automotive Parts)		
18,096	Samsung Electronics .....	1,702,565	
	(Electronics)	-----	
		6,580,304	
		-----	
	Total preferred stocks		
	(cost US\$15,167,088).....	31,159,780	
		-----	
	Warrants*--1.0%		

<CAPTION>

Warrants

France

<C>

<S>

<C>

3,500

La Farge Coppee  
Warrants expiring April '96 28,238  
@ FF460.....  
(Building materials & components)

</TABLE>

-9- See Notes to Financial Statements.

PRUDENTIAL GLOBAL FUND, INC.

<TABLE>

<CAPTION>

Warrants	Description	Value (Note 1)
<C>	<S>	<C>
	Japan--1.0%	
	Autobacs Seven Co.	
50	Warrants expiring Feb. '95	\$ 216,250
	@ (YEN)8,089 .....	
	(Merchandising)	
	Autobacs Seven Co.	
400	Warrants expiring Mar. '96	1,615,000
	@ (YEN)8,231.10 .....	
	(Merchandising)	
	Kamigumi Co., Ltd.	

1,000	Warrants expiring Sept. '96	180,833
	@ (YEN)902 .....	
	(Transportation & warehousing)	
	Nissen Co., Ltd.	
1,136	Warrants expiring Nov. '96	1,510,488
	@ (YEN)1,681 .....	
	(Merchandising)	
	Nitori Co.	
5,250	Warrants expiring Feb. '98	823,611
	@ (YEN)3,268 .....	-----
	(Merchandising)	
		4,346,182
		-----
	Singapore	
	Kim Eng Holdings	
327,400	Warrants expiring Nov. '97	189,571
	@ SGD2.00 .....	-----
	(Financial services)	
	Total Warrants	
	(cost US\$2,663,038).....	4,563,991
		-----
<CAPTION>		
Principal		
Amount		
(000)		
<C>	<S>	<C>
	Corporate Bonds--2.0%	
	Malaysia--1.4%	
	IJM Corp. Berbad	
MYR 2,400	Convertible unsecured loan	
	stock	\$ 6,926,237
	7.00%, 2/15/97 .....	-----
	(Construction & housing)	
	Singapore--0.2%	
	Kim Eng Holdings	
SGD 165	Loan Stock	
	3.50%, 1/20/97 .....	103,968
	(Financial Services)	
	Sembawang Maritime, Ltd.	
SGD 524	Convertible unsecured loan	
	stock	820,981
	1.50%, 10/25/98 .....	-----
	(Transportation)	
		924,949
		-----
	Thailand--0.4%	
	MDX Public Co.	
	Convertible bond	
USD 2,324	4.75%, 9/17/03 .....	1,911,490
	(Real Estate)	-----
	Total corporate bonds	
	(cost US\$4,936,948).....	9,762,676
		-----
	Total Investments--96.9%	
	(cost US\$369,561,751; Note	
	4).....	470,419,911
	Other assets in excess of	
	liabilities--3.1%.....	15,120,056
		-----
	Net Assets--100%.....	\$485,539,967
		-----
		-----

</TABLE>

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\*Non-income producing security.  
ADR--American Depository Receipt

-10- See Notes to Financial Statements.

PRUDENTIAL GLOBAL FUND, INC.  
Statement of Assets and Liabilities

	October 31, 1994
<TABLE>	
<CAPTION>	
Assets	-----
<S>	<C>
Investments, at value (cost \$369,561,751).....	\$470,419,911
Foreign currency, at value (cost \$5,436,182).....	5,542,343
Cash.....	3,782,699
Receivable for investments sold.....	8,314,785
Receivable for Fund shares sold.....	1,941,861
Dividends and interest receivable.....	1,178,170
Deferred expenses and other assets.....	10,305
	-----
Total assets.....	491,190,074
	-----
Liabilities	
Payable for investments purchased.....	3,450,050
Payable for Fund shares reacquired.....	1,188,448
Due to Distributors.....	334,334
Due to Manager.....	298,948
Accrued expenses.....	258,520
Withholding taxes payable.....	63,106
Deferred Thailand capital gains tax.....	56,701
	-----
Total liabilities.....	5,650,107
	-----
Net Assets.....	\$485,539,967
	-----
Net assets were comprised of:	
Common stock, at par.....	\$    332,974
Paid-in capital in excess of par.....	376,179,248
	-----
Undistributed net investment income.....	376,512,222
Accumulated net realized gain on investment and foreign currency transactions.....	1,763,101
Net unrealized appreciation on investments and foreign currencies.....	6,424,560
	-----
Net assets, October 31, 1994.....	100,840,084
	-----
	\$485,539,967
	-----
Class A:	
Net asset value and redemption price per share	
(\$73,814,857 / 4,956,216 shares of common stock issued and outstanding).....	\$14.89
Maximum sales charge (5% of offering price).....	.78
	-----
Maximum offering price to public.....	\$15.67
	-----
Class B:	
Net asset value, offering price and redemption price per share	
(\$410,519,780 / 28,258,174 shares of common stock issued and outstanding).....	\$14.53
	-----
Class C:	
Net asset value, offering price and redemption price per share	
(\$1,205,330 / 82,973 shares of common stock issued and outstanding).....	\$14.53
	-----
	-----
</TABLE>	

See Notes to Financial Statements.

<TABLE>  
<CAPTION>

	Year Ended October 31, 1994
Net Investment Income	-----
<S> Income	<C>
Dividends (net of foreign withholding taxes of \$586,932).....	\$ 4,812,284
Interest (net of foreign withholding taxes of \$5,369).....	317,132
	-----
Total income.....	5,129,416
	-----
Expenses	
Distribution fee--Class A.....	146,139
Distribution fee--Class B.....	3,229,844
Distribution fee--Class C.....	1,554
Management fee.....	3,032,864
Transfer agent's fees and expenses...	870,000
Custodian's fees and expenses.....	800,000
Reports to shareholders.....	238,000
Registration fees.....	118,000
Directors' fees.....	88,000
Audit fee.....	50,000
Legal fees.....	45,000
Insurance expense.....	9,000
Miscellaneous.....	32,049
	-----
Total operating expenses.....	8,660,450
	-----
Net investment loss.....	(3,531,034)
	-----
Realized and Unrealized Gain on Investments and Foreign Currency Transactions	
Net realized gain on:	
Investment transactions (net of Thailand capital gains tax of \$278,312).....	17,677,641
Foreign currency transactions.....	360,031
	-----
	18,037,672
	-----
Net change in unrealized appreciation on:	
Investments (net of deferred Thailand capital gains tax of \$56,701).....	29,631,662
Foreign currencies.....	36,676
	-----
	29,668,338
	-----
Net gain on investments and foreign currencies.....	47,706,010
	-----
Net Increase in Net Assets Resulting from Operations.....	\$44,174,976
	-----
	-----

</TABLE>

PRUDENTIAL GLOBAL FUND, INC.  
Statement of Changes in Net Assets

<TABLE>  
<CAPTION>

Year Ended October 31,

Increase (Decrease) in -----

Net Assets	1994	1993
<S>	<C>	<C>
Operations		
Net investment loss...	\$ (3,531,034)	\$ (669,977)
Net realized gain on investment and foreign currency transactions.....	18,037,672	12,160,987
Net change in unrealized appreciation of investments and foreign currencies.....	29,668,338	55,989,764
Net increase in net assets resulting from operations.....	44,174,976	67,480,774
Net equalization credits.....	193,130	134,235
Fund share transactions (Note 5)		
Net proceeds from shares subscribed...	373,867,022	153,827,341
Cost of shares reacquired.....	(225,849,388)	(120,699,004)
Net increase in net assets from Fund share transactions.....	148,017,634	33,128,337
Total increase.....	192,385,740	100,743,346
Net Assets		
Beginning of year.....	293,154,227	192,410,881
End of year.....	\$ 485,539,967	\$ 293,154,227

</TABLE>

See Notes to Financial Statements.

See Notes to Financial Statements.

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PRUDENTIAL GLOBAL FUND, INC.

Notes to Financial Statements

Prudential Global Fund, Inc. (the ``Fund'') is registered under the Investment Company Act of 1940 as a diversified, open-end management investment company. The investment objective of the Fund is to seek long-term capital growth, with income as a secondary objective, by investing in a diversified portfolio of securities consisting of marketable securities of U.S. and non-U.S. issuers.

Note 1. Accounting Policies

The following is a summary of significant accounting policies followed by the Fund in the preparation of its financial statements.

Securities Valuation: Securities traded on an exchange (whether domestic or foreign) are valued at the last reported sales price on the primary exchange on which they are traded. Securities traded in the over-the-counter market (including securities listed on exchanges for which a last sales price is not available) are valued at the average of the last reported bid and asked prices.

Short-term securities which mature in more than 60 days are valued based upon current market quotations. Short-term securities which mature in 60 days or less

are valued at amortized cost which approximates market value.

In connection with transactions in repurchase agreements with U.S. financial institutions, it is the Fund's policy that its custodian or designated subcustodians, as the case may be under triparty repurchase agreements, take possession of the underlying collateral securities, the value of which exceeds the principal amount of the repurchase transaction including accrued interest. If the seller defaults and the value of the collateral declines or if bankruptcy proceedings are commenced with respect to the seller of the security, realization of the collateral by the Fund may be delayed or limited.

Foreign Currency Translation: The books and records of the Fund are maintained in U.S. dollars. Foreign currency amounts are translated into U.S. dollars on the following basis:

(i) market value of investment securities, other assets and liabilities--at the closing daily rate of exchange as reported by a major bank;

(ii) purchases and sales of investment securities, income and expenses--at the rate of exchange prevailing on the respective dates of such transactions.

Although the net assets of the Fund are presented at the foreign exchange rates and market values at the close of the fiscal year, the Fund does not isolate that portion of the results of operations arising as a result of changes in the foreign exchange rates from the fluctuations arising from changes in the market prices of securities held at fiscal year end. Similarly, the Fund does not isolate the effect of changes in foreign exchange rates from the fluctuations arising from changes in the market prices of long-term portfolio securities sold during the fiscal year.

Net realized gains on foreign currency transactions of \$360,031 represent net foreign exchange gains or losses from sales and maturities of short-term securities, holding of foreign currencies, currency gains or losses realized between the trade and settlement dates on security transactions, and the difference between the amounts of dividends, interest and foreign taxes recorded on the Fund's books and the U.S. dollar equivalent amounts actually received or paid. Net unrealized currency gains and losses from valuing foreign currency denominated assets and liabilities (other than investments) at fiscal year end exchange rates are reflected as a component of net unrealized appreciation on investments and foreign currencies.

Foreign security and currency transactions may involve certain considerations and risks not typically associated with those of domestic origin as a result of, among other factors, the possibility of political and economic instability and the level of governmental supervision and regulation of foreign securities markets.

Securities Transactions and Investment Income: Securities transactions are recorded on the trade date. Realized gains and losses from investment and currency transactions are calculated on the identified cost basis. Dividend income is recorded on the ex-dividend date, and interest income is recorded on an accrual basis.

Net investment income (other than distribution fees) and unrealized and realized gains or losses are allocated daily to each class of shares of the Fund based upon the relative proportion of net assets of each class at the beginning of the day.

Equalization: The Fund follows the accounting practice known as equalization by which a portion of the proceeds from sales and costs of reacquisitions of Fund shares, equivalent on a per share basis to the amount of distributable net investment income on the date of the transaction, is credited or charged to undistributed net investment income. As a result, undistributed net investment income per share is unaffected by sales or reacquisitions of the Fund's shares.

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Reclassification of Capital Accounts: The Fund accounts and reports for distributions to shareholders in accordance with the A.I.C.P.A.'s Statement of Position 93-2: Determination, Disclosure, and Financial Statement Presentation of Income, Capital Gain, and Return of Capital Distributions by Investment Companies. The effect caused by adopting this statement was to decrease paid-in capital in excess of par by \$2,237,611, increase undistributed net investment income by \$2,350,294, and decrease accumulated net realized gain on investments and foreign currency transactions by \$112,683 for the period ended October 31, 1994.

Dividends and Distributions: The Fund expects to pay dividends of net investment income and distributions of net realized capital and currency gains, if any, annually. Dividends and distributions are recorded on the ex-dividend date.

Income distributions and capital gain distributions are determined in accordance with income tax regulations which may differ from generally accepted accounting principles. These differences are primarily due to differing treatments for foreign currency transactions.

Federal Income Taxes: It is the Fund's policy to continue to meet the requirements of the Internal Revenue Code applicable to regulated investment companies and to distribute all of its taxable income to shareholders. Therefore, no federal income tax provision is required.

Withholding taxes on foreign dividends, interest and capital gains have been provided for in accordance with the Fund's understanding of the applicable country's tax rules and rates.

Note 2. Agreements

The Fund has a management agreement with Prudential Mutual Fund Management, Inc. ('PMF'). Pursuant to this agreement, PMF has responsibility for all investment advisory services and supervises the subadviser's performance of such services. PMF has entered into a subadvisory agreement with The Prudential Investment Corporation ('PIC'); PIC furnishes investment advisory services in connection with the management of the Fund. PMF pays for the cost of the subadviser's services, the compensation of officers of the Fund, occupancy and certain clerical and bookkeeping costs of the Fund. The Fund bears all other costs and expenses.

The management fee paid PMF is computed daily and payable monthly, at an annual rate of .75 of 1% of the average daily net assets of the Fund.

The Fund has distribution agreements with Prudential Mutual Fund Distributors, Inc. ('PMFD'), which acts as the distributor of the Class A shares of the Fund, and with Prudential Securities Incorporated ('PSI'), which acts as distributor of the Class B and Class C shares of the Fund (collectively the 'Distributors'). The Fund compensates the Distributors for distributing and servicing the Fund's Class A, Class B and Class C shares, pursuant to plans of distribution, (the 'Class A, B and C Plans') regardless of expenses actually incurred by them. The distribution fees are accrued daily and payable monthly.

On July 19, 1994, shareholders of the Fund approved amendments to the Class A and Class B Plans under which the distribution plans became compensation plans, effective August 1, 1994. Prior thereto, the distribution plans were reimbursement plans, under which PMFD and PSI were reimbursed for expenses actually incurred by them up to the amount permitted under the Class A and Class B Plans, respectively. The Fund is not obligated to pay any prior or future excess distribution costs (costs incurred by the Distributors in excess of distribution fees paid by the Fund or contingent deferred sales charges received by the Distributors). The rate of the distribution fees charged to Class A and Class B shares of the Fund did not change under the amended plans of distribution. The Fund began offering Class C shares on August 1, 1994.

Pursuant to the Class A, B and C Plans, the Fund compensates PMFD for distribution-related activities with respect to Class A shares at an annual rate of up to .30 of 1% of the average daily net assets of the Class A shares, .75 of 1% of the average daily net assets up to the level of average daily net assets as of February 26, 1986, plus 1% of the average daily net assets in excess of such level of the Class B shares and 1% of average daily net assets of Class C shares. Such expenses under the Plans were .25 of 1%, .93% of 1% and 1% of the average daily net assets of Class A, B and C shares, respectively, for the year ended October 31, 1994.

PMFD has advised the Fund that it has received approximately \$575,300 in front-end sales charges resulting from sales of Class A shares during the fiscal year ended October 31, 1994. From these fees, PMFD paid such sales charges to dealers (PSI and Prusec) which in turn paid commissions to salespersons.

PSI has advised the Fund that for the fiscal year ended October 31, 1994, it received approximately \$508,700 in contingent deferred sales charges imposed upon certain redemptions by Class B and C shareholders.

PMFD is a wholly-owned subsidiary of PMF; PSI, PMF and PIC are indirect, wholly-owned subsidiaries of The Prudential Insurance Company of America.

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Note 3. Other Transactions With Affiliates

Prudential Mutual Fund Services, Inc. ('PMFS'), a wholly owned subsidiary of PMF, serves as the Fund's transfer agent and

during the fiscal year ended October 31, 1994, the Fund incurred fees of approximately \$727,000 for the services of PMFS. As of October 31, 1994, approximately \$67,000 of such fees were due to PMFS. Transfer agent fees and expenses in the Statement of Operations include certain out-of-pocket expenses paid to non-affiliates.

For the fiscal year ended October 31, 1994, PSI and/or its foreign affiliates earned approximately \$2,220 in brokerage commissions from portfolio transactions executed on behalf of the Fund.

Note 4. Portfolio Securities Purchases and sales of investment securities, other than short-term investments, for the six months ended October 31, 1994 were \$342,678,644 and \$196,526,761, respectively.

The United States federal income tax basis of the Fund's investments at October 31, 1994 was \$370,675,999 and accordingly, net unrealized appreciation for federal income tax purposes was \$99,743,912 (gross unrealized appreciation--\$112,910,743; gross unrealized depreciation--\$13,166,831).

The Fund utilized its capital loss carryforward of approximately \$11,527,100 to offset the Fund's net taxable gains realized and recognized in the fiscal year ended October 31, 1994.

Note 5. Capital The Fund offers Class A, Class B and Class C shares. Class A shares are sold with a front-end sales charge of up to 5%. Class B shares are sold with a contingent deferred sales charge which declines from 5% to zero depending on the period of time the shares are held. Class C shares are sold with a contingent deferred sales charge of 1% during the first year. Class B shares will automatically convert to Class A shares on a quarterly basis approximately seven years after purchase commencing in or about February 1995. There are 500 million shares of common stock, \$.01 par value per share, divided into three classes, designated Class A, Class B and Class C common stock, each of which consists of 166,666,666 2/3 authorized shares.

Transactions in shares of common stock were as follows:

<TABLE>  
<CAPTION>

Class A	Shares	Amount
<S>	<C>	<C>
Fiscal year ended		
October 31, 1994:		
Shares sold.....	8,934,836	\$ 124,979,118
Shares reacquired.....	(7,169,344)	(100,448,720)
Net increase in shares		
outstanding.....	1,765,492	\$ 24,530,398
Year ended October 31, 1993:		
Shares sold.....	7,605,778	\$ 81,814,374
Shares reacquired.....	(5,873,417)	(61,680,363)
Net increase in shares		
outstanding.....	1,732,361	\$ 20,134,011

<CAPTION>  
Class B

Class B	Shares	Amount
<S>	<C>	<C>
Fiscal year ended		
October 31, 1994:		
Shares sold.....	17,971,424	\$ 247,670,808
Shares reacquired.....	(9,114,786)	(125,372,515)
Net increase in shares		
outstanding.....	8,856,638	\$ 122,298,293

Year ended October 31, 1993:

Shares sold.....	6,320,592	\$ 72,012,967
Shares reacquired.....	(5,752,085)	(59,018,641)
-----		
Net increase in shares outstanding.....	568,507	\$ 12,994,326
-----		
-----		

<CAPTION>

Class C

<S>	<C>	<C>
August 3, 1994* through October 31, 1994:		
Shares sold.....	84,982	\$ 1,217,096
Shares reacquired.....	(2,009)	(28,153)
-----		
Net increase in shares outstanding.....	82,973	\$ 1,188,943
-----		
-----		

\* Commencement of offering of Class C shares.

</TABLE>

Note 6. Dividends  
and Distributions

On December 1, 1994, the  
Board of Trustees of the Fund  
declared the following dividends and distributions

per share, payable on December 15, 1994 to shareholders of record on December  
18, 1994:

<TABLE>

<CAPTION>

	Class A	Class B and C
	-----	-----
<S>	<C>	<C>
Long-Term Capital Gains.....	\$ 0.185	\$ 0.185

</TABLE>

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PRUDENTIAL GLOBAL FUND, INC.  
Financial Highlights

<TABLE>

<CAPTION>

					Class A	
Class B						
-----						
					January 22, 1990@	
					through	Year
Ended October 31, PER SHARE OPERATING			Year Ended October 31,		October 31,	
-----						
PERFORMANCE (1):	1994	1993	1992	1991	1990	1994
1993 1992						
<S>	<C>	<C>	<C>	<C>	<C>	<C>
<C>	<C>					
-----						
Net asset value, beginning of period.....	\$ 13.17	\$ 9.58	\$ 10.08	\$ 9.19	\$10.38	\$ 12.94
\$ 9.47 \$ 10.05						
-----						
Income from investment operations						
Net investment income (loss).....	(.04)	.02	.03	.07	.12	(.13)
(.04) (.05)						

Net realized and unrealized gain (loss) on investment and foreign currency transactions.....	1.76	3.57	(.53)	1.02	(1.31)	1.72
3.51 (.53)						
-----						
Total from investment operations.....	1.72	3.59	(.50)	1.09	(1.19)	1.59
3.47 (.58)						
Less distributions						
Dividends from net investment income.....	--	--	--	(.16)	--	--
-- --						
Distributions paid to shareholders from net realized gains on investment and foreign currency transactions.....	--	--	--	(.04)	--	--
-- --						
-----						
Total distributions.....	--	--	--	(.20)	--	--
-- --						
-----						
Net asset value, end of period.....	\$ 14.89	\$ 13.17	\$ 9.58	\$ 10.08	\$ 9.19	\$ 14.53
\$ 12.94 \$ 9.47						
-----						
-----						
TOTAL RETURN#:.....	13.06%	37.47%	(4.96)%	12.11%	(11.46)%	12.29%
36.64% (5.77)%						
RATIOS/SUPPLEMENTAL DATA:						
Net assets, end of period (000).....	\$73,815	\$42,021	\$13,973	\$14,154	\$8,727	\$ 410,520
\$251,133 \$178,438						
Average net assets (000).....	\$58,455	\$21,409	\$14,758	\$10,593	\$7,151	\$ 345,771
\$183,741 \$210,464						
Ratios to average net assets:						
Expenses, including distribution fees.....	1.55%	1.56%	1.71%	1.72%	1.57%*	2.24%
2.24% 2.40%						
Expenses, excluding distribution fees.....	1.30%	1.36%	1.51%	1.52%	1.37%*	1.30%
1.36% 1.51%						
Net investment income/loss.....	(0.29)%	0.20%	0.22%	0.65%	1.61%*	(0.97)%
(0.39)% (0.47)%						
Portfolio turnover rate.....	49%	69%	58%	126%	35%	49%
69% 58%						
-----						

<CAPTION>

	Class C		
	August 3, 1994@@		
	through October 31, 1994		
PER SHARE OPERATING PERFORMANCE (1):	1991	1990	1994
<S>	<<C>	<C>	<C>
	-----	-----	-----
Net asset value, beginning of period.....	\$ 9.14	\$ 10.46	\$ 14.03
	-----	-----	-----
Income from investment			

operations			
Net investment income			
(loss).....	--	.05	(.03)
Net realized and unrealized			
gain (loss) on investment			
and foreign currency			
transactions.....	1.02	(1.10)	.53
	-----	-----	-----
Total from investment			
operations.....	1.02	(1.05)	.50
Less distributions			
Dividends from net investment			
income.....	(.07)	(.18)	--
Distributions paid to			
shareholders from net			
realized gains on			
investment and foreign			
currency transactions.....	(.04)	(.09)	--
	-----	-----	-----
Total distributions.....	(.11)	(.27)	--
	-----	-----	-----
Net asset value, end of			
period.....	\$ 10.05	\$ 9.14	\$ 14.53
	-----	-----	-----
	-----	-----	-----
TOTAL RETURN#:.....	11.29%	(10.43)%	3.56%
RATIOS/SUPPLEMENTAL DATA:			
Net assets, end of period			
(000).....	\$249,582	\$261,555	\$ 1,205
Average net assets (000)....	\$253,866	\$328,467	\$ 630
Ratios to average net assets:			
Expenses, including			
distribution fees.....	2.44%	2.23%	2.63%*
Expenses, excluding			
distribution fees.....	1.53%	1.37%	1.63%*
Net investment			
income/loss.....	(0.01)%	0.51%	(1.21)%*
Portfolio turnover rate.....	126%	35%	49%
	-----	-----	-----

</TABLE>

\* Annualized.

@ Commencement of offering of Class A shares.

@@ Commencement of offering of Class C shares.

(1) Based on average shares outstanding, by class.

# Total return does not consider the effects of sales loads. Total return is calculated assuming a purchase of shares on the first day and a sale on the last day of each period reported and including reinvestment of dividends and distributions. Total returns for periods of less than a full year are not annualized.

## Because of the events referred to in @@ and the timing of such, the ratios for the Class C shares are not necessarily comparable to that of Class A or B shares and are not necessarily indicative of future ratios.

See Notes to Financial Statements.

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#### INDEPENDENT AUDITORS' REPORT

The Shareholders and Board of Directors  
Prudential Global Fund, Inc.

We have audited the accompanying statement of assets and liabilities of Prudential Global Fund, Inc., including the portfolio of investments, as of October 31, 1994, the related statements of operations for the year then ended and of changes in net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended. These financial statements and financial highlights are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with generally accepted auditing

standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of the securities owned as of October 31, 1994 by correspondence with the custodian and brokers; where replies were not received from brokers, we performed other auditing procedures. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements and financial highlights present fairly, in all material respects, the financial position of Prudential Global Fund, Inc. as of October 31, 1994, the results of its operations, the changes in its net assets, and its financial highlights for the respective stated periods, in conformity with generally accepted accounting principles.

Deloitte & Touche LLP  
New York, New York  
December 16, 1994

#### FEDERAL INCOME TAX INFORMATION

In January 1995, you will be advised on IRS Form 1099, DIV or substitute Form 1099, as to the federal tax status of the distributions received by you in calendar 1994.

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Past performance is not predictive of future performance and an investor's shares may be worth more or less than their original cost.

These graphs are furnished to you in accordance with SEC regulations. They compare a \$10,000 investment in Prudential Global Fund (Class A, Class B, and Class C) with a similar investment in the Morgan Stanley Capital International "'World'" Index (World Index) by portraying the initial account values at the commencement of operations of each class and subsequent account values at the end of each fiscal year (October 31), as measured on a quarterly basis, beginning in 1990 for Class A shares, in 1984 for Class B shares and 1994 for Class C shares. For purposes of the graphs and, unless otherwise indicated, the accompanying tables, it has been assumed that (a) the maximum sales charge was deducted from the initial \$10,000 investment in Class A shares; (b) the maximum applicable contingent deferred sales charge was deducted from the value of the investment in Class B shares and Class C shares assuming full redemption on October 31, 1994; (c) all recurring fees (including management fees) were deducted; and (d) all dividends and distributions were reinvested. Class B shares will automatically convert to Class A shares on a quarterly basis approximately seven years after purchase. This conversion feature is expected to be implemented on or about February 1995 and is not reflected in the graph.

The World Index is a weighted index comprised of approximately 1500 companies listed on the stock exchanges of the U.S.A., Europe, Canada, Australia, New Zealand and the Far East. The combined market capitalization of these companies represents approximately 60% of the aggregate market value of the stock exchanges in the countries comprising the World Index. The World Index is an unmanaged index and includes the reinvestment of all dividends, but does not reflect the payment of transaction costs and advisory fees associated with an investment in the Fund. The securities which comprise the World Index may differ substantially from the securities in the Fund's portfolio. The World Index is not the only index which may be used to characterize performance of global funds and other indexes may portray different comparative performance.

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