

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13G/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions [amend]

Filing Date: **2001-02-02**
SEC Accession No. **0000922423-01-000084**

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SUBJECT COMPANY

AMPLIDYNE INC

CIK: **1016151** | IRS No.: **223440510** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **SC 13G/A** | Act: **34** | File No.: **005-59939** | Film No.: **1523531**
SIC: **3679** Electronic components, nec

Business Address
59 LAGRANGE ST
RARITAN NJ 08869
9082536870

FILED BY

GIAMANCO JOSEPH

CIK: **1027825**
Type: **SC 13G/A**

Mailing Address
C/O GHM INC
74 TRINITY PLACE
NEW YORK NY 10006

Business Address
C/O GHM INC
74 TRINITY PLACE
NEW YORK NY 10016
2129431917

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Under the Securities Exchange Act of 1934

Amendment No. 1
to
SCHEDULE 13G

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2
UNDER THE SECURITIES EXCHANGE ACT OF 1934

Amplidyne Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

032103103

(CUSIP Number)

As of December 31, 2000

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)
 Rule 13d-1(c)

SCHEDULE 13G

CUSIP No. 45769F102

Page 2 of 6 Pages

1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Joseph Giamanco

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) |_|

(b) |_|

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5) SOLE VOTING POWER

565,224

6) SHARED VOTING POWER

None

7) SOLE DISPOSITIVE POWER

565,224

8) SHARED DISPOSITIVE POWER

None

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

565,224

10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

|_ |

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.6%

12) TYPE OF REPORTING PERSON

IN

Schedule 13G

Item 1(a). Name of Issuer:

Amplidyne Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

59 LaGrange Street
Raritan, New Jersey 08869

Item 2(a). Name of Person Filing:

Joseph Giamanco

Item 2(b). Address of Principal Business Office or, if None, Residence:

c/o G.H.M., Inc.
74 Trinity Place
New York, NY 10006

Item 2(c). Citizenship:

New York

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

032103103

Item 3. If this statement is filed pursuant to ss.ss. 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or Dealer Registered Under Section 15 of the Act (15 U.S.C. 78o)
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c)
- (c) Insurance Company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c)
- (d) Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8)
- (e) Investment Adviser in accordance with ss. 240.13d-1(b)(1)(ii)(E)
- (f) Employee benefit plan or endowment fund in accordance with ss. 240.13d-1(b)(1)(ii)(F)
- (g) Parent Holding Company or control person in accordance with ss. 240.13d-1(b)(ii)(G)
- (h) Savings Association as defined in ss. 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)
- (i) Church plan that is excluded from the definition of an investment company under ss. 3(c)(15) of the Investment Company Act of 1940 (15 U.S.C. 80a-3)
- (j) Group, in accordance with ss. 240.13d-1(b)(ii)(J)

Item 4. Ownership.

- (a) Amount beneficially owned: 565,224
- (b) Percent of class: 7.6%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 565,224
 - (ii) Shared power to vote or to direct the vote: None
 - (iii) Sole power to dispose or to direct the disposition of: 565,224
 - (iv) Shared power to dispose or to direct the disposition of: None

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

None.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and

are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this Statement is true, complete and correct.

February 2, 2001

Date

/s/ Joseph Giamanco

Joseph Giamanco