

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

Filing Date: **1996-08-26** | Period of Report: **1996-06-30**
SEC Accession No. **0000024858-96-000004**

([HTML Version](#) on secdatabase.com)

FILER

CORPORATE FUND ACCUMULATION PROGRAM INC

CIK: **24858** | IRS No.: **132895756** | State of Incorpor.: **NJ** | Fiscal Year End: **1231**
Type: **NSAR-A** | Act: **40** | File No.: **811-02642** | Film No.: **96620626**

Business Address
P O BOX 9011
PRINCETON NJ 08543
6092823319

PAGE 1
000 A000000 06/30/96
000 C000000 0000024858
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 3.0.a
000 J000000 A
001 A000000 THE CORPORATE FUND ACCUMULATION PROGRAM, INC.
001 B000000 811-2642
001 C000000 6092827165
002 A000000 P.O. BOX 9066
002 B000000 PRINCETON
002 C000000 NJ
002 D010000 08543
002 D020000 9066
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 FUND ASSET MANAGEMENT, L.P.
008 B000001 A
008 C000001 801-12485
008 D010001 PRINCETON
008 D020001 NJ
008 D030001 08543
008 D040001 9011
010 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
010 B000001 8-7221
010 C010001 NEW YORK
010 C020001 NY
010 C030001 10281
010 A000002 PRUDENTIAL SECURITIES, INC.
010 C010002 NEW YORK
010 C020002 NY

010 C030002 10104
010 A000003 DEAN WITTER REYNOLDS INC.
010 C010003 NEW YORK

PAGE 2

010 C020003 NY
010 C030003 10048
010 A000004 SMITH BARNEY INC.
010 C010004 NEW YORK
010 C020004 NY
010 C030004 10285
012 A000001 THE BANK OF NEW YORK
012 B000001 85-05006
012 C010001 NEW YORK
012 C020001 NY
012 C030001 10286
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 PRINCETON
013 B020001 NJ
013 B030001 08540
014 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
014 B000001 8-7221
015 A000001 THE BANK OF NEW YORK
015 B000001 C
015 C010001 NEW YORK
015 C020001 NY
015 C030001 10286
015 E010001 X
015 A000002 BANKERS TRUST COMPANY
015 B000002 S
015 C010002 NEW YORK
015 C020002 NY
015 C030002 10006
015 E010002 X
015 A000003 CHEMICAL BANK
015 B000003 S
015 C010003 NEW YORK
015 C020003 NY
015 C030003 10017
015 E010003 X
015 A000004 CUSTODIAL TRUST CO.
015 B000004 S
015 C010004 NEW YORK
015 C020004 NY
015 C030004 10167
015 E010004 X
015 A000005 MORGAN GUARANTEE TRUST CO.
015 B000005 S
015 C010005 NEW YORK
015 C020005 NY
015 C030005 10260

015 E010005 X
018 000000 Y
019 A000000 Y
019 B000000 180
019 C000000 MERRILLLYN

PAGE 3

020 C000001 0
020 C000002 0
020 C000003 0
020 C000004 0
020 C000005 0
020 C000006 0
020 C000007 0
020 C000008 0
020 C000009 0
020 C000010 0
021 000000 0
022 A000001 UBS SECURITIES INC.
022 B000001 13-2932996
022 C000001 311021
022 D000001 4666
022 A000002 HSBC SECURITIES, INC.
022 B000002 13-2650272
022 C000002 52291
022 D000002 0
022 A000003 MORGAN STANLEY & CO. INCORPORATED
022 B000003 13-2655998
022 C000003 10280
022 D000003 9644
022 A000004 DONALDSON, LUFKIN & JENRETTE SECURITIES CORP.
022 B000004 13-2741729
022 C000004 12768
022 D000004 6888
022 A000005 AMERICAN EXPRESS FINANCIAL CORPORATION
022 C000005 17482
022 D000005 0
022 A000006 GENERAL ELECTRIC CAPITAL CORP.
022 C000006 14485
022 D000006 0
022 A000007 MORGAN (J.P.) SECURITIES INC.
022 B000007 13-3224016
022 C000007 6005
022 D000007 5731
022 A000008 SALOMON BROTHERS INC
022 B000008 13-3082694
022 C000008 3969
022 D000008 4002
022 A000009 CITICORP SECURITIES, INC.
022 C000009 3557
022 D000009 4221

022 A000010 LEHMAN BROTHERS INC.
022 B000010 13-2518466
022 C000010 1965
022 D000010 2008
023 C000000 441810
023 D000000 41725
024 000000 N

PAGE 4

026 A000000 N
026 B000000 Y
026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 N
026 G020000 N
026 H000000 N
027 000000 Y
028 A010000 2295
028 A020000 314
028 A030000 0
028 A040000 2402
028 B010000 760
028 B020000 397
028 B030000 0
028 B040000 2138
028 C010000 2926
028 C020000 363
028 C030000 0
028 C040000 2332
028 D010000 3133
028 D020000 379
028 D030000 0
028 D040000 2752
028 E010000 3795
028 E020000 369
028 E030000 0
028 E040000 3290
028 F010000 719
028 F020000 405
028 F030000 0
028 F040000 2555
028 G010000 13628
028 G020000 2227
028 G030000 0
028 G040000 15469
028 H000000 0
029 000000 N
030 A000000 0
030 B000000 0.00

030 C000000 0.00
034 000000 N
035 000000 0
036 B000000 0
037 000000 N
038 000000 0
039 000000 N
040 000000 N
045 000000 Y

PAGE 5

046 000000 N
047 000000 Y
048 000000 0.500
048 A010000 0
048 A020000 0.000
048 B010000 0
048 B020000 0.000
048 C010000 0
048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 N
053 A000000 N
054 A000000 Y
054 B000000 Y
054 C000000 N
054 D000000 N
054 E000000 N
054 F000000 N
054 G000000 N
054 H000000 Y
054 I000000 N
054 J000000 Y

054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
055 A000000 Y
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 Y

PAGE 6

060 B000000 Y
061 000000 0
062 A000000 Y
062 B000000 0.0
062 C000000 0.0
062 D000000 4.5
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 9.2
062 N000000 0.0
062 O000000 0.0
062 P000000 72.1
062 Q000000 13.9
062 R000000 0.0
063 A000000 0
063 B000000 8.3
064 A000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 Y
070 B010000 N
070 B020000 N
070 C010000 N
070 C020000 N
070 D010000 N
070 D020000 N
070 E010000 N
070 E020000 N

070 F010000 N
070 F020000 N
070 G010000 N
070 G020000 N
070 H010000 N
070 H020000 N
070 I010000 N
070 I020000 N
070 J010000 Y
070 J020000 Y
070 K010000 N
070 K020000 N
070 L010000 Y

PAGE 7

070 L020000 Y
070 M010000 Y
070 M020000 N
070 N010000 N
070 N020000 N
070 O010000 N
070 O020000 N
070 P010000 Y
070 P020000 N
070 Q010000 N
070 Q020000 N
070 R010000 N
070 R020000 N

071 A000000	42181
071 B000000	41725
071 C000000	77498
071 D000000	54
072 A000000	6
072 B000000	2847
072 C000000	0
072 D000000	0
072 E000000	0
072 F000000	205
072 G000000	10
072 H000000	0
072 I000000	127
072 J000000	10
072 K000000	0
072 L000000	32
072 M000000	8
072 N000000	31
072 O000000	0
072 P000000	0
072 Q000000	0
072 R000000	11
072 S000000	11

072 T000000	0
072 U000000	0
072 V000000	0
072 W000000	4
072 X000000	449
072 Y000000	0
072 Z000000	2398
072AA000000	935
072BB000000	386
072CC010000	0
072CC020000	5334
072DD010000	2255
072DD020000	0
072EE000000	0
073 A010000	0.5742

PAGE 8

073 A020000	0.0000
073 B000000	0.0000
073 C000000	0.0000
074 A000000	1
074 B000000	3651
074 C000000	0
074 D000000	77287
074 E000000	0
074 F000000	0
074 G000000	0
074 H000000	0
074 I000000	0
074 J000000	2001
074 K000000	0
074 L000000	1409
074 M000000	57
074 N000000	84406
074 O000000	2976
074 P000000	31
074 Q000000	0
074 R010000	0
074 R020000	0
074 R030000	0
074 R040000	252
074 S000000	0
074 T000000	81147
074 U010000	3975
074 U020000	0
074 V010000	20.42
074 V020000	0.00
074 W000000	0.0000
074 X000000	24698
074 Y000000	0
075 A000000	0

075 B000000 82363

076 000000 0.00

077 A000000 N

078 000000 N

SIGNATURE GERALD M. RICHARD

TITLE TREASURER

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0000024858

<NAME> THE CORPORATE FUND ACCUMULATION PROGRAM, INC.

<S>	<C>
<PERIOD-TYPE>	6-MOS
<FISCAL-YEAR-END>	DEC-31-1996
<PERIOD-START>	JAN-01-1996
<PERIOD-END>	JUN-30-1996
<INVESTMENTS-AT-COST>	80536255
<INVESTMENTS-AT-VALUE>	80938297
<RECEIVABLES>	3409276
<ASSETS-OTHER>	58072
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	84405645
<PAYABLE-FOR-SECURITIES>	2976366
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	282691
<TOTAL-LIABILITIES>	3259057
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	83031190
<SHARES-COMMON-STOCK>	3974758
<SHARES-COMMON-PRIOR>	3955359
<ACCUMULATED-NII-CURRENT>	143039
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(2429683)
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	402042
<NET-ASSETS>	81146588
<DIVIDEND-INCOME>	0
<INTEREST-INCOME>	2847390
<OTHER-INCOME>	0
<EXPENSES-NET>	(449120)
<NET-INVESTMENT-INCOME>	2398270
<REALIZED-GAINS-CURRENT>	548923
<APPREC-INCREASE-CURRENT>	(5333747)
<NET-CHANGE-FROM-OPS>	(2386554)
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	(2255331)
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	656618
<NUMBER-OF-SHARES-REDEEMED>	(744574)
<SHARES-REINVESTED>	107355
<NET-CHANGE-IN-ASSETS>	(4255562)
<ACCUMULATED-NII-PRIOR>	100
<ACCUMULATED-GAINS-PRIOR>	(2978607)

<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	204783
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	449120
<AVERAGE-NET-ASSETS>	82363294
<PER-SHARE-NAV-BEGIN>	21.59
<PER-SHARE-NII>	.61
<PER-SHARE-GAIN-APPREC>	(1.21)
<PER-SHARE-DIVIDEND>	(.57)
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	20.42
<EXPENSE-RATIO>	1.09
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>