

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13D/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities [amend]

Filing Date: **2001-02-02**
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SUBJECT COMPANY

PRINCETON NATIONAL BANCORP INC

CIK: **707855** | IRS No.: **363210283** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
Type: **SC 13D/A** | Act: **34** | File No.: **005-50149** | Film No.: **1523574**
SIC: **6021** National commercial banks

Business Address
606 S MAIN ST
PRINCETON IL 61356
8158754444

FILED BY

WILSON JAMES H

CIK: **1121984**
Type: **SC 13D/A**

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8158727341

SCHEDULE 13D

(RULE 13d-101)

Information to be Included in Statements Filed Pursuant to Rule 13d-1(a) and
Amendments Thereto Filed Pursuant to Rule 13d-2(a)

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Princeton National Bancorp, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

742282106

(CUSIP Number)

James V. Stepleton
Husch & Eppenberger, LLC
100 North Broadway, Suite 1300
St. Louis, Missouri 63102-2789
(314) 421-4800

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

February 1, 2001

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to

report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box / /.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

2

CUSIP NO. 742282106

13D

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
(ENTITIES ONLY)

James H. Wilson, M.D.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(See Instructions)

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

7 SOLE VOTING POWER

NUMBER OF
SHARES 109,900 shares of Common Stock

8 SHARED VOTING POWER
BENEFICIALLY
OWNED BY EACH 0

9 SOLE DISPOSITIVE POWER
REPORTING
PERSON 109,900 shares of Common Stock

WITH 10 SHARED DISPOSITIVE POWER
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

109,900 shares of Common Stock, consisting of 109,800 shares of Common Stock held directly, and 100 shares of Common Stock held indirectly

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

3.1% of the Common Stock

14 TYPE OF REPORTING PERSON (See Instructions)

IN

3

CUSIP NO. 742282106 13D

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Princeton Orthopedic Clinic, S.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Illinois

7 SOLE VOTING POWER
NUMBER OF 100 shares of Common Stock, included within the shares
SHARES owned by Dr. Wilson

8 SHARED VOTING POWER
BENEFICIALLY 0

9 SOLE DISPOSITIVE POWER
REPORTING 100 shares of Common Stock, included within the shares
PERSON owned by Dr. Wilson

10 SHARED DISPOSITIVE POWER
WITH 0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

100 shares of Common Stock owned directly

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

Less than 0.1% of the Common Stock

14 TYPE OF REPORTING PERSON (See Instructions)

CO

4
ITEM 1. SECURITY AND ISSUER

No change.

ITEM 2. IDENTITY AND BACKGROUND

No change.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Not applicable.

ITEM 4. PURPOSE OF TRANSACTION.

Dr. Wilson sold 100,000 shares to reduce his investment in the Company. He is no longer the holder of 5% or more of the Common Stock.

ITEM 5. INTERESTS IN SECURITIES OF THE ISSUER.

(a) Dr. Wilson beneficially owns 3.1% of the Issuer's Common Stock, or 109,900 shares of Common Stock, consisting of 109,800 shares of Common Stock held directly, and 100 shares of Common Stock held indirectly through the Clinic, which he controls.

The Clinic beneficially owns less than 0.1% of the Common Stock of the Issuer, or 100 shares of Common Stock held directly.

As a group, Dr. Wilson and the Clinic own 3.1% of the Issuer's Common Stock, or 109,900 shares.

(b) Dr. Wilson beneficially owns the following number of shares of Common Stock with:

Sole Voting Power: 109,900 shares of Common Stock
Sole Dispositive Power: 109,900 shares of Common Stock

The Clinic owns the following number of shares of Common Stock with:

Sole Voting Power: 100 shares of Common Stock, which are included within the shares beneficially owned by Dr. Wilson.
Sole Dispositive Power: 100 shares of Common Stock, which are included within the shares beneficially owned by Dr. Wilson.

(c) On December 29, 2000, Dr. Wilson purchased 8,000 shares of Common Stock at \$12.0625 per share. On February 1, 2001, Dr. Wilson sold 100,000 shares of Common Stock at \$15.625 per share.

(d) Not applicable.

(e) Dr. Wilson ceased to be the owner of more than 5% of the Common Stock on February 1, 2001.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIP WITH RESPECT TO SECURITIES OF THE ISSUER

Not applicable

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

Exhibit	Description
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None	
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4

5

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Date: February 2, 2001

/s/James H. Wilson, M.D.

James H. Wilson, M.D.

PRINCETON ORTHOPEDIC CLINIC, S.C.

By: /s/James H. Wilson, M.D.

James H. Wilson, M.D.
Title: Chief Executive Officer

5