

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

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FILER

DREYFUS VARIABLE INVESTMENT FUND

CIK: **813383** | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **NSAR-A** | Act: **40** | File No.: **811-05125** | Film No.: **96620631**

Mailing Address
*C/O DREYFUS CORP
200 PARK AVENUE, 8TH
FLOOR
NEW YORK NY 10166*

Business Address
*144 GLENN CURTISS BLVD
UNIONDALE NY 11556
2129226808*

PAGE 1
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000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 3.0
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020 A000006 LEHMAN BROTHERS INC.
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015	C010502	PITTSBURGH
015	C020502	PA
015	C030502	15258
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PAGE 20

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PAGE 21

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015 C030601	15258

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015	C030702	15258
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PAGE 31

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PAGE 35

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015	C011001	NEW YORK

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070 H011100 N

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070	R011100	N	
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SIGNATURE DOUGLAS C. CONROY
TITLE ASSISTANT TREASURER

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<CIK> 0000813383

<NAME> DREYFUS VARIABLE INVESTMENT FUND

<SERIES>

<NUMBER> 05

<NAME> SMALL CAP PORTFOLIO

<MULTIPLIER> 1000

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<OTHER-ITEMS-LIABILITIES>	633
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<CIK> 0000813383

<NAME> DREYFUS VARIABLE INVESTMENT FUND

<SERIES>

<NUMBER> 06

<NAME> CAPITAL APPRECIATION PORTFOLIO

<MULTIPLIER> 1000

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<PERIOD-END>	JUN-30-1996
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<SHARES-COMMON-PRIOR>	1777
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<SERIES>

<NUMBER> 07

<NAME> GROWTH AND INCOME PORTFOLIO

<MULTIPLIER> 1000

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<SHARES-COMMON-PRIOR>	3883
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<SERIES>

<NUMBER> 08

<NAME> INTERNATIONAL EQUITY PORTFOLIO

<MULTIPLIER> 1000

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<SHARES-COMMON-PRIOR>	327
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<NAME> DREYFUS VARIABLE INVESTMENT FUND

<SERIES>

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<NAME> SMALL COMPANY STOCK PORTFOLIO

<MULTIPLIER> 1000

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<CIK> 0000813383

<NAME> DREYFUS VARIABLE INVESTMENT FUND

<SERIES>

<NUMBER> 10

<NAME> INTERNATIONAL VALUE PORTFOLIO

<MULTIPLIER> 1000

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<CIK> 0000813383

<NAME> DREYFUS VARIABLE INVESTMENT FUND

<SERIES>

<NUMBER> 11

<NAME> DISCIPLINED STOCK PORTFOLIO

<MULTIPLIER> 1000

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