

SECURITIES AND EXCHANGE COMMISSION

FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2008-08-29** | Period of Report: **2008-08-25**
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FILER

CHL Mortgage Pass-Through Trust 2008-1

CIK: **1427301** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **10-D** | Act: **34** | File No.: **333-140958-25** | Film No.: **081047811**
SIC: **6189** Asset-backed securities

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4500 PARK GRANADA
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-D
ASSET-BACKED ISSUER
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from July 2, 2008 to August 1, 2008

Commission File Number of issuing entity: 333-140958-25

CHL Mortgage Pass-Through Trust 2008-1

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-140958

CWMBS, INC.

(Exact name of depositor as specified in its charter)

Countrywide Home Loans, Inc.

(Exact name of sponsor as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or
organization of the issuing entity)

95-4449516

(I.R.S. Employer Identification No.)

4500 Park Granada
Calabasas, California

91302

(Address of principal executive offices
of the issuing entity)

Zip Code

(818) 225-3000

(Telephone number, including area code)

Not Applicable

(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of class	Section 12(b)	Section 12(g)	Section 15(d)	Name of Exchange (if Section 12(b))
A-1	[]	[]	[x]	
A-2	[]	[]	[x]	
A-3	[]	[]	[x]	
A-4	[]	[]	[x]	
A-5	[]	[]	[x]	
X	[]	[]	[x]	
PO	[]	[]	[x]	
A-R	[]	[]	[x]	
M	[]	[]	[x]	
B-1	[]	[]	[x]	
B-2	[]	[]	[x]	

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [x] No []

PART I - DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information.

The description of the distribution and pool performance for the distribution period from July 2, 2008 to August 1, 2008 is provided below and in the Monthly Statement attached as Exhibit 99.1 to this Form 10-D.

Distributions were made by the Trustee (on behalf of the issuing entity) to Certificateholders pursuant to the Pooling and Servicing Agreement dated March 1, 2008, filed with the Commission. Capitalized terms used but not defined in this report on Form 10-D (including the Monthly Statement to Certificateholders attached here to as Exhibit 99.1) are used as defined in the Pooling and Servicing Agreement.

See the Pooling and Servicing Agreement, and the Prospectus Supplement dated March 27, 2008, filed with the Commission on April 1, 2008, pursuant to Rule 424(b)(5) of the Securities Act for a description of transaction parties, calculation formulas, allocations and purposes of the distribution and pool performance information in the Monthly Statement.

PART II - OTHER INFORMATION

Item 2. Legal Proceedings.

Certain state government officials have filed proceedings against Countrywide Financial Corporation, Countrywide Home Loans, Inc. ("Countrywide Home Loans") and Countrywide Home Loans Servicing LP ("Countrywide Servicing"), including lawsuits brought by the state attorneys general of California, Florida, and Illinois in their respective state courts. These lawsuits allege, among other things, that Countrywide Financial Corporation, Countrywide Home Loans and Countrywide Servicing violated state consumer protection laws by allegedly engaging in deceptive marketing practices designed to increase the volume of loans they originated and then sold into the secondary market. These lawsuits seek, among other remedies, monetary penalties and (in the Illinois action) rescission or repurchase of mortgage loans made to Illinois consumers. The Director of the Washington State Department of Financial Institutions also has commenced an administrative proceeding against Countrywide Home Loans alleging, among other things, that Countrywide Home Loans did not provide borrowers with certain required disclosures and that the loan products made available to Washington borrowers of protected races or ethnicities were less favorable than those it made available to other similarly situated borrowers. While the outcome of these proceedings is unknown, the relief sought by the government officials described in this paragraph could, if granted, result in delays in the foreclosure process, reduced payments by borrowers, modification of the original terms of the mortgage loans, permanent forgiveness of all or a portion of the amounts owing in respect of the related mortgage loans and/or increased reimbursable servicing expenses, which could result in delays and reductions in distributions to be made to certificateholders.

Item 3. Sales of Securities and Use of Proceeds.

None.

Item 4. Defaults Upon Senior Securities.

None.

Item 5. Submission of Matters to a Vote of Security Holders.

None.

Item 6. Significant Obligors of Pool Assets.

None.

Item 7. Significant Enhancement Provider Information.

None.

Item 8. Other Information.

None.

Item 9. Exhibits.

(a) The following is a list of documents filed as part of this Report on Form 10-D:

(99.1) Monthly Statement furnished to Certificateholders of CHL Mortgage Pass-Through Trust 2008-1 relating to the August 25, 2008 distribution

(b) The exhibits required to be filed by the Registrant pursuant to this Form are listed above and in the Exhibit Index that immediately follows the signature page hereof.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CWMBS, INC.
(Depositor)

By: /s/ Darren Bigby

Darren Bigby

Title: Executive Vice President

Dated: August 29, 2008

EXHIBIT INDEX

Exhibit Number	Description
EX-99.1	Monthly Statement furnished to Certificateholders of CHL Mortgage Pass-Through Trust 2008-1, relating to the August 25, 2008 distribution

EXHIBIT 99.1

THE BANK OF NEW YORK MELLON
101 Barclay Street, 4W
New York, NY 10286

Officer: William Herrmann 212-815-4595
Associate: Steven Chrysanthis 212-815-8318

CWMB, Inc.
CHL Mortgage Pass-Through Trust 2008-1
Distribution Date: 8/25/2008

<TABLE>

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Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution
A-1	12544YAA1	Senior	Fix-30/360	9,137,861.06	6.000000	54,485.14
A-2	12544YAB9	Senior	Fix-30/360	88,844,212.53	5.500000	529,739.83
A-3	12544YAC7	Strip IO	Fix-30/360	10,953,556.20	6.000000	0.00
A-4	12544YAD5	Senior	Fix-30/360	41,213,988.51	5.500000	245,741.29
A-5	12544YAE3	Senior	Fix-30/360	1,384,473.39	5.500000	8,255.02
X	12544YAK9	Strip IO	Var-30/360	139,612,191.56	0.566159	0.00
PO	12544YAL7	Strip PO	Fix-30/360	696,003.12	0.000000	494.12
A-R	12544YAM5	Senior	Fix-30/360	0.00	6.000000	0.00
M	12544YAN3	Mezzanine	Fix-30/360	4,429,894.26	6.000000	3,085.05
B-1	12544YAP8	Junior	Fix-30/360	2,013,542.97	6.000000	1,402.27
B-2	12544YAQ6	Junior	Fix-30/360	1,208,225.51	6.000000	841.43
B-3	12544YAR4	Junior	Fix-30/360	1,047,062.29	6.000000	729.19
B-4	12544YAT0	Junior	Fix-30/360	966,580.41	6.000000	673.14
B-5	12544YAV5	Junior	Fix-30/360	805,501.38	6.000000	560.96
Totals				151,747,345.43		846,007.44

Class	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A-1	45,689.31	100,174.44	0.00	9,083,375.92	0.00
A-2	407,202.64	936,942.47	0.00	88,314,472.69	0.00
A-3	54,767.78	54,767.78	0.00	10,888,244.86	0.00
A-4	188,897.45	434,638.74	0.00	40,968,247.22	0.00
A-5	6,345.50	14,600.52	0.00	1,376,218.37	0.00
X	65,868.88	65,868.88	0.00	138,776,868.02	0.00
PO	0.00	494.12	0.00	695,509.01	0.00
A-R	0.00	0.00	0.00	0.00	0.00
M	22,149.47	25,234.52	0.00	4,426,809.21	0.00
B-1	10,067.71	11,469.98	0.00	2,012,140.70	0.00
B-2	6,041.13	6,882.56	0.00	1,207,384.08	0.00
B-3	5,235.31	5,964.50	0.00	1,046,333.10	0.00
B-4	4,832.90	5,506.04	0.00	965,907.27	0.00
B-5	4,027.51	4,588.47	0.00	804,940.41	0.05
Totals	821,125.59	1,667,133.02	0.00	150,901,337.98	0.05

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses
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A-1	12544YAA1	9,771,000.00	9,137,861.06	54,485.14	54,485.14	0.00
A-2	12544YAB9	95,000,000.00	88,844,212.53	529,739.83	529,739.83	0.00
A-3	12544YAC7	11,712,500.00	10,953,556.20	0.00	0.00	0.00
A-4	12544YAD5	44,069,600.00	41,213,988.51	245,741.29	245,741.29	0.00
A-5	12544YAE3	1,480,400.00	1,384,473.39	8,255.02	8,255.02	0.00
X	12544YAK9	149,182,870.00	139,612,191.56	0.00	0.00	0.00
PO	12544YAL7	705,243.56	696,003.12	494.12	494.12	0.00
A-R	12544YAM5	100.00	0.00	0.00	0.00	0.00
M	12544YAN3	4,441,900.00	4,429,894.26	3,085.05	3,085.05	0.00
B-1	12544YAP8	2,019,000.00	2,013,542.97	1,402.27	1,402.27	0.00
B-2	12544YAQ6	1,211,500.00	1,208,225.51	841.43	841.43	0.00
B-3	12544YAR4	1,049,900.00	1,047,062.29	729.19	729.19	0.00
B-4	12544YAT0	969,200.00	966,580.41	673.14	673.14	0.00
B-5	12544YAV5	807,684.42	805,501.38	560.96	560.96	0.00
Totals		161,525,527.98	151,747,345.43	846,007.44	846,007.44	0.00

Class	Ending Certificate Balance	Ending Certificate Factor
A-1	9,083,375.92	0.929626028
A-2	88,314,472.69	0.929626028
A-3	10,888,244.86	0.929626028
A-4	40,968,247.22	0.929626028
A-5	1,376,218.37	0.929626028
X	138,776,868.02	0.930246670
PO	695,509.01	0.986196890
A-R	0.00	0.000000000
M	4,426,809.21	0.996602627
B-1	2,012,140.70	0.996602627
B-2	1,207,384.08	0.996602627
B-3	1,046,333.10	0.996602627
B-4	965,907.27	0.996602627
B-5	804,940.41	0.996602627
Totals	150,901,337.98	

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall
A-1	9,137,861.06	6.000000	6.000000	45,689.31	45,689.31	0.00
A-2	88,844,212.53	5.500000	5.500000	407,202.64	407,202.64	0.00
A-3	10,953,556.20	6.000000	6.000000	54,767.78	54,767.78	0.00
A-4	41,213,988.51	5.500000	5.500000	188,897.45	188,897.45	0.00
A-5	1,384,473.39	5.500000	5.500000	6,345.50	6,345.50	0.00
X	139,612,191.56	0.566159	0.566159	65,868.88	65,868.88	0.00
PO	696,003.12	0.000000	0.000000	0.00	0.00	0.00
A-R	0.00	6.000000	0.000000	0.00	0.00	0.00
M	4,429,894.26	6.000000	6.000000	22,149.47	22,149.47	0.00
B-1	2,013,542.97	6.000000	6.000000	10,067.71	10,067.71	0.00
B-2	1,208,225.51	6.000000	6.000000	6,041.13	6,041.13	0.00
B-3	1,047,062.29	6.000000	6.000000	5,235.31	5,235.31	0.00
B-4	966,580.41	6.000000	6.000000	4,832.90	4,832.90	0.00
B-5	805,501.38	6.000000	6.000000	4,027.51	4,027.51	0.00
Totals	151,747,345.43			821,125.59	821,125.59	0.00

Class	Interest Paid
A-1	45,689.31
A-2	407,202.64
A-3	54,767.78
A-4	188,897.45
A-5	6,345.50
X	65,868.88
PO	0.00
A-R	0.00
M	22,149.47
B-1	10,067.71
B-2	6,041.13
B-3	5,235.31
B-4	4,832.90
B-5	4,027.51
Totals	821,125.59

Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance
A-1	12544YAA1	9,771,000.00	935.202237110	5.576208764	4.676011186	929.626028346
A-2	12544YAB9	95,000,000.00	935.202237110	5.576208764	4.286343587	929.626028346
A-3	12544YAC7	11,712,500.00	935.202237110	0.000000000	4.676011186	929.626028346
A-4	12544YAD5	44,069,600.00	935.202237110	5.576208764	4.286343587	929.626028346
A-5	12544YAE3	1,480,400.00	935.202237110	5.576208764	4.286343587	929.626028346
X	12544YAK9	149,182,870.00	935.845995991	0.000000000	0.441531141	930.246669876
PO	12544YAL7	705,243.56	986.897521746	0.700631613	0.000000000	986.196890133
A-R	12544YAM5	100.00	0.000000000	0.000000000	0.045429499	0.000000000
M	12544YAN3	4,441,900.00	997.297161849	0.694534566	4.986485809	996.602627282
B-1	12544YAP8	2,019,000.00	997.297161849	0.694534566	4.986485809	996.602627282
B-2	12544YAQ6	1,211,500.00	997.297161849	0.694534566	4.986485809	996.602627282
B-3	12544YAR4	1,049,900.00	997.297161849	0.694534566	4.986485809	996.602627282
B-4	12544YAT0	969,200.00	997.297161849	0.694534566	4.986485809	996.602627282
B-5	12544YAV5	807,684.42	997.297161849	0.694534566	4.986485809	996.602627282
Totals		161,525,527.98	939.463546894	5.237608263	5.083565429	934.225938569

Class	Pass Through Rate (%)
A-1	6.000000
A-2	5.500000
A-3	6.000000
A-4	5.500000
A-5	5.500000
X	0.566159
PO	0.000000
A-R	6.000000
M	6.000000
B-1	6.000000
B-2	6.000000
B-3	6.000000
B-4	6.000000
B-5	6.000000
Totals	

Pool Level Data

Distribution Date	8/25/2008
Cut-off Date	3/1/2008
Record Date	7/31/2008
Determination Date	8/28/2008
LIBOR Determination Date	7/23/2008
Accrual Period 30/360	7/1/2008
	8/1/2008
Number of Days in 30/360 Accrual Period	30

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	246
Original Stated Principal Balance	161,525,527.98
Original Weighted Average Mortgage Rate	6.71296%
Original Weighted Average Net Mortgage Rate	6.52149%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	234
Loans Paid Off or otherwise removed pursuant to the PSA	1
Ending Aggregate Loan Count	233

Beginning Pool Stated Principal Balance	151,747,345.43
Scheduled Principal	105,666.62
Unscheduled Principal	740,340.82
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	150,901,337.99

Weighted Averages

Beginning Weighted Average Mortgage Rate	6.68452%
Beginning Weighted Average Net Mortgage Rate	6.49336%
Ending Weighted Average Mortgage Rate	6.68367%
Ending Weighted Average Net Mortgage Rate	6.49248%

Beginning Weighted Average Remaining Term to Maturity	352
Ending Weighted Average Remaining Term to Maturity	351

Loan Substitution

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00

Fees of the Trust

Gross Master Servicing Fee	22,238.29
Net Master Servicing Fee	21,970.93
Trustee Fee	1,138.11
Lpmi	796.19
Total Net Loan Fees	23,905.22

Servicer Advances

Principal Advances	1,391.44
Interest Advances	12,001.42
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	13,392.86

Net Interest Shortfalls

Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	0.00

Group 1 - Information Current Delinquency

Days	Delinquency		Bankruptcy		Foreclosure	
	#	Balance	#	Balance	#	Balance
Current			0	0.00	0	0.00
			0.00%	0.00%	0.00%	0.00%
30 - 59	1	174,872.93	0	0.00	0	0.00
	0.43%	0.12%	0.00%	0.00%	0.00%	0.00%
60 - 89	1	594,649.61	0	0.00	0	0.00
	0.43%	0.39%	0.00%	0.00%	0.00%	0.00%
90 - 119	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 - 149	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 - 179	2	1,111,956.70	0	0.00	0	0.00
	0.86%	0.74%	0.00%	0.00%	0.00%	0.00%
180 - 269	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
270 - 359	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
360+	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	4	1,881,479.24	0	0.00	0	0.00
	1.72%	1.25%	0.00%	0.00%	0.00%	0.00%

Days	#	REO		Total	
		Balance	#	Balance	
Current	0	0.00	0	0.00	
	0.00%	0.00%	0.00%	0.00%	
30 - 59	0	0.00	1	174,872.93	
	0.00%	0.00%	0.43%	0.12%	
60 - 89	0	0.00	1	594,649.61	
	0.00%	0.00%	0.43%	0.39%	
90 - 119	0	0.00	0	0.00	
	0.00%	0.00%	0.00%	0.00%	
120 - 149	0	0.00	0	0.00	
	0.00%	0.00%	0.00%	0.00%	
150 - 179	0	0.00	2	1,111,956.70	
	0.00%	0.00%	0.86%	0.74%	
180 - 269	0	0.00	0	0.00	
	0.00%	0.00%	0.00%	0.00%	
270 - 359	0	0.00	0	0.00	
	0.00%	0.00%	0.00%	0.00%	
360+	0	0.00	0	0.00	
	0.00%	0.00%	0.00%	0.00%	
Total	0	0.00	4	1,881,479.24	

Group 1 - Current Delinquency Information (continued)

Days	#	Delinquency		Bankruptcy		Foreclosure	
		#	Balance	#	Balance	#	Balance
30+	4	1,881,479.24	0	0.00	0	0.00	0.00
	1.72%	1.25%	0.00%	0.00%	0.00%	0.00%	0.00%
60+	3	1,706,606.31	0	0.00	0	0.00	0.00
	1.29%	1.13%	0.00%	0.00%	0.00%	0.00%	0.00%
90+	2	1,111,956.70	0	0.00	0	0.00	0.00
	0.86%	0.74%	0.00%	0.00%	0.00%	0.00%	0.00%
120+	2	1,111,956.70	0	0.00	0	0.00	0.00
	0.86%	0.74%	0.00%	0.00%	0.00%	0.00%	0.00%
150+	2	1,111,956.70	0	0.00	0	0.00	0.00
	0.86%	0.74%	0.00%	0.00%	0.00%	0.00%	0.00%
180+	0	0.00	0	0.00	0	0.00	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
270+	0	0.00	0	0.00	0	0.00	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
360+	0	0.00	0	0.00	0	0.00	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Days	#	REO		Total	
		#	Balance	#	Balance
30+	0	0.00	4	1,881,479.24	
	0.00%	0.00%	1.72%	1.25%	
60+	0	0.00	3	1,706,606.31	
	0.00%	0.00%	1.29%	1.13%	
90+	0	0.00	2	1,111,956.70	
	0.00%	0.00%	0.86%	0.74%	
120+	0	0.00	2	1,111,956.70	
	0.00%	0.00%	0.86%	0.74%	
150+	0	0.00	2	1,111,956.70	
	0.00%	0.00%	0.86%	0.74%	
180+	0	0.00	0	0.00	
	0.00%	0.00%	0.00%	0.00%	
270+	0	0.00	0	0.00	
	0.00%	0.00%	0.00%	0.00%	
360+	0	0.00	0	0.00	
	0.00%	0.00%	0.00%	0.00%	

Group 1 - Historical Delinquency Information

Loan Status	8/25/2008		7/25/2008		6/25/2008	
	#	Balance	#	Balance	#	Balance

30 - 59	1	174,872.93	2	772,279.65	0	0.00
	0.43%	0.12%	0.85%	0.51%	0.00%	0.00%
60 - 89	1	594,649.61	0	0.00	0	0.00
	0.43%	0.39%	0.00%	0.00%	0.00%	0.00%
90 - 119	0	0.00	0	0.00	2	1,113,323.60
	0.00%	0.00%	0.00%	0.00%	0.84%	0.73%
120 - 149	0	0.00	2	1,112,642.57	0	0.00
	0.00%	0.00%	0.85%	0.73%	0.00%	0.00%
150 - 179	2	1,111,956.70	0	0.00	0	0.00
	0.86%	0.74%	0.00%	0.00%	0.00%	0.00%
180 - 269	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
270 - 359	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
360+	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Delinquent Loans	4	1,881,479.24	4	1,884,922.22	2	1,113,323.60
	1.72%	1.25%	1.71%	1.24%	0.84%	0.73%

Loan Status	5/25/2008		4/25/2008	
#	Balance	#	Balance	
30 - 59	1	557,036.44	2	1,138,378.92
	0.41%	0.35%	0.82%	0.71%
60 - 89	2	1,113,999.83	0	0.00
	0.82%	0.70%	0.00%	0.00%
90 - 119	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
120 - 149	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
150 - 179	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
180 - 269	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
270 - 359	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
360+	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
Total Delinquent Loans	3	1,671,036.27	2	1,138,378.92
	1.23%	1.05%	0.82%	0.71%

Group 1 - Historical Delinquency Information (continued)

Loan Status	8/25/2008		7/25/2008		6/25/2008	
#	Balance	#	Balance	#	Balance	
Total Bankruptcies	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Total Foreclosures	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total REOs	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total BK, FC & REO	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Total Delinquent, Bankruptcy, Foreclosure and REO

30+	4	1,881,479.24	4	1,884,922.22	2	1,113,323.60
	1.72%	1.25%	1.71%	1.24%	0.84%	0.73%
60+	3	1,706,606.31	2	1,112,642.57	2	1,113,323.60
	1.29%	1.13%	0.85%	0.73%	0.84%	0.73%
90+	2	1,111,956.70	2	1,112,642.57	2	1,113,323.60
	0.86%	0.74%	0.85%	0.73%	0.84%	0.73%
120+	2	1,111,956.70	2	1,112,642.57	0	0.00
	0.86%	0.74%	0.85%	0.73%	0.00%	0.00%
150+	2	1,111,956.70	0	0.00	0	0.00
	0.86%	0.74%	0.00%	0.00%	0.00%	0.00%
180+	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
270+	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
360+	0	0.00	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Loan Status	5/25/2008		4/25/2008	
	#	Balance	#	Balance
Total Bankruptcies	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
Total Foreclosures	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
Total REOs	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
Total BK, FC & REO	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%

Total Delinquent, Bankruptcy, Foreclosure and REO

30+	3	1,671,036.27	2	1,138,378.92
	1.23%	1.05%	0.82%	0.71%
60+	2	1,113,999.83	0	0.00
	0.82%	0.70%	0.00%	0.00%
90+	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
120+	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
150+	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
180+	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%

270+	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%
360+	0	0.00	0	0.00
	0.00%	0.00%	0.00%	0.00%

60+ Delinquency, Foreclosure, Bankruptcy & REO Totals

Current	1,706,606.31
One-Month Prior	1,112,642.57
Two-Month Prior	1,113,323.60
Three-Month Prior	1,113,999.83
Four-Month Prior	0.00
Five-Month Prior	0.00
60+ Delinquency Average	1,009,314.46
Passing Delinquency Trigger Test	YES

Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES
Monthly Default Rate	0.00000%
Conditional Default Rate	0.00000%

Loan ID	Liquidation Balance	Liquidation Proceeds	Realized Loss
Group I	N/A		

Available Funds

Interest	
Scheduled Interest Collected	845,030.82
Plus: Compensating Interest	267.36
Less: Master Servicer Fee	22,238.29
Less: Mortgage Loan Premiums	796.19
Less: Excess Master Servicing Fee	0.00
Total Interest Available	822,263.70
Principal	
Scheduled Principal	105,666.62
Paid in Full Principal	700,000.00
Curtailment Principal	40,340.82
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Total Principal Available	846,007.44
Other Amounts	
Prepayment Penalties	0.00
Other Amounts	822,263.70
Total Other Remittance Amounts	822,263.70
Total Available Funds	1,668,271.14

Distribution Summary

 Amounts Available for Distribution

Total Servicer Remittance	1,668,271.14
Prepayment Penalties	0.00
Total Amounts Available	1,668,271.14

Distribution Payments

Trustee Fee	1,138.11
Class Payments	1,667,133.04
Total Payments	1,668,271.14

Trust Accounts

 Distribution Account

Beginning Balance	0.00
Deposits	1,668,271.14
Withdrawals	1,668,271.14
Ending Balance	0.00

Senior Principal Distribution Amounts

 PO Principal Amounts

Beginning PO Balance	696,003.12
PO Scheduled Principal	471.92
PO Prepayments & Recoveries	22.20
PO Liquidation Principal	0.00
PO Principal Loss	0.00
Ending PO Balance	695,509.00

NON-PO Principal Amounts

Beginning Non-PO Balance	151,051,342.31
Non-PO Scheduled Principal	105,194.70
Non-PO Prepayments & Recoveries	740,318.62
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	0.00
Ending Non-PO Balance	150,205,828.99

Principal Distribution Amounts

 Senior and Subordinate Percentages

Senior Percentage Original	93.47148%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	93.06805%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	6.93195%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	838,221.28
Subordinate Principal Distribution Amount	7,292.05
PO Principal Distribution Amount	0.00
Total Principal Distribution Amount	845,513.32

Credit Enhancements

 Subordination

Credit Support	Original	Current
Class A	151,026,343.56	140,437,823.21
Class A Percentage	93.499984%	93.065989%
Class M	4,441,900.00	4,426,809.21
Class M Percentage	2.749968%	2.933579%
Class B-1	2,019,000.00	2,012,140.70
Class B-1 Percentage	1.249957%	1.333415%
Class B-2	1,211,500.00	1,207,384.08
Class B-2 Percentage	0.750036%	0.800115%
Class B-3	1,049,900.00	1,046,333.10
Class B-3 Percentage	0.649990%	0.693389%
Class B-4	969,200.00	965,907.27
Class B-4 Percentage	0.600029%	0.640092%
Class B-5	807,684.42	804,940.41
Class B-5 Percentage	0.500035%	0.533422%

 Stratification Tables

Issuance Coupon	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0	0.000	0.00	0.000
5.0 - 5.3	1	0.429	575,964.41	0.382
5.3 - 5.5	1	0.429	667,070.55	0.442
5.5 - 5.8	7	3.004	4,462,645.93	2.957
5.8 - 6.0	6	2.575	2,988,485.41	1.980
6.0 - 6.3	26	11.159	15,976,617.07	10.587
6.3 - 6.5	65	27.897	44,750,059.62	29.655
6.5 - 6.8	51	21.888	35,020,028.64	23.207
6.8 - 7.0	38	16.309	25,026,512.11	16.585
7.0 - 7.3	7	3.004	4,191,183.67	2.777
7.3 - 7.5	11	4.721	6,208,393.15	4.114
7.5 - 7.8	10	4.292	5,897,093.76	3.908
7.8 - 8.0	6	2.575	3,134,977.48	2.078
>	4	1.717	2,002,306.19	1.327
Wgt Ave / Total	233	100.000	150,901,337.99	100.000

Update Face	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	0	0.000	0.00	0.000
25,000.00 - 50,000.00	0	0.000	0.00	0.000
50,000.00 - 75,000.00	1	0.429	63,675.26	0.042
75,000.00 - 100,000.00	2	0.858	171,332.39	0.114
100,000.00 - 125,000.00	2	0.858	226,950.22	0.150
125,000.00 - 150,000.00	2	0.858	270,315.23	0.179
150,000.00 - 175,000.00	1	0.429	174,872.93	0.116
175,000.00 - 200,000.00	1	0.429	194,148.27	0.129
200,000.00 - 225,000.00	0	0.000	0.00	0.000
225,000.00 - 250,000.00	0	0.000	0.00	0.000
250,000.00 - 275,000.00	1	0.429	267,595.72	0.177
275,000.00 - 300,000.00	0	0.000	0.00	0.000
300,000.00 - 325,000.00	1	0.429	309,540.94	0.205
325,000.00 - 350,000.00	0	0.000	0.00	0.000
350,000.00 - 375,000.00	1	0.429	365,091.38	0.242
375,000.00 - 400,000.00	0	0.000	0.00	0.000
400,000.00 - 425,000.00	3	1.288	1,260,547.77	0.835
425,000.00 - 450,000.00	7	3.004	3,083,417.59	2.043

450,000.00	-	475,000.00	10	4.292	4,601,447.22	3.049
475,000.00	-	500,000.00	20	8.584	9,800,032.60	6.494
500,000.00	-	525,000.00	12	5.150	6,140,850.60	4.069
525,000.00	-	550,000.00	12	5.150	6,449,266.47	4.274
550,000.00	-	575,000.00	23	9.871	12,957,857.96	8.587
575,000.00	-	600,000.00	17	7.296	10,007,284.69	6.632
600,000.00	-	625,000.00	18	7.725	11,001,568.49	7.291
625,000.00	-	650,000.00	18	7.725	11,535,181.52	7.644
650,000.00	-	675,000.00	13	5.579	8,603,790.52	5.702
675,000.00	-	700,000.00	12	5.150	8,288,811.53	5.493
700,000.00	-	725,000.00	2	0.858	1,435,668.97	0.951
725,000.00	-	750,000.00	6	2.575	4,444,096.14	2.945
750,000.00	-	775,000.00	3	1.288	2,282,735.54	1.513
775,000.00	-	800,000.00	8	3.433	6,303,218.92	4.177
>		800,000.00	37	15.880	40,662,039.12	26.946
		Wgt Ave / Total	233	100.000	150,901,337.99	100.000

	Issuance Coupon	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.3	1	0.429	575,964.41	0.382
5.3	- 5.5	1	0.429	667,070.55	0.442
5.5	- 5.8	7	3.004	4,462,645.93	2.957
5.8	- 6.0	6	2.575	2,988,485.41	1.980
6.0	- 6.3	26	11.159	15,976,617.07	10.587
6.3	- 6.5	65	27.897	44,750,059.62	29.655
6.5	- 6.8	51	21.888	35,020,028.64	23.207
6.8	- 7.0	38	16.309	25,026,512.11	16.585
7.0	- 7.3	7	3.004	4,191,183.67	2.777
7.3	- 7.5	11	4.721	6,208,393.15	4.114
7.5	- 7.8	10	4.292	5,897,093.76	3.908
7.8	- 8.0	6	2.575	3,134,977.48	2.078
>	8.0	4	1.717	2,002,306.19	1.327
	Wgt Ave / Total	233	100.000	150,901,337.99	100.000

	Update Face	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	0	0.000	0.00	0.000
50,000.00	- 75,000.00	1	0.429	63,675.26	0.042
75,000.00	- 100,000.00	2	0.858	171,332.39	0.114
100,000.00	- 125,000.00	2	0.858	226,950.22	0.150
125,000.00	- 150,000.00	2	0.858	270,315.23	0.179
150,000.00	- 175,000.00	1	0.429	174,872.93	0.116
175,000.00	- 200,000.00	1	0.429	194,148.27	0.129
200,000.00	- 225,000.00	0	0.000	0.00	0.000
225,000.00	- 250,000.00	0	0.000	0.00	0.000
250,000.00	- 275,000.00	1	0.429	267,595.72	0.177
275,000.00	- 300,000.00	0	0.000	0.00	0.000
300,000.00	- 325,000.00	1	0.429	309,540.94	0.205
325,000.00	- 350,000.00	0	0.000	0.00	0.000
350,000.00	- 375,000.00	1	0.429	365,091.38	0.242
375,000.00	- 400,000.00	0	0.000	0.00	0.000
400,000.00	- 425,000.00	3	1.288	1,260,547.77	0.835
425,000.00	- 450,000.00	7	3.004	3,083,417.59	2.043
450,000.00	- 475,000.00	10	4.292	4,601,447.22	3.049
475,000.00	- 500,000.00	20	8.584	9,800,032.60	6.494
500,000.00	- 525,000.00	12	5.150	6,140,850.60	4.069
525,000.00	- 550,000.00	12	5.150	6,449,266.47	4.274
550,000.00	- 575,000.00	23	9.871	12,957,857.96	8.587
575,000.00	- 600,000.00	17	7.296	10,007,284.69	6.632
600,000.00	- 625,000.00	18	7.725	11,001,568.49	7.291
625,000.00	- 650,000.00	18	7.725	11,535,181.52	7.644
650,000.00	- 675,000.00	13	5.579	8,603,790.52	5.702
675,000.00	- 700,000.00	12	5.150	8,288,811.53	5.493

700,000.00	-	725,000.00	2	0.858	1,435,668.97	0.951
725,000.00	-	750,000.00	6	2.575	4,444,096.14	2.945
750,000.00	-	775,000.00	3	1.288	2,282,735.54	1.513
775,000.00	-	800,000.00	8	3.433	6,303,218.92	4.177
>		800,000.00	37	15.880	40,662,039.12	26.946
		Wgt Ave / Total	233	100.000	150,901,337.99	100.000

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	107	45.923	69,988,982.36	46.381
FL	11	4.721	7,889,450.83	5.228
AZ	6	2.575	3,609,439.65	2.392
VA	5	2.146	2,833,653.92	1.878
WA	8	3.433	4,823,846.27	3.197
CO	6	2.575	4,187,427.13	2.775
Others	90	38.627	57,568,537.83	38.150
Wgt Ave / T	233	100.000	150,901,337.99	100.000

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.000
120	-	180	0	0.000
180	-	300	3	1.288
300	-	360	230	98.712
>		360	0	0.000
		Wgt Ave / Total	233	100.000
			150,901,337.99	100.000

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