

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-09** | Period of Report: **2012-12-31**
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FILER

Jones Collombin Investment Counsel Inc

CIK: **1492040** | IRS No.: **000000000** | State of Incorporation: **A6** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-13937** | Film No.: **13521006**

Mailing Address

*150 KING STREET, WEST,
SUITE 2108
P.O. BOX 52
TORONTO A6 M5H 1J9*

Business Address

*150 KING STREET, WEST,
SUITE 2108
P.O. BOX 52
TORONTO A6 M5H 1J9
416-366-1122*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment ; Amendment Number: _____
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Jones Collombin Investment Counsel Inc.
Address: 150 King Street, West, Suite 2108
P.O. Box 52
Toronto, Ontario, Canada, M5H 1J9

Form 13F File Number: 028-13937

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Douglas M. Jones
Title: President
Phone: 416-366-1122 ext 224

Signature, Place, and Date of Signing:

Douglas M. Jones Toronto, Ontario, Canada January 9, 2013

[Signature] [City, State] [Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 67

Form 13F Information Table Value Total: \$ 442,965

(thousands)

List of Other Included Managers:

None.

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

None.

<TABLE>
<CAPTION>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (\$USD) (X\$1,000)	SHARES OR PRINCIPAL AMOUNT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY		
									SOLE	SHARED	NONE
<S> AGRIUM INC	<C> COM	<C> 008916108	<C> \$ 8,965	<C> 89710	<C> SH	<C> <C>	<C> SOLE	<C>	<C> 89710	<C>	<C>

BCE INC	COM NEW	05534B760	\$ 12,082	281165 SH	SOLE	281165
BANK MONTREAL QUE	COM	063671101	\$ 32,931	536825 SH	SOLE	536825
BANK NOVA SCOTIA HALIFAX	COM	064149107	\$ 429	7400 SH	SOLE	7400
BARRICK GOLD CORP	COM	067901108	\$ 22	620 SH	SOLE	620
CANADIAN NATL RY CO	COM	136375102	\$ 209	2300 SH	SOLE	2300
CANADIAN NAT RES LTD	COM	136385101	\$ 101	3515 SH	SOLE	3515
CENOVUS ENERGY INC	COM	15135U109	\$ 16,631	495635 SH	SOLE	495635
ELDORADO GOLD CORP NEW	COM	284902103	\$ 134	10410 SH	SOLE	10410
ENCANA CORP	COM	292505104	\$ 83	4200 SH	SOLE	4200
ENBRIDGE INC	COM	29250N105	\$ 1,905	43935 SH	SOLE	43935
GOLDCORP INC NEW	COM	380956409	\$ 68	1845 SH	SOLE	1845
IMPERIAL OIL LTD	COM NEW	453038408	\$ 376	8730 SH	SOLE	8730
MAGNA INTL INC	COM	559222401	\$ 10,448	208645 SH	SOLE	208645
MANULIFE FINL CORP	COM	56501R106	\$ 82	6000 SH	SOLE	6000
PEMBINA PIPELINE CORP	COM	706327103	\$ 29	1000 SH	SOLE	1000
PROGRESSIVE WASTE SOLUTIONS	COM	74339G101	\$ 130	6000 SH	SOLE	6000
ROGERS COMMUNICATIONS INC	CL B	775109200	\$ 688	15125 SH	SOLE	15125
ROYAL BK CDA MONTREAL QUE	COM	780087102	\$ 24,650	408400 SH	SOLE	408400
TORONTO DOMINION BK ONT	COM NEW	891160509	\$ 23,720	280990 SH	SOLE	280990
TELUS CORP	NON-VTG SHS	87971M202	\$ 494	490 SH	SOLE	490
THOMSON REUTERS CORP	COM	884903105	\$ 109	3750 SH	SOLE	3750
TRANSCANADA CORP	COM	89353D107	\$ 12,681	267569 SH	SOLE	267569
AT&T INC	COM	00206R102	\$ 18,573	550975 SH	SOLE	550975
ALTRIA GROUP INC	COM	02209S103	\$ 60	1900 SH	SOLE	1900
APPLE INC	COM	037833100	\$ 19	35 SH	SOLE	35
CARNIVAL CORP	PAIRED CTF	143658300	\$ 13	345 SH	SOLE	345
CATERPILLAR INC DEL	COM	149123101	\$ 22	250 SH	SOLE	250
CHEVRON CORP NEW	COM	166764100	\$ 192	1775 SH	SOLE	1775
COCA COLA CO	COM	191216100	\$ 10,594	292255 SH	SOLE	292255
DANAHER CORP DEL	COM	235851102	\$ 68	1225 SH	SOLE	1225
DU PONT E I DE NEMOURS & CO	COM	263534109	\$ 108	2400 SH	SOLE	2400
E M C CORP MASS	COM	268648102	\$ 25	1000 SH	SOLE	1000
EXXON MOBIL CORP	COM	30231G102	\$ 87	1010 SH	SOLE	1010
FREEPORT- MCMORAN COPPER & GO	COM	35671D857	\$ 8,446	246945 SH	SOLE	246945
GENERAL ELECTRIC CO	COM	369604103	\$ 20,970	999060 SH	SOLE	999060
GENERAL MLS INC	COM	370334104	\$ 11,327	280240 SH	SOLE	280240
GOOGLE INC	CL A	38259P508	\$ 17,046	24098 SH	SOLE	24098
HEINZ H J CO	COM	423074103	\$ 35	600 SH	SOLE	600
HOME DEPOT INC	COM	437076102	\$ 112	1805 SH	SOLE	1805
HONEYWELL INTL INC	COM	438516106	\$ 11,360	178980 SH	SOLE	178980
ISHARES TR	IBOXX INV CPBD	464287242	\$ 57	475 SH	SOLE	475
JPMORGAN CHASE & CO	COM	46625H100	\$ 19,368	440485 SH	SOLE	440485
JOHNSON & JOHNSON	COM	478160104	\$ 28,334	404190 SH	SOLE	404190
KRAFT FOODS GROUP INC	COM	50076Q106	\$ 718	15792 SH	SOLE	15792
MERCK & CO INC NEW	COM	58933Y105	\$ 164	4000 SH	SOLE	4000
MICROSOFT CORP	COM	594918104	\$ 22	815 SH	SOLE	815
MONDELEZ INTL INC	CL A	609207105	\$ 1,196	46990 SH	SOLE	46990
NEXTERA ENERGY INC	COM	65339F101	\$ 16,895	244180 SH	SOLE	244180
ORACLE CORP	COM	68389X105	\$ 10,260	307920 SH	SOLE	307920
PEPSICO INC	COM	713448108	\$ 34	500 SH	SOLE	500
PFIZER INC	COM	717081103	\$ 138	5500 SH	SOLE	5500
PHILIP MORRIS INTL INC	COM	718172109	\$ 108	1290 SH	SOLE	1290
POWERSHARES QQQ TRUST	UNIT SER 1	73935A104	\$ 15	224 SH	SOLE	224
PROCTER & GAMBLE CO	COM	742718109	\$ 14,956	220301 SH	SOLE	220301
BHP BILLITON LTD	SPONSORED ADR	088606108	\$ 7	95 SH	SOLE	95
DIAGEO P L C	SPON ADR NEW	25243Q205	\$ 152	1300 SH	SOLE	1300
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	\$ 45	650 SH	SOLE	650
SPDR S&P 500 ETF TR	TR UNIT	78462F103	\$ 45	313 SH	SOLE	313
SPDR GOLD TRUST	GOLD SHS	78463V107	\$ 116	715 SH	SOLE	715
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y308	\$ 38	1077 SH	SOLE	1077
TIME WARNER INC	COM NEW	887317303	\$ 11,258	235365 SH	SOLE	235365
WAL-MART STORES INC	COM	9311422103	\$ 13,647	200015 SH	SOLE	200015
WALGREEN CO	COM	931422109	\$ 19,635	530525 SH	SOLE	530525
WELLS FARGO & CO NEW	COM	949746101	\$ 16,710	488895 SH	SOLE	488895
SPDR INDEX SHS FDS	EURO STOXX 50	78463X202	\$ 27,556	795030 SH	SOLE	795030
SANOFI	SPONSORED ADR	80105N105	\$ 15,467	326440 SH	SOLE	326440
			\$442,965			

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