

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

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### FILER

#### PHOENIX INSIGHT FUNDS TRUST

CIK: **1003859** | IRS No.: **000000000** | State of Incorporation: **MA** | Fiscal Year End: **1231**  
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## **Phoenix Insight Equity Fund, a series of Phoenix Insight Funds Trust**

Supplement dated December 10, 2007 to the Class A and Class C Shares Prospectus, Class I Shares Prospectus and the Statement of Additional Information, each dated May 1, 2007, as supplemented May 24, 2007, August 20, 2007, September 7, 2007 and November 9, 2007

### **Important Notice to Investors**

Effective December 14, 2007, the name of the Phoenix Insight Equity Fund will be changed to **Phoenix Insight Value Equity Fund**. The fund's investment objective, strategies and fees remain unchanged.

**Investors should retain this supplement with the Prospectus and Statement of Additional Information for future reference.**

PXP 5075/ PIEFNameChange (12/07)