

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

Filing Date: **2013-01-09**
SEC Accession No. [0001193125-13-008253](#)

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FILER

PENN SERIES FUNDS INC

CIK: [702340](#) | IRS No.: [232209178](#) | State of Incorporation: **MD** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: [002-77284](#) | Film No.: **13521003**

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C3D
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HORSHAM PA 19044
(215) 956-8835*

EXPLANATORY NOTE

The sole purpose of this filing is to file revised risk/return summary information for the Small Cap Growth Fund, a separate series of Penn Series Funds, Inc., in interactive data format.

Penn Series Funds, Inc.

Small Cap Growth Fund

**Supplement dated December 21, 2012
to the Prospectus dated May 1, 2012, as supplemented**

**This supplement provides new and additional information beyond that contained in the Prospectus and
should be read in conjunction with the Prospectus**

Name Change of the Investment Sub-Adviser for the Small Cap Growth Fund

Effective on or about January 2, 2013, Allianz Global Investors Capital LLC ("AGI Capital"), the investment sub-adviser to the Small Cap Growth Fund, will change its name to "Allianz Global Investors U.S. LLC." Accordingly, upon the effective date of AGI Capital's name change, all references in the Prospectus to "Allianz Global Investors Capital" are hereby replaced with "Allianz Global Investors U.S. LLC."

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Registrant Name	dei_EntityRegistrantName	PENN SERIES FUNDS INC
Prospectus Date	rr_ProspectusDate	May 01, 2012
Supplement [Text Block]		Penn Series Funds, Inc. Small Cap Growth Fund

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psfi1_SupplementTextBlock

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Penn Series
Small Cap
Growth
Fund

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**Document and Entity
Information**

**12 Months Ended
May 01, 2012**

Risk/Return:

<u>Document Type</u>	Other
<u>Document Period End Date</u>	Dec. 31, 2011
<u>Registrant Name</u>	PENN SERIES FUNDS INC
<u>Central Index Key</u>	0000702340
<u>Amendment Flag</u>	false
<u>Document Creation Date</u>	Dec. 21, 2012
<u>Document Effective Date</u>	Dec. 21, 2012
<u>Prospectus Date</u>	May 01, 2012

Label	Element	Value
<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>Registrant Name</u>	dei_EntityRegistrantName	PENN SERIES FUNDS INC
<u>Prospectus Date</u>	rr_ProspectusDate	May 01, 2012
<u>Document Creation Date</u>	dei_DocumentCreationDate	Dec. 21, 2012