

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2009-01-26** | Period of Report: **2009-01-22**
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ISSUER

ROWAN COMPANIES INC

CIK: **85408** | IRS No.: **750759420** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **1381** Drilling oil & gas wells

Mailing Address

*2800 POST OAK BOULEVARD
SUITE 5450
HOUSTON TX 77056-6127*

Business Address

*2800 POST OAK BLVD.
SUITE 5450
HOUSTON TX 77056-6127
7136217800*

REPORTING OWNER

QUICKE JOHN J

CIK: **1179588**
Type: **3** | Act: **34** | File No.: **001-05491** | Film No.: **09546114**

Mailing Address

*C/O SEQUA CORP
200 PARK AVENUE, 44TH FL
NEW YORK NY 10166*

Business Address

*C/O SEQUA CORP
200 PARK AVENUE , 44TH
FLOOR
NEW YORK NY 10166
2129865500X5210*

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person QUICKE JOHN J (Last) (First) (Middle) C/O STEEL PARTNERS II, L.P., 590 MADISON AVENUE, 32ND FLOOR (Street) NEW YORK, NY 10022 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/22/2009	3. Issuer Name and Ticker or Trading Symbol ROWAN COMPANIES INC [RDC]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		5. If Amendment, Date Original Filed (Month/Day/Year)
				6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.125	0	D (L)	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

- The Reporting Person is a member of a Section 13(d) group with respect to the securities of the Issuer that beneficially owns 10,080,855 shares of Common Stock as of the date hereof. The Reporting Person disclaims beneficial ownership of the securities beneficially owned by the other members of the group except to the extent of his pecuniary interest therein.

Signatures

/s/ Quicke, John J.

** Signature of Reporting Person

01/26/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.